

## REDS Series 2024-2 Trust Monthly Investor Report

Monthly Investment Report as at 19 Jan 2026



### Summary

Trust:	Series 2024-2 REDS Trust ("the Series Trust")
Collection Period end date:	31 Dec 2025
Payment Date:	19 Jan 2026
Issuer and Trustee:	Perpetual Trustee Company Limited (ABN 42 000 001 007) ATO SERIES 2024-2 REDS TRUST
Joint Lead Managers:	National Australia Bank Limited (ABN 12 004 044 937) ("NAB") Australia and New Zealand Banking Group (ABN 11 005 357 522) ("ANZ") Commonwealth Bank of Australia (ABN 48 123 123 124) ("CBA") MUFG Securities Americas Inc. (ABN 612 562 008) ("MUFG") National Australia Bank Limited (ABN 12 004 044 937) ("NAB") B.Q.L. Management Pty Limited (ABN 87 081 052 342) P.T. Limited (ABN 67 004 454 666) Bank of Queensland Limited (ABN 32 009 656 740) ("BOQ")
Arranger:	
Manager:	
Security Trustee:	
Servicer:	
Redraw Facility Provider, Liquidity Facility Provider & Income Reserve Provider:	BOQ
Standby Swap Provider:	NAB
Basis Swap Provider & Fixed Rate Swap Provider:	BOQ
Closing Date:	15 August 2024
Legal Final Maturity Date:	The Distribution Date falling in August 2056

### Security Classes

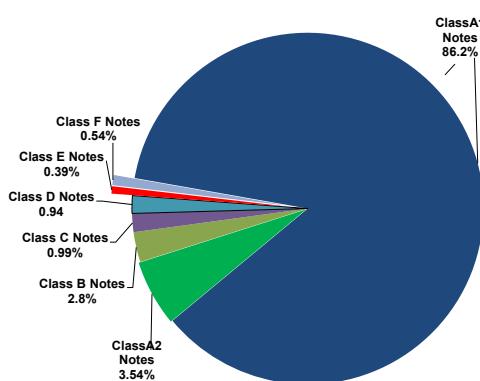
Class Name :	A1 Notes	A2 Notes	B Notes	C Notes	D Notes	E Notes	F Notes
ISIN / Common	AU3FN0089512 /	AU3FN0089520 /	AU3FN0089538 /	AU3FN0089546 /	AU3FN0089553 /	AU3FN0089561 /	AU3FN0089579 /
Code:	285906962	285906989	285906997	285907004	285907012	285907039	285907047
Rating Agency:	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch
Expected Ratings:	AAA(sf)/AAAsf2	AAA(sf)/AAAsf2	AA(sf)/NR	A(sf)/NR	BBB(sf)/NR	BB(sf)/NR	NR/NR
Denomination:	AUD	AUD	AUD	AUD	AUD	AUD	AUD
Issue Amount:	920,000,000.00	35,400,000.00	16,000,000.00	9,900,000.00	9,400,000.00	3,900,000.00	5,400,000.00
Interest Rate	BBSW (1 month) + Class Margin +	BBSW (1 month) + Class Margin + (from	BBSW (1 month) + Class Margin +				
Class Margin:	1.05%	1.55%	1.80%	2.00%	2.30%	4.65%	5.75%
Expected Average Life:	2.8 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years
Interest frequency:	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Coupon Type:	Floating	Floating	Floating	Floating	Floating	Floating	Floating
Principal payment type:	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through

