

REDS Series 2024-2 Trust Monthly Investor Report



Monthly Investment Report as at 18 Aug 2025

Summary

Trust:	Series 2024-2 REDS Trust ("the Series Trust")
Collection Period end date:	31 Jul 2025
Payment Date:	18 Aug 2025
Issuer and Trustee:	Perpetual Trustee Company Limited (ABN 42 000 001 007) ATO SERIES 2024-2 REDS TRUST
Joint Lead Managers:	National Australia Bank Limited (ABN 12 004 044 937) ("NAB") Australia and New Zealand Banking Group (ABN 11 005 357 522) ("ANZ") Commonwealth Bank of Australia (ABN 48 123 123 124) ("CBA") MUFG Securities Americas Inc. (ABN 612 562 008) ("MUFG") National Australia Bank Limited (ABN 12 004 044 937) ("NAB")
Arranger:	B.Q.L Management Pty Limited (ABN 87 081 052 342)
Manager:	P.T. Limited (ABN 67 004 454 666)
Security Trustee:	Bank of Queensland Limited (ABN 32 009 656 740) ("BOQ")
Service:	Redraw Facility Provider, Liquidity Facility Provider & Income Reserve Provider
Standby Swap Provider:	BOQ
Basis Swap Provider & Fixed Rate Swap Provider:	NAB
Closing Date:	BOQ
Legal Final Maturity Date:	15 August 2024
	The Distribution Date falling in August 2056

Security Classes

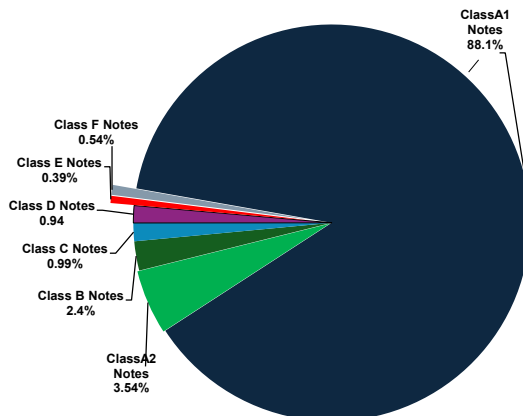
Class Name :	A1 Notes	A2 Notes	B Notes	C Notes	D Notes	E Notes	F Notes
ISIN / Common Code:	AU3FN0089512 / 285906962	AU3FN0089520 / 285906989	AU3FN0089538 / 285906997	AU3FN0089546 / 285907004	AU3FN0089553 / 285907012	AU3FN0089561 / 285907039	AU3FN0089579 / 285907047
Rating Agency:	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch
Expected Ratings:	AAA(sf)/AAAsf2	AAA(sf)/AAAsf2	AA(sf)/NR	A(sf)/NR	BBB(sf)/NR	BB(sf)/NR	NR/NR
Denomination:	AUD	AUD	AUD	AUD	AUD	AUD	AUD
Issue Amount:	920,000,000.00	35,400,000.00	16,000,000.00	9,900,000.00	9,400,000.00	3,900,000.00	5,400,000.00
Interest Rate:	BBSW (1 month) + Class Margin +	BBSW (1 month) + Class Margin + (from	BBSW (1 month) + Class	BBSW (1 month) + Class Margin	BBSW (1 month) + Class Margin	BBSW (1 month) + Class Margin	BBSW (1 month) + Class Margin
Class Margin:	1.05%	1.55%	1.80%	2.00%	2.30%	4.65%	5.75%
Expected Average Life:	2.8 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years
Interest frequency:	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Coupon Type:	Floating	Floating	Floating	Floating	Floating	Floating	Floating
Principal payment type:	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through

Pool Details

Number of Loans	3,018
Average Loan Size	215,986
Maximum Loan Size	965,982
Weighted Average LVR	54.76%
Maximum LVR	86.97%
WA Seeding (months)	73
WA Term to Maturity (years)	23
Full Documentation Loans	100.00%
WA Interest Rate	5.94%

