

Series 2019-1 REDS Trust Monthly Investor Report

Monthly Report from 09 Aug 2024 to 08 Sep 2024 inclusive

Current Payment Date: 23 Sep 2024

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes, AB Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes nor the Class F Notes (the "Notes") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("Bank of Queensland"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2019-1 REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	RDS20
Original Balance \$A	\$1,000,000,000.00
Current Balance \$A	\$205,130,561.56
Pool Factor	0.205130562
Asset Classes	Residential mortgage-backed securities
Collateral Type	Prime, domestic, full-doc residential mortgages
Program Sponsor	Bank of Queensland Limited
Issue Date	29-August-2019
Legal Maturity Date	23-February-2051

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate	Original Subordination	Current Subordination
Class A Notes	\$ 920,000,000.00	\$ 0.00	0.00000000	5.2750%	8.0000%	16.3637%
Class A-R Notes	\$ 180,000,000.00	\$ 171,563,682.48	0.95313157	4.2950%	16.4300%	16.3637%
Class AB Notes	\$ 27,400,000.00	\$ 11,496,656.08	0.41958599	5.8950%	5.4000%	10.7591%
Class B Notes	\$ 18,000,000.00	\$ 7,552,547.79	0.41958599	6.0950%	4.4600%	7.0773%
Class C Notes	\$ 14,600,000.00	\$ 6,125,955.43	0.41958599	6.7450%	2.6800%	4.0909%
Class D Notes	\$ 8,500,000.00	\$ 3,566,480.90	0.41958599	7.3450%	1.3400%	2.3523%
Class E Notes	\$ 5,000,000.00	\$ 2,097,929.94	0.41958599	8.7950%	0.7200%	1.3295%
Class F Notes	\$ 6,500,000.00	\$ 2,727,308.93	0.41958599	10.0950%	N/A	N/A

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	09-August-2024
This reporting period concludes on and includes	08-September-2024
Current Payment Date	23-September-2024
Loan Analysis	
	Value
Pool Balance	\$202,978,386.90
Number of Loans	875
Average Loan Size	231,975
Maximum Loan Size	852,692
Security Information	
Weighted Average initial LVR	63.93%
Weighted Average current LVR	50.72%
Term Analysis	
Minimum Term	-0.08 yrs
Maximum Term	26.00 yrs
Average Remaining Term	20.85 yrs
Weighted Average Seasoning	83.62 mths
Prepayment History	
Monthly CPR *	39.95%

* Based on S&P Methodology

Arrears*	Number of	%	Current Balance	% of Value
	Loans	By Number	Outstanding	
Current	858	98.06%	\$ 197,086,700.28	97.10%
> 0 days, up to and including 30 days	9	1.03%	\$ 3,174,349.63	1.56%
> 30 days, up to and including 60 days	2	0.23%	\$ 341,717.87	0.17%
> 60 days, up to and including 90 days	1	0.11%	\$ 510,769.44	0.25%
> 90 days	5	0.57%	\$ 1,864,849.68	0.92%
TOTAL	875	100.00%	202,978,387	100.00%

Geographical Position	Number of	%	Current Balance	% of Value
	Loans	By Number	Outstanding	
Brisbane Metropolitan	245	28.00%	\$ 55,161,287	27.18%
QLD Non Metro	182	20.80%	\$ 32,181,687	15.85%
NSW	182	20.80%	\$ 46,572,946	22.94%
ACT	8	0.91%	\$ 2,185,499	1.08%
VIC	131	14.97%	\$ 38,114,426	18.78%
SA	8	0.91%	\$ 1,326,071	0.65%
WA	103	11.77%	\$ 24,076,039	11.86%
NT	3	0.34%	\$ 896,311	0.44%
Tasmania	13	1.49%	\$ 2,464,120	1.21%
TOTAL	875	100.00%	202,978,387	100.00%

Current Loan to Value Ratio (LVR)	Number of	%	Current Balance	% of Value
	Loans	By Number	Outstanding	
Up to and including 25%	234	26.74%	\$ 27,185,705.51	13.39%
> 25%, up to and including 30%	32	3.66%	\$ 8,426,349.03	4.15%
> 30%, up to and including 35%	48	5.49%	\$ 12,058,345.87	5.94%
> 35%, up to and including 40%	52	5.94%	\$ 12,215,090.72	6.02%
> 40%, up to and including 45%	49	5.60%	\$ 11,194,180.01	5.51%
> 45%, up to and including 50%	36	4.11%	\$ 9,250,734.51	4.56%
> 50%, up to and including 55%	86	9.83%	\$ 22,008,253.55	10.84%
> 55%, up to and including 60%	81	9.26%	\$ 20,595,153.02	10.15%
> 60%, up to and including 65%	81	9.26%	\$ 22,225,504.34	10.95%
> 65%, up to and including 70%	95	10.86%	\$ 28,883,621.08	14.23%
> 70%, up to and including 75%	51	5.83%	\$ 17,905,084.09	8.82%
> 75%, up to and including 80%	24	2.74%	\$ 8,909,986.21	4.39%
> 80%, up to and including 85%	5	0.57%	\$ 1,788,847.94	0.88%
> 85%, up to and including 90%	1	0.11%	\$ 331,531.02	0.16%
> 90%, up to and including 95%	0	0.00%	-	0.00%
> 95%, up to and including 100%	0	0.00%	-	0.00%
TOTAL	875	100.00%	202,978,387	100.00%

