

Series 2022-1 MHP REDS Trust Monthly Investor Report

Monthly Report from 01 May 2025 to 31 May 2025 inclusive

Current Payment Date: 10 Jun 2025

Notice

No Guarantee by Bank of Queensland

Neither the Class A Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes, Class F Notes nor the Class G Notes (the "**Notes**") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("**Bank of Queensland**"), or any other member of the Bank of Queensland Group.

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The Series 2022-1 REDS MHP Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

Trust Details

Austraclear ID	REEB20
Original Balance \$A	\$440,000,000.00
Current Balance \$A	\$47,074,505.21
Pool Factor	0.106987512
Asset Classes	Automobile and equipment backed commercial hire purchase, finance leases and specific security agreements
Program Sponsor	Bank of Queensland Limited
Issue Date	24-March-2022
Legal Maturity Date	10-May-2030

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate
Class A Notes	\$ 409,200,000.00	\$ 40,123,292.03	0.09805301	4.8275%
Class B Notes	\$ 8,800,000.00	\$ 1,986,060.91	0.22568874	5.5775%
Class C Notes	\$ 4,400,000.00	\$ 993,030.45	0.22568874	5.7775%
Class D Notes	\$ 4,400,000.00	\$ 993,030.45	0.22568874	5.9775%
Class E Notes	\$ 4,400,000.00	\$ 993,030.45	0.22568874	6.5775%
Class F Notes	\$ 2,200,000.00	\$ 496,515.23	0.22568874	8.6275%
Class G Notes	\$ 6,600,000.00	\$ 1,489,545.68	0.22568874	13.8275%

Summary Report	
Securitisation Reporting Period	
This reporting period commences on	01-May-2025
This reporting period concludes on and includes	31-May-2025
Current Payment Date	10-June-2025
Loan Analysis	Value
Pool Balance	\$46,505,331.39
Number of Loans	898
Average Loan Size	\$194,237.16
Maximum Loan Size	\$546,238.02
Term Analysis	
Minimum Term (months)	0.00
Maximum Term (months)	42.00
Weighted Average Remaining Term (months)	14.26
Weighted Average Seasoning (months)	54.72

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	851	94.77%	\$ 43,467,423.26	93.47%
> 0 days, up to and including 30 days	14	1.56%	\$ 845,749.31	1.82%
> 30 days, up to and including 60 days	4	0.45%	\$ 506,507.48	1.09%
> 60 days, up to and including 90 days	6	0.67%	\$ 365,643.66	0.79%
> 90 days, up to and including 120 days	5	0.56%	\$ 56,048.64	0.12%
> 120 days	18	2.00%	\$ 1,263,959.04	2.72%
TOTAL	898	100.00%	46,505,331	100.00%

* Based on S&P Methodology

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
QLD	240	26.73%	\$ 12,590,572.66	27.07%
NSW	316	35.19%	\$ 19,188,612.66	41.26%
ACT	17	1.89%	\$ 1,159,843.33	2.49%
VIC	145	16.15%	\$ 5,843,832.02	12.57%
SA	69	7.68%	\$ 2,915,094.67	6.27%
WA	101	11.25%	\$ 4,104,959.96	8.83%
NT	5	0.56%	\$ 119,819.68	0.26%
TAS	5	0.56%	\$ 582,596.41	1.25%
TOTAL	898	100.00%	46,505,331	100.00%

Remaining Contract Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	339	37.75%	\$ 8,709,391.29	18.73%
> 6 months, up to and including 12 months	254	28.29%	\$ 12,246,035.02	26.33%
> 12 months, up to and including 18 months	215	23.94%	\$ 13,243,678.53	28.48%
> 18 months, up to and including 24 months	42	4.68%	\$ 5,108,552.34	10.98%
> 24 months, up to and including 30 months	28	3.12%	\$ 4,010,071.37	8.62%
> 30 months, up to and including 36 months	10	1.11%	\$ 1,549,831.66	3.33%
> 36 months, up to and including 42 months	10	1.11%	\$ 1,637,771.18	3.52%
> 42 months, up to and including 48 months	0	0.00%	-	0.00%
> 48 months, up to and including 54 months	0	0.00%	-	0.00%
> 54 months, up to and including 60 months	0	0.00%	-	0.00%
> 60 months, up to and including 66 months	0	0.00%	-	0.00%
> 66 months, up to and including 72 months	0	0.00%	-	0.00%
> 72 months, up to and including 78 months	0	0.00%	-	0.00%
> 78 months, up to and including 84 months	0	0.00%	-	0.00%
> 84 months, up to and including 90 months	0	0.00%	-	0.00%
TOTAL	898	100.00%	46,505,331	100.00%

Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$10,000	233	25.95%	\$ 1,041,974.28	2.24%
> \$10,000, up to and including \$20,000	160	17.82%	\$ 2,427,885.82	5.22%
> \$20,000, up to and including \$30,000	118	13.14%	\$ 2,925,499.65	6.29%
> \$30,000, up to and including \$40,000	70	7.80%	\$ 2,405,753.48	5.17%
> \$40,000, up to and including \$50,000	47	5.23%	\$ 2,120,055.44	4.56%
> \$50,000, up to and including \$60,000	45	5.01%	\$ 2,458,680.14	5.29%
> \$60,000, up to and including \$70,000	33	3.67%	\$ 2,168,334.20	4.66%
> \$70,000, up to and including \$80,000	36	4.01%	\$ 2,722,357.31	5.85%
> \$80,000, up to and including \$90,000	11	1.22%	\$ 922,266.27	1.98%
> \$90,000, up to and including \$100,000	10	1.11%	\$ 939,771.01	2.02%
> \$100,000, up to and including \$200,000	87	9.69%	\$ 12,142,154.52	26.11%
> \$200,000, up to and including \$300,000	32	3.56%	\$ 7,857,841.94	16.90%
> \$300,000, up to and including \$400,000	8	0.89%	\$ 2,709,536.60	5.83%
> \$400,000, up to and including \$500,000	6	0.67%	\$ 2,587,480.75	5.56%
> \$500,000, up to and including \$600,000	2	0.22%	\$ 1,075,739.98	2.31%
> \$600,000, up to and including \$700,000	0	0.00%	\$ -	0.00%
> \$700,000, up to and including \$800,000	0	0.00%	\$ -	0.00%
> \$800,000, up to and including \$900,000	0	0.00%	\$ -	0.00%
> \$900,000, up to and including \$1,000,000	0	0.00%	\$ -	0.00%
> \$1,000,000	0	0.00%	\$ -	0.00%
TOTAL	898	100.00%	\$ 46,505,331	100.00%

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	0	0.00%	\$ -	0.00%
> 30 months, up to and including 36 months	0	0.00%	\$ -	0.00%
> 36 months, up to and including 42 months	22	2.45%	\$ 1,524,536.25	3.28%
> 42 months, up to and including 48 months	270	30.07%	\$ 14,877,351.12	31.99%
> 48 months, up to and including 54 months	234	26.06%	\$ 12,770,299.54	27.46%
> 54 months, up to and including 60 months	190	21.16%	\$ 6,589,591.93	14.17%
> 60 months, up to and including 66 months	64	7.13%	\$ 3,541,974.01	7.62%
> 66 months, up to and including 72 months	52	5.79%	\$ 3,421,754.81	7.36%
> 72 months, up to and including 78 months	29	3.23%	\$ 2,341,699.08	5.04%
> 78 months, up to and including 84 months	26	2.90%	\$ 1,056,000.21	2.27%
> 84 months, up to and including 90 months	11	1.22%	\$ 382,124.44	0.82%
TOTAL	898	100.00%	\$ 46,505,331	100.00%

Equipment Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Computer Equipment	1	0.11%	\$ 482.79	0.00%
Dental Equipment	207	23.05%	\$ 8,364,031.85	17.99%
Fixtures & Fittings	212	23.61%	\$ 20,396,074.05	43.86%
Medical Equipment	205	22.83%	\$ 10,332,458.00	22.22%
Motor Vehicle	273	30.40%	\$ 7,412,284.70	15.94%
TOTAL	898	100.00%	\$ 46,505,331	100.00%

Balloon Payment Distribution Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
0% - No Balloon	526	58.57%	\$ 16,436,346.47	35.34%
1 to 10%	85	9.47%	\$ 8,219,882.25	17.68%
11 to 20%	65	7.24%	\$ 5,243,764.74	11.28%
21 to 30%	130	14.48%	\$ 8,073,131.87	17.36%
31 to 40%	64	7.13%	\$ 4,744,255.77	10.20%
41 to 50%	20	2.23%	\$ 2,416,616.40	5.20%
51 to 60%	7	0.78%	\$ 1,222,892.76	2.63%
61 to 70%	1	0.11%	\$ 148,441.13	0.32%
71 to 80%	0	0.00%	\$ -	0.00%
81 to 90%	0	0.00%	\$ -	0.00%
> 90%	0	0.00%	\$ -	0.00%
TOTAL	898	100.00%	\$ 46,505,331	100.00%

Program Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Chattel/Mortgage	819	91.20%	\$ 37,435,302.62	80.50%
Lease	79	8.80%	\$ 9,070,028.77	19.50%
TOTAL	898	100.00%	\$ 46,505,331	100.00%

Metro / Non Metro Location	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Metropolitan	764	85.08%	\$ 40,042,324.16	86.10%
Non Metropolitan	134	14.92%	\$ 6,463,007.23	13.90%
TOTAL	898	100.00%	\$ 46,505,331	100.00%

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