Note Factors as at 18 June 2025

Pool Factor	0.65184690
Class A1 Notes	0.62157271
Class A2 Notes	1.00000000
Class B Notes	1.00000000
Class C Notes	1.00000000
Class D Notes	1.00000000
Class E Notes	1.00000000
Class F Notes	1.00000000



Portfolio Structure					
	Current Interest Amt			Current Interest Rate	
	Opening Balance	Principal Pass-Through	Closing Balance	18 Jul 2025 18 Aug 2025	18 Jul 2025 18 Aug 2025
Class A1 Notes	590,357,622.40	18,510,725.07	571,846,897.33	2,412,985.69	4.8125%
Class A2 Notes	35,400,000.00	-	35,400,000.00	159,724.32	5.3125%
Class B Notes	16,000,000.00	-	16,000,000.00	75,589.04	5.5625%
Class C Notes	9,900,000.00	-	9,900,000.00	48,452.36	5.7625%
Class D Notes	9,400,000.00	-	9,400,000.00	48,400.34	6.0625%
Class E Notes	3,900,000.00	-	3,900,000.00	27,864.97	8.4125%
Class F Notes	5,400,000.00	-	5,400,000.00	43,627.19	9.5125%
*Principal Drawdown			0.00		
Total Portfolio	670,357,622	18,510,725	651,846,897	2,816,644	
Net economic interest of not less than 5% in accordance with the provisions of Article 6(1) of Regulation (EU) 2017/2402 (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation). For pool stratification please refer to Appendix 1.			51,809,020.94		
Principal Collections & Prepayment Analysis					
	Monthly		Quarterly	Since inception	
	30 Jun 2025 to 31 Jul 2025		31 May 2025 to 31 Jul 2025	15 August 2024 to 31 Jul 2025	
Repayment Analysis					
Balance @ Determination Date	670,357,622		711,491,600	1,000,000,000	
Substitution	-		-	-	
Scheduled Repayments	(2,982,192)		(9,241,466)	(42,382,796)	
Prepayments	(17,066,750)		(56,079,980)	(325,908,033)	
Redraw Advances	1,538,217		5,676,742	20,137,726	
Principal Draws / (Repayment of Principal Draws)	-		-	0	
Closing Balance	651,846,897		651,846,897	651,846,897	
CPR	24.61%		25.67%	25.47%	
SMM	2.33%		2.44%	2.42%	



Current Position

Geographical Location		
VIC	- Inner City	1,053,827
	- Metro	178,532,688
	- Non Metro	33,575,744
NSW	- Inner City	-
	- Metro	98,889,461
	- Non Metro	41,486,852
QLD	- Inner City	184,168
	- Metro	96,091,169
	- Non Metro	12,329,503
SA	- Inner City	-
	- Metro	33,313,980
	- Non Metro	4,124,909
WA	- Inner City	250,000
	- Metro	71,835,215
	- Non Metro	8,433,810
TAS	- Inner City	408,214
	- Metro	21,550,641
	- Non Metro	8,394,237
NT	- Metro	3,558,640
	- Non Metro	1,526,922
ACT	- Metro	36,306,918
	- Non Metro	-
TOTAL		651,846,897

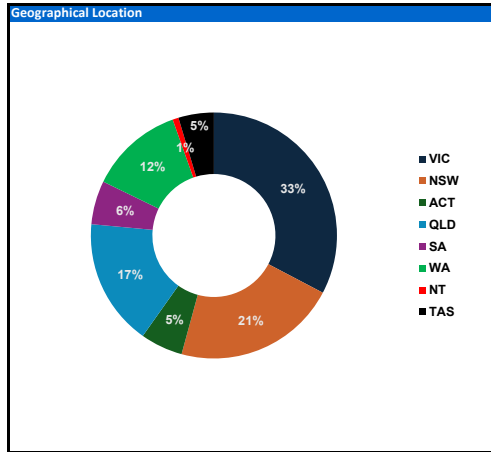
Loan Purpose		
Refinance	372,293,919	58%
Renovation	-	0%
Property Purchase	198,872,530	31%
Construction	27,040,371	4%
Equity Release	53,640,077	8%
TOTAL		651,846,897

