

REDS Series 2024-2 Trust Monthly Investor Report



Monthly Investment Report as at 18 Jun 2026

Summary

Trust:	Series 2024-2 REDS Trust ("the Series Trust")
Collection Period end date:	31 May 2026
Payment Date:	18 Jun 2026
Issuer and Trustee:	Perpetual Trustee Company Limited (ABN 42 000 001 007) ATO SERIES 2024-2 REDS TRUST
Joint Lead Managers:	National Australia Bank Limited (ABN 12 004 044 937) ("NAB") Australia and New Zealand Banking Group (ABN 11 005 357 522) ("ANZ") Commonwealth Bank of Australia (ABN 48 123 123 124) ("CBA") MUFG Securities Americas Inc. (ARBN 612 562 008) ("MUFG")
Arranger:	National Australia Bank Limited (ABN 12 004 044 937) ("NAB")
Manager:	B.Q.L. Management Pty Limited (ABN 87 081 052 342)
Security Trustee:	P.T. Limited (ABN 67 004 454 666)
Servicer:	Bank of Queensland Limited (ABN 32 009 656 740) ("BOQ")
Redraw Facility Provider, Liquidity Facility Provider & Income Reserve Provider:	BOQ
Standby Swap Provider:	NAB
Basis Swap Provider & Fixed Rate Swap Provider:	BOQ
Closing Date:	15 August 2024
Legal Final Maturity Date:	The Distribution Date falling in August 2056

Security Classes

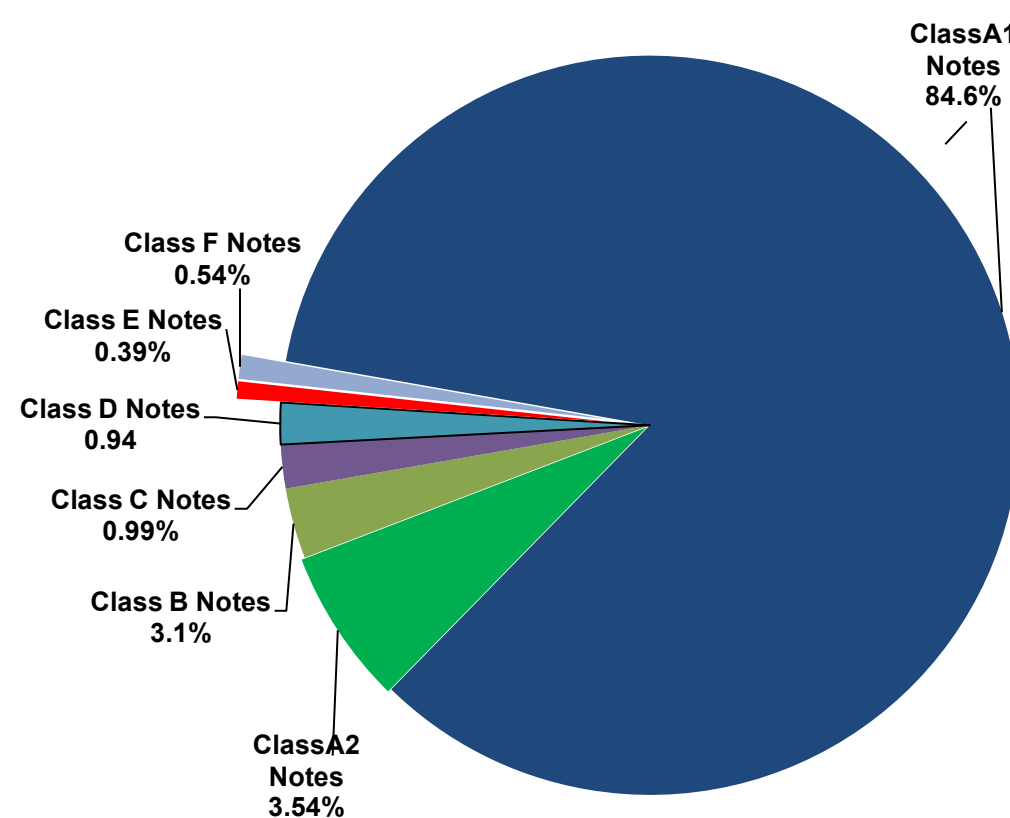
Class Name :	A1 Notes	A2 Notes	B Notes	C Notes	D Notes	E Notes	F Notes
ISIN / Common Code:	AU3FN0089512 / 285906962	AU3FN0089520 / 285906989	AU3FN0089538 / 285906997	AU3FN0089546 / 285907004	AU3FN0089553 / 285907012	AU3FN0089561 / 285907039	AU3FN0089579 / 285907047
Rating Agency:	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch
Expected Ratings:	AAA(sf)/AAAsf2	AAA(sf)/AAAsf2	AA(sf)/NR	A(sf)/NR	BBB(sf)/NR	BB(sf)/NR	NR/NR
Denomination:	AUD	AUD	AUD	AUD	AUD	AUD	AUD
Issue Amount:	920,000,000.00	35,400,000.00	16,000,000.00	9,900,000.00	9,400,000.00	3,900,000.00	5,400,000.00
Interest Rate:	BBSW (1 month) + Class Margin + (from 1.05%	BBSW (1 month) + Class Margin + (from the first 1.55%	BBSW (1 month) + Class Margin 1.80%	BBSW (1 month) + Class Margin 2.00%	BBSW (1 month) + Class Margin 2.30%	BBSW (1 month) + Class Margin 4.65%	BBSW (1 month) + Class Margin 5.75%
Expected Average Life:	2.8 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years
Interest frequency:	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Coupon Type:	Floating	Floating	Floating	Floating	Floating	Floating	Floating
Principal payment type:	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through

