



SERIES 2010-1 REDS TRUST

Austraclear ID	REDR20
Original Balance \$A	\$850,000,000
Current Balance \$A	\$158,597,516
Pool Factor	0.186585313
Asset Class	Residential mortgage-backed securities
Collateral Type	Prime, domestic, full-doc residential mortgages
Ratings	Class A Notes AAA* Class AB Notes AAA* Class B Notes AA-*
Program Sponsor	Bank of Queensland Limited

SECURITY CLASSES

Class Name	Issue Date	Legal Maturity Date	Original Balance	Current Balance	Bond Factor	Current Payment Date	Current Coupon Rate	Original Subordination	Current Subordination
A - Rating AAA*	17-February-2010	07-May-2040	\$ 786,000,000.00	\$ 134,589,660.60	0.17123366	07-June-2017	2.9250%	7.5294%	15.1376%
AB - Rating AAA*	17-February-2010	07-May-2040	\$ 51,000,000.00	\$ 19,131,260.02	0.37512275	07-June-2017	3.3750%	1.5294%	3.0748%
B - Rating AA-*	17-February-2010	07-May-2040	\$ 13,000,000.00	\$ 4,876,595.69	0.37512275	07-June-2017	Privately Placed	N/A	N/A

ARREARS**

Report Date	>=31 Days	Balance Outstanding	>=61 days	Balance Outstanding	>=91 Days	Balance Outstanding	Pool Balance
31-May-2017	0.42%	\$ 634,336	0.56%	\$ 853,904	1.62%	\$ 2,441,231.48	\$ 151,143,073.01

SUMMARY REPORT

Report Date	31-May-2017
LOAN ANALYSIS	
	Value
No. of Loans	1,067
Average loan size:	141,652.36
Maximum loan size	637,300.00
SECURITY INFORMATION	
	Value
Average initial LVR:	55.92%
Weighted Average initial LVR:	59.96%
Average current LVR:	33.55%
Weighted Average current LVR:	45.72%
TERM ANALYSIS	
	Value
Minimum Term (years):	0.17 yrs
Maximum Term (years):	21.92 yrs
Average Remaining Term (years):	18.60 yrs
Weighted Average Seasoning (months):	115.42 mths
PREPAYMENT HISTORY	
	Value
Monthly CPR **	20.67%

No Guarantee by Bank of Queensland

Neither the Class A Notes, Class AB Notes nor the Class B Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L. Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

Each Housing Loan is insured under a mortgage insurance policy.

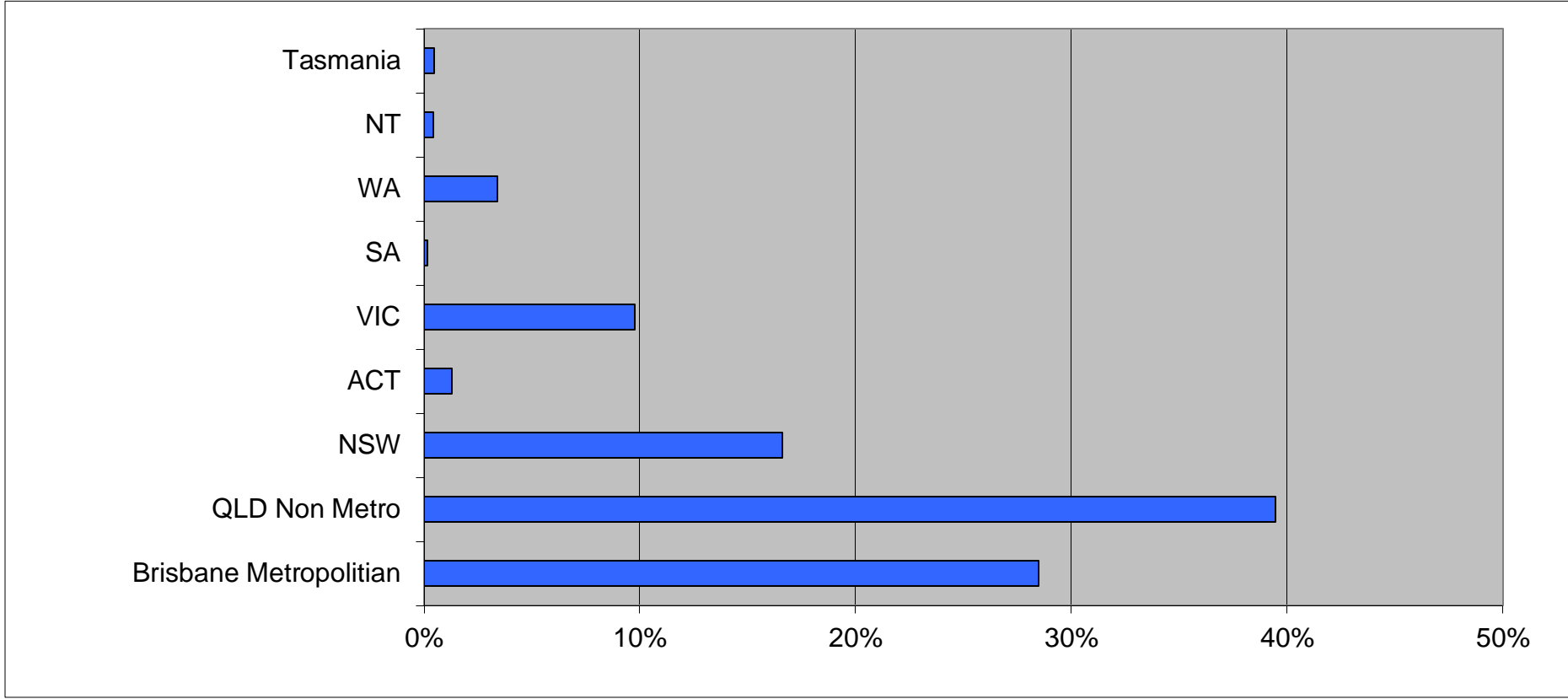
*As rated by Standard & Poor's (Australia) Pty Limited ABN 62 007 324 852

