

## REDS Series 2024-2 Trust Monthly Investor Report



Monthly Investment Report as at 18 Jun 2025

### Summary

Trust:	Series 2024-2 REDS Trust ("the Series Trust")
Collection Period end date:	31 May 2025
Payment Date:	18 Jun 2025
Issuer and Trustee:	Perpetual Trustee Company Limited (ABN 42 000 001 007) ATO SERIES 2024-2 REDS TRUST
Joint Lead Managers:	National Australia Bank Limited (ABN 12 004 044 937) ("NAB") Australia and New Zealand Banking Group (ABN 11 005 357 522) ("ANZ") Commonwealth Bank of Australia (ABN 48 123 123 124) ("CBA") MUFG Securities Americas Inc. (ABN 612 562 008) ("MUFG") National Australia Bank Limited (ABN 12 004 044 937) ("NAB")
Arranger:	B.Q.L. Management Pty Limited (ABN 87 081 052 342)
Manager:	P.T. Limited (ABN 67 004 454 666)
Security Trustee:	BOQ (S&P: BBB+/Positive/A-2; Moody's: A3/Stable/P-2; Fitch: A-/Stable/F2)
Service:	BOQ
Redraw Facility Provider, Liquidity Facility Provider & Income Reserve Provider:	NAB
Standby Swap Provider:	BOQ
Basis Swap Provider & Fixed Rate Swap Provider:	BOQ
Closing Date:	15 August 2024
Legal Final Maturity Date:	The Distribution Date falling in August 2056

### Security Classes

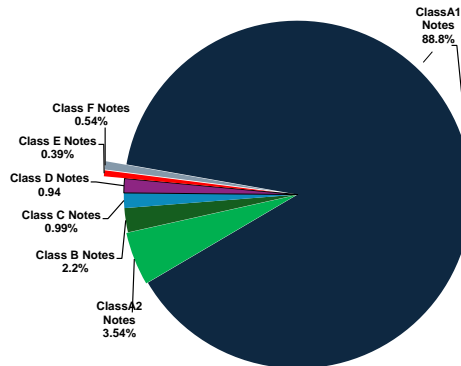
Class Name :	A1 Notes	A2 Notes	B Notes	C Notes	D Notes	E Notes	F Notes
ISIN / Common	AU3FN0089512 /	AU3FN0089520 /	AU3FN0089538 /	AU3FN0089546 /	AU3FN0089553 /	AU3FN0089561 /	AU3FN0089579 /
Code:	285906962	285906989	285906997	285907004	285907012	285907039	285907047
Rating Agency:	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch
Expected Ratings:	AAA(sf)/AAAsf2	AAA(sf)/AAAsf2	AA(sf)/NR	A(sf)/NR	BBB(sf)/NR	BB(sf)/NR	NR/NR
Denomination:	AUD	AUD	AUD	AUD	AUD	AUD	AUD
Issue Amount:	920,000,000.00	35,400,000.00	16,000,000.00	9,900,000.00	9,400,000.00	3,900,000.00	5,400,000.00
Interest Rate	BBSW (1 month) + Class Margin + (from	BBSW (1 month) + Class Margin + (from	BBSW (1 month) + Class Margin + (from	BBSW (1 month) + Class Margin + (from	BBSW (1 month) + Class Margin + (from	BBSW (1 month) + Class Margin + (from	BBSW (1 month) + Class Margin + (from
Class Margin:	1.05%	1.55%	1.80%	2.00%	2.30%	4.65%	5.75%
Expected Average Life:	2.8 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years
Interest frequency:	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Coupon Type:	Floating	Floating	Floating	Floating	Floating	Floating	Floating
Principal payment type:	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through

