



SERIES 2009-1 REDS TRUST

Austraclear ID	REDQ20
Original Balance \$A	\$712,000,000
Current Balance \$A	\$114,880,654
Pool Factor	0.161349233
Asset Class	Residential mortgage-backed securities
Collateral Type	Prime, domestic, full-doc residential mortgages
Ratings	Class AS Notes AAA* Class A1 Notes AAA* Class A2 Notes AAA* Class B Notes AA-*
Program Sponsor	Bank of Queensland Limited

SECURITY CLASSES

Class Name	Issue Date	Legal Maturity Date	Original Balance	Current Balance	Bond Factor	Current Payment Date	Current Coupon Rate	Original Subordination	Current Subordination
AS - Rating AAA*	21-April-2009	23-April-2040	\$ 176,000,000.00	\$ -					
A1 - Rating AAA*	21-April-2009	23-April-2040	\$ 500,000,000.00	\$ 92,537,331.41	0.18507466	21-June-2017	2.9200%	5.0562%	19.4492%
A2 - Rating AAA*	21-April-2009	23-April-2040	\$ 28,800,000.00	\$ 17,874,658.10	0.62064785	21-June-2017	Privately Placed	1.0112%	3.8898%
B - Rating AA-*	21-April-2009	23-April-2040	\$ 7,200,000.00	\$ 4,468,664.53	0.62064785	21-June-2017	Privately Placed	NA	NA

ARREARS**

Report Date	>=31 Days	Balance Outstanding	>=61 days	Balance Outstanding	>=91 Days	Balance Outstanding	Pool Balance
31-May-2017	0.87%	\$ 980,085	0.43%	\$ 488,644	1.73%	\$ 1,959,512.09	\$ 113,158,930.04

SUMMARY REPORT

Report Date	31-May-2017
LOAN ANALYSIS	Value
No. of Loans	786
Average loan size:	143,968.10
Maximum loan size	645,035.81
SECURITY INFORMATION	Value
Average initial LVR:	51.62%
Weighted Average initial LVR:	56.59%
Average current LVR:	31.92%
Weighted Average current LVR:	43.34%
TERM ANALYSIS	Value
Minimum Term (years):	0.50 yrs
Maximum Term (years):	21.33 yrs
Average Remaining Term (years):	19.11 yrs
Weighted Average Seasoning (months):	115.90 mths
PREPAYMENT HISTORY	Value
Monthly CPR **	18.69%

No Guarantee by Bank of Queensland

Neither the Class AS Notes, Class A1 Notes, Class A2 Notes nor the Class B Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.
None of Bank of Queensland, B.Q.L. Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

Each Housing Loan is insured under a mortgage insurance policy.

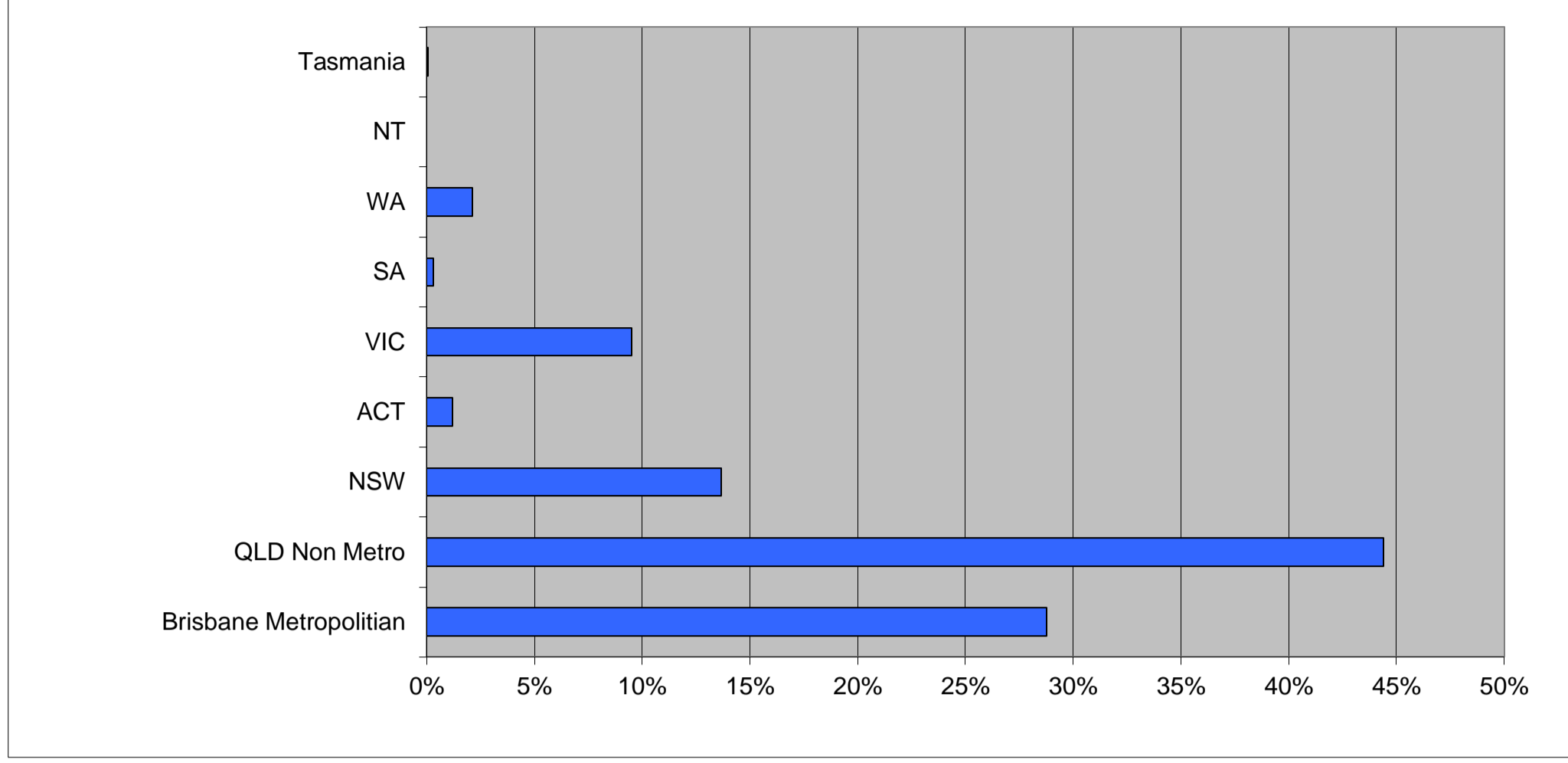
*As rated by Standard & Poor's (Australia) Pty Limited ABN 62 007 324 852

