

Series 2021-1 EHP REDS Trust Monthly Investor Report

01 Mar 2025 to 31 Mar 2025 inclusive

Current Payment Date: 15 Apr 2025

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes nor the Class B Notes (the "**Notes**") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("**Bank of Queensland**"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2021-1 EHP REDS Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

View offering documents and performance reports via the ABSPerpetual website (<https://secure.absperpetual.com>).

Trust Details

Austraclear ID	REDX20
Original Balance \$A	\$950,000,000.00
Current Balance \$A	\$166,765,914.39
Bond Factor	0.175543068
Asset Classes	Automobile and equipment backed finance leases and specific security agreements
Program Sponsor	Bank of Queensland Limited
Issue Date	26-August-2021
Legal Maturity Date	15-February-2029

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate
Class A Notes	\$783,750,000.00	\$116,736,140.07	0.14894563	4.6386%
Class B Notes	\$166,250,000.00	\$50,029,774.32	0.30093097	Privately Placed

Losses and Recoveries

Write Offs	# of Contracts	% of month-end no. of contracts	Gross Loss	Recoveries	Net Loss	% of original pool balance
Write Offs - Current Month	6	0.16%	\$ 244,875.40	\$ -	\$ 244,875.40	0.03%
Write Offs - Cumulative	35	0.72%	\$2,565,639.94	\$224,751.60	\$2,340,888.34	0.25%

Summary Report

Securitisation Reporting Period

This reporting period commences on	01-March-2025
This reporting period concludes on and includes	31-March-2025
Current Payment Date	15-April-2025

Loan Analysis

	Value
Pool Balance	\$164,470,864.43
Number of Loans	4,840
Average Loan Size	\$33,981.58
Maximum Loan Size	\$615,613.13

Term Analysis

Minimum Remaining Term	0.00 yrs
Maximum Remaining Term	2.50 yrs
Weighted Average Remaining Term	1.01 yrs
Weighted Average Seasoning (months)	46.74

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Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	4604	95.12%	\$ 156,639,231.81	95.24%
> 0 days, up to and including 30 days	116	2.40%	\$ 3,376,653.71	2.05%
> 30 days, up to and including 60 days	39	0.81%	\$ 1,721,453.43	1.05%
> 60 days, up to and including 90 days	17	0.35%	\$ 579,174.34	0.35%
> 90 days, up to and including 120 days	9	0.19%	\$ 199,714.49	0.12%
> 120 days	55	1.14%	\$ 1,954,636.65	1.19%
TOTAL	4,840	100.00%	164,470,864	100.00%

* Based on S&P Methodology

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
QLD	2182	45.08%	\$ 61,861,135.70	37.61%
NSW	966	19.96%	\$ 36,147,023.84	21.98%
ACT	22	0.45%	\$ 980,660.22	0.60%
VIC	1018	21.03%	\$ 40,402,705.89	24.57%
SA	259	5.35%	\$ 10,124,526.92	6.16%
WA	306	6.32%	\$ 11,773,800.64	7.16%
NT	21	0.43%	\$ 988,793.81	0.60%
TAS	66	1.36%	\$ 2,192,217.41	1.33%
TOTAL	4,840	100.00%	164,470,864	100.00%

Remaining Contract Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	2070	42.77%	\$ 37,905,851.13	23.05%
> 6 months, up to and including 12 months	1451	29.98%	\$ 50,607,847.28	30.77%
> 12 months, up to and including 18 months	886	18.31%	\$ 44,613,364.08	27.13%
> 18 months, up to and including 24 months	329	6.80%	\$ 22,411,009.77	13.63%
> 24 months, up to and including 30 months	104	2.15%	\$ 8,932,792.17	5.43%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	0	0.00%	\$ -	0.00%
> 42 months, up to and including 48 months	0	0.00%	\$ -	0.00%
> 48 months, up to and including 54 months	0	0.00%	\$ -	0.00%
> 54 months, up to and including 60 months	0	0.00%	\$ -	0.00%
TOTAL	4,840	100.00%	164,470,864	100.00%

Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$25,000	2953	61.01%	\$ 30,829,171.31	18.74%
> A\$25,000, up to and including A\$50,000	939	19.40%	\$ 33,244,202.37	20.21%
> A\$50,000, up to and including A\$75,000	353	7.29%	\$ 21,493,644.37	13.07%
> A\$75,000, up to and including A\$100,000	222	4.59%	\$ 19,299,544.69	11.73%
> A\$100,000, up to and including A\$125,000	139	2.87%	\$ 15,498,425.60	9.42%
> A\$125,000, up to and including A\$150,000	76	1.57%	\$ 10,344,209.93	6.29%
> A\$150,000, up to and including A\$175,000	52	1.07%	\$ 8,491,149.44	5.16%
> A\$175,000, up to and including A\$200,000	33	0.68%	\$ 6,214,544.98	3.78%
> A\$200,000, up to and including A\$225,000	18	0.37%	\$ 3,850,867.09	2.34%
> A\$225,000, up to and including A\$250,000	22	0.45%	\$ 5,234,120.27	3.18%
> A\$250,000, up to and including A\$275,000	16	0.33%	\$ 4,176,966.25	2.54%
> A\$275,000, up to and including A\$300,000	4	0.08%	\$ 1,117,384.97	0.68%
> A\$300,000, up to and including A\$325,000	6	0.12%	\$ 1,871,754.36	1.14%
> A\$325,000, up to and including A\$350,000	1	0.02%	\$ 334,509.28	0.20%
> A\$350,000, up to and including A\$75,000	3	0.06%	\$ 1,061,981.13	0.65%
> A\$375,000, up to and including A\$400,000	1	0.02%	\$ 377,785.65	0.23%
> A\$400,000, up to and including A\$425,000	1	0.02%	\$ 414,989.61	0.25%
> A\$425,000, up to and including A\$450,000	0	0.00%	\$ -	0.00%
> A\$450,000, up to and including A\$475,000	0	0.00%	\$ -	0.00%
> A\$475,000, up to and including A\$500,000	0	0.00%	\$ -	0.00%
> A\$500,000, up to and including A\$1,000,000	1	0.02%	\$ 615,613.13	0.37%
> A\$1,000,000, up to and including A\$2,000,000	0	0.00%	\$ -	0.00%
TOTAL	4,840	100.00%	164,470,864	100.00%

