

## Series 2007-1 EHP REDS Trust

Austraclear ID      REDJ20  
 Original Balance \$A      1,000,000,000.00  
 Current Balance \$A      102,518,940.74  
 Pool Factor      0.102518941  
 Asset Class      Automobile and equipment backed commercial hire purchase contracts and finance leases  
 Program Sponsor      Bank of Queensland Limited

### SECURITY CLASSES

Class Name	Issue Date	Legal Maturity Date	Original Balance	Current Balance	Bond Factor	Current Payment Date	Current Coupon Rate
A1 - Rating A1+	10-August-2007	10-June-2007	\$ 190,000,000.00	\$ -			
A2 - Rating AAA	10-August-2007	10-July-2012	\$ 717,500,000.00	\$ 57,597,727.09	0.08027558	14-June-2011	4.9800%
B - Rating A	10-August-2007	10-July-2012	\$ 42,500,000.00	\$ 22,730,177.64	0.53482771	14-June-2011	5.1500%
C - Rating BBB	10-August-2007	10-July-2012	\$ 17,000,000.00	\$ 9,092,071.06	0.53482771	14-June-2011	5.2600%
D - Rating BB	10-August-2007	10-July-2012	\$ 7,000,000.00	\$ 3,743,793.96	0.53482771	14-June-2011	7.0300%

### ARREARS \*

Report Date	>=31 - 60 Days	Balance Outstanding	>=61 - 90 days	Balance Outstanding	>=91 Days	Balance Outstanding
31-May-2011	1.74%	\$ 1,782,770	1.20%	\$ 1,231,802	3.44%	\$ 3,529,463.39

### SUMMARY REPORT

Report Date      31-May-2011

#### LOAN ANALYSIS

	Value
No. of Contracts	3,920
Average Balance:	26,152.79
Maximum loan Balance	446,835.31
Weighted Average Residual	56,501.82

#### TERM ANALYSIS

	Value
Minimum Term (months):	0.00 mths
Maximum Term (months):	13.00 mths
Weighted Average Term to maturity (months):	7.13 mths
Weighted Average Seasoning (months):	52.18 mths
Weighted Average Term of contracts (months):	59.32 mths
Weighted Average Interest Rate	7.95%
Weighted Average Balloon	16.55%
% Contracts with Balloon	55.64%
% Contracts Fully Amortising	44.36%

### No Guarantee

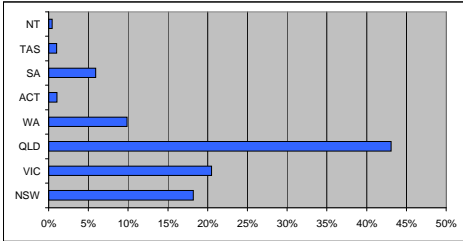
None of the Class A Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes, Class F Notes, Class G Notes nor the Class H Notes (the "Notes") represent deposits or other liabilities of BOQ Equipment Finance Limited ABN 78 008 492 582 ("BOQEF"), Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group. None of BOQEF, Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

\*Based on S&P Methodology

**POOL DETAILS**  
Report Date

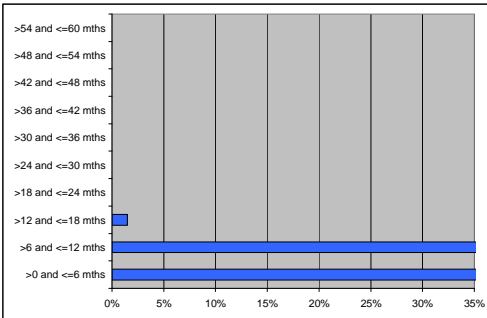
31-May-2011

**GEOGRAPHICAL DISTRIBUTION**



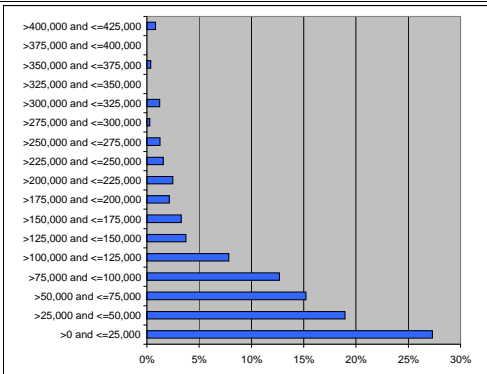
	% of dollar amount	No. Loans	Value \$'000
NSW	18.18%	745	18,635,794.37
VIC	20.50%	705	21,018,336.49
QLD	43.09%	1,780	44,180,044.49
WA	9.85%	424	10,095,598.82
ACT	1.03%	43	1,053,409.18
SA	5.91%	173	6,054,130.88
TAS	0.99%	31	1,013,152.76
NT	0.46%	19	468,474.07
<b>Total</b>	<b>100.00%</b>	<b>3,920</b>	<b>102,518,941.06</b>

