BOQ® Personal Term Deposit Rate Beat Challenge - Terms and Conditions

1. Key terms

BOQ, us, we and our means Bank of Queensland Limited ABN 32 009 656 740 AFSL and Australian Credit Licence 244616.

Business Day means any day other than a Saturday, Sunday or national public holiday.

Challenge means the BOQ Personal Term Deposit Rate Beat Challenge described in these Terms.

Challenge Enquiry means an enquiry made by a Suncorp Bank Customer at a BOQ branch during the Challenge Period about an Eligible BOQ Term Deposit.

Challenge Period means the period from 2 November 2026 to 11 December 2026, unless the Challenge is withdrawn earlier or the period is extended under clause 6.1.

Comparable Suncorp Bank Term Deposit Rate means the annual interest rate published on the Suncorp Bank website applying to a Suncorp Bank Personal Term deposit product when BOQ assesses a Challenge Enquiry that:

- is for a corresponding term to a currently offered Eligible BOQ Term Deposit;
- has interest paid at maturity; and
- applies for the amount that the Suncorp Bank Customer is considering investing in an Eligible BOQ Term Deposit.

Eligible BOQ Term Deposit means a currently offered myBOQ Term Deposits that:

- has a fixed interest rate for terms of 3, 4, 6, 7, 9 or 12 months; and
- has interest paid at maturity.

Suncorp Bank Deposit means a transaction account, savings account or term deposit account.

Suncorp Bank Customer means natural persons having a Suncorp Bank Deposit (with Norfina Limited ABN 66 010 831 722 AFSL and Australian Credit Licence 229882 or Australia and New Zealand Banking Group Limited ABN 11 005 357 522 AFSL and Australian Credit Licence 234527).

Terms means these BOQ Personal Term Deposit Rate Beat Challenge Terms and Conditions.

2. Challenge details and eligibility

2.1 These Terms set out the terms and conditions applicable to the Challenge.

2.2 The Challenge is available to a Suncorp Bank Customers who:

- meets the eligibility criteria in clause 2.4; and
- makes a Challenge Enquiry during the Challenge Period.

2.3. For a Challenge Enquiry, BOQ will quote an interest rate that beats the Comparable Suncorp Bank Term Deposit Rate by 0.05% p.a subject to these Terms.

2.4 To be eligible to participate in the Challenge, a person must:

- be a Suncorp Bank customer who is aged 14 years and over and is an Australian resident, permanent resident, or resident with acceptable residency status with an Australian address;
- have a minimum deposit of $5,000 to invest in a Eligible BOQ Term Deposit; and
- hold an existing Suncorp Bank Deposit and provide evidence reasonably satisfactory to BOQ of that Suncorp Bank Deposit.

3. The Rate Beat Challenge

3.1 Subject to these Terms, BOQ will offer a term deposit interest rate on an Eligible BOQ Term Deposit that is 0.05% p.a. higher than a Comparable Suncorp Bank Term Deposit rate (Rate Beat Rate) for a term deposit of the same term, amount and interest payment option.

3.2 The Suncorp Bank rate used for comparison must:

- be an advertised rate that is publicly available on the Suncorp Bank website at the time BOQ assesses the Challenge;
- relate to a comparable Eligible BOQ Term Deposit, amount, term and interest payment option; and
- not be a negotiated, treasury, discretionary, staff, retention or other non-public rate.

3.3 Customers will be required to provide evidence of their Suncorp Bank Deposit. This evidence may include without limitation, a screenshot from Suncorp Bank internet or mobile banking summary viewed by BOQ staff, a recent Suncorp Bank Deposit statement or other product correspondence, or other evidence reasonably accepted by BOQ.

4. Rate Beat Rate implementation

4.1 If the Suncorp Bank Customer is eligible for the Challenge, BOQ will advise which Eligible BOQ Term Deposit(s) it can Challenge the rate on.

4.2 The approved Rate Beat Rate will remain valid for two (2) Business Days from the date quoted. The new Eligible BOQ Term Deposit must be opened within this period to receive the approved Rate Beat Rate.

4.3 To open a new Eligible BOQ Term Deposit the application must be by downloading the myBOQ app and completing the application process or by completing an online application form on our website or in myBOQ Internet Banking and providing us with the required documentation **during the Challenge Period**.

4.4 The new Eligible BOQ Term Deposit must be funded within 5 days of the date the account is opened. If it is not funded within this period, the Rate Beat Rate may not apply.

5. Challenge Exclusions

5.1 An Eligible BOQ Term Deposit that has been opened and funded by a Suncorp Bank Customer prior to a Challenge Enquiry is ineligible.

5.2 The Challenge also does not apply in the following scenarios:

- If a Suncorp Bank Customer requires a product to be used for business or trustee purposes;
- If a Suncorp Bank Customer requires a term deposit with a term not offered with an Eligible BOQ Term Deposit or requires interest to be paid at any time other than at the end of the term.

6. General

6.1 BOQ may withdraw, extend or vary the Challenge at any time in its discretion, including if Suncorp Bank ceases publicly publishing Suncorp Bank Personal Term deposit rates on its website so these can no longer be used for comparison purposes. Where practicable, BOQ will give reasonable notice and will not adversely affect customers who have already satisfied the applicable Challenge requirements, unless required by law or reasonably necessary to prevent fraud or material loss.

6.2 These Terms are available at **https://www.boq.com.au/rate-beat/personal**. A customer may also ask any BOQ branch or banker for a copy.

6.3 Any advice in relation to the Challenge is general information only. Suncorp Bank Customers should consider their own financial situation, needs and objectives in considering whether the Eligible BOQ Term Deposit is right for them and view the **myBOQ Deposit Accounts General Terms and Conditions** and the **myBOQ Deposit Account Interest Rates, Transaction Limits, Fees and Charges** before applying.

6.4 BOQ handles personal information in accordance with its Privacy Policy, available at **https://www.boq.com.au/personal/help-and-support/forms-and-important-information/privacy/**.