

Series 2012-1E REDS Trust Monthly Investor Report

Monthly Report from 15 Jul 2022 to 14 Aug 2022 inclusive

Current Payment Date: 24 Aug 2022

Notice

No Guarantee by Bank of Queensland

Neither the Class A1 Notes, Class A2A Notes, Class A2S Notes, Class A2R Notes, Class AB Notes, Class B Notes nor Class C Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2012-1E REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	REDU20
Original Balance \$A	\$1,003,120,115.00
Current Balance \$A	\$99,053,146.65
Pool Factor	0.098745051
Asset Classes	Residential mortgage-backed securities
Collateral Type	Prime, domestic, full-doc residential mortgages
Program Sponsor	Bank of Queensland Limited
Issue Date	22-November-2012
Legal Maturity Date	23-May-2044

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate	Original Subordination	Current Subordination
Class A1 Notes	\$ 730,000,000.00	\$ 43,767,506.82	0.05995549	2.9950%	7.0000%	14.0511%
Class A2A Notes	\$ 50,000,000.00	\$ -	0.00000000	2.9950%	7.0000%	14.0511%
Class A2S Notes	£ 105,600,000.00	£ -	0.00000000	2.9230%	7.0000%	14.0511%
Class A2R Notes *	\$ 203,000,000.00	\$ 41,367,534.17	0.20378096	2.7450%	14.0511%	14.0511%
Class AB Notes	\$ 45,100,000.00	\$ 6,158,436.58	0.13655070	4.5450%	2.5000%	7.8338%
Class B Notes	\$ 20,100,000.00	\$ 2,744,669.07	0.13655070	6.1450%	0.5000%	5.0629%
Class C Notes	\$ 5,015,000.00	\$ 5,015,000.01	1.00000000	6.9450%	0.0000%	0.0000%

* issue date for Class A2R Notes is 24th November 2015.

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	15-July-2022
This reporting period concludes on and includes	14-August-2022
Current Payment Date	24-August-2022
Loan Analysis	
	Value
Pool Balance	\$99,047,954.37
Number of Loans	805
Average Loan Size	123,041
Maximum Loan Size	550,253
Security Information	
Weighted Average initial LVR	56.23%
Weighted Average current LVR	37.64%
Term Analysis	
Minimum Term	-0.83 yrs
Maximum Term	27.67 yrs
Average Remaining Term	16.63 yrs
Weighted Average Seasoning	146.95 mths
Prepayment History	
Monthly CPR **	21.24%

** Based on S&P Methodology

Arrears**	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Balance	780	96.89%	\$ 92,865,988.83	93.76%
> 0 days, up to and including 30 days	12	1.49%	\$ 2,986,477.02	3.02%
> 30 days, up to and including 60 days	2	0.25%	\$ 676,740.47	0.68%
> 60 days, up to and including 90 days	1	0.12%	\$ 134,390.97	0.14%
> 90 days	10	1.24%	\$ 2,384,357.08	2.41%
TOTAL	805	100.00%	99,047,954	100.00%

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Brisbane Metropolitan	255	31.68%	\$ 30,812,233.69	31.11%
QLD Non Metro	246	30.56%	\$ 28,992,496.66	29.27%
NSW	113	14.04%	\$ 15,854,455.87	16.01%
ACT	3	0.37%	\$ 362,297.02	0.37%
VIC	92	11.43%	\$ 12,085,970.00	12.20%
SA	1	0.12%	\$ 71,005.66	0.07%
WA	88	10.93%	\$ 10,010,119.21	10.11%
NT	2	0.25%	\$ 404,642.20	0.41%
Tasmania	5	0.62%	\$ 454,734.06	0.46%
TOTAL	805	100.00%	99,047,954	100.00%

Current Loan to Value Ratio (LVR)	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 25%	446	55.40%	\$ 24,802,735.74	25.04%
> 25%, up to and including 30%	63	7.83%	\$ 9,065,894.27	9.15%
> 30%, up to and including 35%	57	7.08%	\$ 11,409,844.29	11.52%
> 35%, up to and including 40%	50	6.21%	\$ 10,583,708.82	10.69%
> 40%, up to and including 45%	50	6.21%	\$ 9,805,004.87	9.90%
> 45%, up to and including 50%	37	4.60%	\$ 7,811,431.47	7.89%
> 50%, up to and including 55%	37	4.60%	\$ 8,293,284.43	8.37%
> 55%, up to and including 60%	22	2.73%	\$ 5,534,180.37	5.59%
> 60%, up to and including 65%	25	3.11%	\$ 6,389,581.49	6.45%
> 65%, up to and including 70%	11	1.37%	\$ 3,204,638.26	3.24%
> 70%, up to and including 75%	3	0.37%	\$ 907,403.55	0.92%
> 75%, up to and including 80%	4	0.50%	\$ 1,240,246.81	1.25%
> 80%, up to and including 85%	0	0.00%	\$ -	0.00%
> 85%, up to and including 90%	0	0.00%	\$ -	0.00%
> 90%, up to and including 95%	0	0.00%	\$ -	0.00%
> 95%, up to and including 100%	0	0.00%	\$ -	0.00%
TOTAL	805	100.00%	99,047,954	100.00%