**REMAINING CONTRACT TERM**



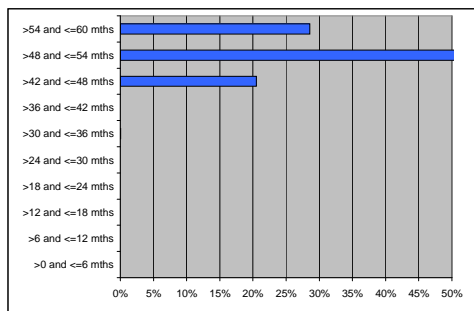
	% of dollar amount	No. Contracts	Value \$'000
>0 and <=6 mths	40.88%	2034	41,905,978.99
>6 and <=12 mths	57.63%	1862	59,080,551.60
>12 and <=18 mths	1.49%	24	1,532,410.15
>18 and <=24 mths	0.00%	0	-
>24 and <=30 mths	0.00%	0	-
>30 and <=36 mths	0.00%	0	-
>36 and <=42 mths	0.00%	0	-
>42 and <=48 mths	0.00%	0	-
>48 and <=54 mths	0.00%	0	-
>54 and <=60 mths	0.00%	0	-
<b>Total</b>	<b>100.00%</b>	<b>3,920</b>	<b>102,518,940.74</b>

**CONTRACT BALANCE OUTSTANDING**



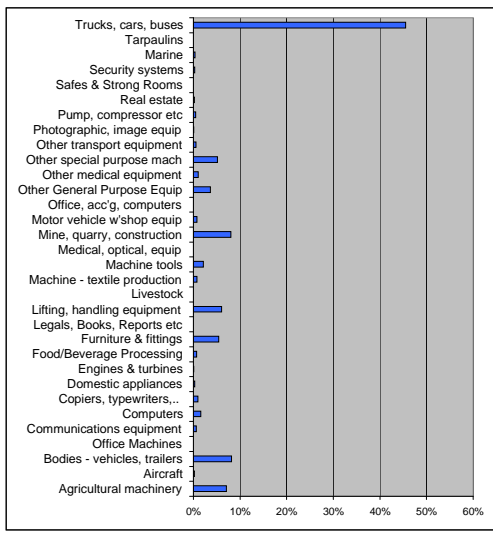
	% of dollar amount	No. Contracts	Value \$'000
>0 and <=25,000	27.32%	2783	28,007,389.24
>25,000 and <=50,000	18.95%	564	19,423,978.16
>50,000 and <=75,000	15.21%	254	15,598,743.65
>75,000 and <=100,000	12.66%	150	12,978,831.25
>100,000 and <=125,000	7.83%	72	8,027,825.65
>125,000 and <=150,000	3.73%	28	3,826,868.79
>150,000 and <=175,000	3.26%	21	3,344,698.24
>175,000 and <=200,000	2.15%	12	2,203,416.71
>200,000 and <=225,000	2.49%	12	2,552,394.76
>225,000 and <=250,000	1.58%	7	1,615,175.77
>250,000 and <=275,000	1.26%	5	1,294,889.27
>275,000 and <=300,000	0.29%	1	296,395.50
>300,000 and <=325,000	1.22%	4	1,252,598.38
>325,000 and <=350,000	0.00%	0	-
>350,000 and <=375,000	0.37%	1	374,850.34
>375,000 and <=400,000	0.00%	0	-
>400,000 and <=425,000	0.82%	2	838,270.83
>425,000 and <=450,000	0.87%	2	886,949.27
>450,000 and <=475,000	0.00%	0	-
>475,000 and <=500,000	0.00%	0	-
>500,000 and <=1,000,000	0.00%	0	-
>1,000,000 and <=1,100,000	0.00%	0	-
<b>Total</b>	<b>100.00%</b>	<b>3,918</b>	<b>102,523,275.81</b>

**LOAN SEASONING**



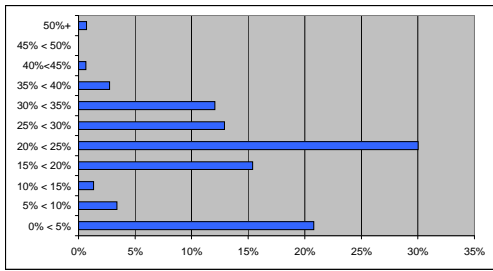
	% of dollar amount	No. Contracts	Value \$'000
>0 and <=6 mths	0%	-	-
>6 and <=12 mths	0%	0	-
>12 and <=18 mths	0%	0	-
>18 and <=24 mths	0%	1	3,219.67
>24 and <=30 mths	0%	0	-
>30 and <=36 mths	0%	4	31,919.29
>36 and <=42 mths	0%	-	-
>42 and <=48 mths	21%	721	21,039,369.12
>48 and <=54 mths	51%	1,801	52,167,496.89
>54 and <=60 mths	29%	1,393	29,276,935.77
<b>Total</b>	<b>100.00%</b>	<b>3,920</b>	<b>102,518,940.74</b>

