BOQ® Business Term Deposit Rate Beat Challenge - Terms and Conditions

1. Key terms

BOQ, us, we and our means Bank of Queensland Limited ABN 32 009 656 740 AFSL and Australian Credit Licence 244616.

Business Day means a day that is not (a) a Saturday or Sunday, or (b) a national public holiday.

Challenge means the BOQ Business Term Deposit Rate Beat Challenge described in these Terms.

Challenge Enquiry means an enquiry made by a Suncorp Bank Customer at a BOQ branch or through a BOQ Relationship Banker during the Challenge Period about an Eligible BOQ Term Deposit.

Challenge Period means the period from 9 November 2026 to 11 December 2026, unless the Challenge is withdrawn earlier or the period is extended under clause 6.1.

Comparable Suncorp Bank Term Deposit Rate means the annual interest rate published on the Suncorp Bank website applying to a Suncorp Bank Business Term deposit product when BOQ assesses a Challenge Enquiry that:

- is for a corresponding term to a currently offered Eligible BOQ Business Term Deposit;
- applies for the amount that the Suncorp Bank Customer is considering investing in an Eligible BOQ Business Term Deposit;
- has interest paid at maturity; and
- is not a Treasury, Financial Markets, discretionary, staff, retention, otherwise negotiated or other non-public rate.

Eligible BOQ Business Term Deposit means a currently offered BOQ Business Premier Investment Account (Term Deposit) that:

- is opened by a business customer who meets the eligibility criteria as described in clause 2.4;
- is denominated in Australian Dollars (AUD);
- has a fixed interest rate for a term from 1 month to 24 months inclusive;
- has interest paid at maturity; and

meets the applicable BOQ Business product eligibility and account-opening requirements.

Suncorp Bank Deposit means a transaction account, savings account or term deposit account used for business purposes.

Suncorp Bank Customer means a customer having a Suncorp Bank Deposit (with Norfina Limited ABN 66 010 831 722 AFSL and Australian Credit Licence 229882 or Australia and New Zealand Banking Group Limited ABN 11 005 357 522 AFSL and Australian Credit Licence 234527).

Terms means these BOQ Business Term Deposit Rate Beat Challenge Terms and Conditions.

2. Challenge details and eligibility

2.1 These Terms set out the terms and conditions applicable to the Challenge.

2.2 The Challenge is available to a Suncorp Bank Customers who:

- meets the eligibility criteria in clause 2.4; and
- makes a Challenge Enquiry during the Challenge Period.

2.3. For an eligible Challenge Enquiry, BOQ will quote an interest rate that beats the Comparable Suncorp Bank Term Deposit Rate by 0.05% p.a. subject to these Terms.

2.4 To be eligible to participate in the Challenge, the Suncorp Bank Customer must:

- be eligible to open a Eligible BOQ Business Term Deposit under the applicable product terms and conditions;
- open the Term Deposit in Australian Dollars (AUD);
- select a fixed interest rate term of 1 through to 24 months inclusive;
- choose to have interest paid at maturity;
- Be an Australian company, sole trader, partnership, association, trustee of a trust, self-managed superannuation fund, not-for-profit organisation, body corporate, registered cooperative, government body, or other form of business structure acceptable to BOQ (including an ABN or ACN where applicable);
- have a minimum deposit of $5,000 and a maximum deposit of $10 million to invest in an Eligible BOQ Business Term Deposit; and
- hold an existing Suncorp Bank Deposit and provide evidence reasonably satisfactory to BOQ of that Suncorp Bank Deposit.

3. The Rate Beat Challenge

3.1 Subject to these Terms, BOQ will offer a term deposit interest rate on an an Eligible BOQ Business Term Deposit that is 0.05% p.a. higher than a Comparable Suncorp Bank Term Deposit rate (**Rate Beat Rate**) for a term deposit of the same term, amount and interest payment option.

3.2 The Suncorp Bank rate used for comparison must:

- be an advertised rate that is publicly available on the Suncorp Bank website at the time BOQ assesses the Challenge;
- relate to a comparable Eligible BOQ Business Term Deposit, amount, term and interest payment option in AUD only; and
- not be a Treasury, Financial Markets, discretionary, staff, retention, otherwise negotiated, or other non-public rate.

3.3 Customers will be required to provide evidence of their Suncorp Bank Deposit. This evidence may include without limitation, a screenshot from Suncorp Bank internet or mobile banking summary viewed by BOQ staff, a recent Suncorp Bank Deposit statement or other product correspondence, or other evidence reasonably accepted by BOQ.

4. Rate Beat Rate implementation

4.1 If the Suncorp Bank Customer is eligible for the Challenge, BOQ will advise which Eligible BOQ Business Term Deposit(s) it can Challenge the rate on.

4.2 The approved Rate Beat Rate will remain valid for two (2) Business Days from the date quoted. The new Eligible BOQ Business Term Deposit must be opened within this period to receive the approved Rate Beat Rate.

4.3 Where a Suncorp Bank Customer is opening a new Eligible BOQ Business Term Deposit, the application must be submitted through a BOQ branch during the Challenge Period.

5. Challenge Exclusions

5.1 An Eligible BOQ Business Term Deposit that has been opened and funded by a Suncorp Bank Customer prior to a Challenge Enquiry is ineligible.

5.2 The Challenge also does not apply in the following scenarios:

- the requested term is less than 1 month or greater than 24 months;
- the proposed term deposit is not denominated in Australian Dollars (AUD);
- If a Suncorp Bank Customer requires a term deposit with a term not offered with an Eligible BOQ Business Term Deposit or requires interest to be paid at any time other than at the end of the term; and
- the Suncorp Bank rate is Treasury, Financial Markets, discretionary, staff, retention, otherwise negotiated, or other non-public rate

6. General

6.1 BOQ may withdraw, extend or vary the Challenge at any time in its discretion, including if Suncorp Bank ceases publicly publishing Suncorp Bank Business Term Deposit rates on its website so these can no longer be used for comparison purposes. Where practicable, BOQ will give reasonable notice and will not adversely affect customers who have already satisfied the applicable Challenge requirements, unless required by law or reasonably necessary to prevent fraud or material loss.

6.2 These Terms are available at **https://www.boq.com.au/rate-beat/business**. A customer may also ask any BOQ branch or banker for a copy.

6.3 Any advice in relation to the Challenge is general information only. Suncorp Bank Customers should consider their own financial situation, needs and objectives in considering whether the Eligible BOQ Term Deposit is right for them and view the **Business Transaction and Investment Accounts Terms and Conditions – October 2026** and the **Business Banking Guide to Fees and Charges** before applying.

6.4 BOQ handles personal information in accordance with its Privacy Policy, available at **https://www.boq.com.au/personal/help-and-support/forms-and-important-information/privacy/**.

Bank of Queensland Limited ABN 32 009 656 740 (BOQ).