

## REDS Series 2024-2 Trust Monthly Investor Report



Monthly Investment Report as at 18 Sep 2025

### Summary

Trust:	Series 2024-2 REDS Trust ("the Series Trust")
Collection Period end date:	31 Aug 2025
Payment Date:	18 Sep 2025
Issuer and Trustee:	Perpetual Trustee Company Limited (ABN 42 000 001 007) ATO SERIES 2024-2 REDS TRUST
Joint Lead Managers:	National Australia Bank Limited (ABN 12 004 044 937) ("NAB") Australia and New Zealand Banking Group (ABN 11 005 357 522) ("ANZ") Commonwealth Bank of Australia (ABN 48 123 123 124) ("CBA") MUFG Securities Americas Inc. (ARBN 612 562 008) ("MUFG")
Arranger:	National Australia Bank Limited (ABN 12 004 044 937) ("NAB")
Manager:	B.Q.L. Management Pty Limited (ABN 87 081 052 342)
Security Trustee:	P.T. Limited (ABN 67 004 454 666)
Service:	Bank of Queensland Limited (ABN 32 009 656 740) ("BOQ")
Redraw Facility Provider, Liquidity Facility Provider & Income Reserve Provider	BOQ
Standby Swap Provider:	NAB
Basis Swap Provider & Fixed Rate Swap Provider	BOQ
Closing Date:	15 August 2024
Legal Final Maturity Date:	The Distribution Date falling in August 2026

### Security Classes

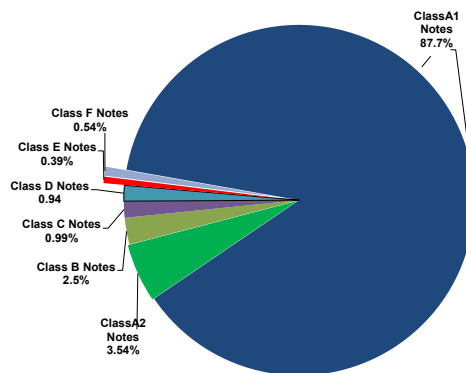
Class Name :	A1 Notes	A2 Notes	B Notes	C Notes	D Notes	E Notes	F Notes
ISIN / Common Code:	AU3FN0089512 / 285906962	AU3FN0089520 / 285906989	AU3FN0089538 / 285906997	AU3FN0089546 / 285907004	AU3FN0089553 / 285907012	AU3FN0089561 / 285907039	AU3FN0089579 / 285907047
Rating Agency:	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch
Expected Ratings:	AAA(sf)/AAAsf2	AAA(sf)/AAAsf2	AA(sf)/NR	A(sf)/NR	BBB(sf)/NR	BB(sf)/NR	NR/NR
Denomination:	AUD	AUD	AUD	AUD	AUD	AUD	AUD
Issue Amount:	920,000,000.00	35,400,000.00	16,000,000.00	9,900,000.00	9,400,000.00	3,900,000.00	5,400,000.00
Interest Rate:	BBSW (1 month) + Class Margin + 1.05%	BBSW (1 month) + Class Margin + (from 1.55%	BBSW (1 month) + Class 1.80%	BBSW (1 month) + Class Margin 2.00%	BBSW (1 month) + Class Margin 2.30%	BBSW (1 month) + Class Margin 4.65%	BBSW (1 month) + Class Margin 5.75%
Expected Average Life:	2.8 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years
Interest frequency:	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Coupon Type:	Floating	Floating	Floating	Floating	Floating	Floating	Floating
Principal payment type:	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through

