

Identity Checklist for Domestic Unregulated Trust

Thank you for your interest in our products and services.

Whether you're looking for a low fee bank account for your business expenses, a business savings account that earns you interest, or a combination of the two, BOQ has a business bank account that can suit your needs.

This checklist is a guide for customers applying for a new business account. We need the following information from you so that we can comply with our regulatory obligations under the Anti-Money Laundering and Counter-Terrorism Financing laws. We may need additional information from you to support the account opening process.

These guidelines apply to all unregulated trusts established in Australia.

What we need:

- Full name of the trust
- Full business name (if any) of the trustee of the trust
- Type of trust
- Original, copy (or certified copy), or extract (or certified extract) of the trust deed
- Country in which the trust was established
- Full name of the settlor of the trust (the person who provides the initial funds to establish the trust) if applicable
- Australian Business Number (ABN) for the trust (if applicable)
- Full name of each beneficiary or beneficiary class (if no named beneficiaries) of the trust and, if the trust's primary activity is investing, then also the beneficiary's address, date of birth, countries of tax residence and all foreign tax identification numbers
- Nature of the business activities of the trust
- If a trustee is an individual, then the information set out in the **Identity Checklist for Individuals** is required or if the trustee is a company, the information set out in the **Identity Checklist for Domestic Registered Companies** is required
- Each person operating on the account (including trustee and signatories) will need to provide identification documents as per the **Identity Checklist for Individuals** at your local BOQ branch (unless they are existing BOQ customers)
- Each person operating on the account (this may include trustee, beneficiaries, signatories and beneficial owner*) will need to provide identification documents as per the Identity Checklist for Individuals at your local BOQ branch (unless they are existing BOQ customers)
 - * Beneficial owner of an unregulated trust is the person(s) any person/s who own 25% or more of the trustee or who (in/as the trustee) is making the financial and operational decisions in respect to the assets of the trust ie who is controlling the trust assets
- Tax residency information of the association. Please provide a Tax Identification Number (TIN) if applicable.

Please bring all the above information to your appointment at your local BOQ branch so we can open your new BOQ Business Account as soon as possible.