



# SERIES 2009-1 REDS TRUST

<b>Austraclear ID</b>	REDQ20
<b>Original Balance \$A</b>	\$712,000,000
<b>Current Balance \$A</b>	\$117,572,487
<b>Pool Factor</b>	0.165129897
<b>Asset Class</b>	Residential mortgage-backed securities
<b>Collateral Type</b>	Prime, domestic, full-doc residential mortgages
<b>Ratings</b>	Class AS Notes AAA* Class A1 Notes AAA* Class A2 Notes AAA* Class B Notes AA-*
<b>Program Sponsor</b>	Bank of Queensland Limited

## SECURITY CLASSES

Class Name	Issue Date	Legal Maturity Date	Original Balance	Current Balance	Bond Factor	Current Payment Date	Current Coupon Rate	Original Subordination	Current Subordination
AS - Rating AAA*	21-April-2009	23-April-2040	\$ 176,000,000.00	\$ -					
A1 - Rating AAA*	21-April-2009	23-April-2040	\$ 500,000,000.00	\$ 94,705,625.32	0.18941125	22-May-2017	2.9150%	5.0562%	19.4492%
A2 - Rating AAA*	21-April-2009	23-April-2040	\$ 28,800,000.00	\$ 18,293,489.20	0.63519060	22-May-2017	Privately Placed	1.0112%	3.8898%
B - Rating AA-*	21-April-2009	23-April-2040	\$ 7,200,000.00	\$ 4,573,372.30	0.63519060	22-May-2017	Privately Placed	NA	NA

## ARREARS\*\*

Report Date	>=31 Days	Balance Outstanding	>=61 days	Balance Outstanding	>=91 Days	Balance Outstanding	Pool Balance
30-April-2017	1.32%	\$ 1,520,547	0.84%	\$ 970,871	1.39%	\$ 1,600,792.04	\$ 115,397,016.49

## SUMMARY REPORT

<b>Report Date</b>	<b>30-April-2017</b>
<b>LOAN ANALYSIS</b>	<b>Value</b>
No. of Loans	802
Average loan size:	143,886.55
Maximum loan size	646,594.48
<b>SECURITY INFORMATION</b>	<b>Value</b>
Average initial LVR:	51.49%
Weighted Average initial LVR:	56.50%
Average current LVR:	31.97%
Weighted Average current LVR:	43.52%
<b>TERM ANALYSIS</b>	<b>Value</b>
Minimum Term (years):	0.58 yrs
Maximum Term (years):	21.42 yrs
Average Remaining Term (years):	19.20 yrs
Weighted Average Seasoning (months):	115.00 mths
<b>PREPAYMENT HISTORY</b>	<b>Value</b>
Monthly CPR **	24.93%

### No Guarantee by Bank of Queensland

Neither the Class AS Notes, Class A1 Notes, Class A2 Notes nor the Class B Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.  
None of Bank of Queensland, B.Q.L. Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

Each Housing Loan is insured under a mortgage insurance policy.

