

Series 2007-1E REDS Trust

Austraclear ID RDS820
 Original Balance \$A 1,456,091,605.25
 Current Balance \$A 454,139,283.27
 Pool Factor 0.311889226
 Asset Class Residential mortgage-backed securities
 Collateral Type Prime, domestic, full-doc residential mortgages
 Ratings Class A1 Notes AAA*
 Class A2 Notes AAA*
 Class B Notes AA*
 Program Sponsor Bank of Queensland Limited

SECURITY CLASSES

Class Name	Issue Date	Legal Maturity Date	Original Balance	Current Balance	Bond Factor	Current Payment Date	Current Coupon Rate	Original Subordination	Current Subordination
A1 - Rating AAA*	07-June-2007	14-September-2038	€ 400,000,000.00	€ 123,127,432.05	0.30781858	14-June-2012	1.7840%	2.76%	5.74%
A2 - Rating AAA*	07-June-2007	14-September-2038	\$ 760,000,000.00	\$ 229,461,594.86	0.30192315	14-May-2012	4.5517%	2.76%	5.74%
B - Rating AA-	07-June-2007	14-September-2038	\$ 40,200,000.00	\$ 26,272,463.41	0.65354387	14-May-2012	4.6017%	0.00%	0.00%

ARREARS **

Report Date	>=31 Days	Balance Outstanding	>=61 days	Balance Outstanding	>=91 Days	Balance Outstanding	Pool Balance
30-April-2012	1.15%	\$ 5,129,499	0.65%	\$ 2,931,006	1.57%	7,032,758.69	\$ 447,922,854.39

SUMMARY REPORT

Report Date	30-April-2012
LOAN ANALYSIS	
No. of Loans	2,714
Average loan size:	165,041.58
Maximum loan size	1,534,834.92
SECURITY INFORMATION	
Average initial LVR:	57.80%
Weighted Average initial LVR:	61.41%
Average current LVR:	41.04%
Weighted Average current LVR:	52.52%
TERM ANALYSIS	
Minimum Remaining Term (years):	0.00 yrs
Maximum Remaining Term (years):	25.00 yrs
Average Remaining Term (years):	20.61 yrs
Weighted Average Seasoning (months):	79.57 mths
PREPAYMENT HISTORY	
Monthly CPR **	15.25%

No Guarantee by Bank of Queensland

Neither the Class A Notes nor the Class B Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L. Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

Each Housing Loan is insured under a mortgage insurance policy.

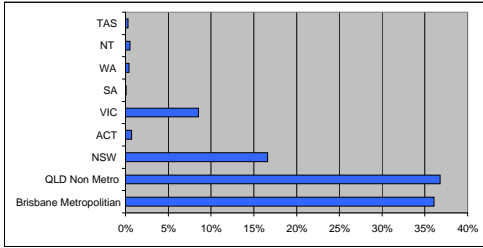
*As rated by Standard & Poor's (Australia) Pty Limited ABN 62 007 324 852

**Based on S&P Methodology

POOL DETAILS
Report Date

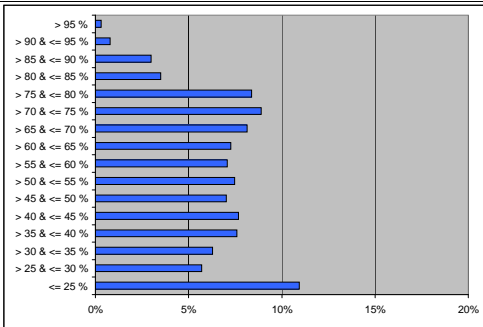
30-April-2012

GEOGRAPHICAL DISTRIBUTION



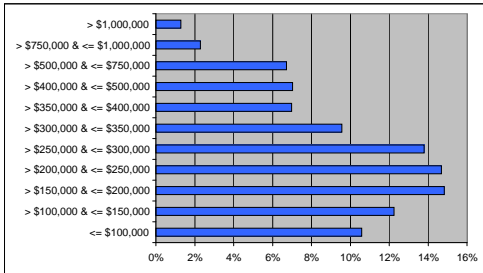
	% of dollar amount	No. Loans	Value \$'000
Brisbane Metropolitan	36.06%	1,030	161,503,769.84
QLD Non Metro	36.77%	1,103	164,684,231.29
NSW	16.62%	362	74,428,927.88
ACT	0.72%	18	3,220,506.06
VIC	8.52%	171	38,145,194.44
SA	0.08%	4	372,513.68
WA	0.42%	8	1,901,875.67
NT	0.53%	9	2,379,116.86
TAS	0.29%	9	1,286,718.67
Total	100.00%	2,714	447,922,854.39

LOAN TO VALUE RATIO (CURRENT)



	% of dollar amount	No. Loans	Value \$'000
<= 25 %	10.94%	796	49,018,906.41
> 25 & <= 30 %	5.69%	182	25,500,955.91
> 30 & <= 35 %	6.29%	200	28,160,868.81
> 35 & <= 40 %	7.59%	203	33,993,203.65
> 40 & <= 45 %	7.67%	184	34,351,502.18
> 45 & <= 50 %	7.02%	148	31,429,418.25
> 50 & <= 55 %	7.47%	160	33,458,324.92
> 55 & <= 60 %	7.07%	135	31,658,081.73
> 60 & <= 65 %	7.26%	135	32,515,371.35
> 65 & <= 70 %	8.13%	149	36,414,666.59
> 70 & <= 75 %	8.90%	157	39,853,288.47
> 75 & <= 80 %	8.39%	137	37,559,678.21
> 80 & <= 85 %	3.51%	64	15,702,448.50
> 85 & <= 90 %	2.99%	48	13,396,836.81
> 90 & <= 95 %	0.79%	12	3,560,216.86
> 95 %	0.30%	4	1,349,085.74
Total	100.00%	2,714	447,922,854.39

