

# Series 2022-1 MHP REDS Trust Monthly Investor Report

Monthly Report from 01 May 2024 to 31 May 2024 inclusive

Current Payment Date: 11 Jun 2024

## Notice

### No Guarantee by Bank of Queensland

Neither the Class A Notes, Class B Notes, Class C Notes, Class D Notes, Class E Notes, Class F Notes nor the Class G Notes (the "**Notes**") represent deposits or other liabilities of Bank of Queensland Limited ABN 32 009 656 740 ("**Bank of Queensland**"), or any other member of the Bank of Queensland Group.

None of Bank of Queensland, B.Q.L Management Pty Ltd ABN 87 081 052 342, or any other member of the Bank of Queensland group guarantees the payment or repayment or the return of any principal invested in, or any particular rate of return on, the Notes or the performance of the Assets in the Series Trust.

The Series 2022-1 REDS MHP Trust securitisation complies with the text of each of Article 405(1) of Regulation (EU) No 575/2013, Article 51(1) of Regulation (EU) No 231/2013 and Article 254 of Regulation (EU) No 2015/35 (in each case, not taking into account any relevant national measures).

## Trust Details

Austraclear ID	REEB20
Original Balance \$A	\$440,000,000.00
Current Balance \$A	\$111,865,507.57
Pool Factor	0.254239790
Asset Classes	Automobile and equipment backed commercial hire purchase, finance leases and specific security agreements
Program Sponsor	Bank of Queensland Limited
Issue Date	24-March-2022
Legal Maturity Date	10-May-2030

Class	Original Balance	Current Balance	Bond Factor	Current Coupon Rate
Class A Notes	\$ 409,200,000.00	\$ 96,608,580.16	0.23609135	5.3075%
Class B Notes	\$ 8,800,000.00	\$ 4,359,122.12	0.49535479	6.0575%
Class C Notes	\$ 4,400,000.00	\$ 2,179,561.06	0.49535479	6.2575%
Class D Notes	\$ 4,400,000.00	\$ 2,179,561.06	0.49535479	6.4575%
Class E Notes	\$ 4,400,000.00	\$ 2,179,561.06	0.49535479	7.0575%
Class F Notes	\$ 2,200,000.00	\$ 1,089,780.53	0.49535479	9.1075%
Class G Notes	\$ 6,600,000.00	\$ 3,269,341.59	0.49535479	14.3075%

Summary Report	
<b>Securitisation Reporting Period</b>	
This reporting period commences on	01-May-2024
This reporting period concludes on and includes	31-May-2024
Current Payment Date	11-June-2024
<b>Loan Analysis</b>	
	<b>Value</b>
Pool Balance	\$110,562,504.83
Number of Loans	1,892
Average Loan Size	\$161,103.24
Maximum Loan Size	\$833,066.36
<b>Term Analysis</b>	
Minimum Term (months)	0.00
Maximum Term (months)	54.00
Weighted Average Remaining Term (months)	20.72
Weighted Average Seasoning (months)	45.21

Arrears*	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Current	1832	96.83%	\$ 105,078,885.78	95.04%
> 0 days, up to and including 30 days	25	1.32%	\$ 3,058,844.68	2.77%
> 30 days, up to and including 60 days	8	0.42%	\$ 678,104.91	0.61%
> 60 days, up to and including 90 days	4	0.21%	\$ 565,716.35	0.51%
> 90 days, up to and including 120 days	4	0.21%	\$ 272,078.94	0.25%
> 120 days	19	1.00%	\$ 908,874.17	0.82%
<b>TOTAL</b>	<b>1,892</b>	<b>100.00%</b>	<b>110,562,505</b>	<b>100.00%</b>