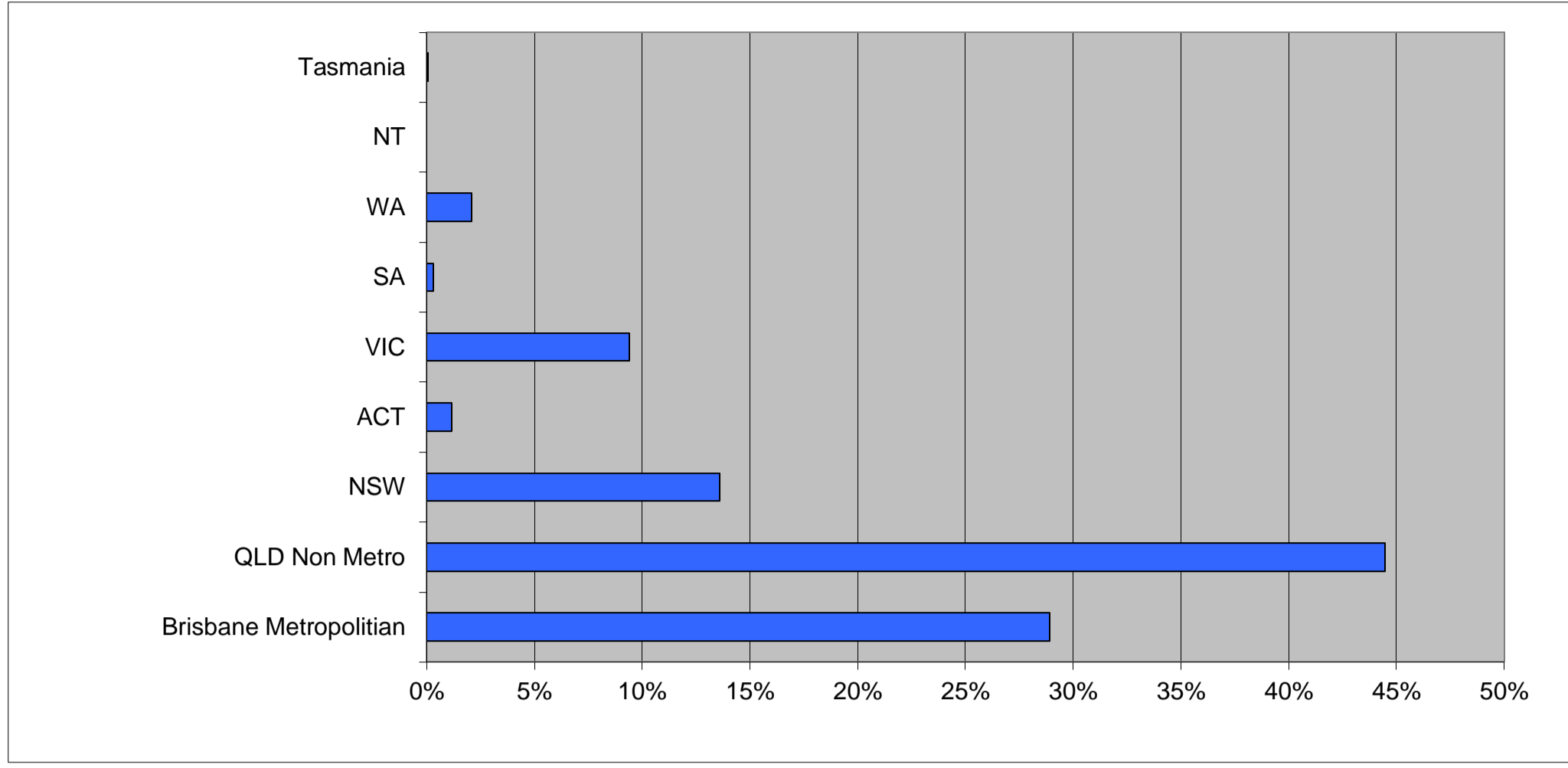
\*As rated by Standard & Poor's (Australia) Pty Limited ABN 62 007 324 852

