

## REDS Series 2024-2 Trust Monthly Investor Report



Monthly Investment Report as at 18 Nov 2025

### Summary

Trust:	Series 2024-2 REDS Trust ("the Series Trust")
Collection Period end date:	31 Oct 2025
Payment Date:	18 Nov 2025
Issuer and Trustee:	Perpetual Trustee Company Limited (ABN 42 000 001 007) ATO SERIES 2024-2 REDS TRUST
Joint Lead Managers:	National Australia Bank Limited (ABN 12 004 044 937) ("NAB") Australia and New Zealand Banking Group (ABN 11 005 357 522) ("ANZ") Commonwealth Bank of Australia (ABN 48 123 123 124) ("CBA") MUFG Securities Americas Inc. (ARBN 612 562 008) ("MUFG") National Australia Bank Limited (ABN 12 004 044 937) ("NAB")
Arranger:	
Manager:	B.Q.L. Management Pty Limited (ABN 87 081 052 342)
Security Trustee:	P.T. Limited (ABN 67 004 454 666)
Service:	Bank of Queensland Limited (ABN 32 009 656 740) ("BOQ")
Redraw Facility Provider, Liquidity Facility Provider & Income Reserve Provider	BOQ
Standby Swap Provider:	NAB
Basis Swap Provider & Fixed Rate Swap Provider	BOQ
Closing Date:	15 August 2024
Legal Final Maturity Date:	The Distribution Date falling in August 2056

### Security Classes

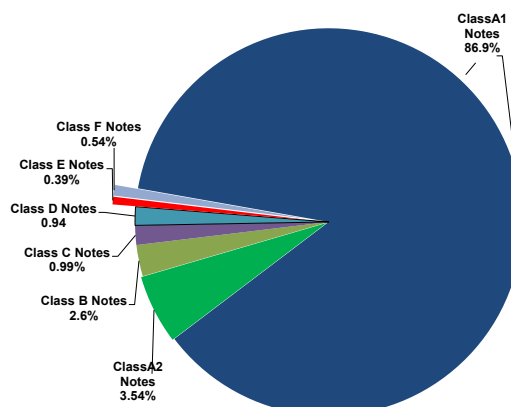
Class Name :	A1 Notes	A2 Notes	B Notes	C Notes	D Notes	E Notes	F Notes
ISIN / Common	AU3FN0089512 /	AU3FN0089520 /	AU3FN0089538 /	AU3FN0089546 /	AU3FN0089553 /	AU3FN0089561 /	AU3FN0089579 /
Code:	285906962	285906989	285906997	285907004	285907012	285907039	285907047
Rating Agency:	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch
Expected Ratings:	AAA(sf)/AAAsf2	AAA(sf)/AAAsf2	AA(sf)/NR	A(sf)/NR	BBB(sf)/NR	BB(sf)/NR	NR/NR
Denomination:	AUD	AUD	AUD	AUD	AUD	AUD	AUD
Issue Amount:	920,000,000.00	35,400,000.00	16,000,000.00	9,900,000.00	9,400,000.00	3,900,000.00	5,400,000.00
Interest Rate	BBSW (1 month) + Class Margin + 1.05%	BBSW (1 month) + Class Margin + (from 1.55%	BBSW (1 month) + Class 1.80%	BBSW (1 month) + Class Margin 2.00%	BBSW (1 month) + Class Margin 2.30%	BBSW (1 month) + Class Margin 4.65%	BBSW (1 month) + Class Margin 5.75%
Expected Average Life:	2.8 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years
Interest frequency:	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Coupon Type:	Floating	Floating	Floating	Floating	Floating	Floating	Floating
Principal payment type:	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through