### Pool Details

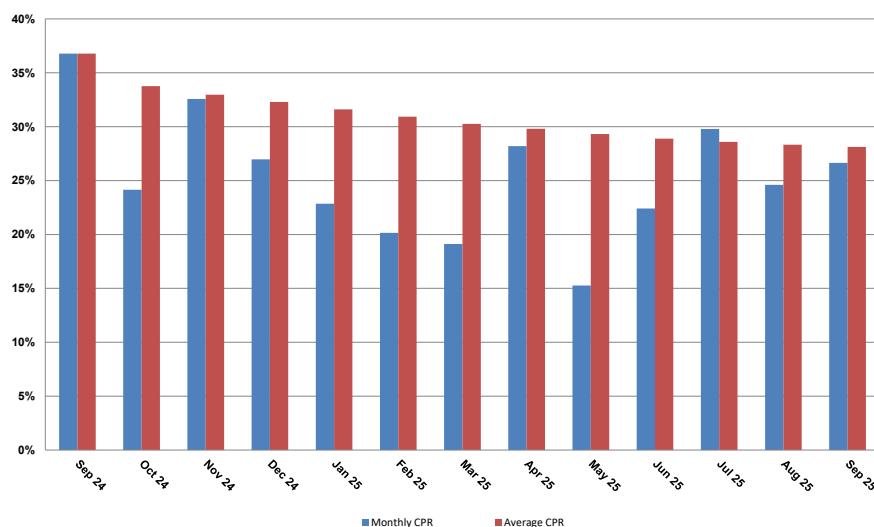
Number of Loans	2,944
Average Loan Size	214,837
Maximum Loan Size	964,771
Weighted Average LVR	54.52%
Maximum LVR	86.89%
WA Seeding (months)	74
WA Term to Maturity (years)	23
Full Documentation Loans	100.00%
WA Interest Rate	5.71%

### Note Factors as at 18 June 2025

Pool Factor	0.63248155
Class A1 Notes	0.60052342
Class A2 Notes	1.00000000
Class B Notes	1.00000000
Class C Notes	1.00000000
Class D Notes	1.00000000
Class E Notes	1.00000000
Class F Notes	1.00000000



Portfolio Structure					
	Current Interest Amt			Current Interest Rate	
	Opening Balance	Principal Pass-Through	Closing Balance	18 Aug 2025 18 Sep 2025	18 Aug 2025 18 Sep 2025
Class A1 Notes	571,846,897.33	19,365,350.40	552,481,546.93	2,241,404.83	4.6150%
Class A2 Notes	35,400,000.00	-	35,400,000.00	153,786.33	5.1150%
Class B Notes	16,000,000.00	-	16,000,000.00	72,905.21	5.3650%
Class C Notes	9,900,000.00	-	9,900,000.00	46,791.74	5.5650%
Class D Notes	9,400,000.00	-	9,400,000.00	46,823.59	5.8650%
Class E Notes	3,900,000.00	-	3,900,000.00	27,210.78	8.2150%
Class F Notes	5,400,000.00	-	5,400,000.00	42,721.40	9.3150%
*Principal Drawdown			(0.02)		
<b>Total Portfolio</b>	<b>651,846,897</b>	<b>19,365,350</b>	<b>632,481,547</b>	<b>2,631,644</b>	
Net economic interest of not less than 5% in accordance with the provisions of Article 6(1) of Regulation (EU) 2017/2402 (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation). For pool stratification please refer to Appendix 1.			48,752,201.43		
Principal Collections & Prepayment Analysis					
	Monthly	Quarterly	Since inception		
	31 Jul 2025 to 31 Aug 2025	30 Jun 2025 to 31 Aug 2025	15 August 2024 to 31 Aug 2025		
<b>Repayment Analysis</b>					
Balance @ Determination Date	651,846,897	693,454,031	1,000,000,000		
Substitution	-	-	-		
Scheduled Repayments	(2,823,113)	(8,846,061)	(45,205,909)		
Prepayments	(17,678,480)	(56,494,975)	(343,586,513)		
Redraw Advances	1,136,243	4,368,552	21,273,968		
Principal Draws / (Repayment of Principal Draws)	-	-	0		
<b>Closing Balance</b>	<b>632,481,547</b>	<b>632,481,547</b>	<b>632,481,547</b>		
CPR	26.64%	27.05%	25.56%		
SMM	2.55%	2.59%	2.43%		



