

Series 2019-1 REDS Trust Monthly Investor Report

Monthly Report from 09 Dec 2023 to 08 Jan 2024 inclusive

Current Payment Date: 23 Jan 2024

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes, AB Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes nor the Class F Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

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The Series 2019-1 REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	RSDSD20
Original Balance \$A	\$1,000,000,000.00
Current Balance \$A	\$250,880,449.77
Pool Factor	0.250880450
Asset Classes	Residential mortgage-backed securities
Collateral Type	Prime, domestic, full-doc residential mortgages
Program Sponsor	Bank of Queensland Limited
Issue Date	29-August-2019
Legal Maturity Date	23-February-2051

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate	Original Subordination	Current Subordination
Class A Notes	\$ 920,000,000.00	\$ 209,669,902.81	0.22790207	5.2880%	8.0000%	16.4264%
Class AB Notes	\$ 27,400,000.00	\$ 14,114,612.33	0.51513184	5.9080%	5.4000%	10.8003%
Class B Notes	\$ 18,000,000.00	\$ 9,272,373.06	0.51513184	6.1080%	4.4600%	7.1044%
Class C Notes	\$ 14,600,000.00	\$ 7,520,924.82	0.51513184	6.7580%	2.6800%	4.1066%
Class D Notes	\$ 8,500,000.00	\$ 4,378,620.61	0.51513184	7.3580%	1.3400%	2.3613%
Class E Notes	\$ 5,000,000.00	\$ 2,575,659.18	0.51513184	8.8080%	0.7200%	1.3346%
Class F Notes	\$ 6,500,000.00	\$ 3,348,356.94	0.51513184	10.1080%	N/A	N/A

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	##### 09-December-2023
This reporting period concludes on and includes	08-January-2024
Current Payment Date	23-January-2024
Loan Analysis	
	Value
Pool Balance	\$248,320,757.61
Number of Loans	1,037
Average Loan Size	239,461
Maximum Loan Size	883,203
Security Information	
Weighted Average initial LVR	64.11%
Weighted Average current LVR	51.89%
Term Analysis	
Minimum Term	0.58 yrs
Maximum Term	26.67 yrs
Average Remaining Term	21.46 yrs
Weighted Average Seasoning	75.56 mths
Prepayment History	
Monthly CPR *	19.68%

* Based on S&P Methodology

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	1011	97.49%	\$ 238,849,146.50	96.19%
> 0 days, up to and including 30 days	18	1.74%	\$ 6,838,969.21	2.75%
> 30 days, up to and including 60 days	2	0.19%	\$ 392,175.36	0.16%
> 60 days, up to and including 90 days	3	0.29%	\$ 1,385,986.17	0.56%
> 90 days	3	0.29%	\$ 854,480.37	0.34%
TOTAL	1,037	100.00%	248,320,758	100.00%

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Brisbane Metropolitan	281	27.10%	\$ 66,004,052	26.58%
QLD Non Metro	215	20.73%	\$ 39,723,389	16.00%
NSW	220	21.22%	\$ 59,240,011	23.86%
ACT	10	0.96%	\$ 2,811,758	1.13%
VIC	157	15.14%	\$ 46,190,389	18.60%
SA	11	1.06%	\$ 1,792,614	0.72%
WA	127	12.25%	\$ 29,121,011	11.73%
NT	3	0.29%	\$ 909,949	0.37%
Tasmania	13	1.25%	\$ 2,527,585	1.02%
TOTAL	1,037	100.00%	248,320,758	100.00%

Current Loan to Value Ratio (LVR)	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 25%	261	25.17%	\$ 30,470,948.13	12.27%
> 25%, up to and including 30%	52	5.01%	\$ 13,404,031.19	5.40%
> 30%, up to and including 35%	44	4.24%	\$ 11,153,117.97	4.49%
> 35%, up to and including 40%	63	6.08%	\$ 15,070,320.86	6.07%
> 40%, up to and including 45%	50	4.82%	\$ 13,368,451.97	5.38%
> 45%, up to and including 50%	63	6.08%	\$ 14,370,969.93	5.79%
> 50%, up to and including 55%	78	7.52%	\$ 20,867,630.63	8.40%
> 55%, up to and including 60%	92	8.87%	\$ 24,297,320.80	9.78%
> 60%, up to and including 65%	94	9.06%	\$ 25,534,837.30	10.28%
> 65%, up to and including 70%	115	11.09%	\$ 34,443,419.31	13.87%
> 70%, up to and including 75%	74	7.14%	\$ 27,050,521.12	10.89%
> 75%, up to and including 80%	36	3.47%	\$ 12,943,011.92	5.21%
> 80%, up to and including 85%	13	1.25%	\$ 4,677,192.92	1.88%
> 85%, up to and including 90%	2	0.19%	\$ 668,983.56	0.27%
> 90%, up to and including 95%	0	0.00%	-	0.00%
> 95%, up to and including 100%	0	0.00%	-	0.00%
TOTAL	1,037	100.00%	248,320,758	100.00%