**Based on S&P Methodology

POOL DETAILS

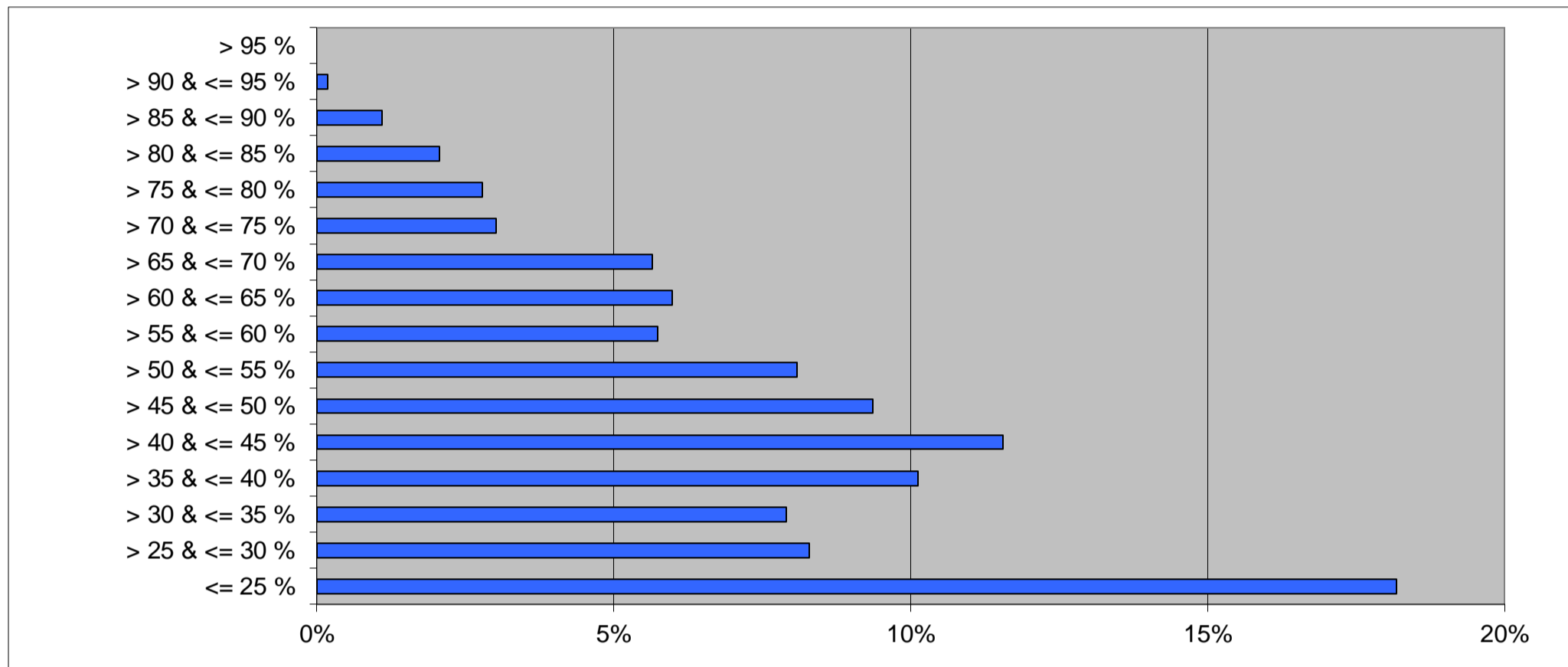
Report Date 31-May-2017

GEOGRAPHICAL DISTRIBUTION



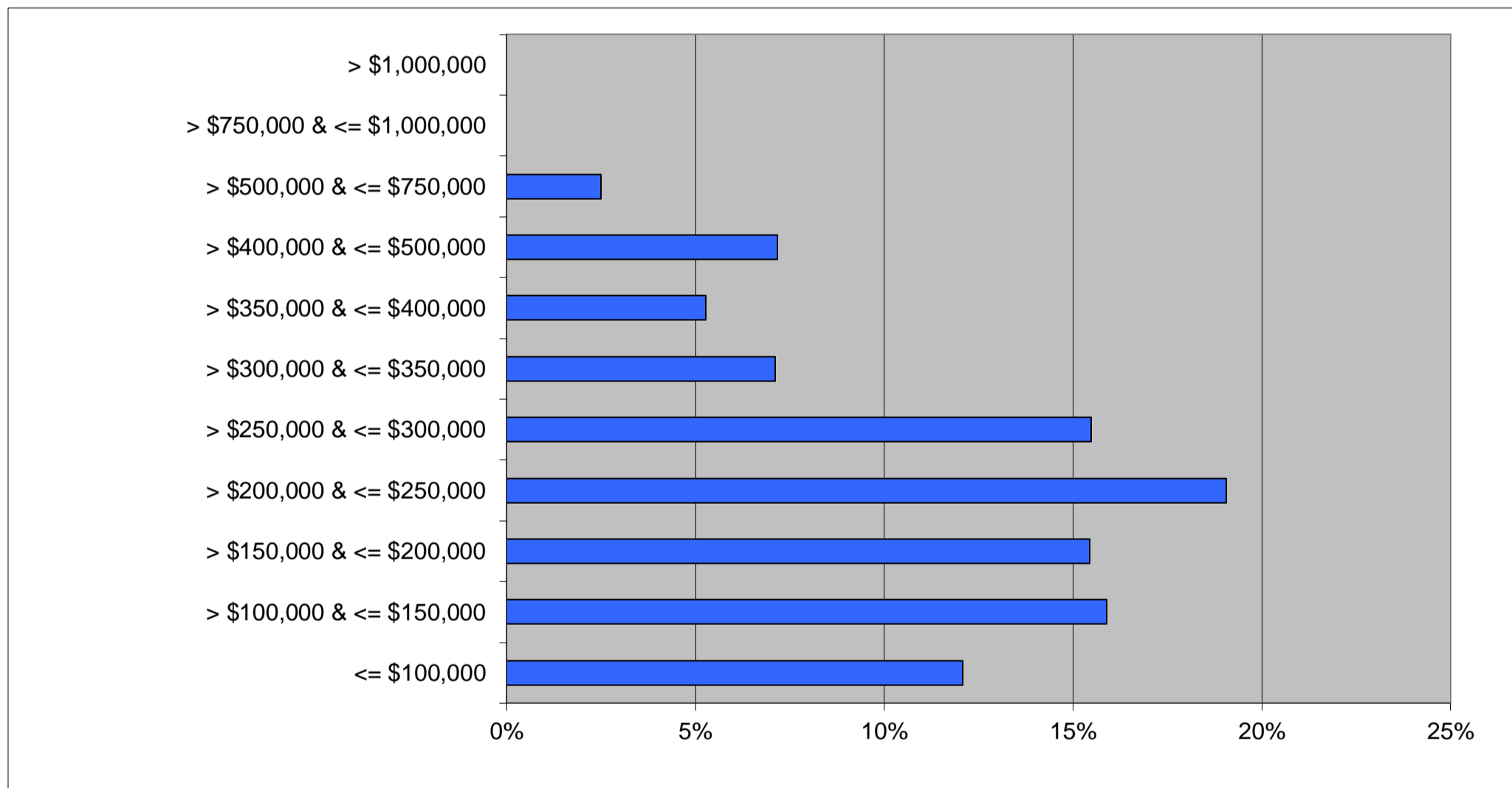
	% of dollar amount	No. Loans	Value \$'000
Brisbane Metropolitan	28.77%	249	32,560,069
QLD Non Metro	44.40%	352	50,237,573
NSW	13.67%	99	15,463,426
ACT	1.19%	8	1,341,891
VIC	9.49%	57	10,741,797
SA	0.30%	2	344,295
WA	2.11%	17	2,392,632
NT	0.00%	-	-
Tasmania	0.07%	2	77,248
Total	100.00%	786	113,158,930.04