### Pool Details

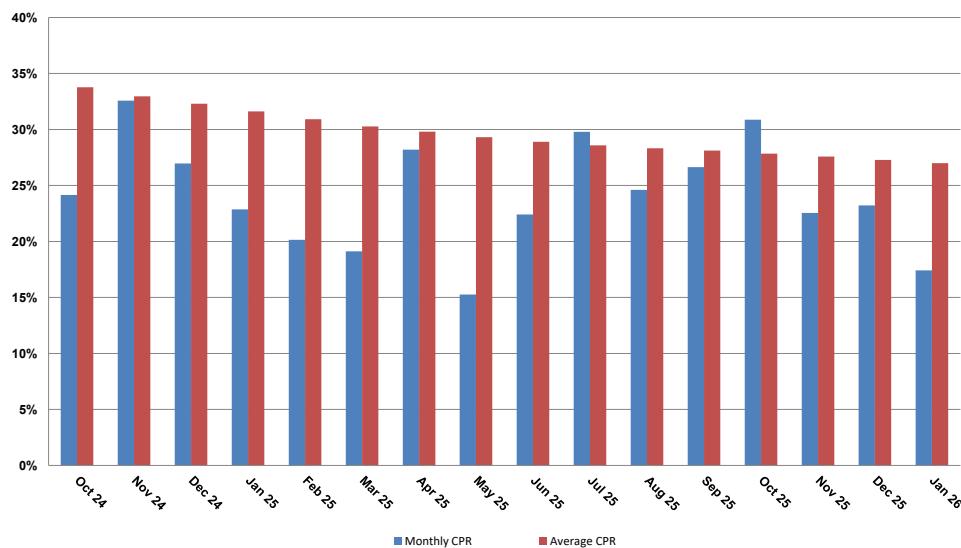
Number of Loans	2,707
Average Loan Size	209,798
Maximum Loan Size	957,266
Weighted Average LVR	53.70%
Maximum LVR	86.47%
WA Seeding (months)	79
WA Term to Maturity (years)	22
Full Documentation Loans	100.00%
WA Interest Rate	5.70%

### Note Factors as at 31 Dec 2025

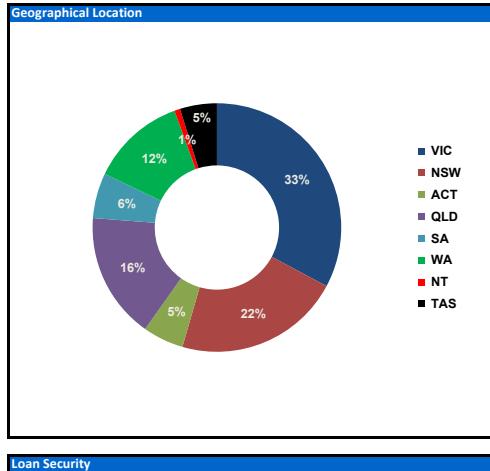
Pool Factor	<b>0.56792433</b>
Class A1 Notes	0.53035253
Class A2 Notes	1.0000000
Class B Notes	1.0000000
Class C Notes	1.0000000
Class D Notes	1.0000000
Class E Notes	1.0000000
Class F Notes	1.0000000



Portfolio Structure					
	Opening Balance	Principal Pass-Through	Current Interest Amt		Current Interest Rate
			Closing Balance	18 Dec 2025 19 Jan 2026	18 Dec 2025 19 Jan 2026
Class A1 Notes	499,650,537.02	11,726,207.12	487,924,329.90	2,013,933.89	4.5975%
Class A2 Notes	35,400,000.00	-	35,400,000.00	158,204.05	5.0975%
Class B Notes	16,000,000.00	-	16,000,000.00	75,011.51	5.3475%
Class C Notes	9,900,000.00	-	9,900,000.00	48,149.26	5.5475%
Class D Notes	9,400,000.00	-	9,400,000.00	48,189.81	5.8475%
Class E Notes	3,900,000.00	-	3,900,000.00	28,028.71	8.1975%
Class F Notes	5,400,000.00	-	5,400,000.00	44,016.66	9.2975%
*Principal Drawdown			0.00		
<b>Total Portfolio</b>	<b>579,650,537</b>	<b>11,726,207</b>	<b>567,924,330</b>	<b>2,415,534</b>	
Net economic interest of not less than 5% in accordance with the provisions of Article 6(1) of Regulation (EU) 2017/2402 (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation). For pool stratification please refer to Appendix 1.					
<b>Principal Collections &amp; Prepayment Analysis</b>					
Repayment Analysis	Monthly		Quarterly	Since inception	
	30 Nov 2025 to 31 Dec 2025		31 Oct 2025 to 31 Dec 2025	15 August 2024 to 31 Dec 2025	
Balance @ Determination Date Substitution	579,650,537		610,668,348	1,000,000,000	
Scheduled Repayments	(2,593,309)		(7,900,406)	(55,839,562)	
Prepayments	(10,593,894)		(40,061,469)	(404,202,517)	
Redraw Advances	1,460,997		5,217,857	27,966,409	
Principal Draws / (Repayment of Principal Draws)	-		-	0	
<b>Closing Balance</b>	<b>567,924,330</b>		<b>567,924,330</b>	<b>567,924,330</b>	
CPR	17.42%		23.82%	22.27%	
SMM	1.58%		2.24%	2.08%	