Pool Details

Number of Loans	2,474
Average Loan Size	204,663
Maximum Loan Size	952,969
Weighted Average LVR	53%
Maximum LVR	85.98%
WA Seeding (months)	85
WA Term to Maturity (years)	22
Full Documentation Loans	100.00%
WA Interest Rate	6.39%

Note Factors as at 31 May 2026

Pool Factor	0.50633650
Class A1 Notes	0.46340923
Class A2 Notes	1.00000000
Class B Notes	1.00000000
Class C Notes	1.00000000
Class D Notes	1.00000000
Class E Notes	1.00000000
Class F Notes	1.00000000



Portfolio Structure

	Opening Balance	Principal Pass-Through	Closing Balance	Current Interest Amt		Current Interest Rate	
				18 May 2026	18 Jun 2026	18 May 2026	18 Jun 2026
Class A1 Notes	437,953,879.81	11,617,383.72	426,336,496.09	1,989,060.54		5.3475%	
Class A2 Notes	35,400,000.00	-	35,400,000.00	175,809.49		5.8475%	
Class B Notes	16,000,000.00	-	16,000,000.00	82,859.18		6.0975%	
Class C Notes	9,900,000.00	-	9,900,000.00	52,950.76		6.2975%	
Class D Notes	9,400,000.00	-	9,400,000.00	52,671.55		6.5975%	
Class E Notes	3,900,000.00	-	3,900,000.00	29,637.06		8.9475%	
Class F Notes	5,400,000.00	-	5,400,000.00	46,080.86		10.0475%	
*Principal Drawdown			0.00				
Total Portfolio	517,953,880	11,617,384	506,336,496	2,429,069			

Net economic interest of not less than 5% in accordance with the provisions of Article 6(1) of Regulation (EU) 2017/2402 (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation). For pool stratification please refer to Appendix 1.