### Pool Details

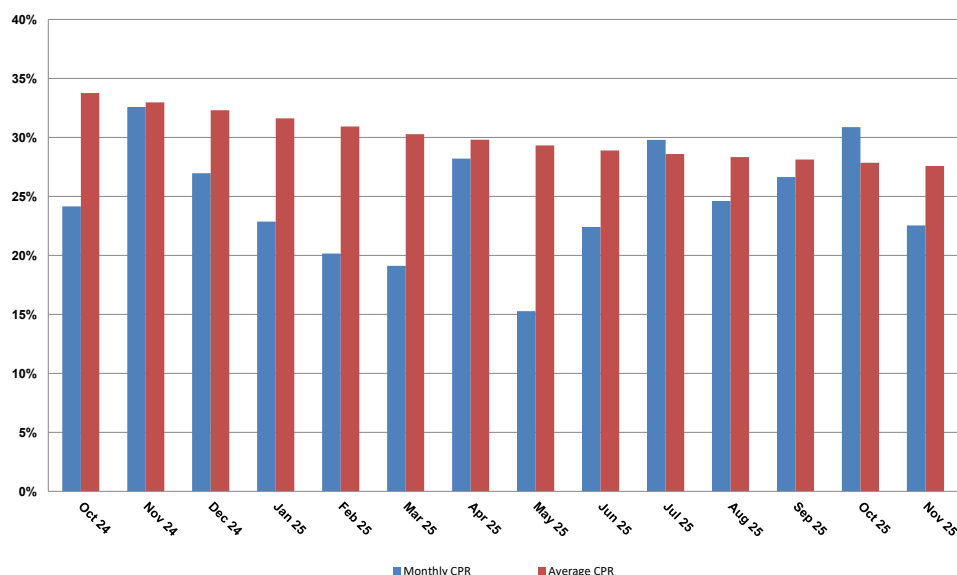
Number of Loans	2,804
Average Loan Size	212,260
Maximum Loan Size	968,007
Weighted Average LVR	54.05%
Maximum LVR	86.69%
WA Seeding (months)	76
WA Term to Maturity (years)	23
Full Documentation Loans	100.00%
WA Interest Rate	5.71%

### Note Factors as at 31 Oct 2025

Pool Factor	0.59517704
Class A1 Notes	0.55997504
Class A2 Notes	1.00000000
Class B Notes	1.00000000
Class C Notes	1.00000000
Class D Notes	1.00000000
Class E Notes	1.00000000
Class F Notes	1.00000000



Portfolio Structure					
	Current Interest Amt			Current Interest Rate	
	Opening Balance	Principal Pass-Through	Closing Balance	20 Oct 2025 18 Nov 2025	20 Oct 2025 18 Nov 2025
Class A1 Notes	530,668,347.60	15,491,311.03	515,177,036.57	1,901,537.35	4.5100%
Class A2 Notes	35,400,000.00	-	35,400,000.00	140,911.40	5.0100%
Class B Notes	16,000,000.00	-	16,000,000.00	66,866.85	5.2600%
Class C Notes	9,900,000.00	-	9,900,000.00	42,947.01	5.4600%
Class D Notes	9,400,000.00	-	9,400,000.00	43,018.52	5.7600%
Class E Notes	3,900,000.00	-	3,900,000.00	25,129.89	8.1100%
Class F Notes	5,400,000.00	-	5,400,000.00	39,514.68	9.2100%
*Principal Drawdown			0.00		
<b>Total Portfolio</b>	<b>610,668,348</b>	<b>15,491,311</b>	<b>595,177,037</b>	<b>2,259,926</b>	
Net economic interest of not less than 5% in accordance with the provisions of Article 6(1) of Regulation (EU) 2017/2402 (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation).For pool stratification please refer to Appendix 1.			45,815,316.69		
Principal Collections & Prepayment Analysis					
	Monthly	Quarterly	Since inception		
	30 Sep 2025 to 31 Oct 2025	31 Aug 2025 to 31 Oct 2025	15 August 2024 to 31 Oct 2025		
<b>Repayment Analysis</b>					
Balance @ Determination Date	610,668,348	651,846,897	1,000,000,000		
Substitution	-	-	-		
Scheduled Repayments	(2,685,941)	(8,242,302)	(50,625,098)		
Prepayments	(14,360,432)	(52,593,447)	(378,501,480)		
Redraw Advances	1,555,062	4,165,888	24,303,614		
Principal Draws / (Repayment of Principal Draws)	-	-	0		
<b>Closing Balance</b>	<b>595,177,037</b>	<b>595,177,037</b>	<b>595,177,037</b>		
CPR	22.54%	24.62%	23.88%		
SMM	2.11%	2.33%	2.25%		



## Current Position

### Geographical Location

VIC	- Inner City	961,368	0%
	- Metro	164,295,610	28%
	- Non Metro	31,049,714	5%
NSW	- Inner City	-	0%
	- Metro	89,849,043	15%
	- Non Metro	37,290,348	6%
QLD	- Inner City	182,959	0%
	- Metro	86,310,886	15%
	- Non Metro	11,573,336	2%
SA	- Inner City	-	0%
	- Metro	32,324,405	5%
	- Non Metro	3,411,528	1%
WA	- Inner City	250,000	0%
	- Metro	66,290,456	11%
	- Non Metro	6,704,208	1%
TAS	- Inner City	400,595	0%
	- Metro	19,580,146	3%
	- Non Metro	8,015,499	1%
NT	- Metro	3,527,603	1%
	- Non Metro	759,453	0%
ACT	- Metro	32,399,879	5%
	- Non Metro	-	0%
<b>TOTAL</b>		<b>595,177,037</b>	<b>100%</b>