\* Based on S&P Methodology

Geographical Position	Number of Loans	% By Number	Current Balance Outstanding	% of Value
QLD	473	25.00%	\$ 30,211,914.79	27.33%
NSW	669	35.36%	\$ 43,230,052.40	39.10%
ACT	27	1.43%	\$ 2,009,292.09	1.82%
VIC	353	18.66%	\$ 16,697,269.04	15.10%
SA	147	7.77%	\$ 6,909,745.17	6.25%
WA	194	10.25%	\$ 9,896,358.03	8.95%
NT	12	0.63%	\$ 375,297.05	0.34%
TAS	17	0.90%	\$ 1,232,576.26	1.11%
<b>TOTAL</b>	<b>1,892</b>	<b>100.00%</b>	<b>110,562,505</b>	<b>100.00%</b>

Remaining Contract Term	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	470	24.84%	\$ 11,332,224.19	10.25%
> 6 months, up to and including 12 months	386	20.40%	\$ 15,258,905.44	13.80%
> 12 months, up to and including 18 months	413	21.83%	\$ 20,429,247.49	18.48%
> 18 months, up to and including 24 months	283	14.96%	\$ 22,310,181.31	20.18%
> 24 months, up to and including 30 months	244	12.90%	\$ 22,885,369.74	20.70%
> 30 months, up to and including 36 months	45	2.38%	\$ 7,691,189.15	6.96%
> 36 months, up to and including 42 months	31	1.64%	\$ 6,551,115.97	5.93%
> 42 months, up to and including 48 months	10	0.53%	\$ 2,033,067.44	1.84%
> 48 months, up to and including 54 months	10	0.53%	\$ 2,071,204.10	1.87%
> 54 months, up to and including 60 months	0	0.00%	-	0.00%
> 60 months, up to and including 66 months	0	0.00%	-	0.00%
> 66 months, up to and including 72 months	0	0.00%	-	0.00%
> 72 months, up to and including 78 months	0	0.00%	-	0.00%
> 78 months, up to and including 84 months	0	0.00%	-	0.00%
> 84 months, up to and including 90 months	0	0.00%	-	0.00%
<b>TOTAL</b>	<b>1,892</b>	<b>100.00%</b>	<b>110,562,505</b>	<b>100.00%</b>

Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including A\$10,000	405	21.41%	\$ 2,026,787.72	1.83%
> \$10,000, up to and including \$20,000	289	15.27%	\$ 4,308,631.59	3.90%
> \$20,000, up to and including \$30,000	268	14.16%	\$ 6,728,629.28	6.09%
> \$30,000, up to and including \$40,000	195	10.31%	\$ 6,723,266.44	6.08%
> \$40,000, up to and including \$50,000	139	7.35%	\$ 6,264,760.32	5.67%
> \$50,000, up to and including \$60,000	82	4.33%	\$ 4,489,413.03	4.06%
> \$60,000, up to and including \$70,000	81	4.28%	\$ 5,258,379.64	4.76%
> \$70,000, up to and including \$80,000	57	3.01%	\$ 4,308,860.50	3.90%
> \$80,000, up to and including \$90,000	41	2.17%	\$ 3,472,764.80	3.14%
> \$90,000, up to and including \$100,000	39	2.06%	\$ 3,740,137.74	3.38%
> \$100,000, up to and including \$200,000	193	10.20%	\$ 26,903,771.12	24.33%
> \$200,000, up to and including \$300,000	43	2.27%	\$ 10,407,877.25	9.41%
> \$300,000, up to and including \$400,000	33	1.74%	\$ 11,440,850.50	10.35%
> \$400,000, up to and including \$500,000	13	0.69%	\$ 5,961,891.64	5.39%
> \$500,000, up to and including \$600,000	9	0.48%	\$ 4,877,788.28	4.41%
> \$600,000, up to and including \$700,000	2	0.11%	\$ 1,337,964.68	1.21%
> \$700,000, up to and including \$800,000	2	0.11%	\$ 1,477,663.94	1.34%
> \$800,000, up to and including \$900,000	1	0.05%	\$ 833,066.36	0.75%
> \$900,000, up to and including \$1,000,000	0	0.00%	\$ -	0.00%
> \$1,000,000	0	0.00%	\$ -	0.00%
<b>TOTAL</b>	<b>1,892</b>	<b>100.00%</b>	<b>\$ 110,562,505</b>	<b>100.00%</b>