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Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 24 months	1	0.02%	\$ 78,480.55	0.05%
> 24 months, up to and including 30 months	7	0.14%	\$ 316,370.47	0.19%
> 30 months, up to and including 36 months	229	4.73%	\$ 12,935,794.99	7.87%
> 36 months, up to and including 42 months	648	13.39%	\$ 33,846,353.36	20.58%
> 42 months, up to and including 48 months	1304	26.94%	\$ 50,557,537.31	30.74%
> 48 months, up to and including 54 months	1347	27.83%	\$ 42,021,806.47	25.55%
> 54 months, up to and including 60 months	1302	26.90%	\$ 24,699,193.04	15.02%
> 60 months, up to and including 72 months	2	0.04%	\$ 15,328.24	0.01%
TOTAL	4,840	100.00%	\$ 164,470,864	100.00%

Asset Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Trucks, cars, buses	2423	50.06%	\$ 70,094,296.27	42.62%
Agricultural machinery	455	9.40%	\$ 17,721,809.37	10.78%
Mine, quarry and construction	481	9.94%	\$ 23,063,662.53	14.02%
Bodies - vehicles, trailers	468	9.67%	\$ 17,706,494.31	10.77%
Lifting, handling equipment	232	4.79%	\$ 9,758,777.39	5.93%
Other transport equipment	10	0.21%	\$ 441,919.85	0.27%
Other special purpose machinery	449	9.28%	\$ 15,886,432.31	9.66%
Furniture & fittings	33	0.68%	\$ 1,778,511.22	1.08%
Machine tools	75	1.55%	\$ 3,186,832.02	1.94%
Other General Purpose Equipment	48	0.99%	\$ 788,847.87	0.48%
Computers	9	0.19%	\$ 161,069.91	0.10%
Medical, optical, precision equipment	46	0.95%	\$ 947,324.52	0.58%
Office Machines	11	0.23%	\$ 156,074.54	0.09%
Machine - textile production	2	0.04%	\$ 135,524.83	0.08%
Food/Beverage Processing	50	1.03%	\$ 1,731,695.60	1.05%
Pump, compressor etc	14	0.29%	\$ 366,279.18	0.22%
Communications equipment	7	0.14%	\$ 95,745.64	0.06%
Marine	8	0.17%	\$ 133,746.94	0.08%
Domestic appliances	6	0.12%	\$ 93,653.46	0.06%
Solar Panels Systems	13	0.27%	\$ 222,167.09	0.14%
TOTAL	4,840	100.00%	\$ 164,470,864	100.00%

Balloon Payment Distribution Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
0% - No Balloon	0	0.00%	\$ -	0.00%
0% to 4.99%	3332	68.84%	\$ 74,832,241.45	45.50%
5% to 9.99%	130	2.69%	\$ 4,138,909.43	2.52%
10% to 14.99%	18	0.37%	\$ 722,542.21	0.44%
15% to 19.99%	30	0.62%	\$ 1,487,451.55	0.90%
20% to 24.99%	225	4.65%	\$ 11,158,431.58	6.78%
25% to 29.99%	142	2.93%	\$ 9,243,765.65	5.62%
30% to 34.99%	613	12.67%	\$ 36,756,114.85	22.35%
35% to 39.99%	221	4.57%	\$ 17,391,816.85	10.57%
40% to 44.99%	84	1.74%	\$ 5,602,109.00	3.41%
45% to 49.99%	21	0.43%	\$ 1,279,495.42	0.78%
50% to 69.99%	20	0.41%	\$ 1,511,853.17	0.92%
> 70%	4	0.08%	\$ 346,133.27	0.21%
TOTAL	4,840	100.00%	\$ 164,470,864	100.00%

Program Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Finance Leases	46	0.95%	\$ 1,718,954.67	1.05%
Rental Agreements	1	0.02%	\$ 6,691.22	0.00%
SSA	4793	99.03%	\$ 162,745,218.54	98.95%
TOTAL	4,840	100.00%	\$ 164,470,864	100.00%

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Payment Frequency	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Monthly	4840	100.00%	\$ 164,470,864.43	100.00%
Quarterly	0	0.00%	\$ -	0.00%
Semi Annual	0	0.00%	\$ -	0.00%
Yearly	0	0.00%	\$ -	0.00%
Variable	0	0.00%	\$ -	0.00%
TOTAL	4,840	100.00%	\$ 164,470,864	100.00%

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