**Based on S&P Methodology

POOL DETAILS

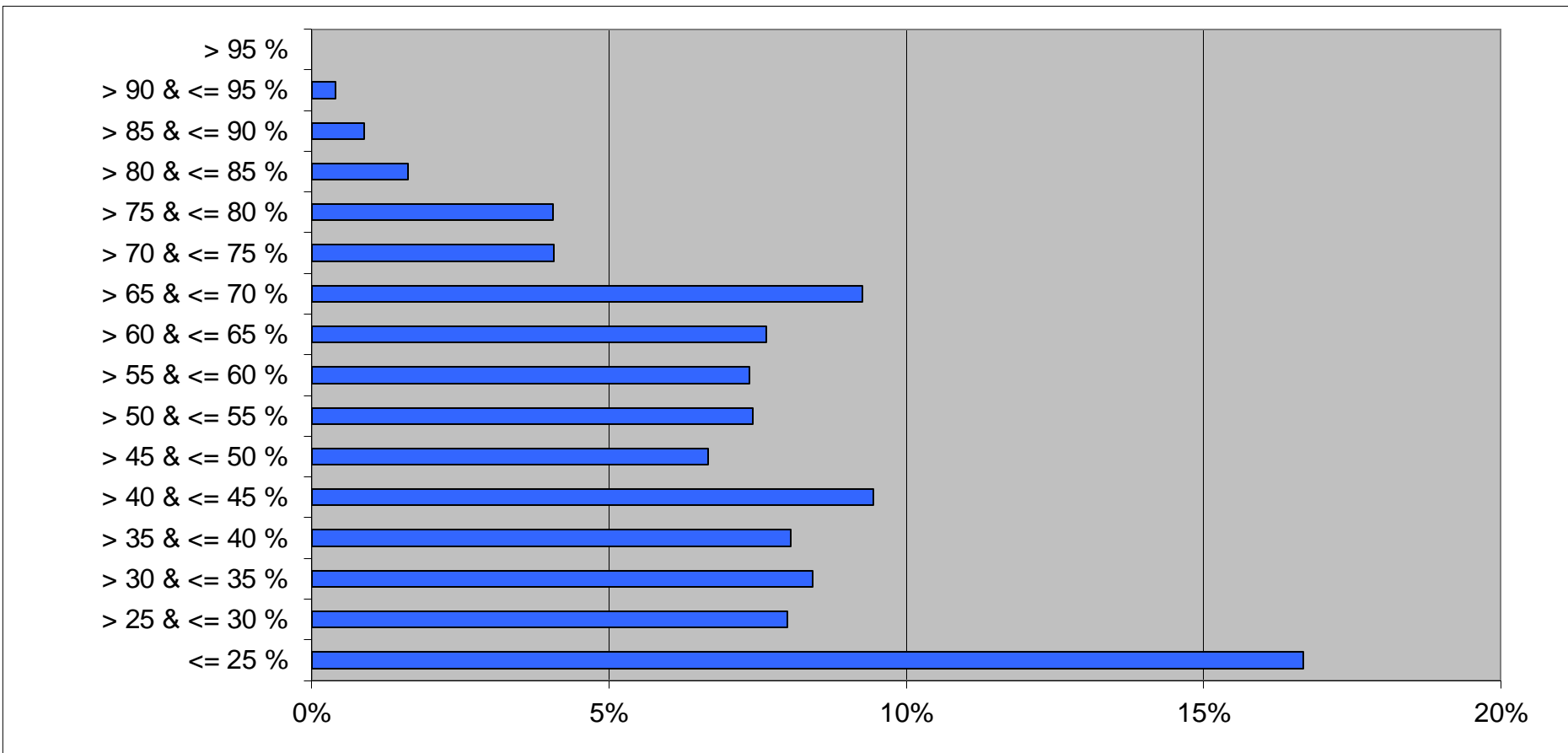
Report Date 31-May-2017

GEOGRAPHICAL DISTRIBUTION



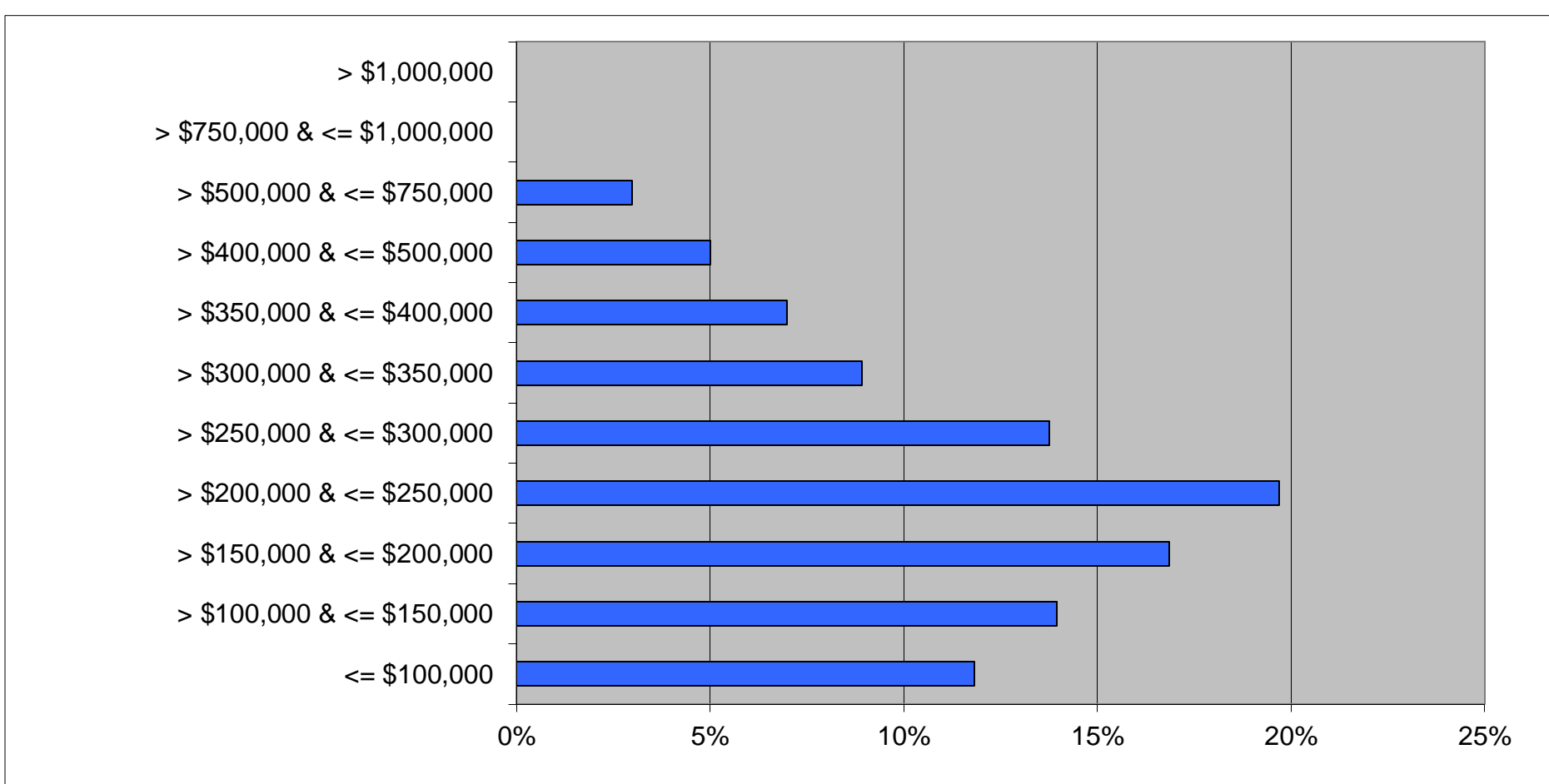
	% of dollar amount	No. Loans	Value \$'000
Brisbane Metropolitan	28.48%	331	43,038,538.54
QLD Non Metro	39.45%	438	59,622,685.61
NSW	16.60%	159	25,083,939.78
ACT	1.29%	11	1,942,707.75
VIC	9.78%	78	14,782,749.42
SA	0.15%	3	223,874.54
WA	3.38%	32	5,107,196.37
NT	0.43%	8	656,651.40
Tasmania	0.45%	7	684,729.60
Total	100.00%	1,067	151,143,073.01