LOAN TO VALUE RATIO (CURRENT)



LVR Range	% of dollar amount	No. Loans	Value \$'000
<= 25 %	18.19%	322	20,579,700
> 25 & <= 30 %	8.29%	64	9,380,540
> 30 & <= 35 %	7.90%	62	8,939,406
> 35 & <= 40 %	10.12%	63	11,450,466
> 40 & <= 45 %	11.55%	69	13,067,255
> 45 & <= 50 %	9.36%	47	10,594,722
> 50 & <= 55 %	8.09%	37	9,151,131
> 55 & <= 60 %	5.74%	33	6,491,616
> 60 & <= 65 %	5.98%	23	6,764,324
> 65 & <= 70 %	5.65%	30	6,394,762
> 70 & <= 75 %	3.02%	14	3,417,164
> 75 & <= 80 %	2.78%	10	3,146,690
> 80 & <= 85 %	2.07%	7	2,338,132
> 85 & <= 90 %	1.09%	4	1,237,505
> 90 & <= 95 %	0.18%	1	205,518
> 95 %	0.00%	0	-
Total	100.00%	786	113,158,930.04

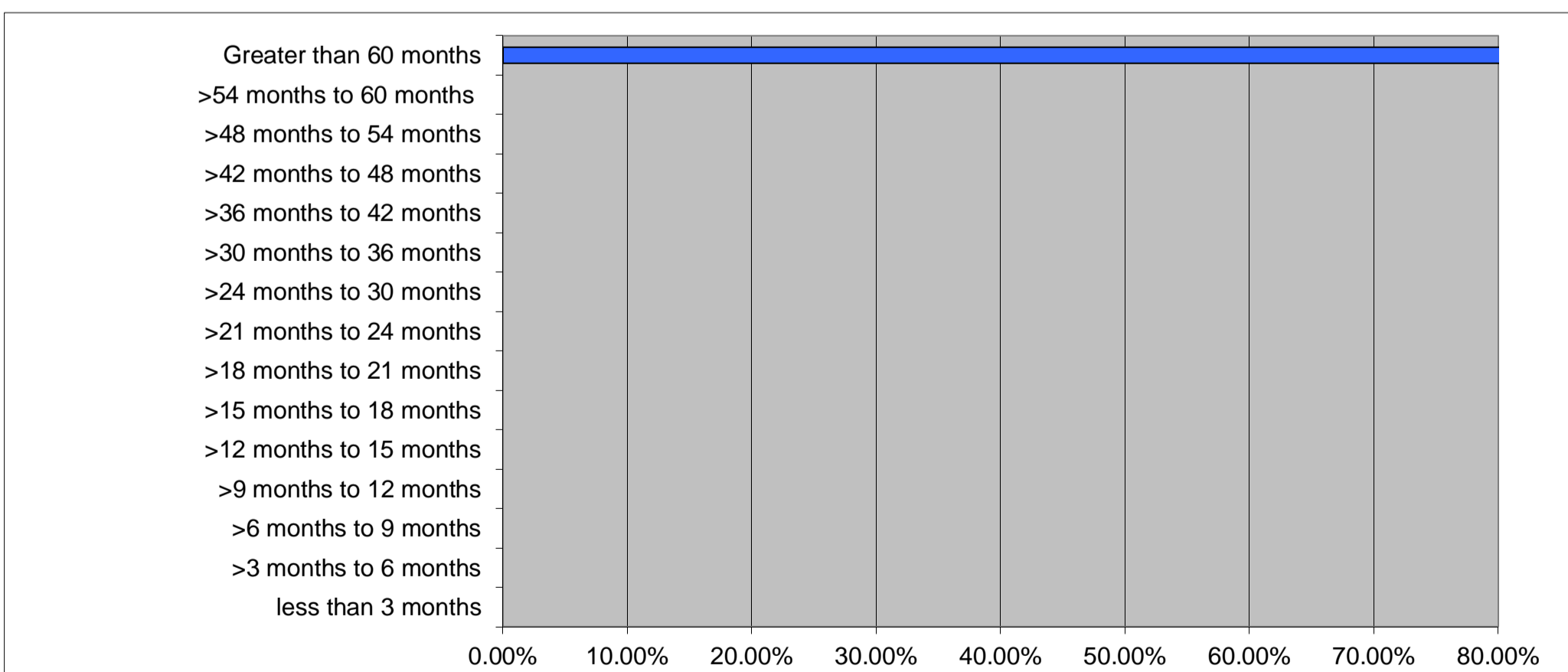
LOAN SIZE



Loan Size Range	% of dollar amount	No. Loans	Value \$'000
