



SERIES 2009-1 REDS TRUST

Austraclear ID	REDQ20
Original Balance \$A	\$712,000,000
Current Balance \$A	\$101,629,382
Pool Factor	0.142737896
Asset Class	Residential mortgage-backed securities
Collateral Type	Prime, domestic, full-doc residential mortgages
Ratings	Class AS Notes AAA* Class A1 Notes AAA* Class A2 Notes AAA* Class B Notes AA.*
Program Sponsor	Bank of Queensland Limited

SECURITY CLASSES

Class Name	Issue Date	Legal Maturity Date	Original Balance	Current Balance	Bond Factor	Current Payment Date	Current Coupon Rate	Original Subordination	Current Subordination
AS - Rating AAA*	21-April-2009	23-April-2040	\$ 176,000,000.00	\$ -					
A1 - Rating AAA*	21-April-2009	23-April-2040	\$ 500,000,000.00	\$ 81,863,320.67	0.16372664	21-February-2018	3.0050%	5.0562%	19.4492%
A2 - Rating AAA*	21-April-2009	23-April-2040	\$ 28,800,000.00	\$ 15,812,849.21	0.54905726	21-February-2018	Privately Placed	1.0112%	3.8898%
B - Rating AA.*	21-April-2009	23-April-2040	\$ 7,200,000.00	\$ 3,953,212.30	0.54905726	21-February-2018	Privately Placed	NA	NA

ARREARS**

Report Date	>=31 Days	Balance Outstanding	>=61 days	Balance Outstanding	>=91 Days	Balance Outstanding	Pool Balance
31-January-2018	1.06%	\$ 1,065,333	0.68%	\$ 683,714	1.14%	\$ 1,150,568.82	\$ 100,627,566.45

SUMMARY REPORT

Report Date	31-January-2018
LOAN ANALYSIS	Value
No. of Loans	723
Average loan size:	139,180.59
Maximum loan size	632,802.71
SECURITY INFORMATION	Value
Average initial LVR:	51.53%
Weighted Average initial LVR:	56.53%
Average current LVR:	30.50%
Weighted Average current LVR:	42.63%
TERM ANALYSIS	Value
Minimum Term (years):	1.42 yrs
Maximum Term (years):	28.67 yrs
Average Remaining Term (years):	18.47 yrs
Weighted Average Seasoning (months):	124.02 mths
PREPAYMENT HISTORY	Value
Monthly CPR **	10.22%

No Guarantee by Bank of Queensland

Neither the Class AS Notes, Class A1 Notes, Class A2 Notes nor the Class B Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

Each Housing Loan is insured under a mortgage insurance policy.

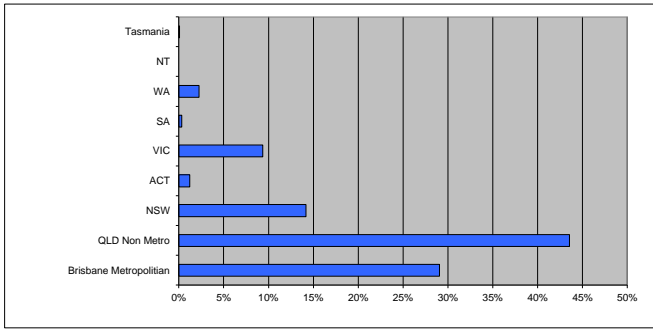
*As rated by Standard & Poor's (Australia) Pty Limited ABN 62 007 324 852