### Pool Details

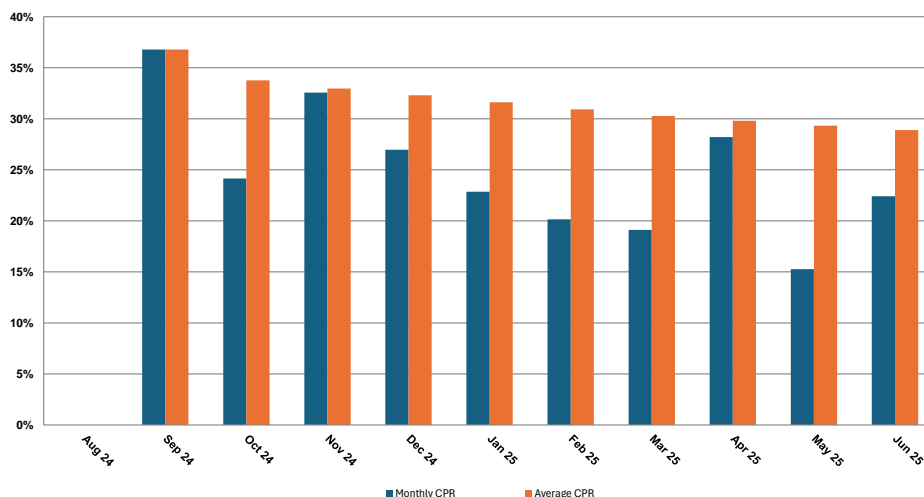
Number of Loans	3,157
Average Loan Size	219,656
Maximum Loan Size	968,412
Weighted Average LVR	55.16%
Maximum LVR	87.13%
WA Seeding (months)	71
WA Term to Maturity (years)	23
Full Documentation Loans	100.00%
WA Interest Rate	6.15%

### Note Factors as at 18 June 2025

Pool Factor	0.69345403
Class A1 Notes	0.66679786
Class A2 Notes	1.00000000
Class B Notes	1.00000000
Class C Notes	1.00000000
Class D Notes	1.00000000
Class E Notes	1.00000000
Class F Notes	1.00000000



Portfolio Structure					
	Opening Balance	Principal Pass-Through	Closing Balance	Current Interest Amt 19 May 2025 18 Jun 2025	Current Interest Rate 19 May 2025 18 Jun 2025
Class A1 Notes	631,491,600.48	18,037,569.49	613,454,030.99	2,500,810.54	4.8182%
Class A2 Notes	35,400,000.00	-	35,400,000.00	154,737.76	5.3182%
Class B Notes	16,000,000.00	-	16,000,000.00	73,225.64	5.5682%
Class C Notes	9,900,000.00	-	9,900,000.00	46,935.76	5.7682%
Class D Notes	9,400,000.00	-	9,400,000.00	46,883.08	6.0682%
Class E Notes	3,900,000.00	-	3,900,000.00	26,984.37	8.4182%
Class F Notes	5,400,000.00	-	5,400,000.00	42,245.16	9.5182%
*Principal Drawdown			(0.00)		
Total Portfolio	711,491,600	18,037,569	693,454,031	2,891,822	
Net economic interest of not less than 5% in accordance with the provisions of Article 6(1) of Regulation (EU) 2017/2402 (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation). For pool stratification please refer to Appendix 1.			52,409,224.93		
Principal Collections & Prepayment Analysis					
	Monthly 30 April 2025 to 31 May 2025	Quarterly 31 March 2025 to 31 May 2025	Since inception 15 August 2024 to 31 May 2025		
Repayment Analysis					
Balance @ Determination Date	711,491,600	748,273,824	1,000,000,000		
Substitution	-	-	-		
Scheduled Repayments	(3,218,518)	(9,825,924)	(36,359,848)		
Prepayments	(17,263,484)	(50,823,726)	(287,091,537)		
Redraw Advances	2,444,433	5,829,857	16,905,416		
Principal Draws / (Repayment of Principal Draws)	-	-	0		
Closing Balance	693,454,031	693,454,031	693,454,031		
CPR	22.41%	22.14%	25.11%		
SMM	2.09%	2.06%	2.38%		



## Current Position

Geographical Location			
VIC	- Inner City	1,096,052	0%
	- Metro	188,676,738	27%
	- Non Metro	36,163,691	5%
NSW	- Inner City	-	0%
	- Metro	103,648,974	15%
	- Non Metro	44,505,499	6%
QLD	- Inner City	184,975	0%
	- Metro	101,589,464	15%
	- Non Metro	13,016,487	2%
SA	- Inner City	-	0%
	- Metro	34,941,406	5%
	- Non Metro	4,207,374	1%
WA	- Inner City	250,000	0%
	- Metro	78,688,934	11%
	- Non Metro	8,656,291	1%
TAS	- Inner City	411,455	0%
	- Metro	22,727,953	3%
	- Non Metro	8,479,438	1%
NT	- Metro	3,894,496	1%
	- Non Metro	1,535,776	0%
ACT	- Metro	40,779,029	6%
	- Non Metro	-	0%
TOTAL		693,454,031	100%