28,130,610 5.56%

Principal Collections & Prepayment Analysis

	Monthly	Quarterly	Since inception
	30 Apr 2026 to 31 May 2026	31 Mar 2026 to 31 May 2026	15 August 2024 to 31 May 2026
Repayment Analysis			
Balance @ Determination Date	517,953,880	542,155,897	1,000,000,000
Substitution	-	-	-
Scheduled Repayments	(2,582,192)	(7,577,671)	(68,455,812)
Prepayments	(11,231,166)	(34,164,377)	(462,396,511)
Redraw Advances	2,195,974	5,922,648	37,188,819
Principal Draws / (Repayment of Principal Draws)	-	-	0
Closing Balance	506,336,496	506,336,496	506,336,496
CPR	19.12%	17.62%	20.46%
SMM	1.75%	1.60%	1.89%

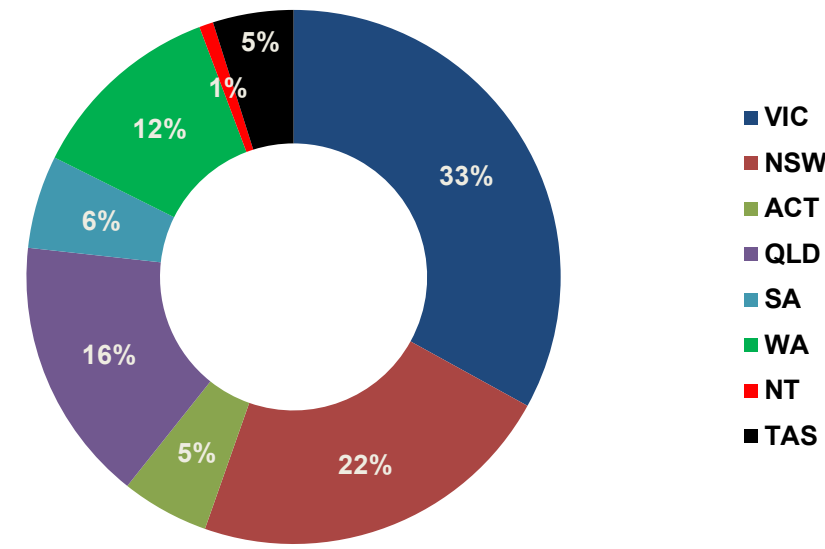


Current Position

Geographical Location

VIC	- Inner City	906,219	0%
	- Metro	136,955,889	27%
	- Non Metro	29,310,334	6%
NSW	- Inner City	-	0%
	- Metro	82,547,660	16%
	- Non Metro	30,700,516	6%
QLD	- Inner City	179,985	0%
	- Metro	71,396,676	14%
	- Non Metro	9,679,247	2%
SA	- Inner City	-	0%
	- Metro	26,282,959	5%
	- Non Metro	2,237,426	0%
WA	- Inner City	250,000	0%
	- Metro	54,185,815	11%
	- Non Metro	5,780,078	1%
TAS	- Inner City	344,864	0%
	- Metro	16,953,336	3%
	- Non Metro	7,394,812	1%
NT	- Metro	3,921,559	1%
	- Non Metro	411,252	0%
ACT	- Metro	26,897,869	5%
	- Non Metro	-	0%
TOTAL		506,336,496	100%

Geographical Location



Loan Purpose

Refinance	279,839,624	56%
Renovation	-	0%
Property Purchase	161,203,072	32%
Construction	19,850,813	4%
Equity Release	45,442,987	9%
TOTAL	506,336,496	100%

Loan Security

House	417,361,211	82%
Land	-	0%
Apartment	-	0%
Unit	74,197,166	15%
Townhouse	14,686,238	3%
Other	91,882	0%
TOTAL	506,336,496	100%

Loan Term

<=5 yrs	-	0%
>5 & <=10yrs	102,523	0%
>10 & <=15yrs	2,395,470	0%
>15 & <=20yrs	10,430,088	2%
>20 & <=25yrs	14,532,638	3%
>25yrs	478,875,777	95%
TOTAL	506,336,496	100%

Interest Option

Variable	458,757,675	91%
Fixed <3 years	47,170,045	9%
Fixed >3 years	408,776	0%
TOTAL	506,336,496	100%

Owner/Investment split

Owner Occupied	408,976,711	81%
Investment	97,359,785	19%
TOTAL	506,336,496	100%

Mortgage Insurance

Helia	71,705,144	14%
Uninsured	424,157,215	84%
QBE	10,474,137	2%
Dual Insured	-	0%
TOTAL	506,336,496	100%