Loan Term		
<=5 yrs	300,992	0%
>5 & <=10yrs	185,403	0%
>10 & <=15yrs	4,453,705	1%
>15 & <=20yrs	13,628,994	2%
>20 & <=25yrs	29,045,267	4%
>25yrs	604,234,536	93%
TOTAL		651,846,897

Owner/Investment split		
Owner Occupied	523,095,231	80%
Investment	128,751,666	20%
TOTAL		651,846,897

Interest Rate Exposure		
> 8.00%	23,895,461	4%
> 7.00% & <= 8.00%	8,723,681	1%
> 6.00% & <= 7.00%	150,093,031	23%
> 5.00% & <= 6.00%	456,216,186	70%
<= 5.00%	12,918,539	2%
TOTAL		651,846,897

Loan to Value Ratio		
>95%	-	0%
>90% & <= 95%	-	0%
>85% & <= 90%	2,862,328	0%
>80% & <= 85%	7,810,953	1%
>75% & <= 80%	50,298,094	8%
>70% & <= 75%	95,190,505	15%
>65% & <= 70%	73,529,688	11%
>60% & <= 65%	62,708,510	10%
>55% & <= 60%	64,214,303	10%
>50% & <= 55%	55,030,035	8%
>45% & <= 50%	56,813,320	9%
>40% & <= 45%	43,300,323	7%
>35% & <= 40%	39,403,983	6%
>30% & <= 35%	33,017,980	5%
>25% & <= 30%	22,060,618	3%
<=25%	45,606,259	7%
TOTAL		651,846,897

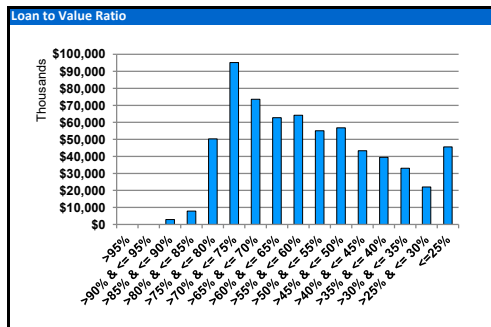


Loan Security		
House	533,577,661	83%
Land	-	0%
Apartment	59,756,896	9%
Unit	35,378,199	5%
Townhouse	20,087,970	3%
Other	3,046,172	0%
TOTAL		651,846,897

Interest Option		
Variable	589,100,631	90%
Fixed <3 years	62,555,243	10%
Fixed >3 years	191,023	0%
TOTAL		651,846,897

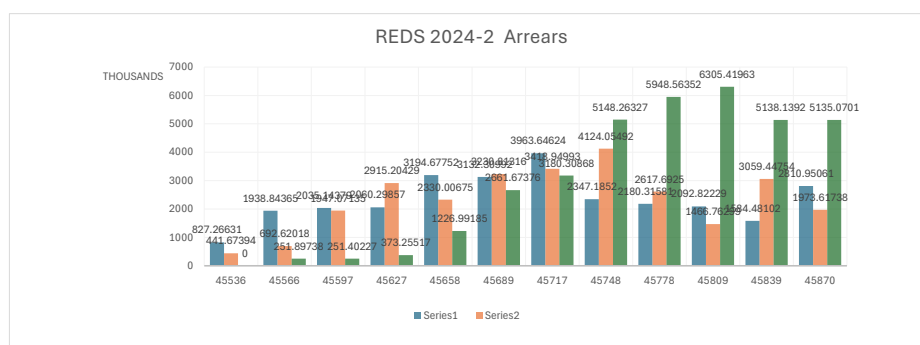
Mortgage Insurance		
Hella	87,859,263	13%
Uninsured	549,074,619	85%
QBE	14,913,016	2%
Dual Insured	-	0%
TOTAL		651,846,897

