

# ECONOMY HOME LOAN OVERVIEW



Our Economy Variable Home Loan is a low cost ‘no frills’ home loan, with a competitive interest rate. It is suitable if you are looking for the flexibility of a variable rate home loan without the extra features.

Application Fee	\$300.00
Valuation Fee	One free valuation*
Monthly Fee	\$10.00
Loan Purpose	Owner Occupied and Investment housing.
Mortgage Offset	Not available
Redraw	Yes – minimum \$100.00 redraw. No fees apply.
Top Up	Yes – must meet Top Up eligibility criteria
Split Loans	Yes – fixed loan application fee applies
Repayment Options	Principal and Interest only
Repayment Frequency	Weekly, fortnightly, monthly
Statement Frequency	Six monthly
Electronic Banking	Internet and Mobile Banking
Borrower Types	Individuals, companies and trusts (excludes self-managed superfunds), strata corporation. Companies for residential investment purposes only.
Security	Residential Property
Maximum Loan to Value Ratio (LVR)	80% on Owner Occupied Loans and Investment Loans
Minimum Loan Term	1 year
Maximum Loan Term	30 years
Minimum Loan Amount	No minimum
Maximum Loan Amount	N/A
Construction Home Loans	Not available
Eligibility	New and existing customers for new lending only. Not available for the refinance or restructure of existing BOQ lending.

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**Important things you should know:**

\*One free residential valuation by Bank approved valuer per Economy loan application. BOQ's standard credit assessment criteria apply. Full terms and conditions are available at any BOQ Branch. Fees and charges apply. All information contained in this flyer is correct as 20/06/2018. Credit provided by Bank of Queensland Limited ABN 32 009 656 740 (BOQ). ASFL and Australian Credit Licence 244616. Head Office: 100 Skyring Terrace, Newstead, Queensland. boq.com.au