Interest Rate Exposure

> 8.00%	18,636,129	4%
> 7.00% & <= 8.00%	15,682,806	3%
> 6.00% & <= 7.00%	431,930,873	85%
> 5.00% & <= 6.00%	33,889,392	7%
<= 5.00%	6,197,296	1%
TOTAL	506,336,496	100%

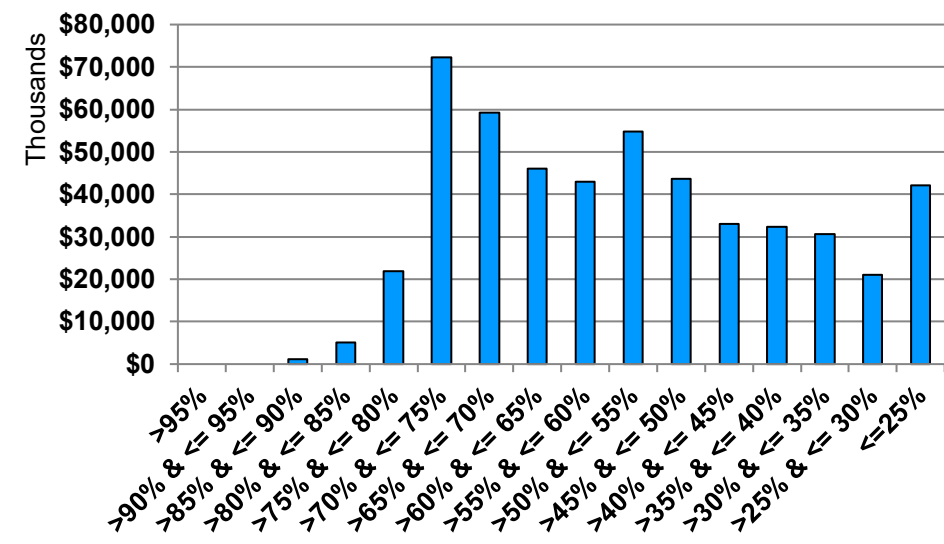
Loan Size

>\$250,000	334,998,395	67%
>\$200,000 & <\$250,000	52,703,123	10%
>\$150,000 & <\$200,000	45,624,500	9%
>\$100,000 & <\$150,000	37,225,298	7%
>\$50,000 & <\$100,000	26,075,556	5%
<= \$50,000	9,709,624	2%
TOTAL	506,336,496	100%

