

# ECONOMY VARIABLE HOME LOAN

Our Economy Variable Home Loan is a low cost 'no frills' home loan, with a competitive interest rate. It is suitable if you are looking for the flexibility of a variable rate home loan without the extra features.

<b>Application fee</b>	\$300
<b>Valuation fee</b>	One free valuation*
<b>Monthly fee</b>	\$10 per month
<b>Loan purpose</b>	Owner occupied and investment housing
<b>100% Mortgage Offset</b>	Not available
<b>Redraw</b>	Yes – minimum \$100 redraw, no fees apply
<b>Top Up</b>	Yes – must meet Top Up eligibility criteria
<b>Split Loans</b>	Yes – fixed rate application fee applies
<b>Loan Switching</b>	Yes – switching fee applies
<b>Additional Repayments</b>	Yes – make unlimited additional repayments at any time
<b>Repayment Options</b>	Principal and Interest or Interest Only (up to 5 years maximum)
<b>Repayment Frequency</b>	Weekly, fortnightly or monthly
<b>Statement Frequency</b>	6 monthly
<b>Electronic Banking</b>	Internet Banking
<b>Borrower Types</b>	Individuals, companies, trusts and strata corporations. Excludes Self-Managed Super Funds. Companies for residential investment purposes only
<b>Security</b>	Residential property
<b>Construction Loans</b>	Not available
<b>Maximum Loan to Value Ratio (LVR)</b>	80% for both Owner Occupied loans and Investment loans
<b>Minimum Loan Term</b>	1 year
<b>Maximum Loan Term</b>	30 years
<b>Minimum Loan Amount</b>	No minimum
<b>Maximum Loan Amount</b>	No maximum
<b>Eligibility</b>	New and existing customers for new lending only. Excludes the refinance or restructure of existing BOQ lending

**Important things you should know:** \*One free residential valuation per Economy Variable Home Loan application. BOQ's standard credit assessment criteria apply. Fees and charges apply. Full terms and conditions are available online at [boq.com.au](http://boq.com.au) or at any branch. All information contained in this flyer is correct as at 16 July 2019. Credit provided by Bank of Queensland Limited ABN 32 009 656 740. ASFL and Australian Credit Licence 244616. Head Office: Level 6, 100 Skyring Terrace, Newstead, QLD 4006. [boq.com.au](http://boq.com.au)