\*\*Based on S&P Methodology

**POOL DETAILS**

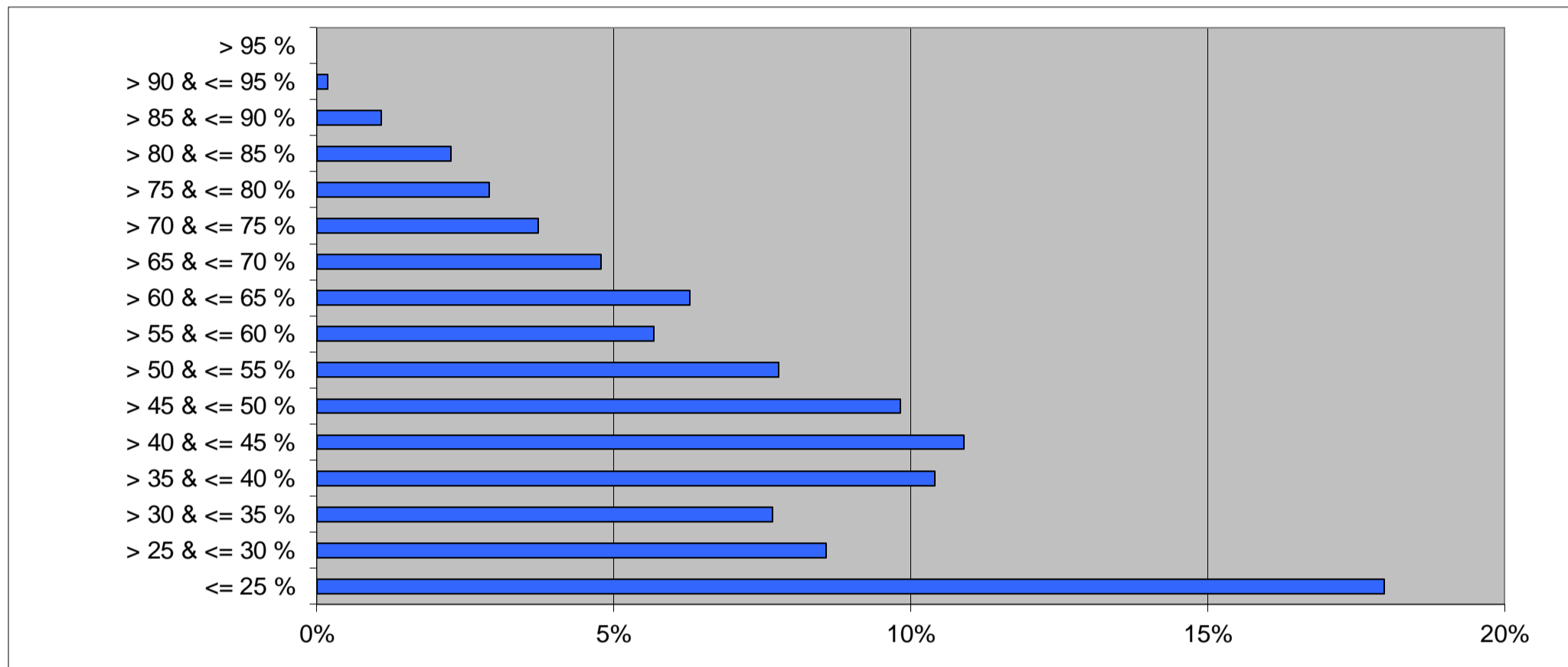
Report Date 30-April-2017

**GEOGRAPHICAL DISTRIBUTION**



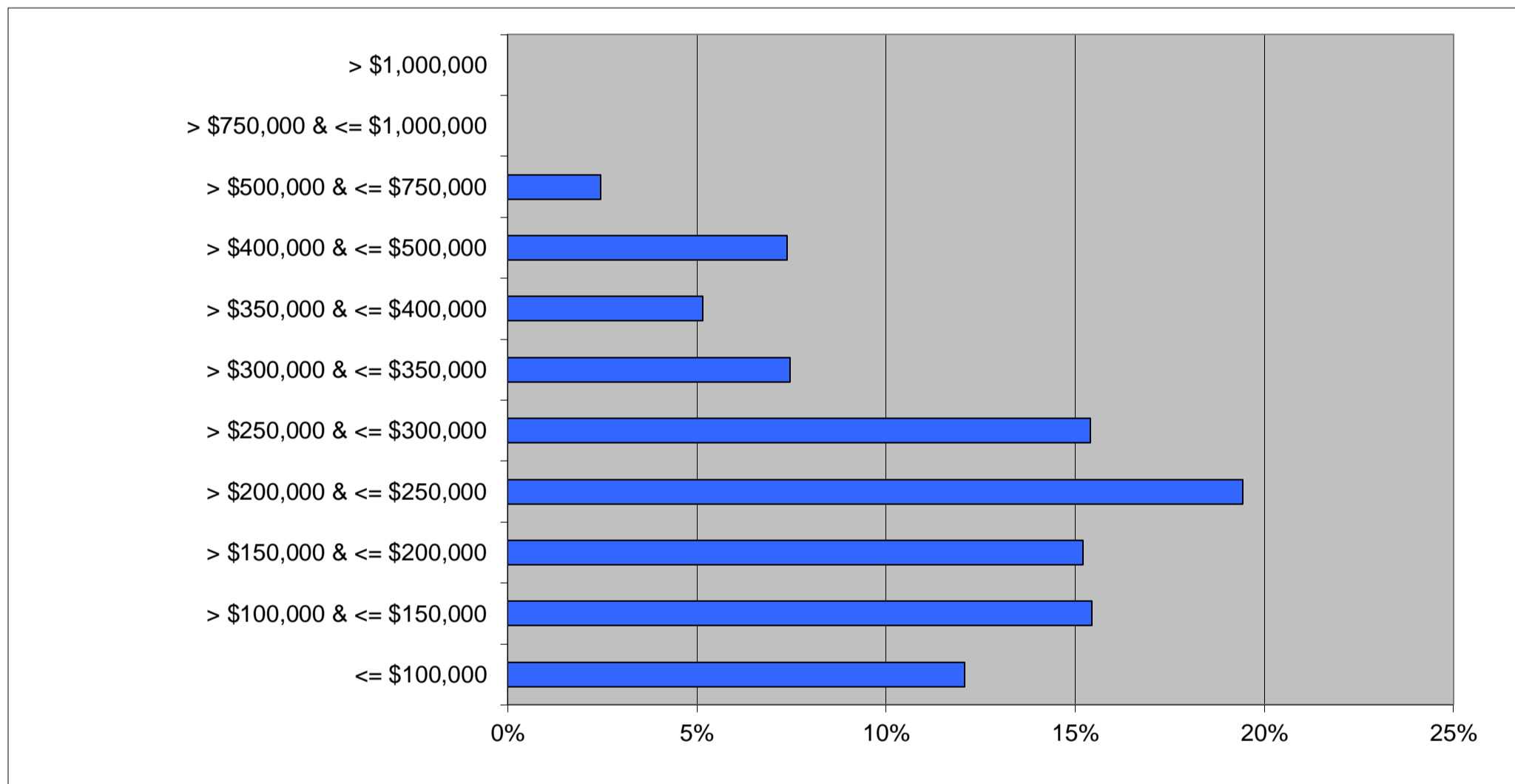
	% of dollar amount	No. Loans	Value \$'000
Brisbane Metropolitan	28.92%	255	33,377,280
QLD Non Metro	44.49%	358	51,336,546
NSW	13.58%	102	15,675,659
ACT	1.17%	8	1,348,266
VIC	9.39%	58	10,833,128
SA	0.31%	2	352,402
WA	2.08%	17	2,401,769
NT	0.00%	-	-
Tasmania	0.06%	2	71,967
<b>Total</b>	<b>100.00%</b>	<b>802</b>	<b>115,397,016.49</b>