**Based on S&P Methodology

POOL DETAILS

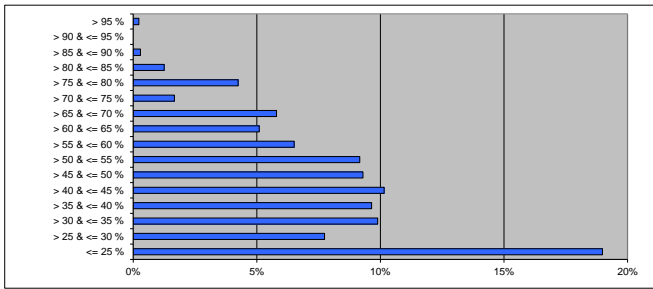
Report Date 31-January-2018

GEOGRAPHICAL DISTRIBUTION



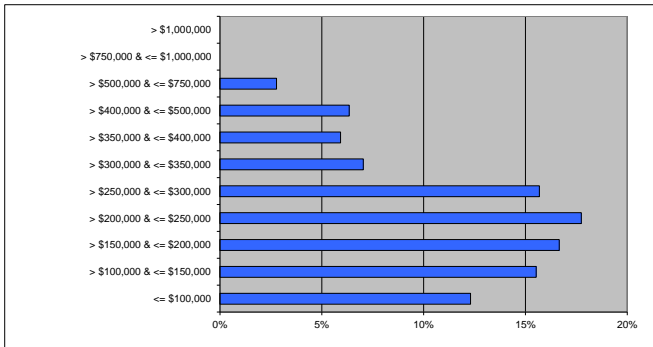
	% of dollar amount	No. Loans	Value \$'000
Brisbane Metropolitan	29.07%	231	29,247,722
QLD Non Metro	43.54%	320	43,818,166
NSW	14.19%	93	14,277,688
ACT	1.20%	8	1,212,363
VIC	9.36%	50	9,419,165
SA	0.33%	2	332,880
WA	2.24%	17	2,251,479
NT	0.00%	-	-
Tasmania	0.07%	2	68,105
Total	100.00%	723	100,627,566.45

LOAN TO VALUE RATIO (CURRENT)



	% of dollar amount	No. Loans	Value \$'000
≤ 25 %	18.99%	317	19,107,496
> 25 & ≤ 30 %	7.74%	52	7,786,434
> 30 & ≤ 35 %	9.89%	67	9,956,135
> 35 & ≤ 40 %	9.65%	51	9,709,981
> 40 & ≤ 45 %	10.15%	54	10,217,306
> 45 & ≤ 50 %	9.29%	44	9,352,488
> 50 & ≤ 55 %	9.17%	37	9,222,663
> 55 & ≤ 60 %	6.51%	30	6,555,280
> 60 & ≤ 65 %	5.11%	18	5,138,934
> 65 & ≤ 70 %	5.80%	27	5,838,407
> 70 & ≤ 75 %	1.67%	7	1,683,070
> 75 & ≤ 80 %	4.24%	13	4,270,607
> 80 & ≤ 85 %	1.25%	4	1,260,381
> 85 & ≤ 90 %	0.29%	1	293,892
> 90 & ≤ 95 %	0.00%	0	-
> 95 %	0.23%	1	234,493
Total	100.00%	723	100,627,566.45

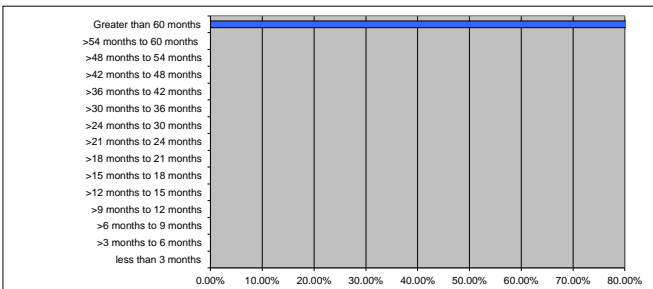
LOAN SIZE



	% of dollar amount	No. Loans	Value \$'000
≤ \$100,000	12.30%	308	12,375,751
> \$100,000 & ≤ \$150,000	15.52%	125	15,622,016
> \$150,000 & ≤ \$200,000	16.66%	95	16,766,001
> \$200,000 & ≤ \$250,000	17.74%	80	17,852,502
> \$250,000 & ≤ \$300,000	15.69%	58	15,786,149
> \$300,000 & ≤ \$350,000	7.04%	22	7,085,323
> \$350,000 & ≤ \$400,000	5.92%	16	5,961,829
> \$400,000 & ≤ \$500,000	6.35%	14	6,386,523
> \$500,000 & ≤ \$750,000	2.77%	5	2,791,474
> \$750,000 & ≤ \$1,000,000	0.00%	0	-
> \$1,000,000	0.00%	0	-
Total	100.00%	723	100,627,566.45

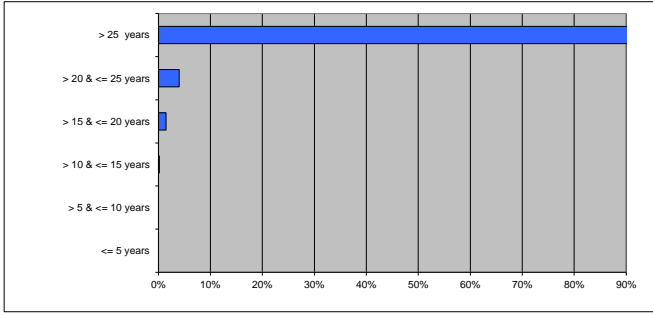
	% of dollar amount	No. Loans	Value \$'000
Mortgage Insurance			
GENWORTH	97.90%	703	98,513,937.56
QBELMI	2.10%	20	2,113,628.89
Total	100.00%	723	100,627,566.45