Loan Size		
>\$250,000	443,956,602	68%
>\$200,000 & <\$250,000	61,177,492	9%
>\$150,000 & <\$200,000	57,794,815	9%
>\$100,000 & <\$150,000	46,492,223	7%
>\$50,000 & <\$100,000	29,884,644	5%
<=\$50,000	12,541,121	2%
TOTAL		651,846,897



Arrears

30-59 days	31 Jul 2025	30 Jun 2025	31 May 2025
Number of loans	10	7	6
Outstanding Balance (\$)	2,810,951	1,584,481	2,092,822
% of Pool Outstanding Balance	0.43%	0.24%	0.30%
60-89 days			
Number of loans	6	8	7
Outstanding Balance (\$)	1,973,617	3,059,448	1,466,763
% of Pool Outstanding Balance	0.30%	0.46%	0.21%
90+ days			
Number of loans	17	18	19
Outstanding Balance (\$)	5,135,070	5,138,139	6,305,420
% of Pool Outstanding Balance	0.79%	0.77%	0.91%
TOTAL Delinquencies			
Number of loans	33	33	32
Outstanding Balance (\$)	9,919,638	9,782,068	9,865,005
% of Pool Outstanding Balance	1.52%	1.46%	1.42%
Pool Information			
Number of loans	3,018	3,083	3,157
Outstanding Balance (\$ m)	652	670	693



Foreclosure & Mortgage Insurance claims since inception

	Loan count	Amount
Outstanding Balance of Defaulted Loans	0	0
Proceeds of sale	0	0
Loss on sale of property	0	0
Claims submitted to Insurer	0	0
Claims paid by Insurer	0	0
Unclaimed	0	0
Pending claim	0	0
Loss covered by Excess spread	0	0
Claims Reduced/Denied by Insurers	0	0

Any insured housing loan held by the fund is insured under a master insurance policy with Genworth Financial Mortgage Insurance Pty Limited (ABN 60 106 974) or QBE Lenders' Mortgage Insurance Limited (ABN 70 000 511 071).

For further details on the mortgage Insurance policies reference should be made to the Information Memorandum. Please note that limitations and exclusions apply with the mortgage Insurance policies, including timely payment cover for a limited period.

Facilities & Reserve

Liquidity Facility

Opening Balance (collateral posted)	6,652,195
Liquidity facility drawn during the current month	
Repayment of Liquidity Draw for the previous periods	
Outstanding liquidity draws	
Reduction in Facility	(185,077)
Closing Outstanding Balance (collateral posted)	6,467,118

Redraw Funding Facility

Opening Balance	1,340,715
Redraw facility drawn during the current month	
Repayment of drawdown for the previous periods	
Outstanding drawdowns	
Reduction in Facility	(37,021)
Drawn amount	
Closing balance	1,303,694

Income Reserve	150,000
Excess Spread Reserve Balance	Nil

Notional Swaps

Notional Swaps Value	65,865,007
% of fixed rate home loans	9%

Bank of Queensland Contacts

Long Term Funding longtermfunding@boq.com.au

Website: BOQ.com.au

Bloomberg Screen: REDS <MTQE>

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Appendix 1

Current Position: Pool of not less than 5% in accordance with EU & UK Securitisation Regulation.