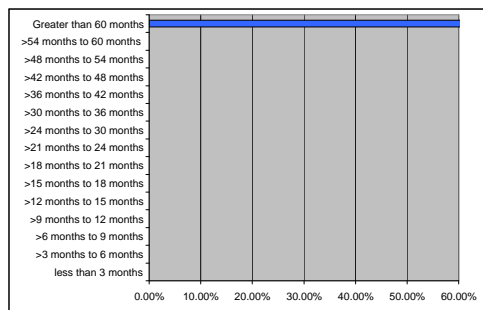
LOAN SIZE



	% of dollar amount	No. Loans	Value \$'000
<= \$100,000	10.58%	1017	47,409,880.30
> \$100,000 & <= \$150,000	12.25%	444	54,853,584.47
> \$150,000 & <= \$200,000	14.83%	381	66,427,511.68
> \$200,000 & <= \$250,000	14.69%	292	65,782,108.82
> \$250,000 & <= \$300,000	13.79%	225	61,752,371.47
> \$300,000 & <= \$350,000	9.57%	133	42,873,926.82
> \$350,000 & <= \$400,000	6.98%	84	31,246,832.13
> \$400,000 & <= \$500,000	7.02%	71	31,462,823.99
> \$500,000 & <= \$750,000	6.72%	51	30,085,145.59
> \$750,000 & <= \$1,000,000	2.30%	12	10,281,533.86
> \$1,000,000	1.28%	4	5,747,135.26
Total	100.00%	2,714	447,922,854.39

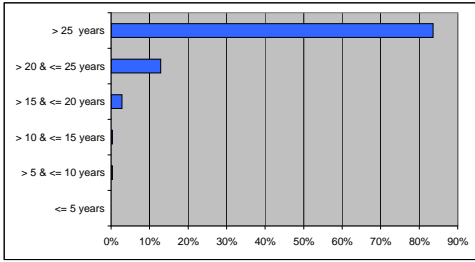
	% of dollar amount	No. Loans	Value \$'000
GEMWORTH	92.59%	2424	414,730,403.24
PMI	7.41%	290	33,192,451.15
Total	100.00%	2,714	447,922,854.39

LOAN SEASONING



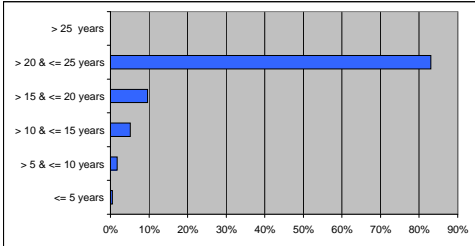
	% of dollar amount	No. Loans	Value \$'000
less than 3 months	0.00%	-	-
>3 months to 6 months	0.00%	-	-
>6 months to 9 months	0.00%	-	-
>9 months to 12 months	0.00%	-	-
>12 months to 15 months	0.00%	-	-
>15 months to 18 months	0.00%	-	-
>18 months to 21 months	0.00%	-	-
>21 months to 24 months	0.00%	-	-
>24 months to 30 months	0.00%	-	-
>30 months to 36 months	0.00%	-	-
>36 months to 42 months	0.00%	-	-
>42 months to 48 months	0.00%	-	-
>48 months to 54 months	0.00%	-	-
>54 months to 60 months	0.00%	-	-
Greater than 60 months	100.00%	2,714.00	447,922,854.39
Total	100.00%	2,714	447,922,854.39

ORIGINAL LOAN TERM



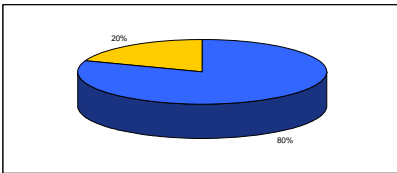
	% of dollar amount	No. Loans	Value \$'000
<= 5 years	0.00%	0	-
> 5 <= 10 years	0.36%	22	1,625,678.49
> 10 <= 15 years	0.32%	29	1,437,271.04
> 15 <= 20 years	2.86%	175	12,817,210.85
> 20 <= 25 years	12.88%	535	57,703,208.66
> 25 years	83.57%	1953	374,339,485.35
Total	100.00%	2,714	447,922,854.39

REMAINING LOAN TERM



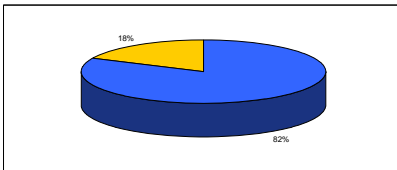
	% of dollar amount	No. Loans	Value \$'000
<= 5 years	0.49%	46	2,175,914.73
> 5 <= 10 years	1.76%	149	7,869,511.90
> 10 <= 15 years	5.13%	308	22,971,653.08
> 15 <= 20 years	9.63%	300	43,126,652.64
> 20 <= 25 years	83.00%	1911	371,779,122.04
> 25 years	0.00%	0	-
Total	100.00%	2,714	447,922,854.39

INTEREST OPTION



	% of dollar amount	No. Loans	Value \$'000
Variable	80.44%	2,282	360,312,160.01
Fixed	19.56%	432	87,610,694.38
Total	100.00%	2,714	447,922,854.39

LOAN TYPE



	% of dollar amount	No. Loans	Value \$'000
Principle & Interest	82.02%	2,416	367,384,897.68
Interest Only	17.98%	298	80,537,956.71
Total	100.00%	2,714	447,922,854.39