### Loan Purpose

Refinance	337,053,176	58%
Renovation	-	0%
Property Purchase	184,412,941	31%
Construction	23,864,940	4%
Equity Release	49,845,978	8%
<b>TOTAL</b>	<b>595,177,037</b>	<b>100%</b>

### Loan Term

<=5 yrs	-	0%
>5 & <=10yrs	176,482	0%
>10 & <=15yrs	4,161,123	1%
>15 & <=20yrs	11,553,441	2%
>20 & <=25yrs	25,688,532	4%
>25yrs	553,597,457	93%
<b>TOTAL</b>	<b>595,177,037</b>	<b>100%</b>

### Owner/Investment split

Owner Occupied	477,079,446	80%
Investment	118,097,590	20%
<b>TOTAL</b>	<b>595,177,037</b>	<b>100%</b>

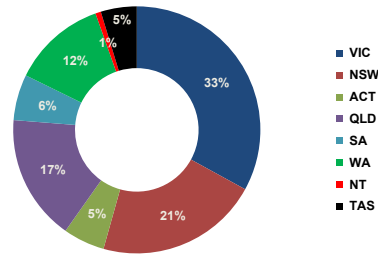
### Interest Rate Exposure

> 8.00%	2,535,443	0%
> 7.00% & <= 8.00%	21,685,527	4%
> 6.00% & <= 7.00%	50,484,378	8%
> 5.00% & <= 6.00%	510,021,204	86%
<= 5.00%	10,450,483	2%
<b>TOTAL</b>	<b>595,177,037</b>	<b>100%</b>

### Loan to Value Ratio

>95%	-	0%
>90% & <= 95%	-	0%
>85% & <= 90%	1,245,486	0%
>80% & <= 85%	7,540,863	1%
>75% & <= 80%	41,472,555	7%
>70% & <= 75%	84,199,058	15%
>65% & <= 70%	67,930,820	11%
>60% & <= 65%	56,627,734	10%
>55% & <= 60%	54,064,706	9%
>50% & <= 55%	54,899,946	9%
>45% & <= 50%	49,628,979	8%
>40% & <= 45%	43,501,543	7%
>35% & <= 40%	34,940,185	6%
>30% & <= 35%	33,027,471	6%
>25% & <= 30%	22,399,334	4%
<=25%	43,698,357	7%
<b>TOTAL</b>	<b>595,177,037</b>	<b>100%</b>

### Geographical Location



### Loan Security

House	486,854,468	82%
Land	-	0%
Apartment	53,844,735	9%
Unit	33,299,543	6%
Townhouse	18,467,192	3%
Other	2,711,098	0%
<b>TOTAL</b>	<b>595,177,037</b>	<b>100%</b>

### Interest Option

Variable	541,087,062	91%
Fixed <3 years	53,770,021	9%
Fixed >3 years	319,954	0%
<b>TOTAL</b>	<b>595,177,037</b>	<b>100%</b>

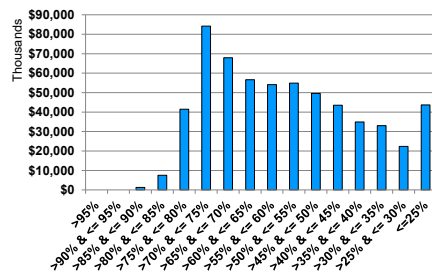
### Mortgage Insurance

Hella	81,262,476	14%
Uninsured	501,036,862	84%
QBE	12,877,699	2%
Dual Insured	-	0%
<b>TOTAL</b>	<b>595,177,037</b>	<b>100%</b>

