

Series 2019-1 REDS Trust Monthly Investor Report

Monthly Report from 09 Nov 2025 to 08 Dec 2025 inclusive

Current Payment Date: 23 Dec 2025

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<p>No Guarantee by Bank of Queensland</p> <p>Neither the Class A Notes, AB Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes nor the Class F Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.</p> <p>None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.</p> <p>The Series 2019-1 REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).</p>

Trust Details	
Austraclear ID	RDSD20
Orgininal Balance \$A	\$1,000,000,000.00
Current Balance \$A	\$145,679,591.05
Bond Factor	0.145679591
Asset Classes	Residential mortgage-backed securities
Collateral Type	Prime, domestic, full-doc residential mortgages
Program Sponsor	Bank of Queensland Limited
Issue Date	29-August-2019
Legal Maturity Date	23-February-2051

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate	Original Subordination	Current Subordinati
Class A Notes	\$ 920,000,000.00	\$ 0.00	0.00000000	4.5275%	8.0000%	0.0000%
Class A-R Notes	\$ 180,000,000.00	\$ 121,841,069.97	0.67689483	4.4975%	16.4300%	16.3637%
Class AB Notes	\$ 27,400,000.00	\$ 8,164,693.47	0.29798151	5.1475%	5.4000%	10.7591%
Class B Notes	\$ 18,000,000.00	\$ 5,363,667.24	0.29798151	5.3475%	4.4600%	7.0773%
Class C Notes	\$ 14,600,000.00	\$ 4,350,530.10	0.29798151	5.9975%	2.6800%	4.0909%
Class D Notes	\$ 8,500,000.00	\$ 2,532,842.87	0.29798151	6.5975%	1.3400%	2.3523%
Class E Notes	\$ 5,000,000.00	\$ 1,489,907.57	0.29798151	8.0475%	0.7200%	1.3295%
Class F Notes	\$ 6,500,000.00	\$ 1,936,879.84	0.29798151	9.3475%	N/A	N/A

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	09-November-2025
This reporting period concludes on and includes	08-December-2025
Current Payment Date	23-December-2025
Loan Analysis	Value
Pool Balance	\$144,181,458.06
Number of Loans	659
Average Loan Size	\$ 218,788.25
Maximum Loan Size	935,885
Security Information	
Weighted Average initial LVR	64.05%
Weighted Average current LVR	47.86%
Term Analysis	
Minimum Term	0.17 yrs
Maximum Term	24.75 yrs
Average Remaining Term	19.55 yrs
Weighted Average Seasoning	99.51 mths
Prepayment History	
Monthly CPR *	26.68%

* Based on S&P Methodology

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Balance	649	98.48%	\$ 141,009,844.10	97.80%
> 0 days, up to and including 30 days	5	0.76%	\$ 1,225,277.47	0.85%
> 30 days, up to and including 60 days	1	0.15%	\$ 199,004.55	0.14%
> 60 days, up to and including 90 days	0	0.00%	\$ -	0.00%
> 90 days	4	0.61%	\$ 1,747,331.94	1.21%
TOTAL	659	100.00%	\$ 144,181,458	100.00%

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Brisbane Metropolitan	185	28.07%	\$ 37,984,885.24	26.35%
QLD Non Metro	132	20.03%	\$ 21,621,554.66	15.00%
NSW	145	22.00%	\$ 36,747,617.57	25.49%
ACT	5	0.76%	\$ 1,207,583.96	0.84%
VIC	94	14.26%	\$ 25,656,374.30	17.79%
SA	8	1.21%	\$ 1,280,745.92	0.89%
WA	76	11.53%	\$ 17,225,495.93	11.95%
NT	3	0.46%	\$ 881,829.11	0.61%
Tasmania	11	1.67%	\$ 1,575,371.37	1.09%
TOTAL	659	100.00%	\$ 144,181,458	100.00%

Current Loan to Value Ratio (LVR)	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 25%	188	28.53%	\$ 21,880,170.15	15.18%
> 25%, up to and including 30%	37	5.61%	\$ 7,652,103.27	5.31%
> 30%, up to and including 35%	43	6.53%	\$ 9,821,961.14	6.81%
> 35%, up to and including 40%	35	5.31%	\$ 9,101,927.98	6.31%
> 40%, up to and including 45%	43	6.53%	\$ 8,633,727.07	5.99%
> 45%, up to and including 50%	57	8.65%	\$ 12,864,658.47	8.92%
> 50%, up to and including 55%	59	8.95%	\$ 14,692,774.91	10.19%
> 55%, up to and including 60%	54	8.19%	\$ 14,061,657.65	9.75%
> 60%, up to and including 65%	56	8.50%	\$ 15,186,003.95	10.53%
> 65%, up to and including 70%	54	8.19%	\$ 16,796,051.65	11.65%
> 70%, up to and including 75%	19	2.88%	\$ 7,950,232.62	5.51%
> 75%, up to and including 80%	11	1.67%	\$ 4,188,735.52	2.91%
> 80%, up to and including 85%	3	0.46%	\$ 1,351,453.68	0.94%
> 85%, up to and including 90%	0	0.00%	\$ -	0.00%
> 90%, up to and including 95%	0	0.00%	\$ -	0.00%
> 95%, up to and including 100%	0	0.00%	\$ -	0.00%
TOTAL	659	100.00%	\$ 144,181,458	100.00%