**LOAN TO VALUE RATIO (CURRENT)**



LVR Range	% of dollar amount	No. Loans	Value \$'000
<= 25 %	17.97%	327	20,742,311
> 25 & <= 30 %	8.57%	68	9,891,245
> 30 & <= 35 %	7.67%	61	8,852,976
> 35 & <= 40 %	10.40%	69	12,004,765
> 40 & <= 45 %	10.90%	64	12,574,198
> 45 & <= 50 %	9.83%	51	11,340,157
> 50 & <= 55 %	7.77%	36	8,969,932
> 55 & <= 60 %	5.67%	33	6,547,509
> 60 & <= 65 %	6.28%	26	7,243,145
> 65 & <= 70 %	4.78%	26	5,518,231
> 70 & <= 75 %	3.73%	17	4,304,092
> 75 & <= 80 %	2.90%	11	3,349,242
> 80 & <= 85 %	2.26%	8	2,610,885
> 85 & <= 90 %	1.08%	4	1,243,782
> 90 & <= 95 %	0.18%	1	204,546
> 95 %	0.00%	0	-
<b>Total</b>	<b>100.00%</b>	<b>802</b>	<b>115,397,016.49</b>

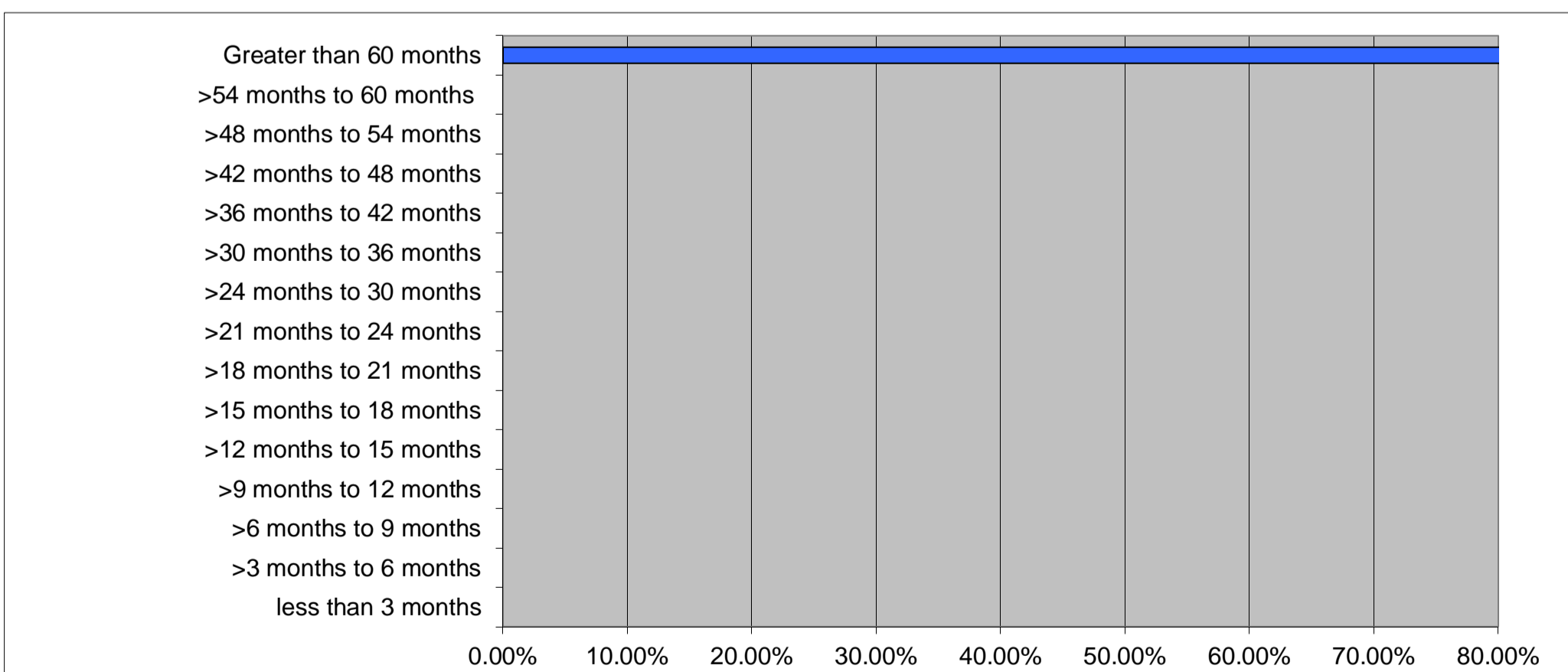
**LOAN SIZE**



Loan Size Range	% of dollar amount	No. Loans	Value \$'000
