

Series 2019-1 REDS Trust Monthly Investor Report

Monthly Report from 09 Jun 2024 to 08 Jul 2024 inclusive

Current Payment Date: 23 Jul 2024

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes, AB Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes nor the Class F Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

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The Series 2019-1 REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	RDS20
Original Balance \$A	\$1,000,000,000.00
Current Balance \$A	\$221,465,698.97
Pool Factor	0.221465699
Asset Classes	Residential mortgage-backed securities
Collateral Type	Prime, domestic, full-doc residential mortgages
Program Sponsor	Bank of Queensland Limited
Issue Date	29-August-2019
Legal Maturity Date	23-February-2051

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate	Original Subordination	Current Subordination
Class A Notes	\$ 920,000,000.00	\$ 185,086,927.35	0.20118144	5.2750%	8.0000%	16.4264%
Class AB Notes	\$ 27,400,000.00	\$ 12,459,729.28	0.45473465	5.8950%	5.4000%	10.8003%
Class B Notes	\$ 18,000,000.00	\$ 8,185,223.61	0.45473465	6.0950%	4.4600%	7.1044%
Class C Notes	\$ 14,600,000.00	\$ 6,639,125.82	0.45473465	6.7450%	2.6800%	4.1066%
Class D Notes	\$ 8,500,000.00	\$ 3,865,244.48	0.45473465	7.3450%	1.3400%	2.3613%
Class E Notes	\$ 5,000,000.00	\$ 2,273,673.23	0.45473465	8.7950%	0.7200%	1.3346%
Class F Notes	\$ 6,500,000.00	\$ 2,955,775.19	0.45473465	10.0950%	N/A	N/A

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	09-June-2024
This reporting period concludes on and includes	08-July-2024
Current Payment Date	23-July-2024
Loan Analysis	Value
Pool Balance	\$219,219,351.69
Number of Loans	939
Average Loan Size	233,460
Maximum Loan Size	851,450
Security Information	
Weighted Average initial LVR	64.01%
Weighted Average current LVR	51.01%
Term Analysis	
Minimum Term	0.08 yrs
Maximum Term	26.17 yrs
Average Remaining Term	20.95 yrs
Weighted Average Seasoning	81.55 mths
Prepayment History	
Monthly CPR *	13.75%

* Based on S&P Methodology

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	916	97.55%	\$ 211,212,703.99	96.35%
> 0 days, up to and including 30 days	10	1.06%	\$ 3,699,620.12	1.69%
> 30 days, up to and including 60 days	6	0.64%	\$ 2,033,129.87	0.93%
> 60 days, up to and including 90 days	0	0.00%	\$ -	0.00%
> 90 days	7	0.75%	\$ 2,273,897.71	1.04%
TOTAL	939	100.00%	219,219,352	100.00%

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Brisbane Metropolitan	260	27.69%	\$ 58,981,498	26.91%
QLD Non Metro	196	20.87%	\$ 35,502,009	16.19%
NSW	198	21.09%	\$ 50,254,389	22.92%
ACT	9	0.96%	\$ 2,360,581	1.08%
VIC	141	15.02%	\$ 41,291,216	18.84%
SA	9	0.96%	\$ 1,500,810	0.68%
WA	110	11.71%	\$ 25,941,556	11.83%
NT	3	0.32%	\$ 899,636	0.41%
Tasmania	13	1.38%	\$ 2,487,658	1.13%
TOTAL	939	100.00%	219,219,352	100.00%

Current Loan to Value Ratio (LVR)	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 25%	249	26.52%	\$ 29,146,101.06	13.30%
> 25%, up to and including 30%	33	3.51%	\$ 8,497,335.12	3.88%
> 30%, up to and including 35%	49	5.22%	\$ 12,589,285.49	5.74%
> 35%, up to and including 40%	59	6.28%	\$ 13,411,656.19	6.12%
> 40%, up to and including 45%	52	5.54%	\$ 13,065,776.88	5.96%
> 45%, up to and including 50%	44	4.69%	\$ 10,372,627.38	4.73%
> 50%, up to and including 55%	84	8.95%	\$ 21,552,647.49	9.83%
> 55%, up to and including 60%	87	9.27%	\$ 23,257,630.12	10.61%
> 60%, up to and including 65%	89	9.48%	\$ 24,552,215.25	11.20%
> 65%, up to and including 70%	98	10.44%	\$ 30,450,732.64	13.89%
> 70%, up to and including 75%	59	6.28%	\$ 19,953,558.05	9.10%
> 75%, up to and including 80%	25	2.66%	\$ 8,908,259.08	4.06%
> 80%, up to and including 85%	9	0.96%	\$ 2,797,189.36	1.28%
> 85%, up to and including 90%	2	0.21%	\$ 664,337.58	0.30%
> 90%, up to and including 95%	0	0.00%	\$ -	0.00%
> 95%, up to and including 100%	0	0.00%	\$ -	0.00%
TOTAL	939	100.00%	219,219,352	100.00%