LOAN TO VALUE RATIO (CURRENT)



	% of dollar amount	No. Loans	Value \$'000
<= 25 %	16.68%	425	25,206,608.81
> 25 & <= 30 %	8.01%	86	12,100,594.14
> 30 & <= 35 %	8.43%	80	12,739,520.06
> 35 & <= 40 %	8.05%	73	12,172,484.66
> 40 & <= 45 %	9.45%	65	14,277,020.72
> 45 & <= 50 %	6.67%	51	10,078,690.81
> 50 & <= 55 %	7.41%	56	11,206,196.13
> 55 & <= 60 %	7.36%	52	11,121,318.57
> 60 & <= 65 %	7.65%	47	11,557,348.89
> 65 & <= 70 %	9.26%	64	13,996,453.80
> 70 & <= 75 %	4.07%	27	6,156,564.75
> 75 & <= 80 %	4.05%	25	6,128,677.79
> 80 & <= 85 %	1.63%	10	2,456,893.31
> 85 & <= 90 %	0.89%	4	1,341,896.99
> 90 & <= 95 %	0.40%	2	602,803.58
> 95 %	0.00%	-	-
Total	100.00%	1,067	151,143,073.01

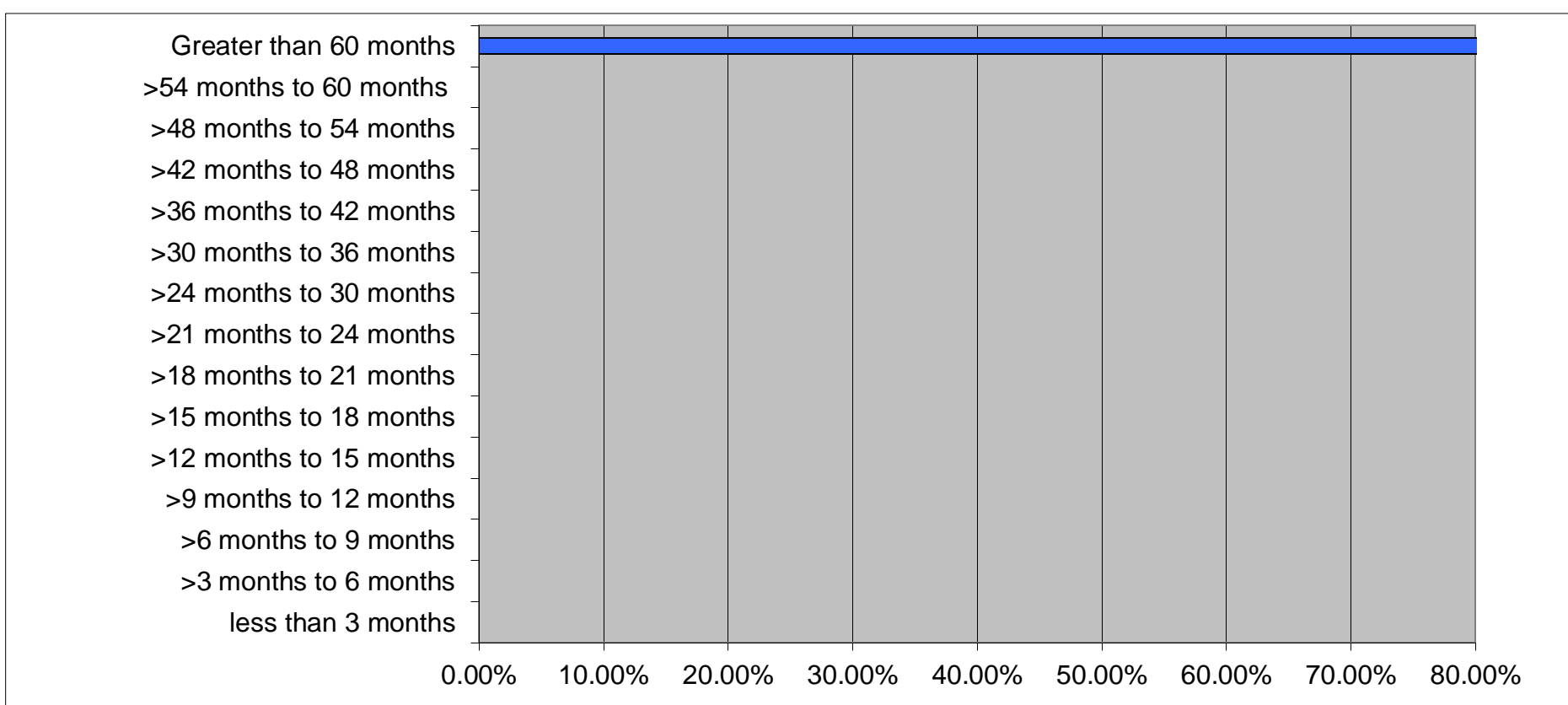
LOAN SIZE



	% of dollar amount	No. Loans	Value \$'000