## Current Position

### Geographical Location

VIC	- Inner City	1,036,418	0%
	- Metro	172,590,147	27%
	- Non Metro	33,033,222	5%
NSW	- Inner City	-	0%
	- Metro	96,385,988	15%
	- Non Metro	40,126,208	6%
QLD	- Inner City	183,777	0%
	- Metro	91,529,695	14%
	- Non Metro	12,139,781	2%
SA	- Inner City	-	0%
	- Metro	32,700,073	5%
	- Non Metro	4,097,975	1%
WA	- Inner City	250,000	0%
	- Metro	70,358,846	11%
	- Non Metro	7,751,177	1%
TAS	- Inner City	405,788	0%
	- Metro	20,917,129	3%
	- Non Metro	8,357,813	1%
NT	- Metro	3,546,524	1%
	- Non Metro	1,520,377	0%
ACT	- Metro	35,550,609	6%
	- Non Metro	-	0%
<b>TOTAL</b>		<b>632,481,547</b>	<b>100%</b>

### Loan Purpose

Refinance	359,826,255	58%
Renovation	-	0%
Property Purchase	194,395,959	31%
Construction	25,918,361	4%
Equity Release	52,340,971	8%
<b>TOTAL</b>	<b>632,481,547</b>	<b>100%</b>

### Loan Term

<=5 yrs	-	0%
>5 & <=10yrs	181,159	0%
>10 & <=15yrs	4,391,882	1%
>15 & <=20yrs	12,798,210	2%
>20 & <=25yrs	28,324,233	4%
>25yrs	586,786,062	93%
<b>TOTAL</b>	<b>632,481,547</b>	<b>100%</b>

### Owner/Investment split

Owner Occupied	509,245,546	81%
Investment	123,236,001	19%
<b>TOTAL</b>	<b>632,481,547</b>	<b>100%</b>

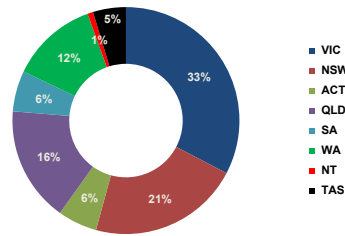
### Interest Rate Exposure

> 8.00%	3,337,753	1%
> 7.00% & <= 8.00%	23,634,783	4%
> 6.00% & <= 7.00%	55,356,019	9%
> 5.00% & <= 6.00%	537,892,061	84%
<= 5.00%	12,260,931	2%
<b>TOTAL</b>	<b>632,481,547</b>	<b>100%</b>

### Loan to Value Ratio

>95%	-	0%
>90% & <= 95%	-	0%
>85% & <= 90%	2,858,803	0%
>80% & <= 85%	6,186,832	1%
>75% & <= 80%	47,175,655	7%
>70% & <= 75%	90,963,357	15%
>65% & <= 70%	74,831,757	12%
>60% & <= 65%	59,818,560	9%
>55% & <= 60%	62,041,470	10%
>50% & <= 55%	54,376,599	9%
>45% & <= 50%	52,380,153	8%
>40% & <= 45%	43,636,832	7%
>35% & <= 40%	38,175,144	6%
>30% & <= 35%	32,662,075	5%
>25% & <= 30%	22,931,932	4%
<=25%	44,442,379	7%
<b>TOTAL</b>	<b>632,481,547</b>	<b>100%</b>

### Geographical Location



### Loan Security

House	517,111,192	83%
Land	-	0%
Apartment	58,152,408	9%
Unit	34,481,724	5%
Townhouse	20,008,389	3%
Other	2,727,833	0%
<b>TOTAL</b>	<b>632,481,547</b>	<b>100%</b>

### Interest Option

Variable	571,964,508	90%
Fixed <3 years	60,193,352	10%
Fixed >3 years	323,688	0%
<b>TOTAL</b>	<b>632,481,547</b>	<b>100%</b>

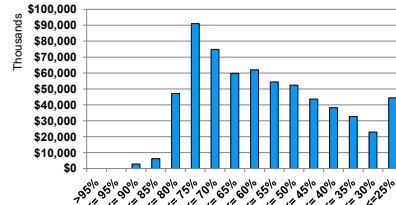
### Mortgage Insurance

Hella	86,541,446	14%
Uninsured	532,420,711	84%
QBE	13,519,390	2%
Dual Insured	-	0%
<b>TOTAL</b>	<b>632,481,547</b>	<b>100%</b>

