

## Series 2018-1 REDS Trust Monthly Investor Report

Monthly Report from 03 Jan 2024 to 02 Feb 2024 inclusive

Current Payment Date: 16 Feb 2024

### Notice

#### No Guarantee by Bank of Queensland

Neither the Class A1-R Notes, A2 Notes, Class B Notes, Class C Notes, Class D Notes nor the Class E Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2018-1 REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

### Trust Details

Austraclear ID	RDS20
Original Balance \$A	\$1,000,000,000.00
Current Balance \$A	\$202,011,691.35
Pool Factor	0.202011691
Asset Classes	Residential mortgage-backed securities
Collateral Type	Prime, domestic, full-doc residential mortgages
Program Sponsor	Bank of Queensland Limited
Issue Date	31-May-2018
Legal Maturity Date	16-July-1949

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate	Original Subordination	Current Subordination
Class A1 Notes	\$ 920,000,000.00	\$ -	0.00000000	0.0000%	23.5245%	0.0000%
Class A1-R Notes	\$ 203,000,000.00	\$ 169,665,017.12	0.83578826	5.5050%	28.2686%	16.0123%
Class A2 Notes	\$ 26,000,000.00	\$ 10,512,669.12	0.40433343	5.5050%	4.4888%	10.8083%
Class AB Notes	\$ 9,400,000.00	\$ 3,800,734.22	0.40433343	5.8050%	3.7074%	8.9268%
Class B Notes	\$ 17,800,000.00	\$ 7,197,135.02	0.40433343	6.0050%	2.2278%	5.3641%
Class C Notes	\$ 13,400,000.00	\$ 5,418,067.93	0.40433343	6.7050%	1.1139%	2.6821%
Class D Notes	\$ 6,200,000.00	\$ 2,506,867.25	0.40433343	7.6050%	0.5985%	1.4411%
Class E Notes	\$ 7,200,000.00	\$ 2,911,200.68	0.40433343	10.2050%	N/A	N/A

Summary Report	
<b>Securitisation Reporting Period</b>	
This reporting period commences on	03-January-2024
This reporting period concludes on and includes	02-February-2024
Current Payment Date	16-February-2024
<b>Loan Analysis</b>	
	<b>Value</b>
Pool Balance	\$199,958,530.18
Number of Loans	1,148
Average Loan Size	174,180
Maximum Loan Size	776,096
<b>Security Information</b>	
Weighted Average initial LVR	65.03%
Weighted Average current LVR	48.05%
<b>Term Analysis</b>	
Minimum Term	0.67 yrs
Maximum Term	24.75 yrs
Average Remaining Term	18.15 yrs
Weighted Average Seasoning	96.39 mths
<b>Prepayment History</b>	
Monthly CPR *	17.65%

\* Based on S&P Methodology

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	1112	96.86%	\$ 189,805,854.75	94.92%
> 0 days, up to and including 30 days	17	1.48%	\$ 5,177,138.79	2.59%
> 30 days, up to and including 60 days	3	0.26%	\$ 1,148,531.08	0.57%
> 60 days, up to and including 90 days	0	0.00%	-	0.00%
> 90 days	16	1.39%	\$ 3,827,005.56	1.91%
<b>TOTAL</b>	<b>1,148</b>	<b>100.00%</b>	<b>199,958,530</b>	<b>100.00%</b>

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Brisbane Metropolitan	339	29.53%	\$ 65,911,361	32.96%
QLD Non Metro	410	35.71%	\$ 61,586,353	30.80%
NSW	150	13.07%	\$ 27,268,083	13.64%
ACT	16	1.39%	\$ 2,446,256	1.22%
VIC	82	7.14%	\$ 18,579,578	9.29%
SA	10	0.87%	\$ 1,053,043	0.53%
WA	118	10.28%	\$ 19,555,755	9.78%
NT	12	1.05%	\$ 2,279,527	1.14%
Tasmania	11	0.96%	\$ 1,278,573	0.64%
<b>TOTAL</b>	<b>1,148</b>	<b>100.00%</b>	<b>199,958,530</b>	<b>100.00%</b>

Current Loan to Value Ratio (LVR)	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 25%	432	37.63%	\$ 27,026,340.25	13.52%
> 25%, up to and including 30%	68	5.92%	\$ 12,403,324.36	6.20%
> 30%, up to and including 35%	57	4.97%	\$ 11,307,013.47	5.65%
> 35%, up to and including 40%	75	6.53%	\$ 15,755,971.15	7.88%
> 40%, up to and including 45%	62	5.40%	\$ 16,173,664.78	8.09%
> 45%, up to and including 50%	80	6.97%	\$ 18,176,991.40	9.09%
> 50%, up to and including 55%	65	5.66%	\$ 14,317,682.90	7.16%
> 55%, up to and including 60%	65	5.66%	\$ 18,042,388.49	9.02%
> 60%, up to and including 65%	83	7.23%	\$ 22,347,177.29	11.18%
> 65%, up to and including 70%	93	8.10%	\$ 24,664,203.16	12.33%
> 70%, up to and including 75%	36	3.14%	\$ 10,382,124.33	5.19%
> 75%, up to and including 80%	26	2.26%	\$ 7,096,177.94	3.55%
> 80%, up to and including 85%	5	0.44%	\$ 1,851,922.81	0.93%
> 85%, up to and including 90%	1	0.09%	\$ 413,547.85	0.21%
> 90%, up to and including 95%	0	0.00%	-	0.00%
> 95%, up to and including 100%	0	0.00%	-	0.00%
<b>TOTAL</b>	<b>1,148</b>	<b>100.00%</b>	<b>199,958,530</b>	<b>100.00%</b>

