



## Bank of Queensland Limited

ABN 32 009 656 740  
AFSL and ACL No 244616  
100 Skyring Terrace, Newstead Qld 4006

Branch

### Request to Activate or Deactivate Electronic Redraw Facility

If permitted by your loan General Conditions, you may activate or deactivate any electronic redraw facility offered by the Bank. When activated the electronic redraw facility permits you to redraw any amounts you have prepaid on your loan. You may use the electronic redraw facility through any branch, ATM, or Internet banking. If you wish to activate or deactivate the electronic redraw facility you must complete the request below.

THIS REQUEST is made on

#### Activate Electronic Redraw Facility

I/We request that access be given to me/us to use the electronic redraw facility on the loan account listed below on and from the business day following the receipt of this request *(Tick if applicable)*

#### Conditions

I/We acknowledge that the following conditions apply to the electronic redraw facility if I/we choose this option:

- if there is more than one borrower, the Bank can activate the electronic redraw facility on the account listed below only if all of us<sup>1</sup> named as borrowers on that loan account sign this request;
- the Bank can consent or refuse the redraw of a particular amount for any reason and the Bank can terminate the electronic redraw facility at any time and without notice to me/us;
- I/we may only redraw prepaid amounts and a minimum redraw amount applies;
- the Bank may impose fees and charges in connection with a redraw;
- if there is more than one of us signing this request any one of us may redraw any amount available for redraw. If the Bank allows the redraw the Bank need not consult any of us;
- full terms and conditions regarding the electronic redraw facility are contained in the General Conditions for my/our loan.
- the loan has been fully funded (no progressive draws) or SMSF loans;
- that the bank recommends we leave sufficient funds in our account when making an electronic redraw to cover our next loan repayment;
- the bank will not accept liability for any legal or tax implications that may result from us redrawing funds from the loan listed below.

#### Deactivate Electronic Redraw Facility

I/We request that my/our access to the electronic redraw facility on the loan account listed below cease on and from the business day following the date of this request *(Tick if applicable)*

#### Conditions

I/We acknowledge that the following conditions apply to the electronic redraw facility if I/we choose this option:

- if there is more than one borrower, the Bank can deactivate the electronic redraw facility on the loan account listed below if any one of us<sup>1</sup> named as a borrower on that loan account signs this request;
- if there is more than one borrower, the electronic redraw facility may only be reactivated on the account listed below if all of us named as borrowers on that loan account sign this request; and
- full terms and conditions regarding the electronic redraw facility are contained in the General Conditions for my/our loan.

<sup>1</sup>

"I", "We" or "Us" also means a company and/or trust borrower acting in their own capacity or as trustee of a trust.

**Account**

Account Title: \_\_\_\_\_

Account Number: 

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**Signature** \_\_\_\_\_ **Signature**

**Name** \_\_\_\_\_ **Name**

**Position** \_\_\_\_\_ **Position**

**Signature** \_\_\_\_\_ **Signature**

**Name** \_\_\_\_\_ **Name**

**Position** \_\_\_\_\_ **Position**

Executed by  
Company Name \_\_\_\_\_ ACN \_\_\_\_\_

\_\_\_\_\_  
Signature of director/sole director/secretary

\_\_\_\_\_  
Signature of director/secretary

\_\_\_\_\_  
Name of director/sole director/secretary (BLOCK letters)

\_\_\_\_\_  
Name of director/secretary (BLOCK letters)

**Date** \_\_\_\_\_

**NOTE:** To activate electronic redraw facility, all borrowers on the loan account must sign  
To deactivate electronic redraw facility, only one borrower on the loan account needs to sign

**Bank Use Only** / / **Received** / / **Actioned**  
**Branch Use** / / **Received** / / **Actioned**  
 Confirm electronic redraw facility permitted for this account     Signatures verified     Forwarded to Loan Centre

This form can be sent to Loan Maintenance by fax on (07) 3024 3361 or scan and email to BCSC.LoanMaintenance@boq.com.au. Please retain the original form on the branch file.

Preparer Name \_\_\_\_\_ Preparer Signature

Authoriser Name \_\_\_\_\_ Authoriser Signature

**Loan Centre Use** / / **Received** / / **Actioned**  
 Request authorised     Request input     To Loan File     Added to Records Manager