Request to activate Online Redraw facility and to link Home Loan account to Internet Banking/EasyPhone Banking

Note: To activate Online Redraw facility, all borrowers on the home loan account must sign.
Redraw only available to variable rate home loan customers.

Account Details

Account Title: _____

Account Number: _____

Name _____ Name _____

Signature _____ Signature _____

Name _____ Name _____

Signature _____ Signature _____

Date: ____ / ____ / ____

Conditions

I/We acknowledge that the following conditions apply to the electronic redraw facility if I/we choose this option:

If there is more than one borrower, the Bank can activate the electronic redraw facility on the account listed above only if all of us named as borrowers on that loan account sign this request;

The Bank can consent or refuse the redraw of a particular amount for any reason and the Bank can terminate the electronic redraw facility at any time and without notice to me/us;

I/we may only redraw prepaid amounts and a minimum redraw amount applies;

The Bank may impose fees and charges in connection with a redraw;

If there is more than one of us signing this request any one of us may redraw any amount available for redraw;

If the Bank allows the redraw the Bank need not consult any of us;

If the loan account noted above is not currently one of my/our Nominated Accounts for Internet Banking and/or EasyPhone Banking, I/we request that you add this account to my/our Nominated Accounts for both Internet Banking and EasyPhone Banking;

Electronic redraw will be available to me (and if more than one, either of us) until either of us notify the Bank in writing that I/we require the electronic redraw to be deactivated;

Each time I/we redraw an amount, I/we declare to the Bank that I/we have not dealt with any security without the Bank's consent; that I/we are not in default of our obligations to the Bank under the loan or any security document; that I/we are not relying on any statement or representation by the Bank (including its employees) or its agents relating to the taxation effects of making the redraw (I/we acknowledge that the Bank has recommended that I/we obtain our own tax advice).

Send completed forms to: Bank of Queensland, Loans Maintenance, Reply Paid 2258, Brisbane Qld 4001 or drop in to your local branch.