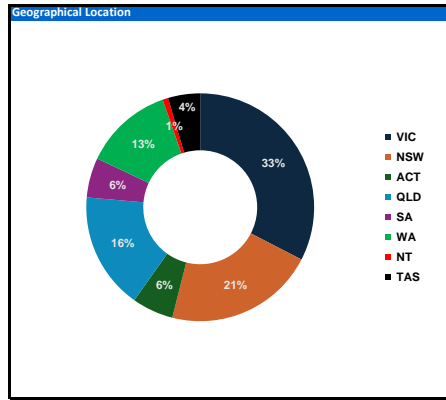
Loan Purpose		
Refinance	399,395,859	58%
Renovation	-	0%
Property Purchase	209,930,858	30%
Construction	28,084,581	4%
Equity Release	56,042,733	8%
TOTAL		693,454,031 100%

Loan Term		
<=5yrs	-	0%
>5 & <=10yrs	244,295	0%
>10 & <=15yrs	4,799,781	1%
>15 & <=20yrs	14,795,372	2%
>20 & <=25yrs	32,668,201	5%
>25yrs	640,946,382	92%
TOTAL		693,454,031 100%

Owner/Investment split		
Owner Occupied	556,018,722	80%
Investment	137,435,309	20%
TOTAL		693,454,031 100%

Interest Rate Exposure		
> 8.00%	24,162,375	3%
> 7.00% & <= 8.00%	12,141,597	2%
> 6.00% & <= 7.00%	447,875,897	65%
> 5.00% & <= 6.00%	189,951,706	27%
<= 5.00%	19,322,457	3%
TOTAL		693,454,031 100%

Loan to Value Ratio		
>95%	-	0%
>90% & <= 95%	-	0%
>85% & <= 90%	3,166,481	0%
>80% & <= 85%	8,153,156	1%
>75% & <= 80%	57,822,179	8%
>70% & <= 75%	99,951,993	15%
>65% & <= 70%	78,687,233	11%
>60% & <= 65%	67,081,830	10%
>55% & <= 60%	71,261,305	10%
>50% & <= 55%	58,459,540	8%
>45% & <= 50%	59,775,883	9%
>40% & <= 45%	46,624,012	7%
>35% & <= 40%	40,602,382	6%
>30% & <= 35%	34,569,155	5%
>25% & <= 30%	21,669,170	3%
<=25%	45,629,713	7%
TOTAL		693,454,031 100%

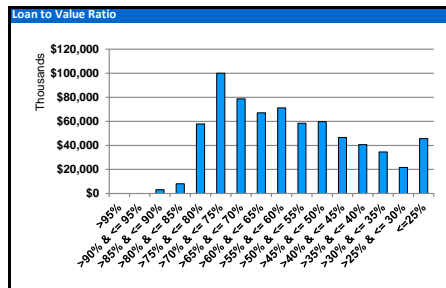


Loan Security		
House	566,193,622	83%
Land	-	0%
Apartment	64,999,154	9%
Unit	36,566,165	5%
Townhouse	22,539,208	3%
Other	2,755,882	0%
TOTAL		693,454,031 100%

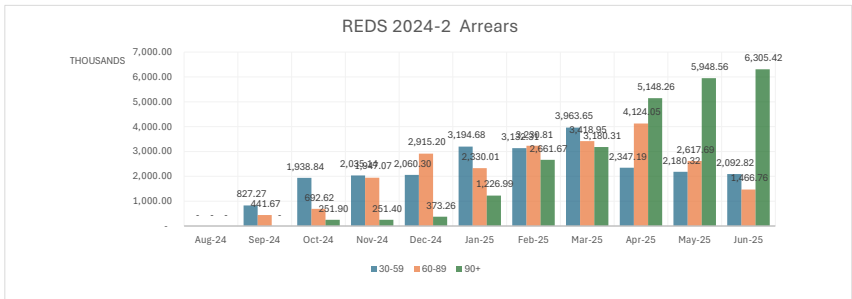
Interest Option		
Variable	621,344,228	90%
Fixed <3 years	71,917,509	10%
Fixed >3 years	192,294	0%
TOTAL		693,454,031 100%

