

Series 2017-1 REDS Trust Monthly Investor Report

Monthly Report from 10 Apr 2025 to 09 May 2025 inclusive

Current Payment Date: 22 May 2025

Notice

No Guarantee by Bank of Queensland

Neither the Class A1 Notes, Class A2 Notes, Class AB Notes, Class B Notes, Class C Notes nor Class D Notes (the "**Notes**") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("**Bank of Queensland**"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2017-1 REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details		
Austraclear ID		REDI20
Original Balance \$A	\$1,000,000,000.00	
Current Balance \$A	\$120,965,871.78	
Bond Factor	0.120965872	
Asset Classes	Residential mortgage-backed securities	
Collateral Type	Prime, domestic, full-doc residential mortgages	
Program Sponsor	Bank of Queensland Limited	
Issue Date	16-February-2017	
Legal Maturity Date	24-August-2048	

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate	Original Subordination	Current Subordination
Class A1 Notes	\$ 920,000,000.00	\$ -	0.00000000	0.0000%	8.0000%	0.0000%
Class A1-R Notes *	\$ 237,000,000.00	\$ 101,528,337.08	0.42838961	4.7200%	16.1000%	16.0686%
Class A2 Notes	\$ 37,500,000.00	\$ 4,129,841.44	0.11012911	5.7500%	4.2500%	12.6546%
Class AB Notes	\$ 17,000,000.00	\$ 6,123,077.31	0.36018102	6.1000%	2.5500%	7.5927%
Class B Notes	\$ 15,000,000.00	\$ 5,402,715.27	0.36018102	6.5500%	1.0500%	3.1264%
Class C Notes	\$ 9,400,000.00	\$ 3,385,701.57	0.36018102	7.5000%	0.1100%	0.3275%
Class D Notes	\$ 1,100,000.00	\$ 396,199.12	0.36018102	10.0500%	N/A	N/A

* Issue date for Class A1-R Notes was 22nd February 2022.

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	10-April-2025
This reporting period concludes on and includes	09-May-2025
Current Payment Date	22-May-2025
Loan Analysis	Value
Pool Balance	\$119,719,206.70
Number of Loans	895
Average Loan Size	133,764
Maximum Loan Size	917,787
Security Information	
Weighted Average initial LVR	61.06%
Weighted Average current LVR	41.96%
Term Analysis	
Minimum Term	0.08 yrs
Maximum Term	22.00 yrs
Average Remaining Term	14.90 yrs
Weighted Average Seasoning	137.87 mths
Prepayment History	
Monthly CPR *	27.95%

* Based on S&P Methodology

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Balance	864	96.54%	\$ 112,139,800.29	93.67%
> 0 days, up to and including 30 days	16	1.79%	\$ 3,705,411.70	3.10%
> 30 days, up to and including 60 days	5	0.56%	\$ 981,059.90	0.82%
> 60 days, up to and including 90 days	1	0.11%	\$ 437,307.03	0.37%
> 90 days	9	1.01%	\$ 2,455,627.78	2.05%
TOTAL	895	100.00%	\$ 119,719,207	100.00%

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Brisbane Metropolitan	270	30.17%	\$ 34,538,341.93	28.85%
QLD Non Metro	196	21.90%	\$ 24,440,192.95	20.41%
NSW	161	17.99%	\$ 27,249,167.26	22.76%
ACT	12	1.34%	\$ 2,835,690.17	2.37%
VIC	73	8.16%	\$ 12,244,744.74	10.23%
SA	6	0.67%	\$ 757,530.14	0.63%
WA	164	18.32%	\$ 15,192,243.22	12.69%
NT	6	0.67%	\$ 1,662,863.03	1.39%
Tasmania	7	0.78%	\$ 798,433.26	0.67%
TOTAL	895	100.00%	\$ 119,719,207	100.00%

Current Loan to Value Ratio (LVR)	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 25%	461	51.51%	\$ 23,398,174.79	19.54%
> 25%, up to and including 30%	61	6.82%	\$ 8,747,544.92	7.31%
> 30%, up to and including 35%	54	6.03%	\$ 9,986,631.23	8.34%
> 35%, up to and including 40%	70	7.82%	\$ 12,873,430.69	10.75%
> 40%, up to and including 45%	53	5.92%	\$ 10,755,050.84	8.98%
> 45%, up to and including 50%	44	4.92%	\$ 9,872,503.04	8.25%
> 50%, up to and including 55%	42	4.69%	\$ 11,763,416.78	9.83%
> 55%, up to and including 60%	37	4.13%	\$ 8,987,594.30	7.51%
> 60%, up to and including 65%	40	4.47%	\$ 12,174,211.49	10.17%
> 65%, up to and including 70%	21	2.35%	\$ 6,689,360.54	5.59%
> 70%, up to and including 75%	7	0.78%	\$ 2,309,366.73	1.93%
> 75%, up to and including 80%	5	0.56%	\$ 2,161,921.35	1.81%
> 80%, up to and including 85%	0	0.00%	\$ -	0.00%
> 85%, up to and including 90%	0	0.00%	\$ -	0.00%
> 90%, up to and including 95%	0	0.00%	\$ -	0.00%
> 95%, up to and including 100%	0	0.00%	\$ -	0.00%
TOTAL	895	100.00%	\$ 119,719,207	100.00%