<= \$100,000	12.08%	326	13,943,443
> \$100,000 & <= \$150,000	15.44%	142	17,812,648
> \$150,000 & <= \$200,000	15.21%	101	17,547,802
> \$200,000 & <= \$250,000	19.43%	101	22,423,561
> \$250,000 & <= \$300,000	15.41%	65	17,783,139
> \$300,000 & <= \$350,000	7.46%	27	8,608,132
> \$350,000 & <= \$400,000	5.15%	16	5,938,437
> \$400,000 & <= \$500,000	7.38%	19	8,513,624
> \$500,000 & <= \$750,000	2.45%	5	2,826,231
> \$750,000 & <= \$1,000,000	0.00%	0	-
> \$1,000,000	0.00%	0	-
<b>Total</b>	<b>100.00%</b>	<b>802</b>	<b>115,397,016.49</b>

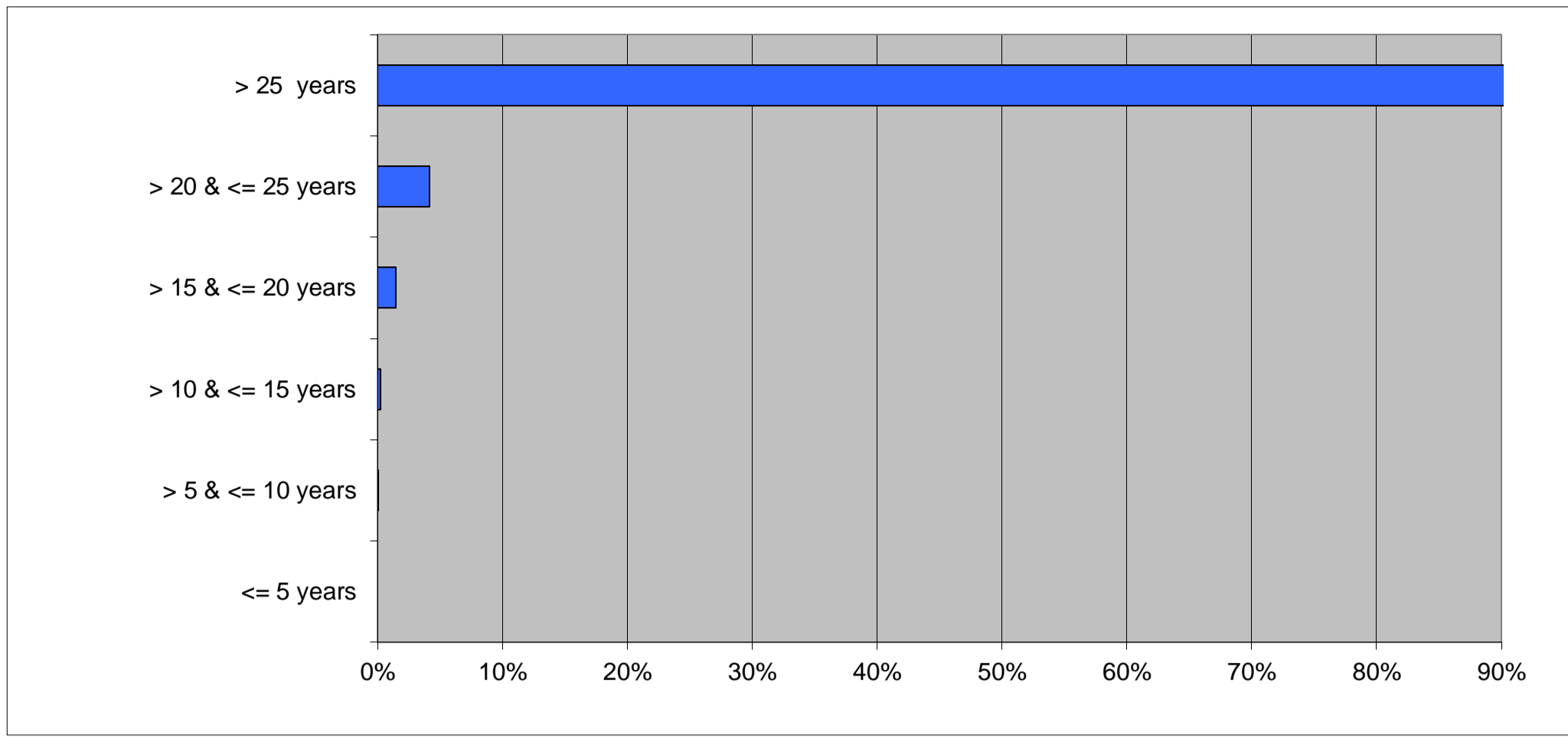
Mortgage Insurance	% of dollar amount	No. Loans	Value \$'000
GENWORTH	98.17%	781	113,289,578.57
QBELMI	1.83%	21	2,107,437.92
<b>Total</b>	<b>100.00%</b>	<b>802</b>	<b>115,397,016.49</b>