LOAN SEASONING



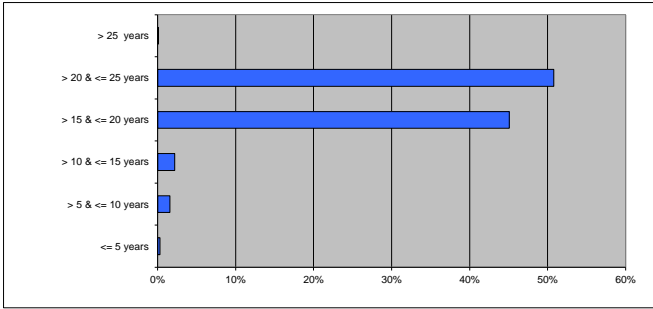
	% of dollar amount	No. Loans	Value \$'000
less than 3 months	0.00%	0	-
>3 months to 6 months	0.00%	0	-
>6 months to 9 months	0.00%	0	-
>9 months to 12 months	0.00%	0	-
>12 months to 15 months	0.00%	0	-
>15 months to 18 months	0.00%	0	-
>18 months to 21 months	0.00%	0	-
>21 months to 24 months	0.00%	0	-
>24 months to 30 months	0.00%	0	-
>30 months to 36 months	0.00%	0	-
>36 months to 42 months	0.00%	0	-
>42 months to 48 months	0.00%	0	-
>48 months to 54 months	0.00%	0	-
>54 months to 60 months	0.00%	0	-
Greater than 60 months	100.00%	723	100,627,566.45
Total	100.00%	723	100,627,566.45

ORIGINAL LOAN TERM



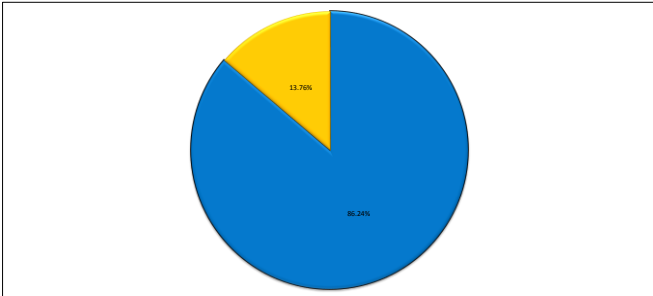
	% of dollar amount	No. Loans	Value \$'000
<= 5 years	0.00%	0	-
> 5 & <= 10 years	0.00%	0	-
> 10 & <= 15 years	0.18%	8	185,796.12
> 15 & <= 20 years	1.46%	25	1,470,732.20
> 20 & <= 25 years	4.01%	59	4,033,512.35
> 25 years	94.35%	631	94,937,525.78
Total	100.00%	723	100,627,566.45

REMAINING LOAN TERM

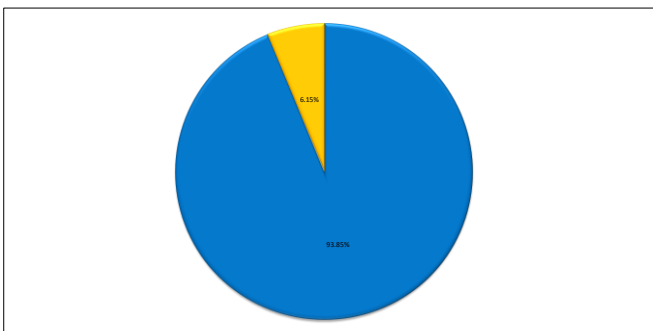


	% of dollar amount	No. Loans	Value \$'000
<= 5 years	0.30%	12	303,998.87
> 5 & <= 10 years	1.57%	30	1,581,069.17
> 10 & <= 15 years	2.18%	38	2,189,694.28
> 15 & <= 20 years	45.09%	322	45,371,317.16
> 20 & <= 25 years	50.78%	320	51,094,005.71
> 25 years	0.09%	1	87,481.26
Total	100.00%	723	100,627,566.45

INTEREST OPTION



	% of dollar amount	No. Loans	Value \$'000
Variable	86.24%	643	86,781,526.10
Fixed	13.76%	80	13,846,040.35
Total	100.00%	723	100,627,566.45



	% of dollar amount	No. Loans	Value \$'000
Principle & Interest	93.85%	699	94,440,095.39
Interest Only	6.15%	24	6,187,471.06
Total	100.00%	723	100,627,566.45