



Market Disclosure Policy

Scope

The Corporations Act and the Australian Securities Exchange (“ASX”) Listing Rules require that listed companies disclose to the market matters which could be expected to have a material effect on the price or value of a company’s securities.

The Bank of Queensland Limited (“BOQ”) Market Disclosure Policy is designed to ensure that:

- there is full and timely disclosure of price sensitive information to shareholders and the market, in accordance with legal and regulatory obligations;
- market participants have an equal opportunity to access publicly available information.

It is the responsibility of all BOQ management to ensure compliance with this policy, including bringing matters which may fall within this policy to the attention of the Board.

Disclosure

BOQ will immediately notify the market of any price sensitive information concerning the BOQ Group in accordance with legislative and regulatory disclosure requirements.

Information is price sensitive if a reasonable person would expect that information to have a material effect on the price or value of BOQ securities.

The dissemination of information will be primarily through timely announcements to the ASX. The Company Secretary is responsible for releasing communications to the ASX and for notifying BOQ management and the Board through the Chairman that such information is not to be released to any person until the ASX has confirmed its release to the market. Persons authorised to approve the release of information to the market is set out in the section headed “Disclosure Responsibilities” below.

In accordance with ASX Listing Rule 3.1, price sensitive information is not required to be disclosed if:

- a reasonable person would not expect the information to be disclosed; and
- the information is confidential (and the ASX has not determined that the information is not confidential); and
- one of the exemptions in the Listing Rule applies (eg it would be a breach of law to disclose the information; the information concerns an incomplete proposal or negotiation; the information is insufficiently definite to warrant

disclosure; the information is generated for internal management purposes; or the information is a trade secret).

Disclosure Responsibilities

BOQ has adopted a tiered approach to disclosure responsibilities.

The BOQ Board (or its delegated committee) has reserved to itself the right to review and authorise, prior to release to the market, the following types of disclosure:

- all market guidance or changes to market guidance information;
- analyst and investor presentations;
- annual reports and accounts;
- bidder's or target's statements;
- applications for trading halts;
- prospectuses;
- changes in Directors or Chief Executive Officer, Chief Operating Officer, Chief Financial Officer or Chief Risk Officer;
- mergers, acquisitions, divestments, joint ventures or material changes in assets;
- correction of analyst or media reports on significant matters;
- decisions on significant issues affecting the BOQ Group by regulators;
- media releases on matters directed by the Board (eg issues that have, or may have, a material impact on BOQ);
- any matter the BOQ Board may specifically reserve to itself the right to review and authorise.

The BOQ Board has delegated to the Company Secretary or his or her delegate, authority to release to the ASX the following operational communications:

- dividend announcements (provided that the underlying financial information has been approved by the Board);
- director's interest changes (ie dealings in BOQ securities);
- changes in shares on issue;
- share registry details;
- APRA Basel II disclosures;
- other operational communications which are not material or are required for efficient or informed functional reporting to the market;

Any other matter not listed above that may arise from time to time, including legal matters that are not necessarily price sensitive, must be brought to the attention of the Company Secretary for determination of whether the matter requires disclosure and the level of approval required for release.

Market Rumours and Media Speculation

As a general rule, BOQ will not respond to market speculation or rumours unless required to do so by law or the ASX. This may be required in order to prevent a false market in BOQ securities.

BOQ will not provide the media with information that contains price sensitive information before disclosing that information to the market.

Trading Halts

BOQ may request a trading halt from the ASX in order to prevent trading in BOQ securities by an uninformed market. Only the BOQ Board is authorised to seek a trading halt.

Period prior to release of results

During the period from the end of the financial year or half year and the release of results, BOQ will not discuss financial performance or forecasts with any analysts, investors or the media, unless the information discussed has already been disclosed to the ASX.