<= \$100,000	11.83%	445	17,886,322.25
> \$100,000 & <= \$150,000	13.96%	170	21,102,294.71
> \$150,000 & <= \$200,000	16.86%	147	25,488,622.40
> \$200,000 & <= \$250,000	19.70%	133	29,770,393.38
> \$250,000 & <= \$300,000	13.76%	77	20,791,607.16
> \$300,000 & <= \$350,000	8.91%	42	13,471,628.42
> \$350,000 & <= \$400,000	6.98%	28	10,547,799.37
> \$400,000 & <= \$500,000	5.01%	17	7,566,401.79
> \$500,000 & <= \$750,000	2.99%	8	4,518,003.53
> \$750,000 & <= \$1,000,000	0.00%	-	-
> \$1,000,000	0.00%	-	-
Total	100.00%	1,067	151,143,073.01

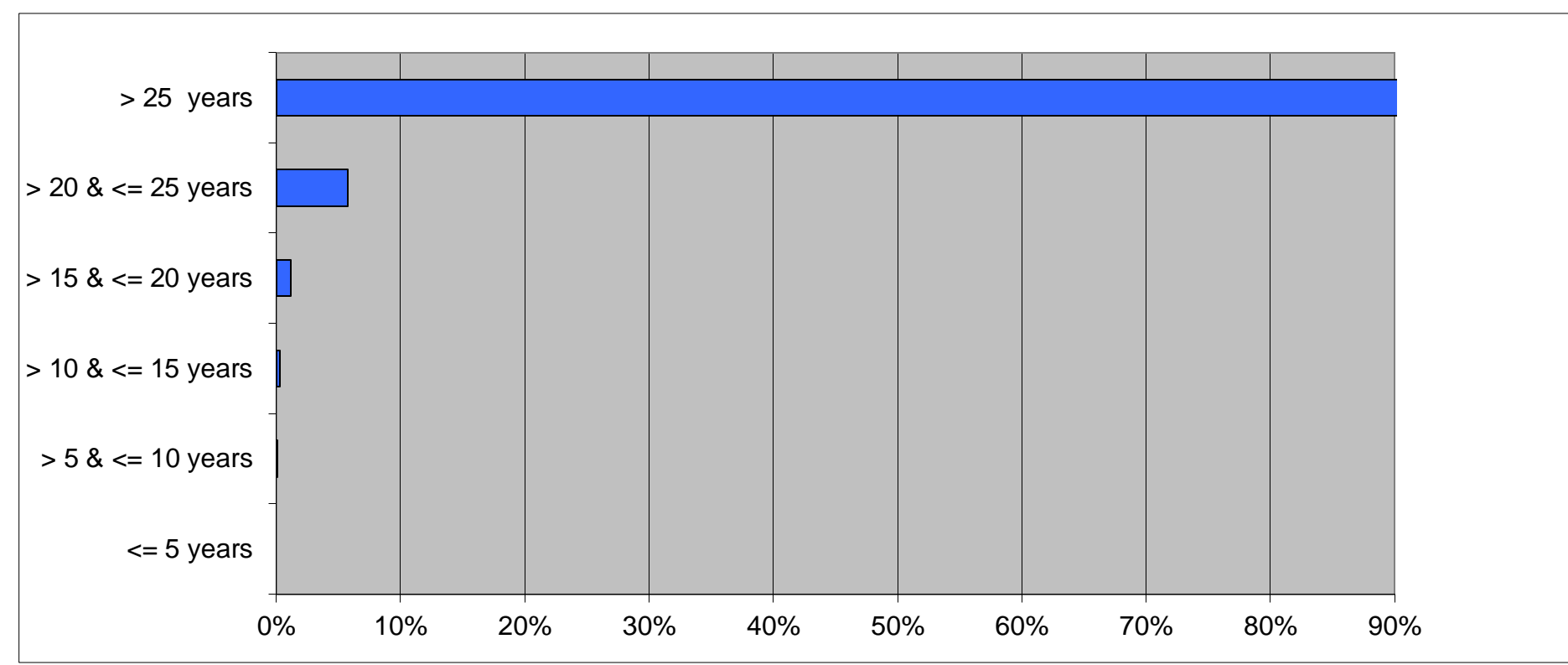
Mortgage Insurance	% of dollar amount	No. Loans	Value \$'000
GENWORTH	29.85%	342	45,111,235.04
QBE	70.15%	725	106,031,837.97
Total	100.00%	1,067	151,143,073.01