### Loan Size

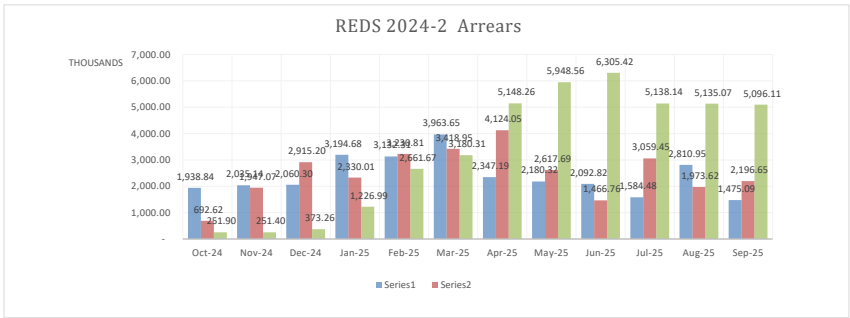
>\$250,000	430,049,750	67%
>\$200,000 & <=\$250,000	60,307,437	10%
>\$150,000 & <=\$200,000	55,139,743	9%
>\$100,000 & <=\$150,000	45,572,653	7%
>\$50,000 & <=\$100,000	29,129,998	5%
<=\$50,000	12,281,965	2%
<b>TOTAL</b>	<b>632,481,547</b>	<b>100%</b>

### Loan to Value Ratio



Arrears

30-59 days	31 Aug 2025	31 Jul 2025	30 Jun 2025
Number of loans	5	10	7
Outstanding Balance (\$)	1,475,088	2,810,951	1,584,481
% of Pool Outstanding Balance	0.23%	0.43%	0.24%
60-89 days	7	6	8
Outstanding Balance (\$)	2,196,654	1,973,617	3,059,448
% of Pool Outstanding Balance	0.35%	0.30%	0.46%
90+ days	17	17	18
Outstanding Balance (\$)	5,096,107	5,135,070	5,138,139
% of Pool Outstanding Balance	0.81%	0.79%	0.77%
TOTAL Delinquencies	29	33	33
Outstanding Balance (\$)	8,767,848	9,919,638	9,782,068
% of Pool Outstanding Balance	1.39%	1.52%	1.46%
Pool Information			
Number of loans	2,944	3,018	3,083
Outstanding Balance (\$ m)	632	652	670



Foreclosure & Mortgage Insurance claims since inception

	Loan count	Amount
Outstanding Balance of Defaulted Loans	0	0
Proceeds of sale	0	0
Loss on sale of property	0	0
Claims submitted to insurer	0	0
Claims paid by Insurer	0	0
Unclaimed	0	0
Pending claim	0	0
Loss covered by Excess spread	0	0
Claims Reduced/Denied by Insurers	0	0

Any insured housing loan held by the fund is insured under a master insurance policy with Genworth Financial Mortgage Insurance Pty Limited (ABN 60 106 974) or QBE Lenders' Mortgage Insurance Limited (ABN 70 000 511 071).  
For further details on the mortgage insurance policies reference should be made to the Information Memorandum. Please note that limitations and exclusions apply with the mortgage insurance policies, including timely payment cover for a limited period.

## Facilities & Reserve

<b>Liquidity Facility</b>	
Opening Balance (collateral posted)	6,467,118
Liquidity facility drawn during the current month	
Repayment of Liquidity Draw for the previous periods	
Outstanding liquidity draws	
Reduction in Facility	(193,264)
Closing Outstanding Balance (collateral posted)	6,273,854
<b>Redraw Funding Facility</b>	
Opening Balance	1,303,694
Redraw facility drawn during the current month	
Repayment of drawdown for the previous periods	
Outstanding drawdowns	
Reduction in Facility	(38,731)
Drawn amount	
Closing balance	1,264,963
<b>Income Reserve</b>	150,000
<b>Excess Spread Reserve Balance</b>	Nil

## Notional Swaps

<b>Notional Swaps Value</b>	62,274,508
% of fixed rate home loans	10%

## Bank of Queensland Contacts

Long Term Funding: [longtermfunding@boq.com.au](mailto:longtermfunding@boq.com.au)