Loan Size	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$100,000	453	50.61%	\$ 14,454,929.41	12.07%
> A\$100,000, up to and including A\$150,000	117	13.07%	\$ 14,813,442.04	12.37%
> A\$150,000, up to and including A\$200,000	96	10.73%	\$ 16,865,506.14	14.09%
> A\$200,000, up to and including A\$250,000	64	7.15%	\$ 14,289,258.89	11.94%
> A\$250,000, up to and including A\$300,000	50	5.59%	\$ 13,534,995.70	11.31%
> A\$300,000, up to and including A\$350,000	47	5.25%	\$ 15,133,338.79	12.64%
> A\$350,000, up to and including A\$400,000	24	2.68%	\$ 8,946,030.15	7.47%
> A\$400,000, up to and including A\$500,000	31	3.46%	\$ 13,702,450.92	11.45%
> A\$500,000, up to and including A\$750,000	11	1.23%	\$ 6,219,454.39	5.20%
> A\$750,000, up to and including A\$1,000,000	2	0.22%	\$ 1,759,800.27	1.47%
> A\$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	895	100.00%	\$ 119,719,207	100.00%

Mortgage Insurance	Number of Loans	% By Number	Current Balance Outstanding	% of Value
GENWORTH	45	5.03%	\$ 3,663,012.34	3.06%
QBELMI	850	94.97%	\$ 116,056,194.36	96.94%
TOTAL	895	100.00%	\$ 119,719,207	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 3 months	0	0.00%	\$ -	0.00%
> 3 months, up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 9 months	0	0.00%	\$ -	0.00%
> 9 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 15 months	0	0.00%	\$ -	0.00%
> 15 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 21 months	0	0.00%	\$ -	0.00%
> 21 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	0	0.00%	\$ -	0.00%
> 42 months, up to and including 48 months	0	0.00%	\$ -	0.00%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
> 60 months	895	100.00%	\$ 119,719,206.70	100.00%
TOTAL	895	100.00%	\$ 119,719,207	100.00%

Original Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	0	0.00%	\$ -	0.00%
> 5 years, up to and including 10 years	1	0.11%	\$ 8,672.79	0.01%
> 10 years, up to and including 15 years	31	3.46%	\$ 1,081,642.28	0.90%
> 15 years, up to and including 20 years	58	6.48%	\$ 4,023,657.56	3.36%
> 20 years, up to and including 25 years	132	14.75%	\$ 9,683,826.25	8.09%
> 25 years	673	75.20%	\$ 104,921,407.82	87.64%
TOTAL	895	100.00%	\$ 119,719,207	100.00%

Remaining Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	62	6.93%	\$ 1,513,293.95	1.26%
> 5 years, up to and including 10 years	121	13.52%	\$ 5,856,169.65	4.89%
> 10 years, up to and including 15 years	220	24.58%	\$ 20,121,667.80	16.81%
> 15 years, up to and including 20 years	380	42.46%	\$ 67,645,597.09	56.50%
> 20 years, up to and including 25 years	112	12.51%	\$ 24,582,478.21	20.53%
> 25 years	0	0.00%	\$ -	0.00%
TOTAL	895	100.00%	\$ 119,719,207	100.00%

Interest Option	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Variable	856	95.64%	\$ 112,236,879.87	93.75%
Fixed	39	4.36%	\$ 7,482,326.83	6.25%
TOTAL	895	100.00%	\$ 119,719,207	100.00%

Loan Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Principle & Interest	884	98.77%	\$ 115,384,427.18	96.38%
Interest Only	11	1.23%	\$ 4,334,779.52	3.62%
TOTAL	895	100.00%	\$ 119,719,207	100.00%

Occupancy Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Owner Occupied	695	77.65%	\$ 85,081,133.09	71.07%
Investment	200	22.35%	\$ 34,638,073.61	28.93%
TOTAL	895	100.00%	\$ 119,719,207	100.00%

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