### Loan Size

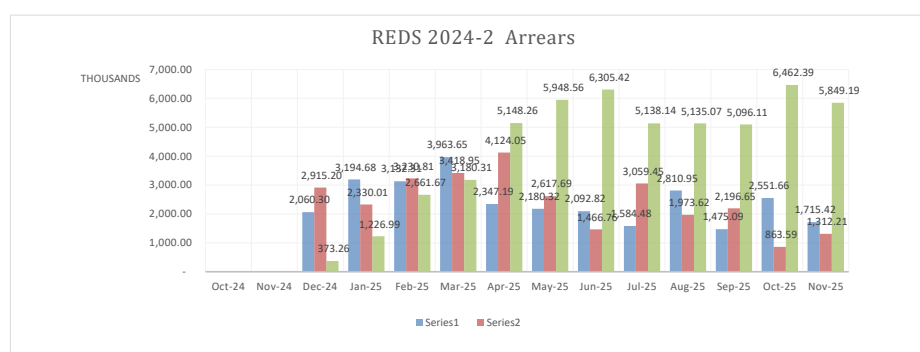
>\$250,000	402,138,905	68%
>\$200,000 & <\$250,000	55,938,647	9%
>\$150,000 & <\$200,000	53,483,485	9%
>\$100,000 & <\$150,000	44,236,698	7%
>\$50,000 & <\$100,000	27,897,140	5%
<= \$50,000	11,482,161	2%
<b>TOTAL</b>	<b>595,177,037</b>	<b>100%</b>

### Loan to Value Ratio



## Arrears

30-59 days	31 Oct 2025	30 Sep 2025	31 Aug 2025
Number of loans	7	12	5
Outstanding Balance (\$)	1,715,418	2,551,658	1,475,088
% of Pool Outstanding Balance	0.29%	0.42%	0.23%
60-89 days			
Number of loans	7	3	7
Outstanding Balance (\$)	1,312,212	863,588	2,196,654
% of Pool Outstanding Balance	0.22%	0.14%	0.35%
90+ days			
Number of loans	16	20	17
Outstanding Balance (\$)	5,849,193	6,462,393	5,096,107
% of Pool Outstanding Balance	0.98%	1.06%	0.81%
TOTAL Delinquencies			
Number of loans	30	35	29
Outstanding Balance (\$)	8,876,823	9,877,639	8,767,848
% of Pool Outstanding Balance	1.49%	1.62%	1.39%
Pool Information			
Number of loans	2,804	2,862	2,944
Outstanding Balance (\$ m)	595	611	632



## Foreclosure & Mortgage Insurance claims since inception

	Loan count	Amount
Outstanding Balance of Defaulted Loans	0	0
Proceeds of sale	0	0
Loss on sale of property	0	0
Claims submitted to Insurer	0	0
Claims paid by Insurer	0	0
Unclaimed	0	0
Pending claim	0	0
Loss covered by Excess spread	0	0
Claims Reduced/Denied by Insurers	0	0

Any insured housing loan held by the fund is insured under a master insurance policy with Genworth Financial Mortgage Insurance Pty Limited (ABN 60 106 974) or QBE Lenders' Mortgage Insurance Limited (ABN 70 000 511 071).

For further details on the mortgage Insurance policies reference should be made to the Information Memorandum. Please note that limitations and exclusions apply with the mortgage Insurance policies, including timely payment cover' for a limited period.

## Facilities & Reserve

### Liquidity Facility

Opening Balance (collateral posted)	6,042,060
Liquidity facility drawn during the current month	
Repayment of Liquidity Draw for the previous periods	
Outstanding liquidity draws	
Reduction in Facility	(148,781)
Closing Outstanding Balance (collateral posted)	5,893,278

### Redraw Funding Facility

Opening Balance	1,221,337
Redraw facility drawn during the current month	
Repayment of drawdown for the previous periods	
Outstanding drawdowns	
Reduction in Facility	(30,983)
Drawn amount	
Closing balance	1,190,354

### Income Reserve

150,000

### Excess Spread Reserve Balance

Nil

## Notional Swaps

Notional Swaps Value	56,560,560
% of fixed rate home loans	9%

## Bank of Queensland Contacts

Long Term Funding : [longtermfunding@boq.com.au](mailto:longtermfunding@boq.com.au)

Website: BOQ.com.au  
Bloomberg Screen: REDS <MTGE>

### Disclaimer

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## Appendix 1

### Current Position: Pool of not less than 5% in accordance with EU & UK Securitisation Regulation.

Geographical Location			
VIC	- Inner City	-	0%
	- Metro	13,026,216	28%
	- Non Metro	1,055,306	2%
NSW	- Inner City	-	0%
	- Metro	5,087,461	11%
	- Non Metro	691,173	2%
QLD	- Inner City	-	0%
	- Metro	8,056,425	18%
	- Non Metro	880,284	2%
SA	- Inner City	-	0%
	- Metro	2,719,689	6%
	- Non Metro	350,000	1%
WA	- Inner City	268,128	1%
	- Metro	9,737,061	21%
	- Non Metro	215,806	0%
TAS	- Inner City	-	0%
	- Metro	1,854,535	4%
	- Non Metro	-	0%
NT	- Inner City	-	0%
	- Metro	-	0%
	- Non Metro	-	0%
ACT	- Inner City	-	0%
	- Metro	1,873,233	4%
	- Non Metro	-	0%
<b>TOTAL</b>		<b>45,815,317</b>	<b>100%</b>

