



SERIES 2009-1 REDS TRUST

Austraclear ID	REDQ20
Original Balance \$A	\$712,000,000
Current Balance \$A	\$105,868,403
Pool Factor	0.148691577
Asset Class	Residential mortgage-backed securities
Collateral Type	Prime, domestic, full-doc residential mortgages
Ratings	Class AS Notes AAA* Class A1 Notes AAA* Class A2 Notes AAA* Class B Notes AA*
Program Sponsor	Bank of Queensland Limited

SECURITY CLASSES

Class Name	Issue Date	Legal Maturity Date	Original Balance	Current Balance	Bond Factor	Current Payment Date	Current Coupon Rate	Original Subordination	Current Subordination
AS - Rating AAA*	21-April-2009	23-April-2040	\$ 176,000,000.00	\$ -					
A1 - Rating AAA*	21-April-2009	23-April-2040	\$ 500,000,000.00	\$ 85,277,887.57	0.17055578	21-November-2017	2.8950%	5.0562%	19.4492%
A2 - Rating AAA*	21-April-2009	23-April-2040	\$ 28,800,000.00	\$ 16,472,412.39	0.57195876	21-November-2017	Privately Placed	1.0112%	3.8898%
B - Rating AA*	21-April-2009	23-April-2040	\$ 7,200,000.00	\$ 4,118,103.10	0.57195876	21-November-2017	Privately Placed	NA	NA

ARREARS**

Report Date	>=31 Days	Balance Outstanding	>=61 days	Balance Outstanding	>=91 Days	Balance Outstanding	Pool Balance
31-October-2017	1.06%	\$ 1,111,975	0.18%	\$ 190,306	1.47%	\$ 1,534,258.67	\$ 104,552,005.36

SUMMARY REPORT

Report Date	31-October-2017
LOAN ANALYSIS	Value
No. of Loans	739
Average loan size:	141,477.68
Maximum loan size	637,431.03
SECURITY INFORMATION	Value
Average initial LVR:	51.36%
Weighted Average initial LVR:	56.33%
Average current LVR:	31.03%
Weighted Average current LVR:	42.71%
TERM ANALYSIS	Value
Minimum Term (years):	0.08 yrs
Maximum Term (years):	28.92 yrs
Average Remaining Term (years):	18.70 yrs
Weighted Average Seasoning (months):	121.08 mths
PREPAYMENT HISTORY	Value
Monthly CPR **	18.26%

No Guarantee by Bank of Queensland

Neither the Class AS Notes, Class A1 Notes, Class A2 Notes nor the Class B Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

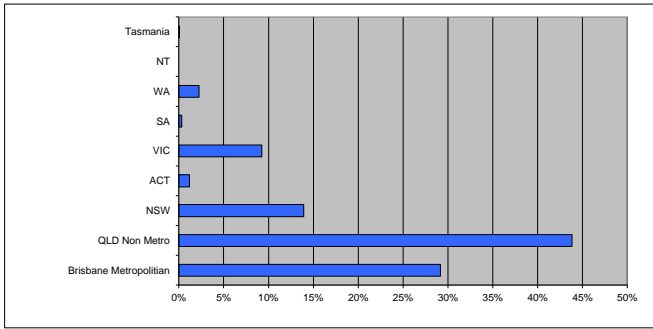
Each Housing Loan is insured under a mortgage insurance policy.