Mortgage Insurance		
Helta	93,394,404	13%
Uninsured	584,773,575	85%
QBE	15,286,051	2%
Dual Insured	-	0%
TOTAL		693,454,031 100%

Loan Size		
>\$250,000	476,290,492	68%
>\$200,000 & <\$250,000	64,918,771	9%
>\$150,000 & <\$200,000	61,859,726	9%
>\$100,000 & <\$150,000	45,935,199	7%
>\$50,000 & <\$100,000	31,520,593	5%
<= \$50,000	12,929,251	2%
TOTAL		693,454,031 100%



Arrears			
30-59 days	31 May 2025	30 April 2025	31 March 2025
Number of loans	6	8	6
Outstanding Balance (\$)	2,092,822	2,180,316	2,347,185
% of Pool Outstanding Balance	0.30%	0.31%	0.32%
60-89 days			
Number of loans	7	7	9
Outstanding Balance (\$)	1,466,763	2,617,693	4,124,055
% of Pool Outstanding Balance	0.21%	0.37%	0.57%
90+ days			
Number of loans	19	21	22
Outstanding Balance (\$)	6,305,420	5,948,564	5,148,263
% of Pool Outstanding Balance	0.91%	0.84%	0.71%
TOTAL Delinquencies			
Number of loans	32	36	37
Outstanding Balance (\$)	9,865,005	10,746,572	11,619,503
% of Pool Outstanding Balance	1.42%	1.51%	1.60%
Pool Information			
Number of loans	3,157	3,211	3,269
Outstanding Balance (\$ m)	693	711	725



Foreclosure & Mortgage Insurance claims since inception		
	Loan count	Amount
Outstanding Balance of Defaulted Loans	0	0
Proceeds of sale	0	0
Loss on sale of property	0	0
Claims submitted to Insurer	0	0
Claims paid by Insurer	0	0
Unclaimed	0	0
Pending claim	0	0
Loss covered by Excess spread	0	0
Claims Reduced/Denied by Insurers	0	0

Any insured housing loan held by the fund is insured under a master insurance policy with Genworth Financial Mortgage Insurance Pty Limited (ABN 60 106 974) or QBE Lenders' Mortgage Insurance Limited (ABN 70 000 511 071).  
For further details on the mortgage Insurance policies reference should be made to the Information Memorandum. Please note that limitations and exclusions apply with the mortgage Insurance policies, including timely payment cover\* for a limited period.

Facilities & Reserve	
<b>Liquidity Facility</b>	
Opening Balance (collateral posted)	7,055,430
Liquidity facility drawn during the current month	
Repayment of Liquidity Draw for the previous periods	
Outstanding liquidity draws	
Reduction in Facility	(183,944)
Closing Outstanding Balance (collateral posted)	6,871,486
<b>Redraw Funding Facility</b>	
Opening Balance	1,422,983
Redraw facility drawn during the current month	
Repayment of drawdown for the previous periods	
Outstanding drawdowns	
Reduction in Facility	(36,075)
Drawn amount	
Closing balance	1,386,908
Income Reserve	150,000
Excess Spread Reserve Balance	Nil

Notional Swaps	
<b>Notional Swaps Value</b>	78,349,796
% of fixed rate home loans	11%

Bank of Queensland Contacts	
Long Term Funding: <a href="mailto:longtermfunding@boq.com.au">longtermfunding@boq.com.au</a>	
Website:	BOQ.com.au
Bloomberg Screen:	REDS <MTGE>

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# Appendix 1

## Current Position: Pool of not less than 5% in accordance with EU & UK Securitisation Regulation.

Geographical Location			
VIC	- Inner City	-	0%
	- Metro	14,766,420	28%
	- Non Metro	1,911,208	4%
NSW	- Inner City	-	0%
	- Metro	5,176,950	10%
	- Non Metro	1,190,301	2%
QLD	- Inner City	-	0%
	- Metro	9,079,623	17%
	- Non Metro	906,880	2%
SA	- Inner City	-	0%
	- Metro	3,468,046	7%
	- Non Metro	450,000	1%
WA	- Inner City	270,373	1%
	- Metro	11,183,926	21%
	- Non Metro	218,024	0%
TAS	- Inner City	-	0%
	- Metro	1,899,318	4%
	- Non Metro	-	0%
NT	- Inner City	-	0%
	- Metro	-	0%
	- Non Metro	-	0%
ACT	- Inner City	-	0%
	- Metro	1,888,157	4%
	- Non Metro	-	0%
<b>TOTAL</b>		<b>52,409,225</b>	<b>100%</b>