Loan Size	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$100,000	171	25.95%	\$ 7,394,401.47	5.13%
> A\$100,000, up to and including A\$150,000	77	11.68%	\$ 9,791,918.04	6.79%
> A\$150,000, up to and including A\$200,000	69	10.47%	\$ 12,161,473.06	8.43%
> A\$200,000, up to and including A\$250,000	97	14.72%	\$ 21,424,622.93	14.86%
> A\$250,000, up to and including A\$300,000	59	8.95%	\$ 16,115,198.19	11.18%
> A\$300,000, up to and including A\$350,000	60	9.10%	\$ 19,296,390.42	13.38%
> A\$350,000, up to and including A\$400,000	37	5.61%	\$ 13,986,225.50	9.70%
> A\$400,000, up to and including A\$500,000	56	8.50%	\$ 24,449,259.19	16.96%
> A\$500,000, up to and including A\$750,000	31	4.70%	\$ 17,798,347.65	12.34%
> A\$750,000, up to and including A\$1,000,000	2	0.30%	\$ 1,763,621.61	1.22%
> A\$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	659	100.00%	\$ 144,181,458	100.00%

Mortgage Insurance	Number of Loans	% By Number	Current Balance Outstanding	% of Value
HELIA	27	4.10%	\$ 6,757,214.69	4.69%
QBELMI	7	1.06%	\$ 1,369,561.34	0.95%
No Insurance	625	94.84%	\$ 136,054,682.03	94.36%
TOTAL	659	100.00%	\$ 144,181,458	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 3 months	0	0.00%	\$ -	0.00%
> 3 months, up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 9 months	0	0.00%	\$ -	0.00%
> 9 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 15 months	0	0.00%	\$ -	0.00%
> 15 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 21 months	0	0.00%	\$ -	0.00%
> 21 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	0	0.00%	\$ -	0.00%
> 42 months, up to and including 48 months	0	0.00%	\$ -	0.00%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
> 60 months	659	100.00%	\$ 144,181,458.06	100.00%
TOTAL	659	100.00%	\$ 144,181,458	100.00%

Original Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	0	0.00%	\$ -	0.00%
> 5 years, up to and including 10 years	5	0.76%	\$ 62,296.79	0.04%
> 10 years, up to and including 15 years	21	3.19%	\$ 1,539,987.86	1.07%
> 15 years, up to and including 20 years	38	5.77%	\$ 3,882,959.84	2.69%
> 20 years, up to and including 25 years	74	11.23%	\$ 15,653,415.42	10.86%
> 25 years	521	79.06%	\$ 123,042,798.15	85.34%
TOTAL	659	100.00%	\$ 144,181,458	100.00%

Remaining Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	17	2.58%	\$ 360,991.30	0.25%
> 5 years, up to and including 10 years	22	3.34%	\$ 2,253,787.84	1.56%
> 10 years, up to and including 15 years	42	6.37%	\$ 5,756,521.68	3.99%
> 15 years, up to and including 20 years	142	21.55%	\$ 30,337,683.04	21.04%
> 20 years, up to and including 25 years	436	66.16%	\$ 105,472,474.20	73.15%
> 25 years	0	0.00%	\$ -	0.00%
TOTAL	659	100.00%	\$ 144,181,458	100.00%

Interest Option	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Variable	635	96.36%	\$ 138,852,424.47	96.30%
Fixed	24	3.64%	\$ 5,329,033.59	3.70%
TOTAL	659	100.00%	\$ 144,181,458	100.00%

Loan Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Principle & Interest	638	96.81%	\$ 136,516,672.30	94.68%
Interest Only	21	3.19%	\$ 7,664,785.76	5.32%
TOTAL	659	100.00%	\$ 144,181,458	100.00%

Occupancy Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Owner Occupied	404	61.31%	\$ 83,786,968.98	58.11%
Investment	255	38.69%	\$ 60,394,489.08	41.89%
TOTAL	659	100.00%	\$ 144,181,458	100.00%

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