<= \$100,000	12.08%	318	13,666,615
> \$100,000 & <= \$150,000	15.89%	143	17,976,689
> \$150,000 & <= \$200,000	15.45%	100	17,480,878
> \$200,000 & <= \$250,000	19.06%	97	21,571,154
> \$250,000 & <= \$300,000	15.48%	64	17,520,923
> \$300,000 & <= \$350,000	7.11%	25	8,043,546
> \$350,000 & <= \$400,000	5.28%	16	5,971,034
> \$400,000 & <= \$500,000	7.16%	18	8,105,940
> \$500,000 & <= \$750,000	2.49%	5	2,822,151
> \$750,000 & <= \$1,000,000	0.00%	0	-
> \$1,000,000	0.00%	0	-
Total	100.00%	786	113,158,930.04

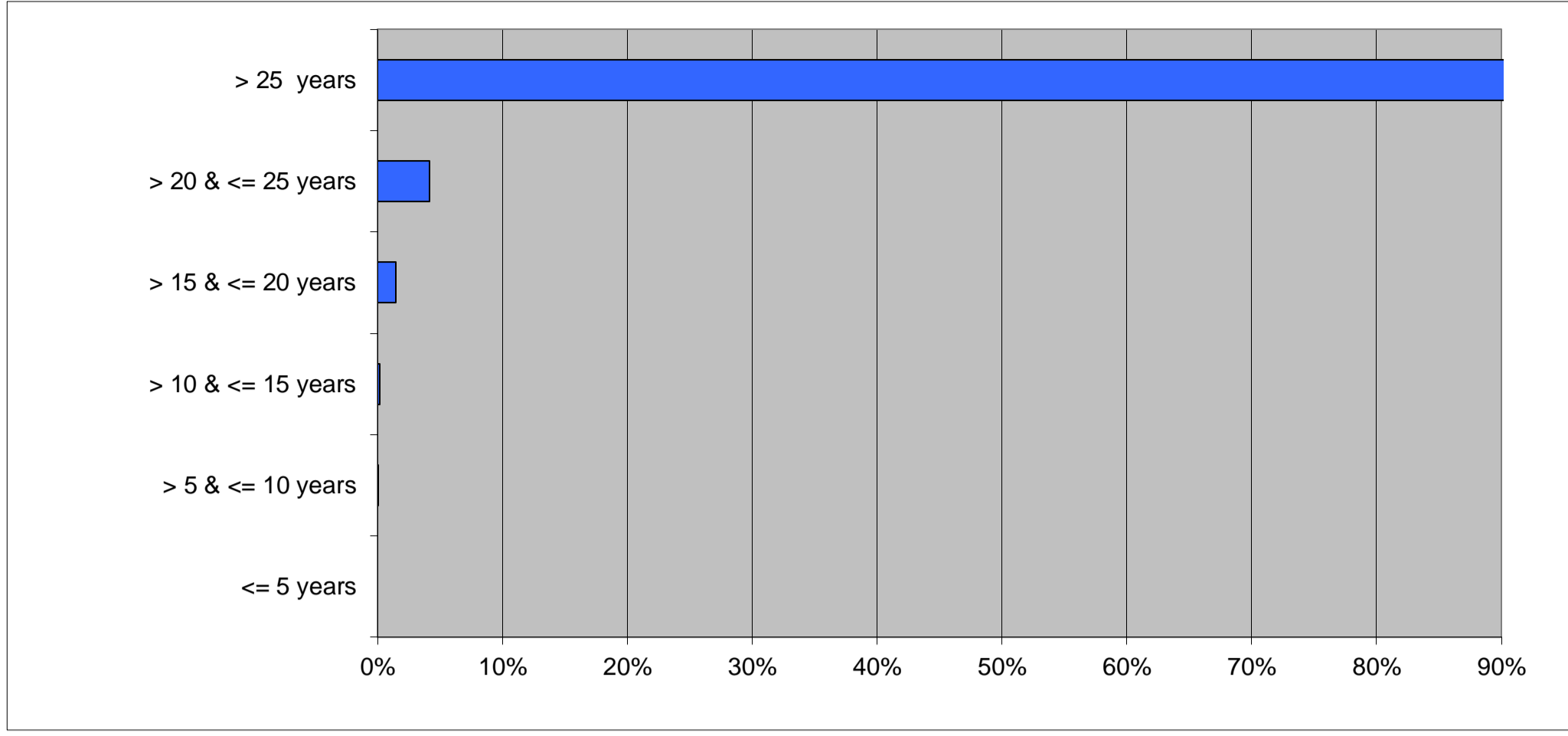
Mortgage Insurance	% of dollar amount	No. Loans	Value \$'000
GENWORTH	98.15%	765	111,062,033.52
QBELMI	1.85%	21	2,096,896.52
Total	100.00%	786	113,158,930.04