LOAN SEASONING



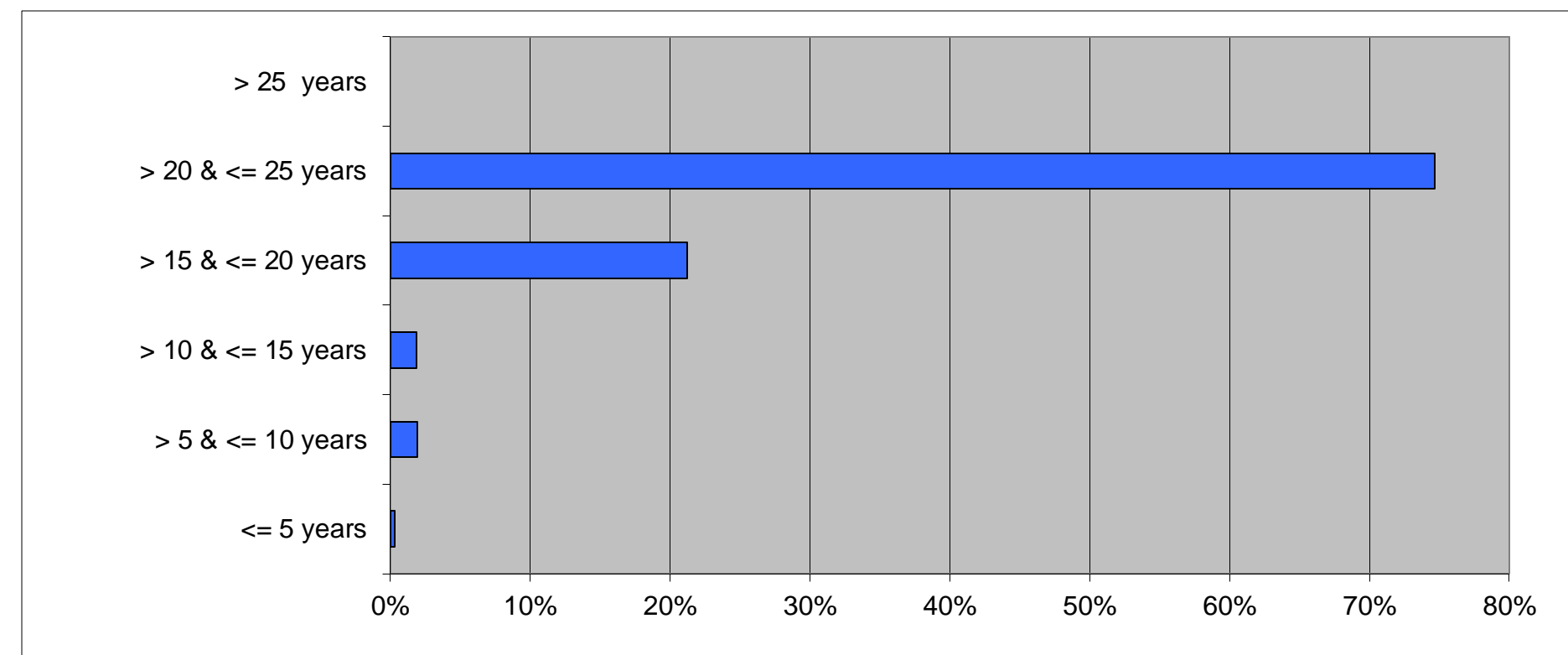
	% of dollar amount	No. Loans	Value \$'000
less than 3 months	0.00%	-	-
>3 months to 6 months	0.00%	-	-
>6 months to 9 months	0.00%	-	-
>9 months to 12 months	0.00%	-	-
>12 months to 15 months	0.00%	-	-
>15 months to 18 months	0.00%	-	-
>18 months to 21 months	0.00%	-	-
>21 months to 24 months	0.00%	-	-
>24 months to 30 months	0.00%	-	-
>30 months to 36 months	0.00%	-	-
>36 months to 42 months	0.00%	-	-
>42 months to 48 months	0.00%	-	-
>48 months to 54 months	0.00%	-	-
>54 months to 60 months	0.00%	-	-
Greater than 60 months	100.00%	1,067	151,143,073.01
Total	100.00%	1,067	151,143,073.01