Loan Size	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$100,000	229	22.08%	\$ 9,596,585.01	3.86%
> A\$100,000, up to and including A\$150,000	105	10.13%	\$ 13,203,986.26	5.32%
> A\$150,000, up to and including A\$200,000	127	12.25%	\$ 22,277,159.08	8.97%
> A\$200,000, up to and including A\$250,000	144	13.89%	\$ 32,389,446.21	13.04%
> A\$250,000, up to and including A\$300,000	102	9.84%	\$ 27,723,672.15	11.16%
> A\$300,000, up to and including A\$350,000	94	9.06%	\$ 30,736,800.26	12.38%
> A\$350,000, up to and including A\$400,000	64	6.17%	\$ 23,962,436.52	9.65%
> A\$400,000, up to and including A\$500,000	94	9.06%	\$ 41,565,807.38	16.74%
> A\$500,000, up to and including A\$750,000	71	6.85%	\$ 41,038,371.24	16.53%
> A\$750,000, up to and including A\$1,000,000	7	0.68%	\$ 5,826,493.50	2.35%
> A\$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	1,037	100.00%	\$ 248,320,758	100.00%

Mortgage Insurance	Number of Loans	% By Number	Current Balance Outstanding	% of Value
GENWORTH	53	5.11%	\$ 14,714,618.53	5.93%
QBELMI	14	1.35%	\$ 3,955,543.07	1.59%
No Insurance	970	93.54%	\$ 229,650,596.01	92.48%
TOTAL	1,037	100.00%	\$ 248,320,758	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 3 months	0	0.00%	\$ -	0.00%
> 3 months, up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 9 months	0	0.00%	\$ -	0.00%
> 9 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 15 months	0	0.00%	\$ -	0.00%
> 15 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 21 months	0	0.00%	\$ -	0.00%
> 21 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	0	0.00%	\$ -	0.00%
> 42 months, up to and including 48 months	0	0.00%	\$ -	0.00%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
> 60 months	1037	100.00%	\$ 248,320,757.61	100.00%
TOTAL	1,037	100.00%	\$ 248,320,758	100.00%

Original Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	8	0.77%	\$ -	0.00%
> 5 years, up to and including 10 years	135	13.02%	\$ 322,320.10	0.13%
> 10 years, up to and including 15 years	158	15.24%	\$ 3,412,597.83	1.37%
> 15 years, up to and including 20 years	337	32.50%	\$ 6,917,263.11	2.79%
> 20 years, up to and including 25 years	492	47.44%	\$ 26,130,209.59	10.52%
> 25 years	2076	200.19%	\$ 211,538,366.98	85.19%
TOTAL	1,037	309.16%	\$ 248,320,758	100.00%

Remaining Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	19	1.83%	\$ 557,605.23	0.22%
> 5 years, up to and including 10 years	33	3.18%	\$ 3,993,701.35	1.61%
> 10 years, up to and including 15 years	64	6.17%	\$ 8,313,602.78	3.35%
> 15 years, up to and including 20 years	129	12.44%	\$ 28,752,894.85	11.58%
> 20 years, up to and including 25 years	762	73.48%	\$ 197,511,674.09	79.54%
> 25 years	30	2.89%	\$ 9,191,279.31	3.70%
TOTAL	1,037	100.00%	\$ 248,320,758	100.00%

Interest Option	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Variable	919	88.62%	\$ 216,135,886.74	87.04%
Fixed	118	11.38%	\$ 32,184,870.87	12.96%
TOTAL	1,037	100.00%	\$ 248,320,758	100.00%

Loan Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Principle & Interest	1,006	97.01%	\$ 237,209,218.37	95.53%
Interest Only	31	2.99%	\$ 11,111,539.24	4.47%
TOTAL	1,037	100.00%	\$ 248,320,758	100.00%

Occupancy Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Owner Occupied	633	61.04%	\$ 147,350,713.68	59.34%
Investment	404	38.96%	\$ 100,970,043.93	40.66%
TOTAL	1,037	100.00%	\$ 248,320,758	100.00%

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