Loan Size	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$100,000	216	23.00%	\$ 8,852,634.81	4.04%
> A\$100,000, up to and including A\$150,000	97	10.33%	\$ 12,116,316.49	5.53%
> A\$150,000, up to and including A\$200,000	113	12.03%	\$ 19,909,383.24	9.08%
> A\$200,000, up to and including A\$250,000	137	14.59%	\$ 30,784,706.60	14.04%
> A\$250,000, up to and including A\$300,000	83	8.84%	\$ 22,616,594.02	10.32%
> A\$300,000, up to and including A\$350,000	87	9.27%	\$ 28,196,683.48	12.86%
> A\$350,000, up to and including A\$400,000	54	5.75%	\$ 20,142,521.17	9.19%
> A\$400,000, up to and including A\$500,000	87	9.27%	\$ 38,418,642.47	17.53%
> A\$500,000, up to and including A\$750,000	61	6.50%	\$ 34,877,348.89	15.91%
> A\$750,000, up to and including A\$1,000,000	4	0.43%	\$ 3,304,520.52	1.51%
> A\$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	939	100.00%	\$ 219,219,352	100.00%

Mortgage Insurance	Number of Loans	% By Number	Current Balance Outstanding	% of Value
GENWORTH	46	4.90%	\$ 12,108,324.81	5.52%
QBELMI	12	1.28%	\$ 3,305,266.75	1.51%
No Insurance	881	93.82%	\$ 203,805,760.13	92.97%
TOTAL	939	100.00%	\$ 219,219,352	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 3 months	0	0.00%	\$ -	0.00%
> 3 months, up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 9 months	0	0.00%	\$ -	0.00%
> 9 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 15 months	0	0.00%	\$ -	0.00%
> 15 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 21 months	0	0.00%	\$ -	0.00%
> 21 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	0	0.00%	\$ -	0.00%
> 42 months, up to and including 48 months	0	0.00%	\$ -	0.00%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
> 60 months	939	100.00%	\$ 219,219,351.69	100.00%
TOTAL	939	100.00%	\$ 219,219,352	100.00%

Original Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	8	0.85%	\$ -	0.00%
> 5 years, up to and including 10 years	135	14.38%	\$ 246,385.91	0.11%
> 10 years, up to and including 15 years	158	16.83%	\$ 3,217,343.75	1.47%
> 15 years, up to and including 20 years	337	35.89%	\$ 5,837,201.47	2.66%
> 20 years, up to and including 25 years	492	52.40%	\$ 22,684,208.59	10.35%
> 25 years	2076	221.09%	\$ 187,234,211.97	85.41%
TOTAL	939	341.43%	\$ 219,219,352	100.00%

Remaining Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	18	1.92%	\$ 586,954.21	0.27%
> 5 years, up to and including 10 years	33	3.51%	\$ 3,659,506.24	1.67%
> 10 years, up to and including 15 years	56	5.96%	\$ 7,211,704.95	3.29%
> 15 years, up to and including 20 years	126	13.42%	\$ 27,953,840.42	12.75%
> 20 years, up to and including 25 years	703	74.87%	\$ 179,078,068.84	81.69%
> 25 years	3	0.32%	\$ 729,277.03	0.33%
TOTAL	939	100.00%	\$ 219,219,352	100.00%

Interest Option	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Variable	861	91.69%	\$ 197,806,158.92	90.23%
Fixed	78	8.31%	\$ 21,413,192.77	9.77%
TOTAL	939	100.00%	\$ 219,219,352	100.00%

Loan Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Principle & Interest	915	97.44%	\$ 210,817,359.70	96.17%
Interest Only	24	2.56%	\$ 8,401,991.99	3.83%
TOTAL	939	100.00%	\$ 219,219,352	100.00%

Occupancy Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Owner Occupied	584	62.19%	\$ 132,149,083.46	60.28%
Investment	355	37.81%	\$ 87,070,268.23	39.72%
TOTAL	939	100.00%	\$ 219,219,352	100.00%

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