*As rated by Standard & Poor's (Australia) Pty Limited ABN 62 007 324 852

**Based on S&P Methodology

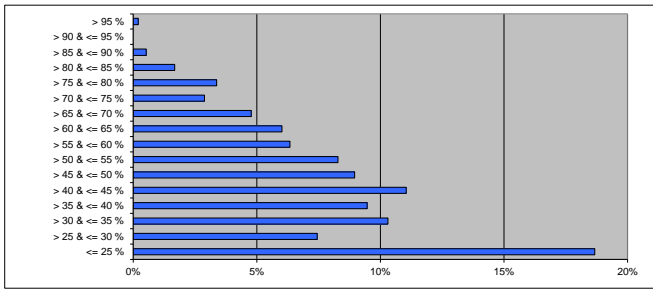
Report Date 31-October-2017

GEOGRAPHICAL DISTRIBUTION



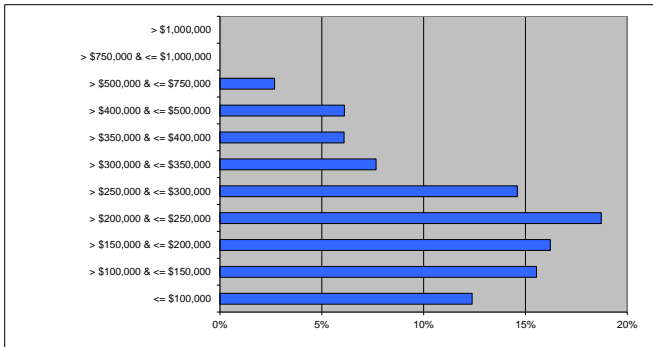
	% of dollar amount	No. Loans	Value \$'000
Brisbane Metropolitan	29.18%	236	30,504,723
QLD Non Metro	43.84%	330	45,834,486
NSW	13.92%	93	14,553,561
ACT	1.17%	8	1,225,363
VIC	9.25%	51	9,675,533
SA	0.32%	2	333,635
WA	2.25%	17	2,355,251
NT	0.00%	-	-
Tasmania	0.07%	2	69,453
Total	100.00%	739	104,552,005.36

LOAN TO VALUE RATIO (CURRENT)



	% of dollar amount	No. Loans	Value \$'000
≤ 25 %	18.67%	313	19,521,599
> 25 & ≤ 30 %	7.44%	55	7,782,396
> 30 & ≤ 35 %	10.31%	71	10,774,717
> 35 & ≤ 40 %	9.46%	53	9,892,901
> 40 & ≤ 45 %	11.04%	59	11,547,184
> 45 & ≤ 50 %	8.96%	45	9,372,071
> 50 & ≤ 55 %	8.29%	36	8,671,144
> 55 & ≤ 60 %	6.34%	30	6,630,437
> 60 & ≤ 65 %	6.02%	22	6,289,674
> 65 & ≤ 70 %	4.78%	24	4,993,007
> 70 & ≤ 75 %	2.89%	12	3,019,757
> 75 & ≤ 80 %	3.38%	11	3,534,388
> 80 & ≤ 85 %	1.68%	5	1,759,481
> 85 & ≤ 90 %	0.53%	2	551,703
> 90 & ≤ 95 %	0.00%	0	-
> 95 %	0.20%	1	211,545
Total	100.00%	739	104,552,005.36

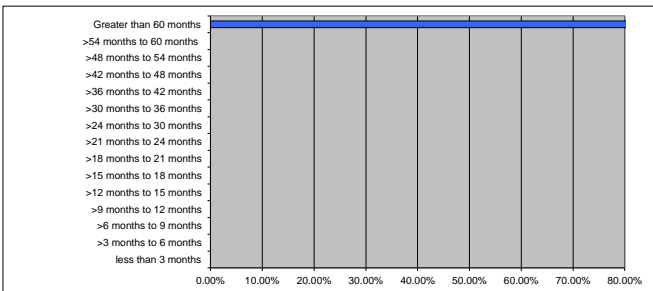
LOAN SIZE



	% of dollar amount	No. Loans	Value \$'000
≤ \$100,000	12.39%	308	12,949,615
> \$100,000 & ≤ \$150,000	15.54%	130	16,248,900
> \$150,000 & ≤ \$200,000	16.21%	96	16,945,365
> \$200,000 & ≤ \$250,000	18.72%	88	19,571,414
> \$250,000 & ≤ \$300,000	14.59%	56	15,255,856
> \$300,000 & ≤ \$350,000	7.67%	25	8,021,153
> \$350,000 & ≤ \$400,000	6.09%	17	6,369,391
> \$400,000 & ≤ \$500,000	6.11%	14	6,387,750
> \$500,000 & ≤ \$750,000	2.68%	5	2,802,560
> \$750,000 & ≤ \$1,000,000	0.00%	0	-
> \$1,000,000	0.00%	0	-
Total	100.00%	739	104,552,005.36

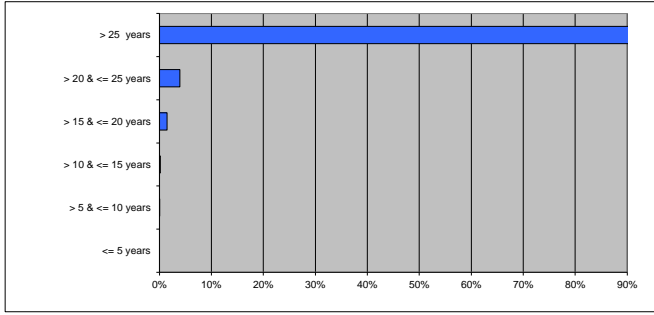
Mortgage Insurance	% of dollar amount	No. Loans	Value \$'000
GENWORTH	97.97%	719	102,433,638.95
QBELMI	2.03%	20	2,118,366.41
Total	100.00%	739	104,552,005.36

