

## Series 2021-1 EHP REDS Trust Monthly Investor Report

01 Apr 2025 to 30 Apr 2025 inclusive

Current Payment Date: 15 May 2025

### Notice

#### No Guarantee by Bank of Queensland

Neither the Class A Notes nor the Class B Notes (the "**Notes**") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("**Bank of Queensland**"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2021-1 EHP REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

View offering documents and performance reports via the ABSPerpetual website (<https://secure.absperpetual.com>).

### Trust Details

Austraclear ID	REDX20
Original Balance \$A	\$950,000,000.00
Current Balance \$A	\$151,958,985.33
Bond Factor	0.159956827
Asset Classes	Automobile and equipment backed finance leases and specific security agreements
Program Sponsor	Bank of Queensland Limited
Issue Date	26-August-2021
Legal Maturity Date	15-February-2029

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate
Class A Notes	\$783,750,000.00	\$106,371,289.73	0.13572094	4.6225%
Class B Notes	\$166,250,000.00	\$45,587,695.61	0.27421170	Privately Placed

### Losses and Recoveries

Write Offs	# of Contracts	% of month-end no. of contracts	Gross Loss	Recoveries	Net Loss	% of original pool balance
Write Offs - Current Month	3	0.07%	\$ 17,381.41	\$ -	\$ 17,381.41	0.00%
Write Offs - Cumulative	38	0.84%	\$2,583,021.35	\$224,751.60	\$2,358,269.75	0.25%

### Summary Report

#### Securitisation Reporting Period

This reporting period commences on	01-Apr-2025
This reporting period concludes on and includes	30-April-2025
Current Payment Date	15-May-2025

#### Loan Analysis

	Value
Pool Balance	\$149,874,411.37
Number of Loans	4,518
Average Loan Size	\$33,172.73
Maximum Loan Size	\$602,090.66

#### Term Analysis

Minimum Remaining Term	0.00 yrs
Maximum Remaining Term	2.42 yrs
Weighted Average Remaining Term	0.96 yrs
Weighted Average Seasoning (months)	47.43

## Series 2021-1 EHP REDS Trust Monthly Investor Report

01 Apr 2025 to 30 Apr 2025 inclusive

Current Payment Date: 15 May 2025

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	4296	95.09%	\$ 142,156,201.60	94.85%
> 0 days, up to and including 30 days	108	2.39%	\$ 3,682,831.87	2.46%
> 30 days, up to and including 60 days	31	0.69%	\$ 1,199,073.92	0.80%
> 60 days, up to and including 90 days	19	0.42%	\$ 824,662.65	0.55%
> 90 days, up to and including 120 days	10	0.22%	\$ 193,986.58	0.13%
> 120 days	54	1.20%	\$ 1,817,654.75	1.21%
<b>TOTAL</b>	<b>4,518</b>	<b>100.00%</b>	<b>149,874,411</b>	<b>100.00%</b>

\* Based on S&P Methodology

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
QLD	2027	44.86%	\$ 56,120,174.64	37.44%
NSW	904	20.01%	\$ 33,170,041.45	22.13%
ACT	22	0.49%	\$ 925,503.40	0.62%
VIC	951	21.05%	\$ 36,864,099.21	24.60%
SA	237	5.25%	\$ 8,964,723.58	5.98%
WA	293	6.49%	\$ 10,852,899.22	7.24%
NT	21	0.46%	\$ 951,040.32	0.63%
TAS	63	1.39%	\$ 2,025,929.55	1.35%
<b>TOTAL</b>	<b>4,518</b>	<b>100.00%</b>	<b>149,874,411</b>	<b>100.00%</b>

Remaining Contract Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	2065	45.71%	\$ 37,956,375.89	25.33%
> 6 months, up to and including 12 months	1353	29.95%	\$ 48,014,141.08	32.04%
> 12 months, up to and including 18 months	759	16.80%	\$ 39,405,042.21	26.29%
> 18 months, up to and including 24 months	276	6.11%	\$ 19,567,338.03	13.06%
> 24 months, up to and including 30 months	65	1.44%	\$ 4,931,514.16	3.29%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	0	0.00%	\$ -	0.00%
> 42 months, up to and including 48 months	0	0.00%	\$ -	0.00%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
<b>TOTAL</b>	<b>4,518</b>	<b>100.00%</b>	<b>149,874,411</b>	<b>100.00%</b>

Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$25,000	2792	61.80%	\$ 28,544,438.61	19.05%
> A\$25,000, up to and including A\$50,000	857	18.97%	\$ 30,280,919.50	20.20%
> A\$50,000, up to and including A\$75,000	335	7.41%	\$ 20,379,503.76	13.60%
> A\$75,000, up to and including A\$100,000	199	4.40%	\$ 17,320,854.48	11.56%
> A\$100,000, up to and including A\$125,000	127	2.81%	\$ 14,096,972.34	9.41%
> A\$125,000, up to and including A\$150,000	63	1.39%	\$ 8,567,773.97	5.72%
> A\$150,000, up to and including A\$175,000	47	1.04%	\$ 7,610,173.82	5.08%
> A\$175,000, up to and including A\$200,000	30	0.66%	\$ 5,587,931.81	3.73%
> A\$200,000, up to and including A\$225,000	20	0.44%	\$ 4,266,968.00	2.85%
> A\$225,000, up to and including A\$250,000	21	0.46%	\$ 4,986,720.69	3.33%
> A\$250,000, up to and including A\$275,000	14	0.31%	\$ 3,690,236.64	2.46%
> A\$275,000, up to and including A\$300,000	2	0.04%	\$ 578,012.27	0.39%
> A\$300,000, up to and including A\$325,000	4	0.09%	\$ 1,238,126.21	0.83%
> A\$325,000, up to and including A\$350,000	4	0.09%	\$ 1,355,450.84	0.90%
> A\$350,000, up to and including A\$75,000	1	0.02%	\$ 363,756.12	0.24%
> A\$375,000, up to and including A\$400,000	0	0.00%	\$ -	0.00%
> A\$400,000, up to and including A\$425,000	1	0.02%	\$ 404,481.65	0.27%
> A\$425,000, up to and including A\$450,000	0	0.00%	\$ -	0.00%
> A\$450,000, up to and including A\$475,000	0	0.00%	\$ -	0.00%
> A\$475,000, up to and including A\$500,000	0	0.00%	\$ -	0.00%
> A\$500,000, up to and including A\$1,000,000	1	0.02%	\$ 602,090.66	0.40%
> A\$1,000,000, up to and including A\$2,000,000	0	0.00%	\$ -	0.00%
<b>TOTAL</b>	<b>4,518</b>	<b>100.00%</b>	<b>149,874,411</b>	<b>100.00%</b>

## Series 2021-1 EHP REDS Trust Monthly Investor Report

01 Apr 2025 to 30 Apr 2025 inclusive

Current Payment Date: 15 May 2025

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 24 months	1	0.02%	\$ 78,480.55	0.05%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	195	4.32%	\$ 11,059,151.93	7.38%
> 36 months, up to and including 42 months	533	11.80%	\$ 26,771,570.55	17.86%
> 42 months, up to and including 48 months	1151	25.48%	\$ 45,552,567.72	30.39%
> 48 months, up to and including 54 months	1302	28.82%	\$ 40,903,188.57	27.29%
> 54 months, up to and including 60 months	1334	29.53%	\$ 25,495,579.92	17.01%
> 60 months, up to and including 72 months	2	0.04%	\$ 13,872.13	0.01%
<b>TOTAL</b>	<b>4,518</b>	<b>100.00%</b>	<b>\$ 149,874,411</b>	<b>100.00%</b>

Asset Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Trucks, cars, buses	2255	49.91%	\$ 63,927,753.41	42.65%
Agricultural machinery	420	9.30%	\$ 15,623,442.59	10.42%
Mine, quarry and construction	445	9.85%	\$ 20,821,424.17	13.89%
Bodies - vehicles, trailers	439	9.72%	\$ 16,418,992.46	10.96%
Lifting, handling equipment	226	5.00%	\$ 9,096,063.83	6.07%
Other transport equipment	9	0.20%	\$ 407,228.19	0.27%
Other special purpose machinery	422	9.34%	\$ 14,621,735.08	9.76%
Furniture & fittings	32	0.71%	\$ 1,638,588.46	1.09%
Machine tools	73	1.62%	\$ 2,944,284.76	1.96%
Other General Purpose Equipment	42	0.93%	\$ 701,461.32	0.47%
Computers	7	0.15%	\$ 142,755.64	0.10%
Medical, optical, precision equipment	45	1.00%	\$ 853,745.48	0.57%
Office Machines	11	0.24%	\$ 131,821.07	0.09%
Machine - textile production	2	0.04%	\$ 128,835.15	0.09%
Food/Beverage Processing	46	1.02%	\$ 1,612,401.12	1.08%
Pump, compressor etc	13	0.29%	\$ 343,077.40	0.23%
Communications equipment	6	0.13%	\$ 85,769.11	0.06%
Marine	6	0.13%	\$ 92,355.56	0.06%
Domestic appliances	7	0.15%	\$ 79,475.64	0.05%
Solar Panels Systems	12	0.27%	\$ 203,201.38	0.14%
<b>TOTAL</b>	<b>4,518</b>	<b>100.00%</b>	<b>\$ 149,874,411</b>	<b>100.00%</b>