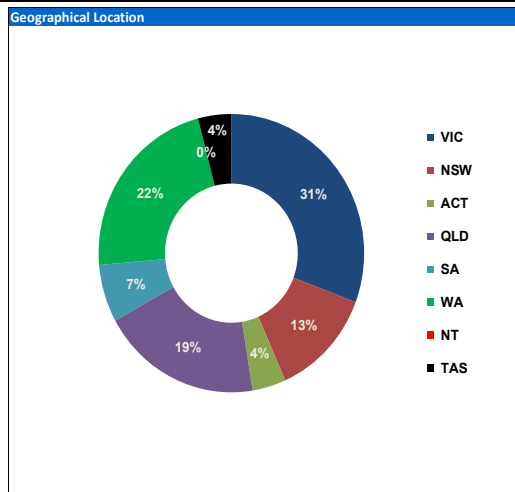
Loan Purpose			
Refinance	38,791,946	84%	
Renovation	-	0%	
Property Purchase	4,898,880	11%	
Construction	5,319	0%	
Equity Release	2,119,172	5%	
<b>TOTAL</b>		<b>45,815,317</b>	<b>100%</b>

Loan Term			
<=5 yrs	-	0%	
>5 & <=10yrs	-	0%	
>10 & <=15yrs	1,122,717	2%	
>15 & <=20yrs	3,152,138	7%	
>20 & <=25yrs	6,776,096	15%	
>25yrs	34,764,366	76%	
<b>TOTAL</b>		<b>45,815,317</b>	<b>100%</b>

Owner/Investment split			
Owner Occupied	43,407,702	95%	
Investment	2,407,615	5%	
<b>TOTAL</b>		<b>45,815,317</b>	<b>100%</b>

Interest Rate Exposure			
> 8.00%	59,946	0%	
> 7.00% & <= 8.00%	1,065,401	2%	
> 6.00% & <= 7.00%	2,108,120	5%	
> 5.00% & <= 6.00%	42,304,695	92%	
<= 5.00%	277,155	1%	
<b>TOTAL</b>		<b>45,815,317</b>	<b>100%</b>

Loan to Value Ratio			
>95%	975,889	2%	
>90% & <= 95%	-	0%	
>85% & <= 90%	-	0%	
>80% & <= 85%	-	0%	
>75% & <= 80%	9,540,889	20%	
>70% & <= 75%	3,811,214	8%	
>65% & <= 70%	6,647,333	16%	
>60% & <= 65%	1,291,226	3%	
>55% & <= 60%	3,143,986	7%	
>50% & <= 55%	2,858,956	6%	
>45% & <= 50%	2,984,315	7%	
>40% & <= 45%	4,701,515	10%	
>35% & <= 40%	2,381,807	5%	
>30% & <= 35%	2,954,657	6%	
>25% & <= 30%	1,343,393	3%	
<=25%	3,180,137	7%	
<b>TOTAL</b>		<b>45,815,317</b>	<b>100%</b>



Loan Security			
House	37,119,724	81%	
Land	-	0%	
Apartment	4,981,941	11%	
Unit	1,525,929	3%	
Townhouse	2,187,723	5%	
Other	-	0%	
<b>TOTAL</b>		<b>45,815,317</b>	<b>100%</b>

Interest Option			
Variable	41,119,742	90%	
Fixed <3 years	4,345,575	9%	
Fixed >3 years	350,000	1%	
<b>TOTAL</b>		<b>45,815,317</b>	<b>100%</b>

Mortgage Insurance			
Helia	2,349,189	5%	
Uninsured	42,754,342	93%	
QBE	711,785	2%	
Dual Insured	-	0%	
<b>TOTAL</b>		<b>45,815,317</b>	<b>100%</b>

Loan Size			
>\$250,000	37,996,023	83%	
>\$200,000 & <\$250,000	3,188,604	7%	
>\$150,000 & <\$200,000	2,337,582	5%	
>\$100,000 & <\$150,000	1,139,094	2%	
>\$50,000 & <\$100,000	738,023	2%	
<= \$50,000	415,990	1%	
<b>TOTAL</b>		<b>45,815,317</b>	<b>100%</b>