LOAN SEASONING



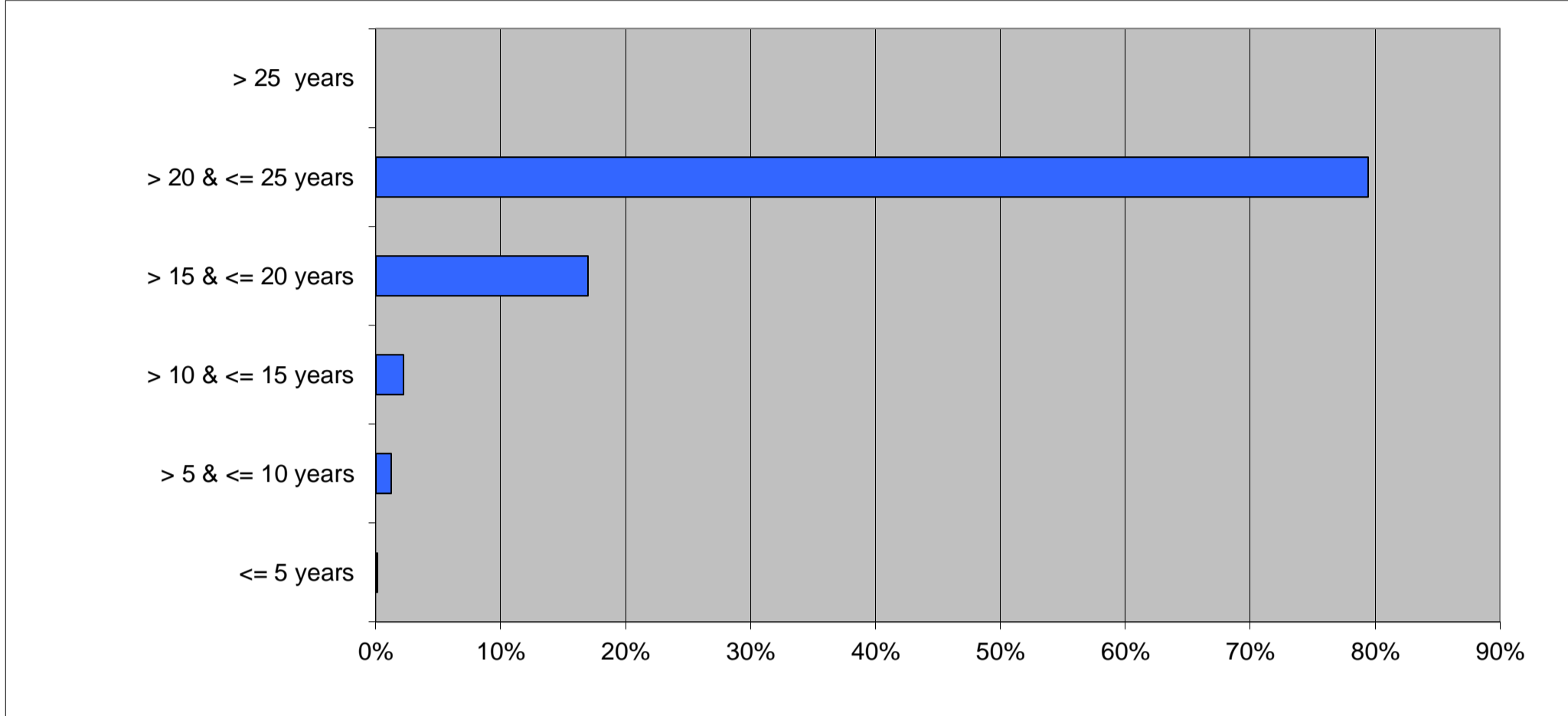
Loan Age Range	% of dollar amount	No. Loans	Value \$'000
less than 3 months	0.00%	0	-
>3 months to 6 months	0.00%	0	-
>6 months to 9 months	0.00%	0	-
>9 months to 12 months	0.00%	0	-
>12 months to 15 months	0.00%	0	-
>15 months to 18 months	0.00%	0	-
>18 months to 21 months	0.00%	0	-
>21 months to 24 months	0.00%	0	-
>24 months to 30 months	0.00%	0	-
>30 months to 36 months	0.00%	0	-
>36 months to 42 months	0.00%	0	-
>42 months to 48 months	0.00%	0	-
>48 months to 54 months	0.00%	0	-
>54 months to 60 months	0.00%	0	-
Greater than 60 months	100.00%	786	113,158,930.04
Total	100.00%	786	113,158,930.04