Loan Size	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$100,000	411	35.80%	\$ 15,277,791.67	7.64%
> A\$100,000, up to and including A\$150,000	151	13.15%	\$ 18,671,726.18	9.34%
> A\$150,000, up to and including A\$200,000	149	12.98%	\$ 26,211,052.91	13.11%
> A\$200,000, up to and including A\$250,000	133	11.59%	\$ 29,975,398.49	14.99%
> A\$250,000, up to and including A\$300,000	101	8.80%	\$ 27,569,704.51	13.79%
> A\$300,000, up to and including A\$350,000	76	6.62%	\$ 24,458,537.28	12.23%
> A\$350,000, up to and including A\$400,000	54	4.70%	\$ 20,021,665.21	10.01%
> A\$400,000, up to and including A\$500,000	39	3.40%	\$ 17,453,812.96	8.73%
> A\$500,000, up to and including A\$750,000	32	2.79%	\$ 18,783,902.80	9.39%
> A\$750,000, up to and including A\$1,000,000	2	0.17%	\$ 1,534,938.17	0.77%
> A\$1,000,000	0	0.00%	\$ -	0.00%
<b>TOTAL</b>	<b>1,148</b>	<b>100.00%</b>	<b>\$ 199,958,530</b>	<b>100.00%</b>

Mortgage Insurance	Number of Loans	% By Number	Current Balance Outstanding	% of Value
HELIA	104	9.06%	\$ 23,405,428.30	11.71%
QBELMI	48	4.18%	\$ 13,361,428.11	6.68%
No Insurance	996	86.76%	\$ 163,191,673.77	81.61%
<b>TOTAL</b>	<b>1,148</b>	<b>100.00%</b>	<b>\$ 199,958,530</b>	<b>100.00%</b>

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 3 months	0	0.00%	\$ -	0.00%
> 3 months, up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 9 months	0	0.00%	\$ -	0.00%
> 9 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 15 months	0	0.00%	\$ -	0.00%
> 15 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 21 months	0	0.00%	\$ -	0.00%
> 21 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	0	0.00%	\$ -	0.00%
> 42 months, up to and including 48 months	0	0.00%	\$ -	0.00%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
> 60 months	1148	100.00%	\$ 199,958,530.18	100.00%
<b>TOTAL</b>	<b>1,148</b>	<b>100.00%</b>	<b>\$ 199,958,530</b>	<b>100.00%</b>

Original Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	8	0.70%	\$ -	0.00%
> 5 years, up to and including 10 years	135	11.76%	\$ 344,393.19	0.17%
> 10 years, up to and including 15 years	158	13.76%	\$ 3,682,620.58	1.84%
> 15 years, up to and including 20 years	337	29.36%	\$ 13,864,568.48	6.93%
> 20 years, up to and including 25 years	492	42.86%	\$ 27,976,324.83	13.99%
> 25 years	206	18.04%	\$ 154,090,623.10	77.06%
<b>TOTAL</b>	<b>1,148</b>	<b>279.27%</b>	<b>\$ 199,958,530</b>	<b>100.00%</b>

Remaining Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	38	3.31%	\$ 616,717.75	0.31%
> 5 years, up to and including 10 years	84	7.32%	\$ 5,826,144.58	2.91%
> 10 years, up to and including 15 years	171	14.90%	\$ 21,886,327.14	10.95%
> 15 years, up to and including 20 years	185	16.11%	\$ 29,675,890.66	14.84%
> 20 years, up to and including 25 years	670	58.36%	\$ 141,953,450.05	70.99%
> 25 years	0	0.00%	\$ -	0.00%
<b>TOTAL</b>	<b>1,148</b>	<b>100.00%</b>	<b>\$ 199,958,530</b>	<b>100.00%</b>

Interest Option	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Variable	1082	94.25%	\$ 183,672,300.61	91.86%
Fixed	66	5.75%	\$ 16,286,229.57	8.14%
<b>TOTAL</b>	<b>1,148</b>	<b>100.00%</b>	<b>\$ 199,958,530</b>	<b>100.00%</b>

Loan Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Principle & Interest	1,130	98.43%	\$ 194,277,693.42	97.16%
Interest Only	18	1.57%	\$ 5,680,836.76	2.84%
<b>TOTAL</b>	<b>1,148</b>	<b>100.00%</b>	<b>\$ 199,958,530</b>	<b>100.00%</b>

Occupancy Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Owner Occupied	1019	88.76%	\$ 174,883,874.65	87.46%
Investment	129	11.24%	\$ 25,074,655.53	12.54%
<b>TOTAL</b>	<b>1,148</b>	<b>100.00%</b>	<b>\$ 199,958,530</b>	<b>100.00%</b>

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