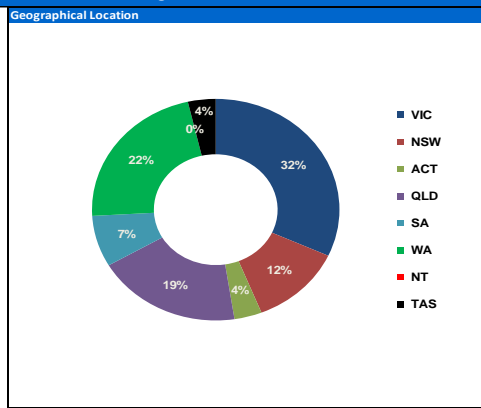
Loan Purpose			
Refinance	44,953,508	86%	
Renovation	-	0%	
Property Purchase	5,223,112	10%	
Construction	5,794	0%	
Equity Release	2,226,811	4%	
<b>TOTAL</b>		<b>52,409,225</b>	<b>100%</b>

Loan Term			
<=5 yrs	-	0%	
>5 & <=10yrs	-	0%	
>10 & <=15yrs	1,162,118	2%	
>15 & <=20yrs	3,273,512	6%	
>20 & <=25yrs	8,852,159	17%	
>25yrs	39,121,436	75%	
<b>TOTAL</b>		<b>52,409,225</b>	<b>100%</b>

Owner/Investment split			
Owner Occupied	48,793,482	93%	
Investment	3,615,743	7%	
<b>TOTAL</b>		<b>52,409,225</b>	<b>100%</b>

Interest Rate Exposure			
> 8.00%	433,327	1%	
> 7.00% & <= 8.00%	230,410	0%	
> 6.00% & <= 7.00%	6,247,636	12%	
> 5.00% & <= 6.00%	45,497,852	87%	
<= 5.00%	-	0%	
<b>TOTAL</b>		<b>52,409,225</b>	<b>100%</b>

Loan to Value Ratio			
>95%	1,002,071	2%	
>90% & <= 95%	-	0%	
>85% & <= 90%	-	0%	
>80% & <= 85%	438,252	1%	
>75% & <= 80%	12,959,723	25%	
>70% & <= 75%	3,396,617	6%	
>65% & <= 70%	8,357,949	16%	
>60% & <= 65%	586,878	1%	
>55% & <= 60%	2,584,122	5%	
>50% & <= 55%	3,120,495	6%	
>45% & <= 50%	4,861,520	9%	
>40% & <= 45%	3,944,682	8%	
>35% & <= 40%	2,653,753	5%	
>30% & <= 35%	3,973,790	8%	
>25% & <= 30%	1,272,623	2%	
<=25%	3,256,750	6%	
<b>TOTAL</b>		<b>52,409,225</b>	<b>100%</b>



Loan Security			
House	43,432,378	83%	
Land	-	0%	
Apartment	5,210,746	10%	
Unit	1,565,524	3%	
Townhouse	2,200,577	4%	
Other	-	0%	
<b>TOTAL</b>		<b>52,409,225</b>	<b>100%</b>

Interest Option			
Variable	47,296,837	90%	
Fixed <3 years	4,762,387	9%	
Fixed >3 years	350,000	1%	
<b>TOTAL</b>		<b>52,409,225</b>	<b>100%</b>

Mortgage Insurance			
Helia	2,900,663	6%	
Uninsured	48,696,636	92%	
QBE	811,925	2%	
Dual Insured	-	0%	
<b>TOTAL</b>		<b>52,409,225</b>	<b>100%</b>

Loan Size			
>\$250,000	43,946,995	84%	
>\$200,000 & <\$250,000	3,599,850	7%	
>\$150,000 & <\$200,000	1,822,625	3%	
>\$100,000 & <\$150,000	1,573,117	3%	
>\$50,000 & <\$100,000	993,864	2%	
<= \$50,000	472,774	1%	
<b>TOTAL</b>		<b>52,409,225</b>	<b>100%</b>