ORIGINAL LOAN TERM



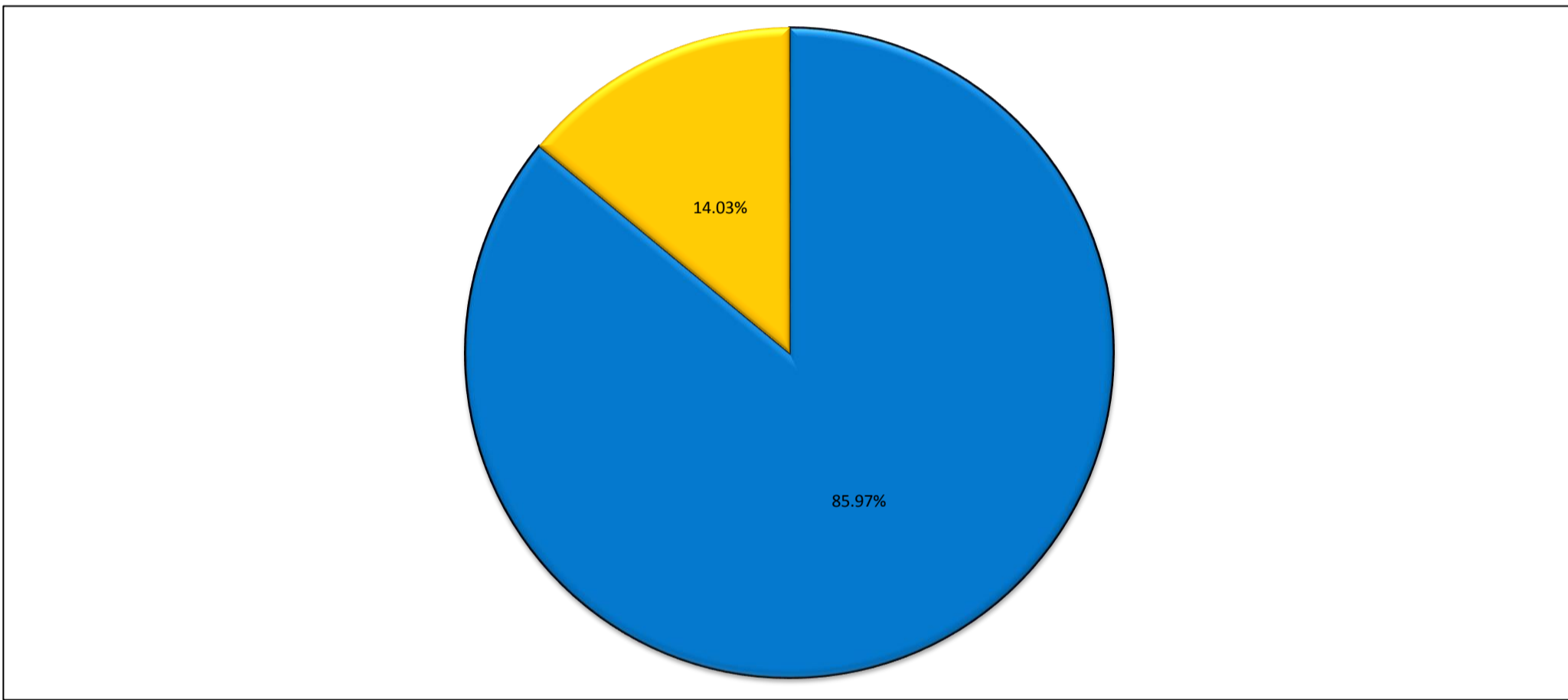
	% of dollar amount	No. Loans	Value \$'000
<= 5 years	0.00%	0	-
> 5 & <= 10 years	0.00%	3	4,784.38
> 10 & <= 15 years	0.17%	9	190,094.23
> 15 & <= 20 years	1.45%	26	1,640,840.40
> 20 & <= 25 years	4.11%	61	4,651,937.78
> 25 years	94.27%	687	106,671,273.25
Total	100.00%	786	113,158,930.04