**LOAN SEASONING**



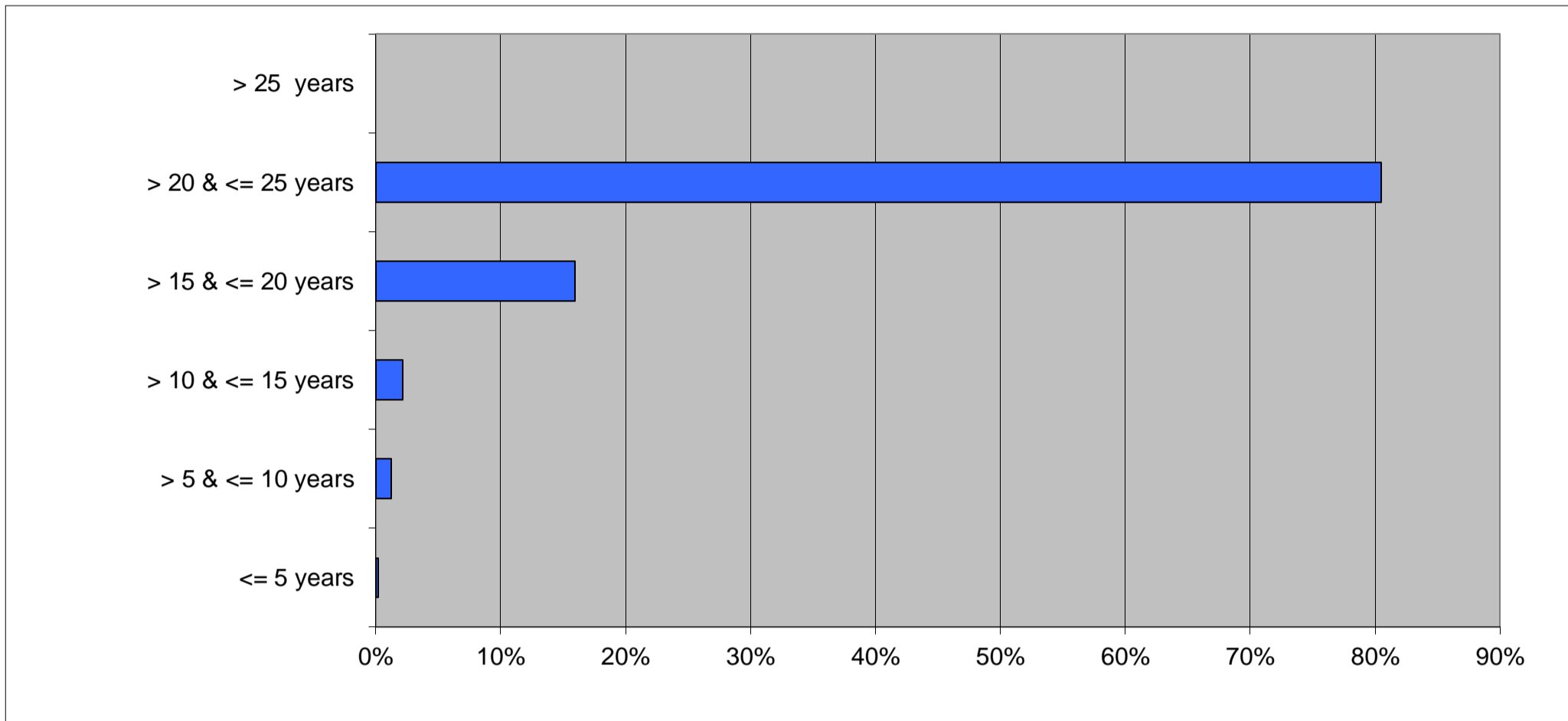
Loan Seasoning	% of dollar amount	No. Loans	Value \$'000
less than 3 months	0.00%	0	-
>3 months to 6 months	0.00%	0	-
>6 months to 9 months	0.00%	0	-
>9 months to 12 months	0.00%	0	-
>12 months to 15 months	0.00%	0	-
>15 months to 18 months	0.00%	0	-
>18 months to 21 months	0.00%	0	-
>21 months to 24 months	0.00%	0	-
>24 months to 30 months	0.00%	0	-
>30 months to 36 months	0.00%	0	-
>36 months to 42 months	0.00%	0	-
>42 months to 48 months	0.00%	0	-
>48 months to 54 months	0.00%	0	-
>54 months to 60 months	0.00%	0	-
Greater than 60 months	100.00%	802	115,397,016.49
<b>Total</b>	<b>100.00%</b>	<b>802</b>	<b>115,397,016.49</b>