Current Position		
<b>Geographical Location</b>		
VIC	- Inner City 936,285	0%
	- Metro 155,884,023	27%
	- Non Metro 29,519,497	5%
NSW	- Inner City -	0%
	- Metro 87,095,453	15%
	- Non Metro 35,965,760	6%
QLD	- Inner City 182,132	0%
	- Metro 82,687,965	15%
	- Non Metro 10,400,878	2%
SA	- Inner City -	0%
	- Metro 30,309,059	5%
	- Non Metro 3,134,052	1%
WA	- Inner City 250,000	0%
	- Metro 63,269,974	11%
	- Non Metro 6,608,079	1%
TAS	- Inner City 395,557	0%
	- Metro 18,887,451	3%
	- Non Metro 7,972,208	1%
NT	- Metro 3,508,396	1%
	- Non Metro 753,561	0%
ACT	- Metro 30,164,001	5%
	- Non Metro -	0%
<b>TOTAL</b>	<b>567,924,330</b>	<b>100%</b>
<b>Loan Purpose</b>		
Refinance	319,716,113	57%
Renovation	-	0%
Property Purchase	176,423,360	31%
Construction	23,298,824	4%
Equity Release	48,486,033	9%
<b>TOTAL</b>	<b>567,924,330</b>	<b>100%</b>
<b>Loan Term</b>		
<5 yrs	-	0%
>5 & <=10yrs	154,410	0%
>10 & <=15yrs	4,035,648	1%
>15 & <=20yrs	11,423,210	2%
>20 & <=25yrs	24,384,325	4%
>25yrs	527,926,737	93%
<b>TOTAL</b>	<b>567,924,330</b>	<b>100%</b>
<b>Owner/Investment split</b>		
Owner Occupied	458,471,829	81%
Investment	109,452,501	19%
<b>TOTAL</b>	<b>567,924,330</b>	<b>100%</b>
<b>Interest Rate Exposure</b>		
> 8.00%	2,544,948	0%
> 7.00% & <= 8.00%	20,824,547	4%
> 6.00% & <= 7.00%	45,330,151	8%
> 5.00% & <= 6.00%	488,453,711	86%
<= 5.00%	10,770,974	2%
<b>TOTAL</b>	<b>567,924,330</b>	<b>100%</b>
<b>Loan to Value Ratio</b>		
>95%	-	0%
>90% & <= 95%	-	0%
>85% & <= 90%	1,242,581	0%
>80% & <= 85%	7,978,894	1%
>75% & <= 80%	31,780,186	6%
>70% & <= 75%	82,920,639	16%
>65% & <= 70%	65,129,612	11%
>60% & <= 65%	58,477,869	10%
>55% & <= 60%	46,726,202	8%
>50% & <= 55%	55,788,783	10%
>45% & <= 50%	45,384,541	8%
>40% & <= 45%	39,842,840	7%
>35% & <= 40%	35,738,658	6%
>30% & <= 35%	31,103,904	5%
>25% & <= 30%	21,480,254	4%
<=25%	44,329,369	8%
<b>TOTAL</b>	<b>567,924,330</b>	<b>100%</b>

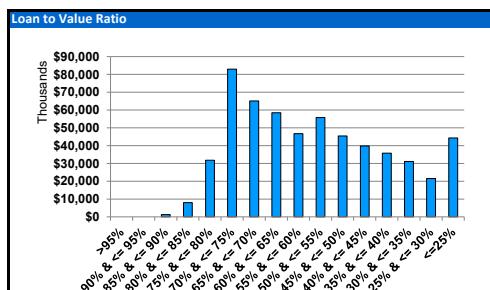


Loan Security		
House	466,065,207	82%
Land	-	0%
Apartment	50,910,147	9%
Unit	31,848,651	6%
Townhouse	16,406,061	3%
Other	2,694,264	0%
<b>TOTAL</b>	<b>567,924,330</b>	<b>100%</b>

Interest Option		
Variable	518,614,024	91%
Fixed <3 years	48,993,634	9%
Fixed >3 years	316,671	0%
<b>TOTAL</b>	<b>567,924,330</b>	<b>100%</b>