REMAINING LOAN TERM

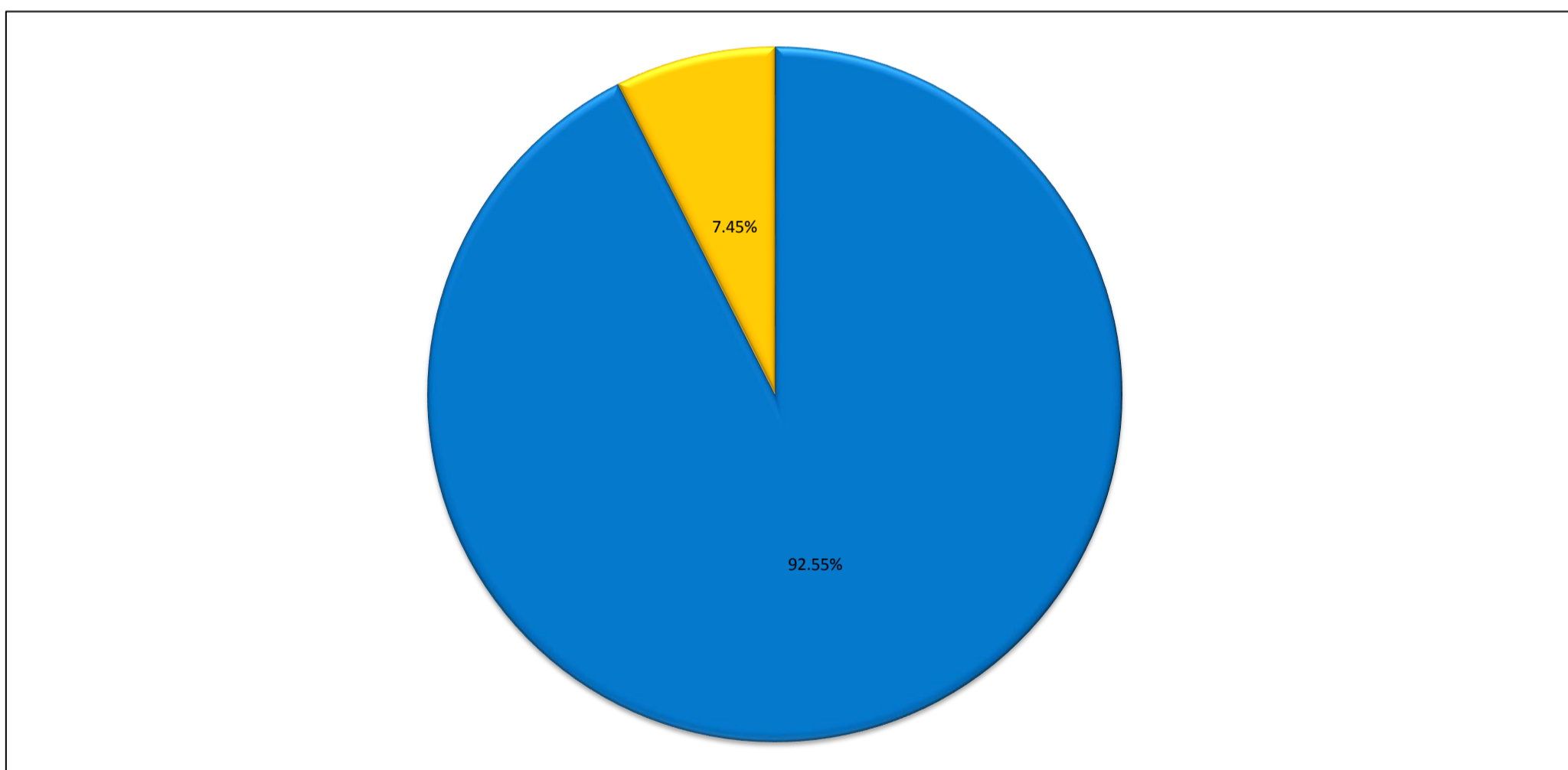


	% of dollar amount	No. Loans	Value \$'000
<= 5 years	0.14%	11	153,116.34
> 5 & <= 10 years	1.22%	29	1,379,636.83
> 10 & <= 15 years	2.19%	36	2,480,856.80
> 15 & <= 20 years	17.01%	152	19,252,322.19
> 20 & <= 25 years	79.44%	558	89,892,997.88
> 25 years	0.00%	0	-
Total	100.00%	786	113,158,930.04

INTEREST OPTION



	% of dollar amount	No. Loans	Value \$'000
Variable	85.97%	697	97,283,104.38
Fixed	14.03%	89	15,875,825.66
Total	100.00%	786	113,158,930.04



	% of dollar amount	No. Loans	Value \$'000
Principle & Interest	92.55%	749	104,725,470.79
Interest Only	7.45%	37	8,433,459.25
Total	100.00%	786	113,158,930.04