Loan Size	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$100,000	201	22.97%	\$ 8,150,866.34	4.02%
> A\$100,000, up to and including A\$150,000	97	11.09%	\$ 12,118,982.39	5.97%
> A\$150,000, up to and including A\$200,000	106	12.11%	\$ 18,784,308.46	9.25%
> A\$200,000, up to and including A\$250,000	122	13.94%	\$ 27,233,213.12	13.42%
> A\$250,000, up to and including A\$300,000	81	9.26%	\$ 22,217,138.17	10.95%
> A\$300,000, up to and including A\$350,000	82	9.37%	\$ 26,626,288.57	13.12%
> A\$350,000, up to and including A\$400,000	45	5.14%	\$ 16,822,069.29	8.29%
> A\$400,000, up to and including A\$500,000	82	9.37%	\$ 36,138,708.47	17.80%
> A\$500,000, up to and including A\$750,000	55	6.29%	\$ 31,581,341.83	15.56%
> A\$750,000, up to and including A\$1,000,000	4	0.46%	\$ 3,305,470.26	1.63%
> A\$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	875	100.00%	\$ 202,978,387	100.00%

Mortgage Insurance	Number of Loans	% By Number	Current Balance Outstanding	% of Value
GENWORTH	41	4.69%	\$ 11,036,757.62	5.44%
QBELMI	12	1.37%	\$ 3,304,868.75	1.63%
No Insurance	822	93.94%	\$ 188,636,760.53	92.93%
TOTAL	875	100.00%	\$ 202,978,387	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 3 months	0	0.00%	\$ -	0.00%
> 3 months, up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 9 months	0	0.00%	\$ -	0.00%
> 9 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 15 months	0	0.00%	\$ -	0.00%
> 15 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 21 months	0	0.00%	\$ -	0.00%
> 21 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	0	0.00%	\$ -	0.00%
> 42 months, up to and including 48 months	0	0.00%	\$ -	0.00%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
> 60 months	875	100.00%	\$ 202,978,386.90	100.00%
TOTAL	875	100.00%	\$ 202,978,387	100.00%

Original Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	8	0.91%	\$ -	0.00%
> 5 years, up to and including 10 years	135	15.43%	\$ 224,912.80	0.11%
> 10 years, up to and including 15 years	158	18.06%	\$ 2,434,482.25	1.20%
> 15 years, up to and including 20 years	337	38.51%	\$ 4,873,950.68	2.40%
> 20 years, up to and including 25 years	492	56.23%	\$ 20,758,521.00	10.23%
> 25 years	2076	237.26%	\$ 174,686,520.17	86.06%
TOTAL	875	366.40%	\$ 202,978,387	100.00%

Remaining Loan Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 5 years	18	2.06%	\$ 548,305.19	0.27%
> 5 years, up to and including 10 years	26	2.97%	\$ 2,782,730.84	1.37%
> 10 years, up to and including 15 years	53	6.06%	\$ 6,594,630.07	3.25%
> 15 years, up to and including 20 years	117	13.37%	\$ 25,195,699.67	12.41%
> 20 years, up to and including 25 years	658	75.20%	\$ 167,130,764.25	82.34%
> 25 years	3	0.34%	\$ 726,256.88	0.36%
TOTAL	875	100.00%	\$ 202,978,387	100.00%

Interest Option	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Variable	808	92.34%	\$ 184,898,827.50	91.09%
Fixed	67	7.66%	\$ 18,079,559.40	8.91%
TOTAL	875	100.00%	\$ 202,978,387	100.00%

Loan Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Principle & Interest	851	97.26%	\$ 194,503,236.29	95.82%
Interest Only	24	2.74%	\$ 8,475,150.61	4.18%
TOTAL	875	100.00%	\$ 202,978,387	100.00%

Occupancy Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Owner Occupied	543	62.06%	\$ 122,667,655.98	60.43%
Investment	332	37.94%	\$ 80,310,730.92	39.57%
TOTAL	875	100.00%	\$ 202,978,387	100.00%

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