**ORIGINAL LOAN TERM**



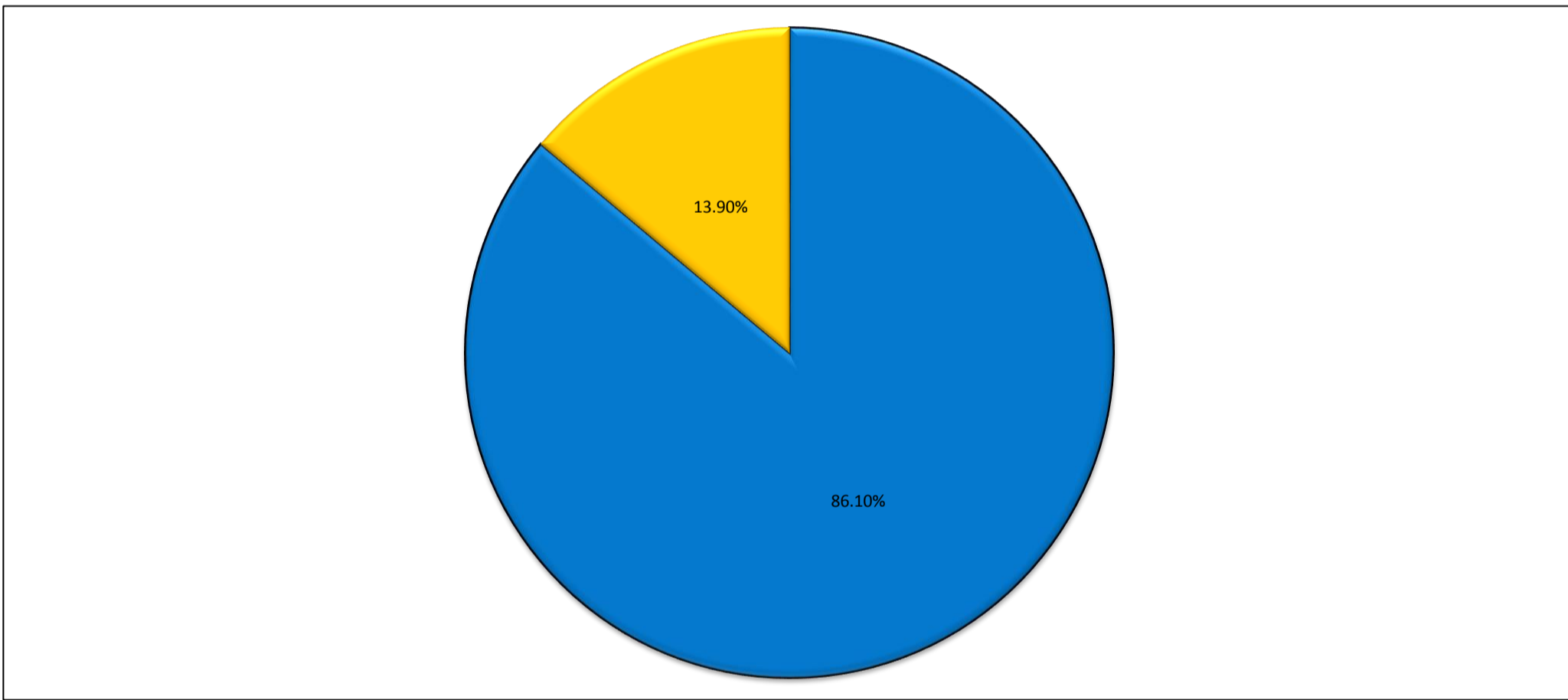
	% of dollar amount	No. Loans	Value \$'000
<= 5 years	0.00%	0	-
> 5 & <= 10 years	0.00%	3	3,942.52
> 10 & <= 15 years	0.24%	10	274,711.40
> 15 & <= 20 years	1.43%	26	1,655,646.15
> 20 & <= 25 years	4.12%	61	4,753,492.78
> 25 years	94.20%	702	108,709,223.64
<b>Total</b>	<b>100.00%</b>	<b>802</b>	<b>115,397,016.49</b>

