

# GOVERNMENT GUARANTEE WHOLESALE FUNDING

## SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

*This Supplementary Product Disclosure Statement (SPDS) is dated 29 May 2009, and supplements the Bank of Queensland Bonds Product Disclosure Statement. This SPDS must be read in conjunction and together with that document.*

*Product Issuer:  
Bank of Queensland Limited  
ABN 32 009 656 740  
AFSL 244616*

## **1. Introduction**

To promote financial system stability, the Government has introduced the Australian Government Guarantee Scheme for Large Deposits and Wholesale Funding. The Scheme commenced on 12 October 2008 and will operate initially for 3 years until 11 October 2011, after which the Government will reconsider its continued operation.

The Scheme contains features and variables that may require refinement or adjustment in light of market developments and changes. Accordingly we reserve the right to make changes to this SPDS at our absolute discretion. We will tell you of changes to this SPDS in accordance with the law and any code to which we subscribe. Details about how we will let you know of changes are detailed in the Product Disclosure Statement.

## **2. How does the Scheme work?**

Under the Scheme, the Government has entered into a deed of guaranteed which obliges the Government to pay you any moneys, that are due and payable to you, on Maturity of a Guaranteed Bank of Queensland Bond, should we be unable to pay.

## **3. How to ask for a Guaranteed Bank of Queensland Bond?**

We are able to issue a Guaranteed Bank of Queensland Bond for a term of 12 months should you wish to have the added protection of the Government guarantee under the Scheme.

You will be able to request that a Bank of Queensland Bond for a term of 12 months, issued after the date of this SPDS, be guaranteed under the Scheme. To make this request, you will need to complete and lodge the Guarantee Request Form prior or at the same time as completing the Application Form.

The Scheme will operate to protect you as soon as a Guaranteed Bank of Queensland Bond is issued by us.

## **4. How will you know if a Bank of Queensland Bond is guaranteed?**

When we issue a Guaranteed Bank of Queensland Bond, we will issue a Confirmation which will specify that the bond issued to you is a guaranteed under the Scheme.

Our Bond Registry will also specify in the Bond Register that the Bank of Queensland Bond issued to you is guaranteed under the Scheme.

The Government has issued an Eligibility Certificate in relation to Guaranteed Bank of Queensland Bonds issued by us. The Eligibility Certificate expressly provides that only Bank of Queensland Bonds that are tagged as guaranteed will be guaranteed by the Government.

## **5. Do fees apply on a Guaranteed Bank of Queensland Bonds?**

No additional fees will apply to Guaranteed Bank of Queensland Bonds, however the interest rate applicable on a Guaranteed Bank of Queensland Bond will factor in the fees which we have to pay to the Government to issue a Guaranteed Bank of Queensland Bond.

## **6. Can I buy and/or sell Guaranteed Bank of Queensland Bonds?**

You may not withdraw funds from your investment in Guaranteed Bank of Queensland Bonds until maturity. However if you need funds prior to maturity you may sell your Guaranteed Bank of Queensland Bonds in the secondary market for the current market price at the time of sale.

Guaranteed Bank of Queensland Bonds are guaranteed for the term of the investment. Any person who buys Guaranteed Bank of Queensland Bonds will have the benefit of the guarantee under the Scheme.

In order to buy Guaranteed Bank of Queensland Bonds in the secondary market, you must provide us with a completed Application Form signed by you, a Guarantee Request Form and a Transfer Form signed by both you and the seller.

Please note that you cannot convert a Guaranteed Bank of Queensland Bond to a non guaranteed bond. You should be careful when buying Bank of Queensland Bonds to ensure that you know what you are buying. Guaranteed Bank of Queensland Bonds will always state that they are government guaranteed in the Confirmation.

## 7. FURTHER INFORMATION

If you require further information about the deposit guarantee, you should:

- Call our Bond Registry on 1800 813 902, Monday to Friday 8.30am to 5.00pm AEST;
- E-mail us at [bqibonds@boq.com.au](mailto:bqibonds@boq.com.au);
- Send a facsimile to (07) 3212 3530; or
- Write to Bond Registry, GPO Box 898, Brisbane QLD 4001

## DEFINITIONS & INTERPRETATIONS

Capitalised terms which are not defined above have the meaning in the Product Disclosure Statement.

Reference to dollars (\$) in this document is a reference to Australian Dollars.

**Eligibility Certificate** means the certificate as attached to this SPDS, which described the short term wholesale funding liabilities that are guaranteed by the Government under the Scheme.

**Government** means the federal government of Australia.

**Guaranteed Bank of Queensland Bond** means Bank of Queensland Bonds which are guaranteed by the Government under the Scheme and which has been registered in the Bond Register operated by Bond Registry and identified as Guaranteed Bank of Queensland Bonds.

**Product Disclosure Statement** means the Bank of Queensland Bonds Product Disclosure Statement.

**Scheme** means the Australian Government Guarantee Scheme for Large Deposits and Wholesale Funding.

# Wholesale Funding Guarantee Guarantee Request Form

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*To request that a Bank of Queensland Bond be issued subject to the government guarantee*

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## Bank of Queensland Bond holder details

Full Name/s

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Address

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Customer Number

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## Customer Request and Acknowledgement

By signing this Guarantee Request Form, I/We:

1. Request that my/our application for Bank of Queensland Bonds with a term of 12 months, be guaranteed by the Federal Government under the Australian Government Guarantee Scheme for Large Deposits and Wholesale Funding (Scheme).
2. Acknowledge that:
  - (a) I have read the terms and conditions relating to the Wholesale Funding Guarantee and agree to be bound by those terms and conditions;
  - (b) I have been advised by Bank of Queensland Limited ("the Bank") to seek independent financial and tax advice in relation to this request;
  - (c) I have made this request independent of any advice received from the Bank and have not relied on any advice from the Bank; and
  - (d) The interest rate applicable to guaranteed Bank of Queensland Bond will factor in the government fees applicable for the government guarantee.

## Customer Signing Authority

\_\_\_\_\_  
Signature

Name: \_\_\_\_\_

If signing on behalf of a company

\_\_\_\_\_  
Signature

Name: \_\_\_\_\_

Position: \_\_\_\_\_

\_\_\_\_\_  
Signature

Name: \_\_\_\_\_

Position: \_\_\_\_\_