Loan Seasoning	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Up to and including 6 months	0	0.00%	\$ -	0.00%
> 6 months, up to and including 12 months	0	0.00%	\$ -	0.00%
> 12 months, up to and including 18 months	0	0.00%	\$ -	0.00%
> 18 months, up to and including 24 months	0	0.00%	\$ -	0.00%
> 24 months, up to and including 30 months	32	1.69%	\$ 2,412,567.06	2.18%
> 30 months, up to and including 36 months	397	20.98%	\$ 27,809,627.97	25.15%
> 36 months, up to and including 42 months	375	19.82%	\$ 26,413,875.76	23.89%
> 42 months, up to and including 48 months	429	22.67%	\$ 18,511,745.40	16.74%
> 48 months, up to and including 54 months	245	12.95%	\$ 12,216,077.41	11.05%
> 54 months, up to and including 60 months	227	12.00%	\$ 10,942,961.43	9.90%
> 60 months, up to and including 66 months	75	3.96%	\$ 6,359,331.54	5.75%
> 66 months, up to and including 72 months	45	2.38%	\$ 3,330,014.13	3.01%
> 72 months, up to and including 78 months	32	1.69%	\$ 1,388,446.30	1.26%
> 78 months, up to and including 84 months	27	1.43%	\$ 944,954.09	0.85%
> 84 months, up to and including 90 months	8	0.42%	\$ 232,903.74	0.21%
<b>TOTAL</b>	<b>1,892</b>	<b>100.00%</b>	<b>\$ 110,562,505</b>	<b>100.00%</b>

Equipment Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Computer Equipment	5	0.26%	\$ 42,672.20	0.04%
Dental Equipment	433	22.89%	\$ 20,977,996.16	18.97%
Fixtures & Fittings	385	20.35%	\$ 42,835,530.60	38.74%
Medical Equipment	433	22.89%	\$ 26,279,489.93	23.77%
Motor Vehicle	636	33.62%	\$ 20,426,815.94	18.48%
<b>TOTAL</b>	<b>1,892</b>	<b>100.00%</b>	<b>\$ 110,562,505</b>	<b>100.00%</b>

Balloon Payment Distribution Contract Balance Outstanding	Number of Loans	% By Number	Current Balance Outstanding	% of Value
0% - No Balloon	1085	57.35%	\$ 44,815,233.96	40.53%
1 to 10%	164	8.67%	\$ 15,817,420.17	14.31%
11 to 20%	149	7.88%	\$ 10,734,130.65	9.71%
21 to 30%	244	12.90%	\$ 16,707,228.53	15.11%
31 to 40%	160	8.46%	\$ 11,890,123.82	10.75%
41 to 50%	74	3.91%	\$ 7,632,398.33	6.90%
51 to 60%	15	0.79%	\$ 2,805,548.83	2.54%
61 to 70%	1	0.05%	\$ 160,420.54	0.15%
71 to 80%	0	0.00%	\$ -	0.00%
81 to 90%	0	0.00%	\$ -	0.00%
> 90%	0	0.00%	\$ -	0.00%
<b>TOTAL</b>	<b>1,892</b>	<b>100.00%</b>	<b>\$ 110,562,505</b>	<b>100.00%</b>

Program Type	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Chattel/Mortgage	1726	91.23%	\$ 91,133,691.43	82.43%
Lease	166	8.77%	\$ 19,428,813.40	17.57%
<b>TOTAL</b>	<b>1,892</b>	<b>100.00%</b>	<b>\$ 110,562,505</b>	<b>100.00%</b>

Metro / Non Metro Location	Number of Loans	% By Number	Current Balance Outstanding	% of Value
Metropolitan	1590	84.04%	\$ 94,385,758.02	85.37%
Non Metropolitan	302	15.96%	\$ 16,176,746.81	14.63%
<b>TOTAL</b>	<b>1,892</b>	<b>100.00%</b>	<b>\$ 110,562,505</b>	<b>100.00%</b>

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