ORIGINAL LOAN TERM



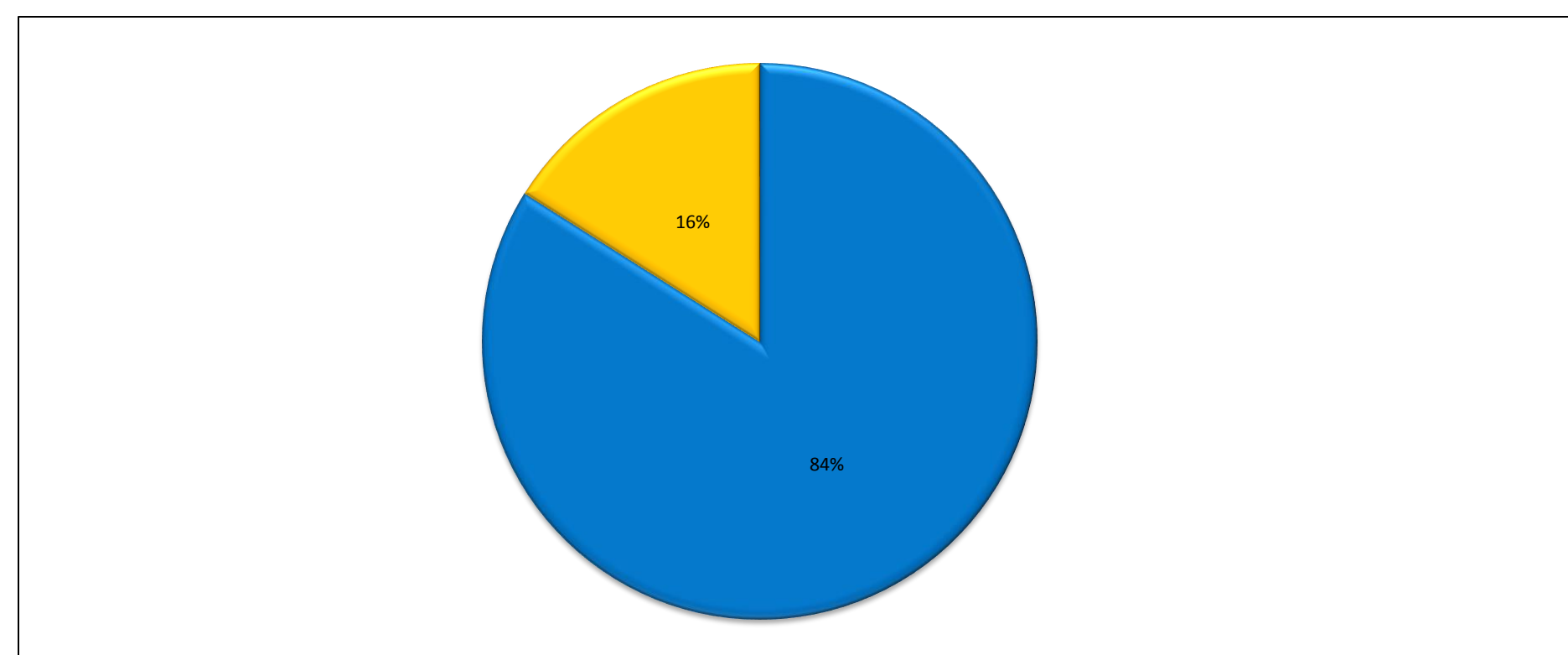
	% of dollar amount	No. Loans	Value \$'000
<= 5 years	0.00%	-	-
> 5 & <= 10 years	0.05%	9	75,461.36
> 10 & <= 15 years	0.31%	15	472,536.13
> 15 & <= 20 years	1.19%	42	1,793,816.52
> 20 & <= 25 years	5.73%	123	8,656,022.73
> 25 years	92.72%	878	140,145,236.27
Total	100.00%	1,067	151,143,073.01