Website: [BOQ.com.au](http://BOQ.com.au)  
 Bloomberg Screen: REDS <MTGE>

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# Appendix 1

## Current Position: Pool of not less than 5% in accordance with EU & UK Securitisation Regulation.

Geographical Location		
VIC	- Inner City	-
	- Metro	13,362,677
	- Non Metro	1,942,232
NSW	- Inner City	-
	- Metro	5,068,650
	- Non Metro	697,816
QLD	- Inner City	-
	- Metro	8,047,502
	- Non Metro	891,267
SA	- Inner City	-
	- Metro	3,446,142
	- Non Metro	450,000
WA	- Inner City	268,972
	- Metro	10,611,915
	- Non Metro	214,651
TAS	- Inner City	-
	- Metro	1,874,075
	- Non Metro	-
NT	- Inner City	-
	- Metro	-
	- Non Metro	-
ACT	- Inner City	1,876,303
	- Metro	-
	- Non Metro	-
TOTAL		48,752,201

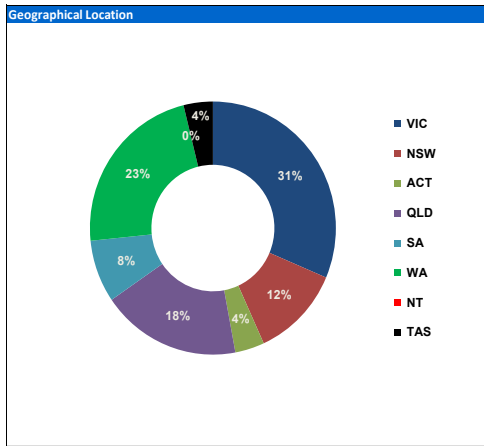
Loan Purpose		
Refinance	41,405,987	85%
Renovation	-	0%
Property Purchase	5,191,911	11%
Construction	5,494	0%
Equity Release	2,148,809	4%
TOTAL		48,752,201

Loan Term		
<=5 yrs	-	0%
>5 & <=10yrs	-	0%
>10 & <=15yrs	1,237,031	3%
>15 & <=20yrs	3,180,207	7%
>20 & <=25yrs	8,191,891	17%
>25yrs	36,143,072	73%
TOTAL		48,752,201

Owner/Investment split		
Owner Occupied	45,136,046	93%
Investment	3,616,156	7%
TOTAL		48,752,201

Interest Rate Exposure		
> 8.00%	65,364	0%
> 7.00% & <= 8.00%	537,648	1%
> 6.00% & <= 7.00%	2,133,045	4%
> 5.00% & <= 6.00%	45,737,452	94%
<= 5.00%	278,693	1%
TOTAL		48,752,201

Loan to Value Ratio		
>95%	998,605	2%
>90% & <= 95%	-	0%
>85% & <= 90%	-	0%
>80% & <= 85%	136,031	0%
>75% & <= 80%	11,493,825	24%
>70% & <= 75%	4,281,329	9%
>65% & <= 70%	7,706,036	17%
>60% & <= 65%	700,057	1%
>55% & <= 60%	2,575,183	5%
>50% & <= 55%	2,655,584	5%
>45% & <= 50%	3,371,583	7%
>40% & <= 45%	4,068,146	8%
>35% & <= 40%	2,693,386	6%
>30% & <= 35%	2,910,433	6%
>25% & <= 30%	2,002,540	4%
<=25%	3,159,465	6%
TOTAL		48,752,201



Loan Security		
House	39,846,128	82%
Land	-	0%
Apartment	5,172,304	11%
Unit	1,541,302	3%
Townhouse	2,192,468	4%
Other	-	0%
TOTAL		48,752,201

Interest Option		
Variable	44,029,063	90%
Fixed <3 years	4,373,139	9%
Fixed >3 years	350,000	1%
TOTAL		48,752,201

Mortgage Insurance		
Helia	2,388,051	5%
Uninsured	45,649,347	94%
QBE	714,803	1%
Dual Insured	-	0%
TOTAL		48,752,201

Loan Size		
>\$250,000	40,544,360	83%
>\$200,000 & <\$250,000	3,382,358	7%
>\$150,000 & <\$200,000	2,008,974	4%
>\$100,000 & <\$150,000	1,447,712	3%
>\$50,000 & <\$100,000	983,026	2%
<= \$50,000	385,773	1%
TOTAL		48,752,201