Loan to Value Ratio

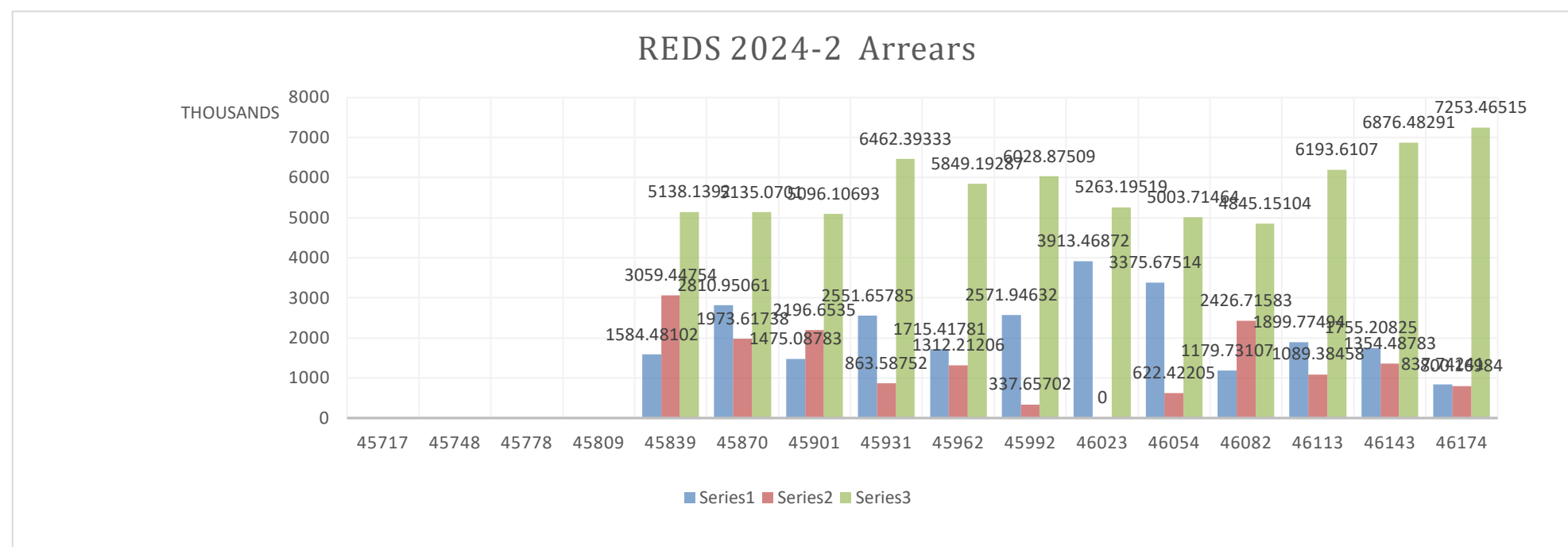
>95%	-	0%
>90% & <= 95%	-	0%
>85% & <= 90%	1,235,750	0%
>80% & <= 85%	5,028,800	1%
>75% & <= 80%	21,810,665	4%
>70% & <= 75%	72,189,037	15%
>65% & <= 70%	59,307,701	12%
>60% & <= 65%	46,100,239	9%
>55% & <= 60%	42,897,956	8%
>50% & <= 55%	54,779,117	11%
>45% & <= 50%	43,672,457	9%
>40% & <= 45%	33,048,197	7%
>35% & <= 40%	32,337,350	6%
>30% & <= 35%	30,643,020	6%
>25% & <= 30%	21,111,679	4%
<=25%	42,174,529	8%
TOTAL	506,336,496	100%

Loan to Value Ratio



Arrears

	31 May 2026	30 Apr 2026	31 Mar 2026
30-59 days			
Number of loans	5	8	9
Outstanding Balance (\$)	837,742	1,755,208	1,899,775
% of Pool Outstanding Balance	0.17%	0.34%	0.36%
60-89 days			
Number of loans	3	6	3
Outstanding Balance (\$)	800,170	1,354,488	1,089,385
% of Pool Outstanding Balance	0.16%	0.26%	0.20%
90+ days			
Number of loans	21	19	17
Outstanding Balance (\$)	7,253,465	6,876,483	6,193,611
% of Pool Outstanding Balance	1.43%	1.33%	1.16%
TOTAL Delinquencies			
Number of loans	29	33	29
Outstanding Balance (\$)	8,891,377	9,986,179	9,182,770
% of Pool Outstanding Balance	1.76%	1.93%	1.73%
Pool Information			
Number of loans	2,474	2,511	2,567
Outstanding Balance (\$ m)	506	518	532



Foreclosure & Mortgage Insurance claims since inception

	Loan count	Amount
Outstanding Balance of Defaulted Loans	0	0
Proceeds of sale	0	0
Loss on sale of property	0	0
Claims submitted to Insurer	0	0
Claims paid by Insurer	0	0
Unclaimed	0	0
Pending claim	0	0
Loss covered by Excess spread	0	0
Claims Reduced/Denied by Insurers	0	0

Any insured housing loan held by the fund is insured under a master insurance policy with Genworth Financial Mortgage Insurance Pty Limited (ABN 60 106 974) or QBE Lenders' Mortgage Insurance Limited (ABN 70 000 511 071). For further details on the mortgage Insurance policies reference should be made to the Information Memorandum. Please note that limitations and exclusions apply with the mortgage Insurance policies, including timely payment cover' for a limited period.