**REMAINING LOAN TERM**

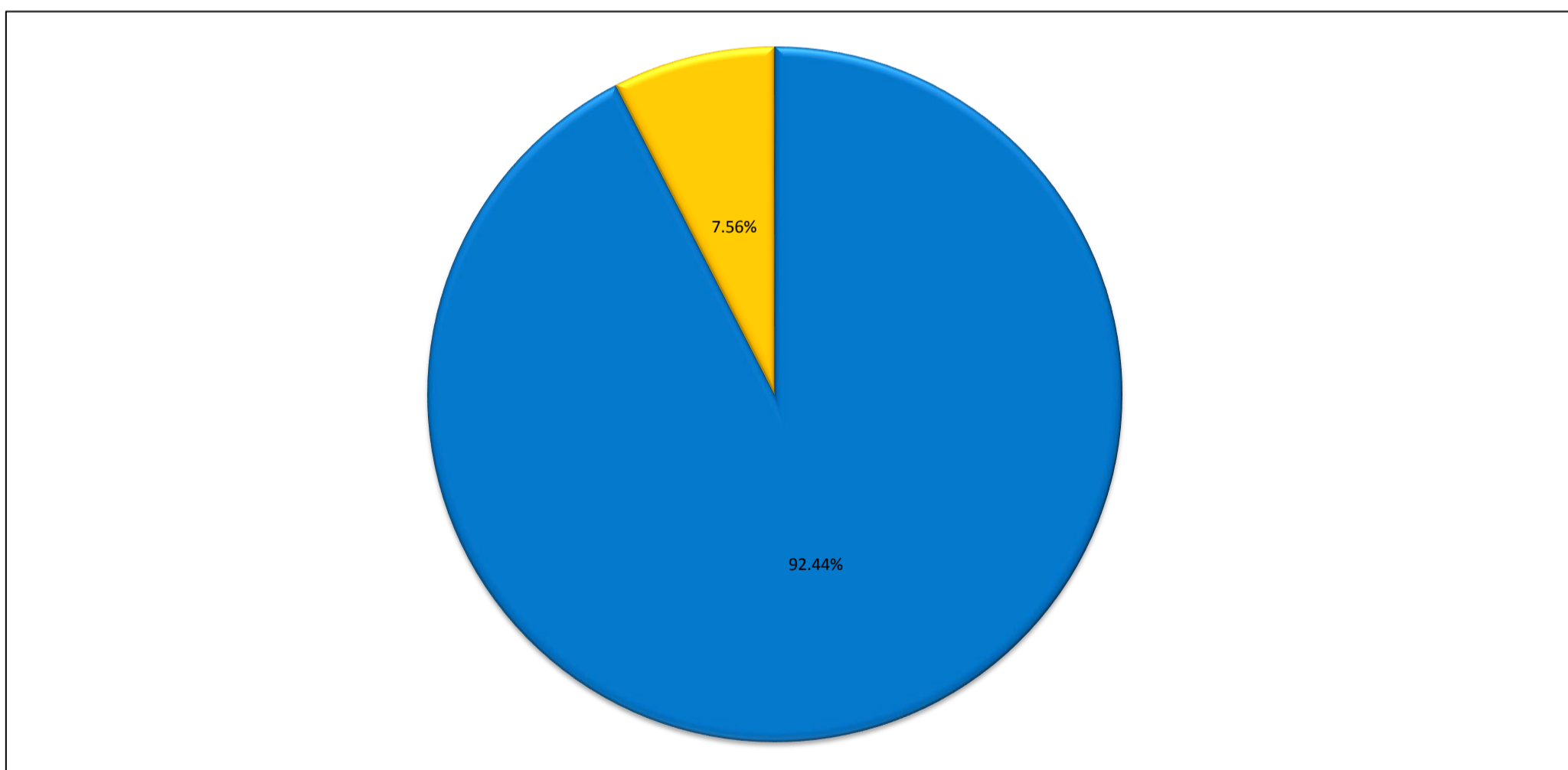


	% of dollar amount	No. Loans	Value \$'000
<= 5 years	0.20%	12	233,957.34
> 5 & <= 10 years	1.21%	29	1,397,101.64
> 10 & <= 15 years	2.16%	35	2,495,476.62
> 15 & <= 20 years	15.95%	147	18,410,673.95
> 20 & <= 25 years	80.47%	579	92,859,806.94
> 25 years	0.00%	0	-
<b>Total</b>	<b>100.00%</b>	<b>802</b>	<b>115,397,016.49</b>

**INTEREST OPTION**



	% of dollar amount	No. Loans	Value \$'000
Variable	86.10%	712	99,351,080.02
Fixed	13.90%	90	16,045,936.47
<b>Total</b>	<b>100.00%</b>	<b>802</b>	<b>115,397,016.49</b>



	% of dollar amount	No. Loans	Value \$'000
Principle & Interest	92.44%	764	106,668,787.13
Interest Only	7.56%	38	8,728,229.36
<b>Total</b>	<b>100.00%</b>	<b>802</b>	<b>115,397,016.49</b>