Balloon Payment Distribution Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
0% - No Balloon	0	0.00%	\$ -	0.00%
0% to 4.99%	3100	68.61%	\$ 66,815,045.76	44.58%
5% to 9.99%	115	2.55%	\$ 3,649,181.03	2.43%
10% to 14.99%	19	0.42%	\$ 726,606.31	0.48%
15% to 19.99%	30	0.66%	\$ 1,349,247.00	0.90%
20% to 24.99%	215	4.76%	\$ 10,440,785.85	6.97%
25% to 29.99%	133	2.94%	\$ 8,690,881.70	5.80%
30% to 34.99%	578	12.79%	\$ 33,725,633.06	22.50%
35% to 39.99%	206	4.56%	\$ 16,298,077.67	10.87%
40% to 44.99%	80	1.77%	\$ 5,247,457.40	3.50%
45% to 49.99%	20	0.44%	\$ 1,214,913.19	0.81%
50% to 69.99%	18	0.40%	\$ 1,376,104.95	0.92%
> 70%	4	0.09%	\$ 340,477.45	0.23%
<b>TOTAL</b>	<b>4,518</b>	<b>100.00%</b>	<b>\$ 149,874,411</b>	<b>100.00%</b>

Program Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Finance Leases	43	0.95%	\$ 1,524,013.55	1.02%
Rental Agreements	1	0.02%	\$ 6,709.61	0.00%
SSA	4474	99.03%	\$ 148,343,688.21	98.98%
<b>TOTAL</b>	<b>4,518</b>	<b>100.00%</b>	<b>\$ 149,874,411</b>	<b>100.00%</b>

## Series 2021-1 EHP REDS Trust Monthly Investor Report

01 Apr 2025 to 30 Apr 2025 inclusive

Current Payment Date: 15 May 2025

Payment Frequency	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Monthly	4518	100.00%	\$ 149,874,411.37	100.00%
Quarterly	0	0.00%	\$ -	0.00%
Semi Annual	0	0.00%	\$ -	0.00%
Yearly	0	0.00%	\$ -	0.00%
Variable	0	0.00%	\$ -	0.00%
<b>TOTAL</b>	<b>4,518</b>	<b>100.00%</b>	<b>\$ 149,874,411</b>	<b>100.00%</b>

### Bank of Queensland Contacts

Tim Blumke  
Head of Funding, BOQ Group Treasury  
+61 7 3212 3438  
[tim.blumke@boq.com.au](mailto:tim.blumke@boq.com.au)

Ally Tang  
Senior Manager Structured Finance, BOQ Group Treasury  
+61 7 3212 3989  
[ally.tang@boq.com.au](mailto:ally.tang@boq.com.au)

### Disclaimer

This report has been prepared by Bank of Queensland Limited (ABN 32 009 656 740) ("BOQ"). This report is for information purposes only and, does not constitute an offer, invitation, recommendation, inducement or solicitation for the purpose or sale of any notes ("Notes") issued by the trustee of the Series 2018-1 EHP REDS Trust (the "Trustee"), or a recommendation to continue to hold Notes issued by the Trustee. This report is not intended to and does not create legal relations on the basis of the information contained in it.

This report does not contain all information that may be relevant to an investor in relation to its investment in Notes issued by the Trustee and any statement as to any future matter is a present prediction of a possible future outcome, the accuracy of which cannot be guaranteed. The information contained in this report is not a representation or guarantee of the future performance of BOQ, any Notes issued by the Trustee or any mortgage loans held by the Trustee.

This report is for the information of investors who have acquired Notes after reviewing, understanding and obtaining their own professional legal, regulatory, tax and accounting advice in relation to the offering documents pursuant to which the Notes were issued and no person is authorised to use it for any other purpose.

BOQ does not warrant or represent that this report (or the information set out or referred to in this report) is accurate, reliable, complete or up to date. BOQ does not accept responsibility for, or liability arising from, any information or representation contained in this report. This report does not constitute any form of investment, legal, tax or other advice and does not take into account the investment objectives, financial situation or needs of any particular investor.

To the fullest extent permitted by law, BOQ and any of its directors, officers, employees and advisers, expressly disclaim all and any responsibility for and shall not be liable in any way whatsoever (whether in negligence or otherwise) for any loss, costs or expenses of any nature (whether direct, indirect or consequential) which may be suffered by any person relying upon this report (or any information, conclusions or omissions contained in this report).

Recipients should not rely upon the contents of this report, but should make their own assessment and evaluation and seek their own advice to enable them to make any decision concerning their own risk.