Facilities & Reserve

Liquidity Facility	
Opening Balance (collateral posted)	5,110,774
Liquidity facility drawn during the current month	
Repayment of Liquidity Draw for the previous periods	
Outstanding liquidity draws	
Reduction in Facility	(119,944)
Closing Outstanding Balance (collateral posted)	4,990,830
Redraw Funding Facility	
Opening Balance	1,035,908
Redraw facility drawn during the current month	
Repayment of drawdown for the previous periods	
Outstanding drawdowns	
Reduction in Facility	(23,264)
Drawn amount	
Closing balance	1,012,644
Income Reserve	150,000
Excess Spread Reserve Balance	Nil

Notional Swaps

Notional Swaps Value	49,708,294
% of fixed rate home loans	9%

Bank of Queensland Contacts

Long Term Funding : longtermfunding@boq.com.au

Website: BOQ.com.au
 Bloomberg Screen: REDS <MTGE>

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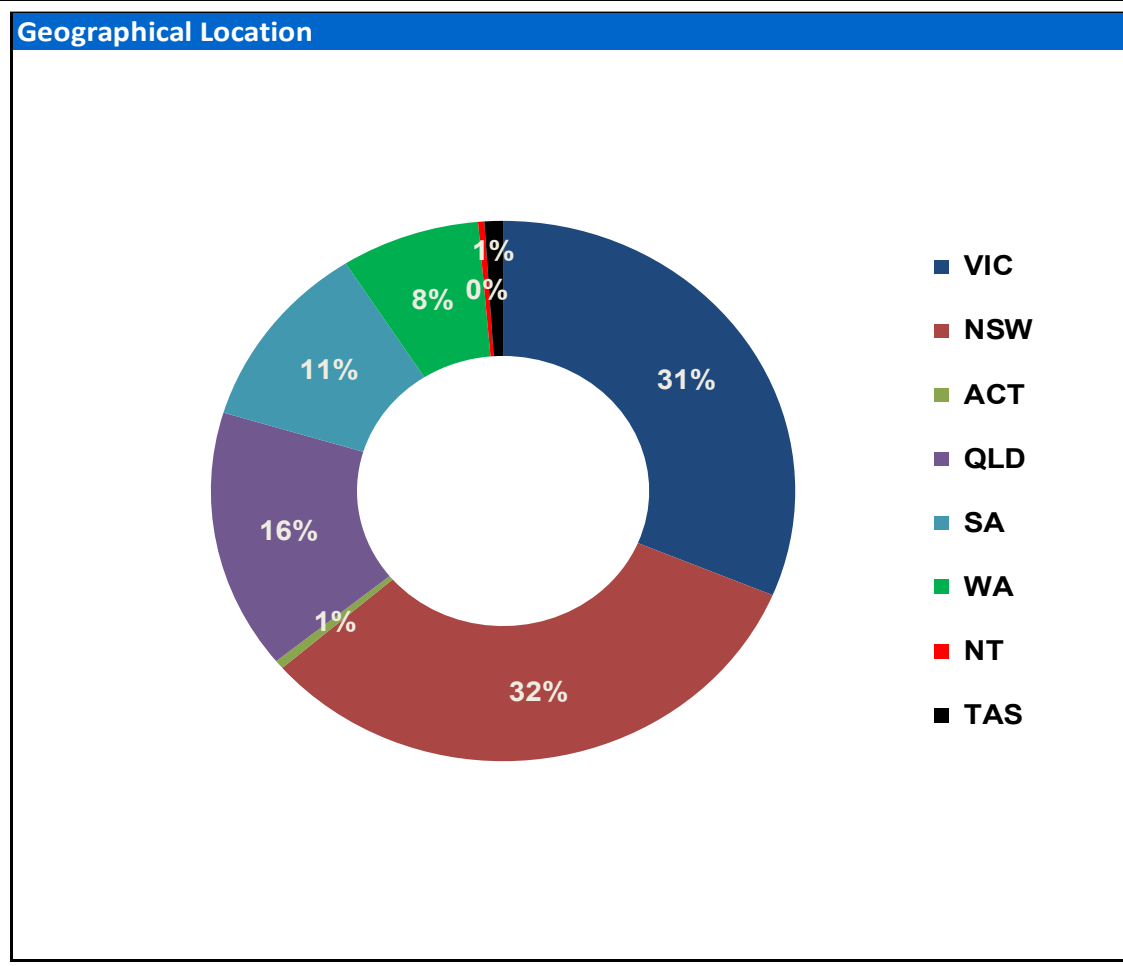
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Appendix 1

Current Position: Pool of not less than 5% in accordance with EU & UK Securitisation Regulation.