Loan Size	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$100,000	421	52.30%	\$ 15,278,510.25	15.43%
> A\$100,000, up to and including A\$150,000	100	12.42%	\$ 12,485,727.84	12.61%
> A\$150,000, up to and including A\$200,000	97	12.05%	\$ 16,785,930.42	16.95%
> A\$200,000, up to and including A\$250,000	64	7.95%	\$ 14,254,410.59	14.39%
> A\$250,000, up to and including A\$300,000	54	6.71%	\$ 14,654,353.44	14.80%
> A\$300,000, up to and including A\$350,000	36	4.47%	\$ 11,644,809.77	11.76%
> A\$350,000, up to and including A\$400,000	14	1.74%	\$ 5,200,949.24	5.25%
> A\$400,000, up to and including A\$500,000	17	2.11%	\$ 7,672,654.96	7.75%
> A\$500,000, up to and including A\$750,000	2	0.25%	\$ 1,070,607.86	1.08%
> A\$750,000, up to and including A\$1,000,000	0	0.00%	\$ -	0.00%
> A\$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	805	100.00%	\$ 99,047,954	100.00%

Mortgage Insurance	Number of Loans	% By Number	Current Balance Outstanding	% of Value
GENWORTH	20	2.48%	\$ 3,243,681.99	3.27%
QBELMI	785	97.52%	\$ 95,804,272.38	96.73%
TOTAL	805	100.00%	\$ 99,047,954	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 3 months	0	0.00%	\$ -	0.00%
> 3 months, up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 9 months	0	0.00%	\$ -	0.00%
> 9 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 15 months	0	0.00%	\$ -	0.00%
> 15 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 21 months	0	0.00%	\$ -	0.00%
> 21 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	0	0.00%	\$ -	0.00%
> 42 months, up to and including 48 months	0	0.00%	\$ -	0.00%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
> 60 months	805	100.00%	\$ 99,047,954.37	100.00%
TOTAL	805	100.00%	\$ 99,047,954	100.00%

Original Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	0	0.00%	\$ 520,124.00	0.53%
> 5 years, up to and including 10 years	1	0.12%	\$ 1,629,185.58	1.64%
> 10 years, up to and including 15 years	21	2.61%	\$ 7,644,087.55	7.72%
> 15 years, up to and including 20 years	27	3.35%	\$ 89,011,057.08	89.87%
> 20 years, up to and including 25 years	61	7.58%	\$ -	0.00%
> 25 years	695	86.34%	\$ 243,500.16	0.25%
TOTAL	805	100.00%	\$ 99,047,954	100.00%

Remaining Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	29	3.60%	\$ 520,124.00	0.53%
> 5 years, up to and including 10 years	32	3.98%	\$ 1,629,185.58	1.64%
> 10 years, up to and including 15 years	74	9.19%	\$ 7,644,087.55	7.72%
> 15 years, up to and including 20 years	669	83.11%	\$ 89,011,057.08	89.87%
> 20 years, up to and including 25 years	0	0.00%	\$ -	0.00%
> 25 years	1	0.12%	\$ 243,500.16	0.25%
TOTAL	805	100.00%	\$ 99,047,954	100.00%

Interest Option	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Variable	755	93.79%	\$ 88,218,272.25	89.07%
Fixed	50	6.21%	\$ 10,829,682.12	10.93%
TOTAL	805	100.00%	\$ 99,047,954	100.00%

Loan Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Principle & Interest	802	99.63%	\$ 98,299,557.54	99.24%
Interest Only	3	0.37%	\$ 748,396.83	0.76%
TOTAL	805	100.00%	\$ 99,047,954	100.00%

Occupancy Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Owner Occupied	629	78.14%	\$ 70,563,671.83	71.24%
Investment	176	21.86%	\$ 28,484,282.54	28.76%
TOTAL	805	100.00%	\$ 99,047,954	100.00%

Bank of Queensland Contacts	
James Shaw Head of Funding (+617) 3212 3835 james.shaw@boq.com.au	Jordan Harrison Senior Treasury Analyst (+617) 3437 5509 jordan.harrison@boq.com.au

Disclaimer

This report has been prepared by Bank of Queensland Limited (ABN 32 009 656 740) ("BOQ"). This report is for information purposes only and, does not constitute an offer, invitation, recommendation, inducement or solicitation for the purpose or sale of any notes ("Notes") issued by the trustee of the Series 2012-1E REDS Trust (the "Trustee"), or a recommendation to continue to hold Notes issued by the Trustee. This report is not intended to and does not create legal relations on the basis of the information contained in it.

This report does not contain all information that may be relevant to an investor in relation to its investment in Notes issued by the Trustee and any statement as to any future matter is a present prediction of a possible future outcome, the accuracy of which cannot be guaranteed. The information contained in this report is not a representation or guarantee of the future performance of BOQ, any Notes issued by the Trustee or any mortgage loans held by the Trustee.

This report is for the information of investors who have acquired Notes after reviewing, understanding and obtaining their own professional legal, regulatory, tax and accounting advice in relation to the offering documents pursuant to which the Notes were issued and no person is authorised to use it for any other purpose.

BOQ does not warrant or represent that this report (or the information set out or referred to in this report) is accurate, reliable, complete or up to date. BOQ does not accept responsibility for, or liability arising from, any information or representation contained in this report. This report does not constitute any form of investment, legal, tax or other advice and does not take into account the investment objectives, financial situation or needs of any particular investor.

To the fullest extent permitted by law, BOQ and any of its directors, officers, employees and advisers, expressly disclaim all and any responsibility for and shall not be liable in any way whatsoever (whether in negligence or otherwise) for any loss, costs or expenses of any nature (whether direct, indirect or consequential) which may be suffered by any person relying upon this report (or any information, conclusions or omissions contained in this report).

Recipients should not rely upon the contents of this report, but should make their own assessment and evaluation and seek their own advice to enable them to make any decision concerning their own risk.