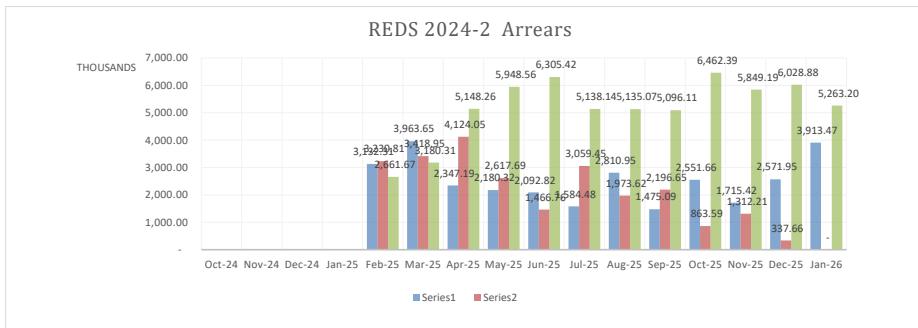
Mortgage Insurance		
Heila	78,973,451	14%
Uninsured	476,116,758	84%
QBE	12,834,121	2%
Dual Insured	-	0%
<b>TOTAL</b>	<b>567,924,330</b>	<b>100%</b>

Loan Size		
>\$250,000	381,306,556	66%
>\$200,000 & <\$250,000	54,803,917	10%
>\$150,000 & <\$200,000	50,505,195	9%
>\$100,000 & <\$150,000	43,082,153	8%
>\$50,000 & <\$100,000	27,065,602	5%
<= \$50,000	11,160,907	2%
<b>TOTAL</b>	<b>567,924,330</b>	<b>100%</b>



## Arrears

	31 Dec 2025	30 Nov 2025	31 Oct 2025
<b>30-59 days</b>			
Number of loans	13	9	7
Outstanding Balance (\$)	3,913,469	2,571,946	1,715,418
% of Pool Outstanding Balance	0.69%	0.44%	0.29%
<b>60-89 days</b>			
Number of loans	0	2	7
Outstanding Balance (\$)	0	337,657	1,312,212
% of Pool Outstanding Balance	0.00%	0.06%	0.22%
<b>90+ days</b>			
Number of loans	15	18	16
Outstanding Balance (\$)	5,263,195	6,028,875	5,849,193
% of Pool Outstanding Balance	0.93%	1.04%	0.98%
<b>TOTAL Delinquencies</b>			
Number of loans	28	29	30
Outstanding Balance (\$)	9,176,664	8,938,478	8,876,823
% of Pool Outstanding Balance	1.62%	1.54%	1.49%
<b>Pool Information</b>			
Number of loans	2,707	2,751	2,804
Outstanding Balance (\$ m)	568	580	595



## Foreclosure & Mortgage Insurance claims since inception

	Loan count	Amount
Outstanding Balance of Defaulted Loans	0	0
Proceeds of sale	0	0
Loss on sale of property	0	0
Claims submitted to Insurer	0	0
Claims paid by Insurer	0	0
Unclaimed	0	0
Pending claim	0	0
Loss covered by Excess spread	0	0
Claims Reduced/Denied by Insurers	0	0

Any insured housing loan held by the fund is insured under a master insurance policy with Genworth Financial Mortgage Insurance Pty Limited (ABN 60 106 974) or QBE Lenders' Mortgage Insurance Limited (ABN 70 000 511 071).

For further details on the mortgage insurance policies reference should be made to the Information Memorandum. Please note that limitations and exclusions apply with the mortgage insurance policies, including timely payment cover for a limited period.

## Facilities & Reserve

<b>Liquidity Facility</b>	
Opening Balance (collateral posted)	5,736,217
Liquidity facility drawn during the current month	
Repayment of Liquidity Draw for the previous periods	
Outstanding liquidity draws	
Reduction in Facility	(109,605)
Closing Outstanding Balance (collateral posted)	5,626,611
<b>Redraw Funding Facility</b>	
Opening Balance	1,159,301
Redraw facility drawn during the current month	
Repayment of drawdown for the previous periods	
Outstanding drawdowns	
Reduction in Facility	(23,452)
Drawn amount	
Closing balance	1,135,849
<b>Income Reserve</b>	
Excess Spread Reserve Balance	150,000
	Nil

## Notional Swaps

<b>Notional Swaps Value</b>	
% of fixed rate home loans	50,144,593 9%

## Bank of Queensland Contacts

Long Term Funding : <a href="mailto:longtermfunding@boq.com.au">longtermfunding@boq.com.au</a>	
Website:	BOQ.com.au
Bloomberg Screen:	REDS <MTGE>

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Appendix 1

Current Position: Pool of not less than 5% in accordance with EU & UK Securitisation Regulation.