LOAN SEASONING



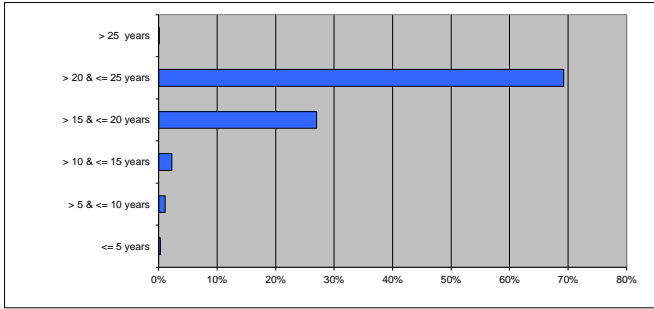
	% of dollar amount	No. Loans	Value \$'000
less than 3 months	0.00%	0	-
>3 months to 6 months	0.00%	0	-
>6 months to 9 months	0.00%	0	-
>9 months to 12 months	0.00%	0	-
>12 months to 15 months	0.00%	0	-
>15 months to 18 months	0.00%	0	-
>18 months to 21 months	0.00%	0	-
>21 months to 24 months	0.00%	0	-
>24 months to 30 months	0.00%	0	-
>30 months to 36 months	0.00%	0	-
>36 months to 42 months	0.00%	0	-
>42 months to 48 months	0.00%	0	-
>48 months to 54 months	0.00%	0	-
>54 months to 60 months	0.00%	0	-
Greater than 60 months	100.00%	739	104,552,005.36
Total	100.00%	739	104,552,005.36

ORIGINAL LOAN TERM



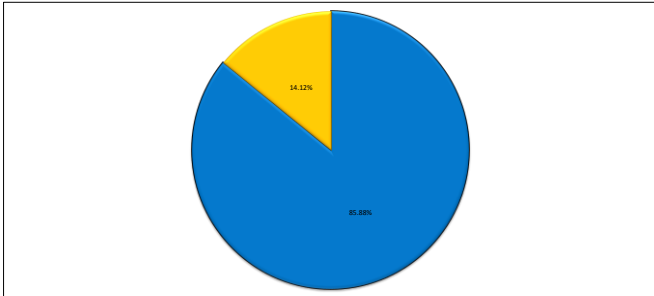
	% of dollar amount	No. Loans	Value \$'000
<= 5 years	0.00%	0	-
> 5 & <= 10 years	0.00%	2	2,793.36
> 10 & <= 15 years	0.18%	8	186,239.11
> 15 & <= 20 years	1.44%	25	1,503,750.12
> 20 & <= 25 years	3.92%	59	4,098,000.00
> 25 years	94.46%	645	98,761,222.77
Total	100.00%	739	104,552,005.36

REMAINING LOAN TERM

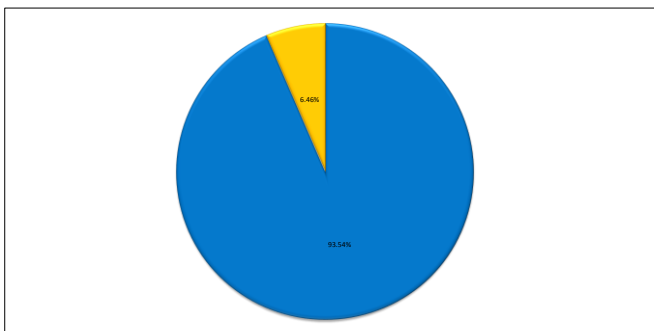


	% of dollar amount	No. Loans	Value \$'000
<= 5 years	0.28%	14	290,056.71
> 5 & <= 10 years	1.13%	27	1,176,353.39
> 10 & <= 15 years	2.25%	36	2,348,834.34
> 15 & <= 20 years	27.00%	209	28,227,780.77
> 20 & <= 25 years	69.27%	452	72,421,123.39
> 25 years	0.08%	1	87,856.76
Total	100.00%	739	104,552,005.36

INTEREST OPTION



	% of dollar amount	No. Loans	Value \$'000
Variable	85.88%	655	89,789,859.25
Fixed	14.12%	84	14,762,146.11
Total	100.00%	739	104,552,005.36



	% of dollar amount	No. Loans	Value \$'000
Principle & Interest	93.54%	710	97,802,029.01
Interest Only	6.46%	29	6,749,976.35
Total	100.00%	739	104,552,005.36