Geographical Location			
VIC	- Inner City	-	0%
	- Metro	14,724,126	28%
	- Non Metro	1,914,256	4%
NSW	- Inner City	-	0%
	- Metro	5,160,900	10%
	- Non Metro	704,030	1%
QLD	- Inner City	-	0%
	- Metro	9,044,272	17%
SA	- Non Metro	905,072	2%
	- Inner City	-	0%
	- Metro	3,460,333	7%
WA	- Non Metro	450,000	1%
	- Inner City	269,981	1%
	- Metro	11,189,405	22%
TAS	- Non Metro	216,159	0%
	- Inner City	-	0%
	- Metro	1,884,446	4%
NT	- Non Metro	-	0%
	- Metro	-	0%
	- Non Metro	-	0%
ACT	- Metro	1,886,042	4%
	- Non Metro	-	0%
	- Non Metro	-	0%
TOTAL		51,809,021	100%

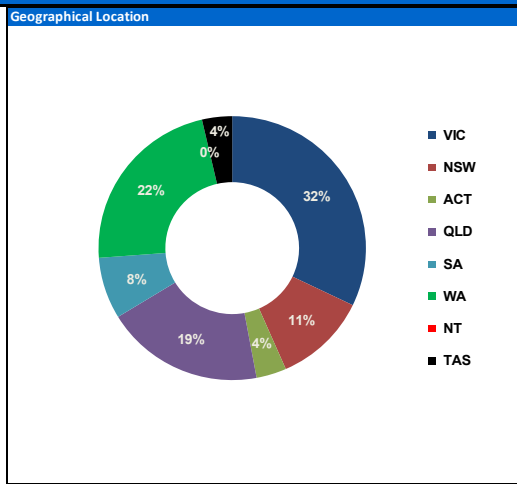
Loan Purpose		
Refinance	44,393,717	86%
Renovation		0%
Property Purchase	5,205,667	10%
Construction	5,709	0%
Equity Release	2,203,927	4%
TOTAL	51,809,021	100%

Loan Term		
<=5 yrs	-	0%
>5 & <=10yrs	-	0%
>10 & <=15yrs	1,172,163	2%
>15 & <=20yrs	3,262,470	6%
>20 & <=25yrs	8,344,195	16%
>25yrs	39,030,193	76%
TOTAL	51,809,021	100%

Owner/Investment split		
Owner Occupied	48,219,492	93%
Investment	3,589,528	7%
TOTAL	51,809,021	100%

Interest Rate Exposure		
> 8.00%	388,285	1%
> 7.00% & <= 8.00%	24,166	0%
> 6.00% & <= 7.00%	3,282,656	6%
> 5.00% & <= 6.00%	48,113,915	93%
<= 5.00%	-	0%
TOTAL	51,809,021	100%

Loan to Value Ratio		
>95%	1,001,005	2%
>90% & <= 95%	-	0%
>85% & <= 90%	-	0%
>80% & <= 85%	437,623	1%
>75% & <= 80%	12,943,186	25%
>70% & <= 75%	3,393,388	7%
>65% & <= 70%	8,721,368	17%
>60% & <= 65%	195,992	0%
>55% & <= 60%	2,584,855	5%
>50% & <= 55%	3,117,512	6%
>45% & <= 50%	5,215,201	10%
>40% & <= 45%	2,931,550	6%
>35% & <= 40%	2,485,030	5%
>30% & <= 35%	4,298,161	8%
>25% & <= 30%	1,269,598	2%
<=25%	3,214,551	6%
TOTAL	51,809,021	100%



Loan Security		
House	42,841,258	83%
Land	-	0%
Apartment	5,211,997	10%
Unit	1,557,665	3%
Townhouse	2,198,100	4%
Other	-	0%
TOTAL	51,809,021	100%

Interest Option		
Variable	46,703,073	90%
Fixed <3 years	4,755,948	9%
Fixed >3 years	350,000	1%
TOTAL	51,809,021	100%

Mortgage Insurance		
Helia	2,386,270	5%
Uninsured	48,613,639	93%
QBE	809,113	2%
Dual Insured	-	0%
TOTAL	51,809,021	100%

Loan Size		
>\$250,000	43,392,911	83%
>\$200,000 & <\$250,000	3,599,974	7%
>\$150,000 & <\$200,000	1,816,756	4%
>\$100,000 & <\$150,000	1,461,768	3%
>\$50,000 & <\$100,000	1,086,532	2%
<= \$50,000	451,080	1%
TOTAL	51,809,021	100%