Geographical Location			Geographical Location				
VIC	- Inner City	-	0%				
	- Metro	13,057,430	29%				
	- Non Metro	1,062,059	2%				
NSW	- Inner City	-	0%				
	- Metro	5,035,477	11%				
	- Non Metro	449,760	1%				
QLD	- Inner City	-	0%				
	- Metro	8,048,262	18%				
	- Non Metro	869,324	2%				
SA	- Inner City	-	0%				
	- Metro	2,706,467	6%				
	- Non Metro	350,000	1%				
WA	- Inner City	267,276	1%				
	- Metro	9,314,886	21%				
	- Non Metro	211,950	0%				
TAS	- Inner City	-	0%				
	- Metro	1,834,720	4%				
	- Non Metro	-	0%				
NT	- Metro	-	0%				
	- Non Metro	-	0%				
ACT	- Metro	1,859,433	4%				
	- Non Metro	-	0%				
<b>TOTAL</b>		<b>45,067,044</b>	<b>100%</b>				
<b>Loan Purpose</b>							
Refinance		38,299,849	85%				
Renovation		-	0%				
Property Purchase		4,902,389	11%				
Construction		5,141	0%				
Equity Release		1,859,665	4%				
<b>TOTAL</b>		<b>45,067,044</b>	<b>100%</b>				
<b>Loan Term</b>							
<5 yrs		-	0%				
>5 & <=10yrs		-	0%				
>10 & <=15yrs		1,154,736	3%				
>15 & <=20yrs		3,116,367	7%				
>20 & <=25yrs		6,716,938	15%				
>25yrs		34,079,004	75%				
<b>TOTAL</b>		<b>45,067,044</b>	<b>100%</b>				
<b>Owner/Investment split</b>							
Owner Occupied		42,658,353	95%				
Investment		2,408,691	5%				
<b>TOTAL</b>		<b>45,067,044</b>	<b>100%</b>				
<b>Interest Rate Exposure</b>							
> 8.00%		69,371	0%				
> 7.00% & <= 8.00%		1,059,502	2%				
> 6.00% & <= 7.00%		2,101,718	5%				
> 5.00% & <= 6.00%		41,560,680	92%				
<= 5.00%		275,774	1%				
<b>TOTAL</b>		<b>45,067,044</b>	<b>100%</b>				
<b>Loan to Value Ratio</b>							
>95%		976,868	2%				
>90% & <= 95%		-	0%				
>85% & <= 90%		-	0%				
>80% & <= 85%		-	0%				
>75% & <= 80%		8,815,215	17%				
>70% & <= 75%		4,904,835	11%				
>65% & <= 70%		5,054,161	11%				
>60% & <= 65%		1,657,715	4%				
>55% & <= 60%		3,948,123	9%				
>50% & <= 55%		2,502,806	6%				
>45% & <= 50%		3,562,426	8%				
>40% & <= 45%		3,470,758	8%				
>35% & <= 40%		2,614,295	6%				
>30% & <= 35%		3,000,460	7%				
>25% & <= 30%		1,167,131	3%				
<=25%		3,392,249	8%				
<b>TOTAL</b>		<b>45,067,044</b>	<b>100%</b>				
<b>Loan Security</b>							
House		36,391,542	81%				
Land		-	0%				
Apartment		4,982,134	11%				
Unit		1,509,587	3%				
Townhouse		2,183,782	5%				
Other		-	0%				
<b>TOTAL</b>		<b>45,067,044</b>	<b>100%</b>				
<b>Interest Option</b>							
Variable		40,389,909	89%				
Fixed < 3 years		4,327,136	10%				
Fixed > 3 years		350,000	1%				
<b>TOTAL</b>		<b>45,067,044</b>	<b>100%</b>				
<b>Mortgage Insurance</b>							
Helia		2,328,540	5%				
Uninsured		42,028,937	93%				
QBE		709,567	2%				
Dual Insured		-	0%				
<b>TOTAL</b>		<b>45,067,044</b>	<b>100%</b>				
<b>Loan Size</b>							
>\$250,000		37,258,403	82%				
>\$200,000 & < \$250,000		3,385,256	8%				
>\$150,000 & < \$200,000		2,008,083	4%				
>\$100,000 & < \$150,000		1,180,834	3%				
>\$50,000 & < \$100,000		823,342	2%				
<= \$50,000		411,127	1%				
<b>TOTAL</b>		<b>45,067,044</b>	<b>100%</b>				
<b>Loan to Value Ratio</b>							