Geographical Location			
VIC	- Inner City	1,262	0%
	- Metro	7,866,821	28%
	- Non Metro	936,720	3%
NSW	- Inner City	-	0%
	- Metro	8,623,092	31%
	- Non Metro	472,942	2%
QLD	- Inner City	-	0%
	- Metro	3,536,568	13%
	- Non Metro	832,495	3%
SA	- Inner City	-	0%
	- Metro	3,167,734	11%
	- Non Metro	-	0%
WA	- Inner City	-	0%
	- Metro	1,633,475	6%
	- Non Metro	528,730	2%
TAS	- Inner City	-	0%
	- Metro	287,321	1%
	- Non Metro	267	0%
NT	- Metro	-	0%
	- Non Metro	97,028	0%
ACT	- Metro	146,156	1%
	- Non Metro	-	0%
TOTAL		28,130,610	100%



Loan Purpose		
Refinance	17,627,996	63%
Renovation	-	0%
Property Purchase	6,602,712	23%
Construction	1,613,210	6%
Equity Release	2,286,692	8%
TOTAL	28,130,610	100%

Loan Security		
House	23,527,746	83%
Land	-	0%
Apartment	-	0%
Unit	3,835,619	14%
Townhouse	760,329	3%
Other	6,917	0%
TOTAL	28,130,610	100%

Loan Term		
<=5 yrs	-	0%
>5 & <=10yrs	2	0%
>10 & <=15yrs	-	0%
>15 & <=20yrs	-	0%
>20 & <=25yrs	953,539	3%
>25yrs	27,177,069	97%
TOTAL	28,130,610	100%

Interest Option		
Variable	26,643,330	95%
Fixed <3 years	1,487,281	5%
Fixed >3 years	-	0%
TOTAL	28,130,610	100%

Owner/Investment split		
Owner Occupied	24,878,250	88%
Investment	3,252,360	12%
TOTAL	28,130,610	100%

Mortgage Insurance		
Helia	1,969,387	7%
Uninsured	25,376,288	90%
QBE	784,935	3%
Dual Insured	-	0%
TOTAL	28,130,610	100%

Interest Rate Exposure		
> 8.00%	1,439,429	5%
> 7.00% & <= 8.00%	367,665	1%
> 6.00% & <= 7.00%	24,269,082	87%
> 5.00% & <= 6.00%	2,054,434	7%
<= 5.00%	-	0%
TOTAL	28,130,610	100%

Loan Size		
>\$250,000	20,571,796	73%
>\$200,000 & <\$250,000	1,406,686	5%
>\$150,000 & <\$200,000	902,908	3%
>\$100,000 & <\$150,000	845,138	3%
>\$50,000 & <\$100,000	2,142,595	8%
<= \$50,000	2,261,487	8%
TOTAL	28,130,610	100%

Loan to Value Ratio		
>95%	-	0%
>90% & <= 95%	86,050	0%
>85% & <= 90%	-	0%
>80% & <= 85%	-	0%
>75% & <= 80%	1,146,927	4%
>70% & <= 75%	5,311,048	19%
>65% & <= 70%	6,068,542	22%
>60% & <= 65%	3,634,196	13%
>55% & <= 60%	1,795,266	6%
>50% & <= 55%	716,819	3%
>45% & <= 50%	1,350,477	5%
>40% & <= 45%	548,156	2%
>35% & <= 40%	525,478	2%
>30% & <= 35%	1,147,965	4%
>25% & <= 30%	1,486,397	5%
<=25%	4,313,290	15%
TOTAL	28,130,610	100%