REMAINING LOAN TERM



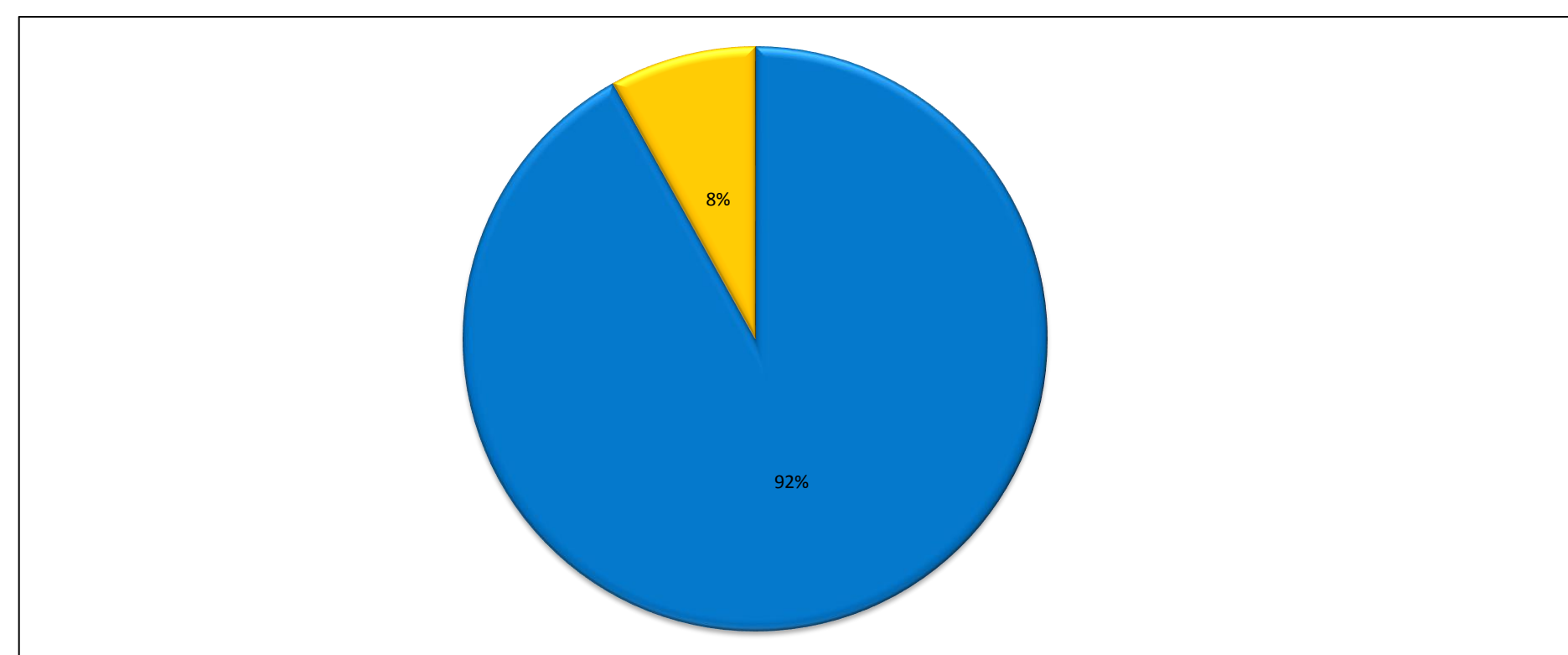
	% of dollar amount	No. Loans	Value \$'000
<= 5 years	0.31%	28	471,608.97
> 5 & <= 10 years	1.93%	87	2,914,351.10
> 10 & <= 15 years	1.88%	38	2,844,155.03
> 15 & <= 20 years	21.22%	204	32,071,426.78
> 20 & <= 25 years	74.66%	710	112,841,531.13
> 25 years	0.00%	-	-
Total	100.00%	1,067	151,143,073.01

INTEREST OPTION



	% of dollar amount	No. Loans	Value \$'000
Variable	83.94%	948	126,875,828.16
Fixed	16.06%	119	24,267,244.85
Total	100.00%	1,067	151,143,073.01

LOAN TYPE



	% of dollar amount	No. Loans	Value \$'000
Principle & Interest	91.91%	1,012	138,922,940.57
Interest Only	8.09%	55	12,220,132.44
Total	100.00%	1,067	151,143,073.01