**ASSET TYPE**



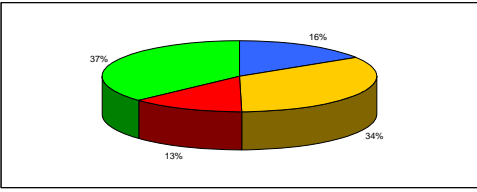
	% of dollar amount	No. Assets	Value \$'000
Agricultural machinery	7.10%	290	7,283,223.52
Aircraft	0.21%	12	214,782.42
Bodies - vehicles, trailers	8.16%	412	8,361,250.54
Office Machines	0.00%	-	-
Communications equipment	0.60%	28	616,369.53
Computers	1.55%	59	1,588,873.23
Copiers, typewriters,...	0.94%	36	966,229.92
Domestic appliances	0.28%	9	282,263.91
Engines & turbines	0.05%	4	55,907.75
Food/Beverage Processing	0.70%	25	714,174.42
Furniture & fittings	0.76%	212	5,550,367.08
Legals, Books, Reports etc	0.00%	-	-
Lifting, handling equipment	6.03%	280	6,178,821.62
Livestock	0.00%	-	-
Machine - textile production	0.78%	23	799,327.82
Machine tools	2.15%	93	2,208,406.56
Medical, optical, equip	0.00%	-	-
Mine, quarry, construction	8.02%	359	8,220,908.63
Motor vehicle w/shop equip	0.76%	35	779,816.13
Office, acc'g, computers	0.00%	-	-
Other General Purpose Equip	3.64%	156	3,734,684.04
Other medical equipment	1.03%	39	1,054,979.74
Other special purpose mach	5.14%	212	5,272,552.82
Other transport equipment	0.54%	16	548,888.95
Photographic, image equip	0.06%	5	57,736.50
Pump, compressor etc	0.47%	23	482,395.48
Real estate	0.19%	8	197,335.26
Safes & Strong Rooms	0.00%	0	-
Security systems	0.28%	10	284,048.53
Marine	0.38%	8	385,127.39
Tarpaulins	0.01%	2	9,278.32
Trucks, cars, buses	45.52%	2278	46,671,190.63
<b>Total</b>	<b>100.00%</b>	<b>4,634</b>	<b>102,518,940.74</b>

**Balloon Payment Distribution Contract Balance Outstanding**



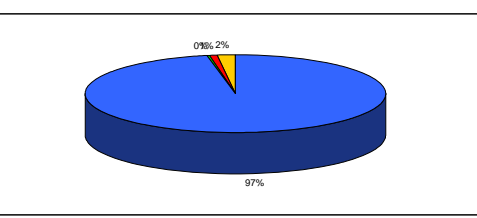
	% of dollar amount	No. Contracts	Value \$'000
0% < 5%	20.79%	1769	21,315,535.37
5% < 10%	3.39%	155	3,473,749.33
10% < 15%	1.34%	66	1,371,642.33
15% < 20%	15.39%	534	15,778,761.95
20% < 25%	30.03%	829	30,787,811.03
25% < 30%	12.89%	270	13,213,613.08
30% < 35%	12.06%	229	12,361,074.26
35% < 40%	2.75%	31	2,814,555.48
40% < 45%	0.65%	13	666,744.38
45% < 50%	0.01%	1	11,533.24
50%+	0.71%	23	723,920.29
<b>Total</b>	<b>100.00%</b>	<b>3,920</b>	<b>102,518,940.74</b>

**PROGRAM TYPE**



	% of dollar amount	No. Contracts	Value \$'000
Finance Leases	16.06%	552	16,464,724
Hire Purchase	33.57%	1,174	34,415,925
Bill of Sale	13.32%	725	13,659,766
Chattel Mortgage	37.05%	1,469	37,978,526
<b>Total</b>	<b>100.00%</b>	<b>3,920</b>	<b>102,518,940.74</b>

**PAYMENT FREQUENCY**



	% of dollar amount	No. Contracts	Value \$'000
Monthly	97.04%	3798	99,480,487.05
Quarterly	0.10%	12	104,487.86
Semi Annual	1.05%	40	1,072,609.91
Yearly	1.82%	70	1,861,355.92
<b>Total</b>	<b>100.00%</b>	<b>3,920</b>	<b>102,518,940.74</b>

\*\* Multiple Assets may be associated under one contract.