

REDS Series 2024-1 Trust Monthly Investor Report



Monthly Investment Report as at 20 Apr 2026

Summary

Trust: Series 2024-1 REDS Trust ("the Series Trust")
 Collection Period end date: 31 Mar 2026
 Payment Date: 20 Apr 2026
 Issuer and Trustee: Perpetual Trustee Company Limited (ABN 42 000 001 007) ATO SERIES 2024-1 REDS TRUST
 Joint Lead Managers: Australia and New Zealand Banking Group (ABN 11 005 357 522) ("ANZ")
 Commonwealth Bank of Australia (ABN 48 123 123 124) ("CBA")
 MUFG Securities Americas Inc. (ARBN 612 562 008) ("MUFG")
 National Australia Bank Limited (ABN 12 004 044 937) ("NAB")
 Arranger: NAB
 Manager: B.Q.L. Management Pty Ltd (ABN 87 081 052 342)
 Security Trustee: P.T. Limited (ABN 67 004 454 666)
 Servicer: Bank of Queensland Limited (ABN 32 009 656 740) ("BOQ")
 Liquidity Facility Provider: BOQ
 Redraw Facility Provider: BOQ
 Standby Swap Provider: NAB
 Basis Swap Provider and Fixed Rate Swap Provider: BOQ
 Closing Date: 05 March 2024
 Legal Final Maturity Date: The Payment Date falling in March 2056

Security Classes

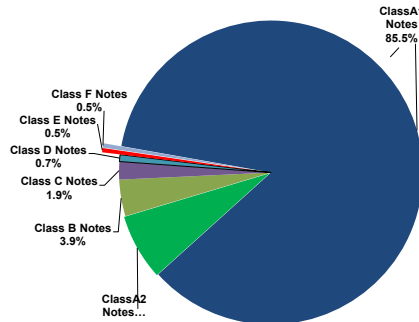
Class Name :	A1 Notes	A2 Notes	B Notes	C Notes	D Notes	E Notes	F Notes
ISIN / Common	AU3FN0084638 /	AU3FN0084646 /	AU3FN0084653 /	AU3FN0084661 /	AU3FN0084679 /	AU3FN0084687 /	AU3FN0084695 /
Code:	276115731	276115740	276115758	276115766	276115774	276115782	276115804
Rating Agency:	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch
Expected Ratings:	AAA(sf)/AAAsf2	AAA(sf)/AAAsf2	AA(sf)/NR ³	A(sf)/NR ²	BBB(sf)/NR ³	BB(sf)/NR ³	NR/NR
Denomination:	AUD	AUD	AUD	AUD	AUD	AUD	AUD
Issue Amount:	920,000,000.00	39,000,000.00	21,500,000.00	10,500,000.00	4,000,000.00	2,500,000.00	2,500,000.00
Interest Rate	BBSW (1 month) +	BBSW (1 month) +	BBSW (1 month) +	BBSW (1 month) +	BBSW (1 month) +	BBSW (1 month) +	BBSW (1 month) +
Class Margin:	Class Margin + 1.10%	Class Margin + (from 1.40%)	Class 1.85%	Class Margin 2.35%	Class Margin 2.90%	Class Margin 5.00%	Class Margin 6.25%
Expected Average Life:	2.7 years	4.8 years	4.8 years	4.8 years	4.8 years	4.8 years	4.8 years
Interest frequency:	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Coupon Type:	Floating	Floating	Floating	Floating	Floating	Floating	Floating
Principal payment type:	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through

Pool Details

Number of Loans	3,541
Average Loan Size	153,132
Maximum Loan Size	1,044,968
Weighted Average LVR	51.80%
Maximum LVR	90.76%
WA Seeding (months)	91
WA Term to Maturity (years)	21
Full Documentation Loans	100.00%
WA Interest Rate	6.27%

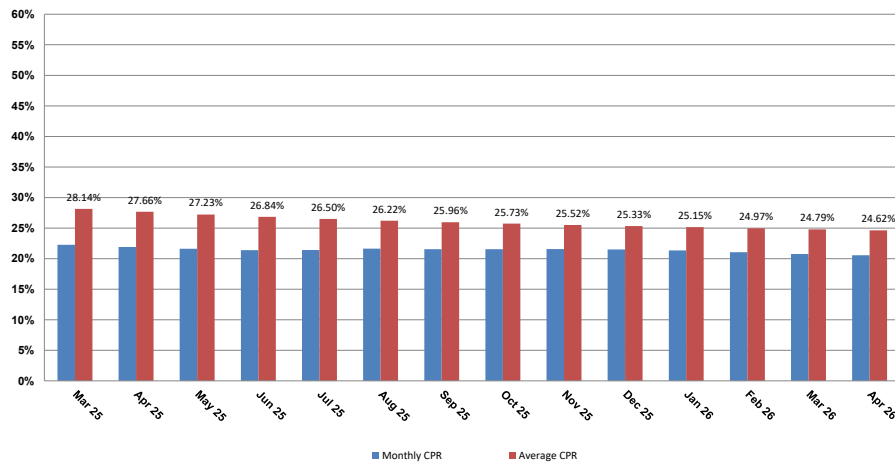
Note Factors as at 20 Apr 2026

Bond Factor	0.54224074
Class A1 Notes	0.50243559
Class A2 Notes	1.00000000
Class B Notes	1.00000000
Class C Notes	1.00000000
Class D Notes	1.00000000
Class E Notes	1.00000000
Class F Notes	1.00000000



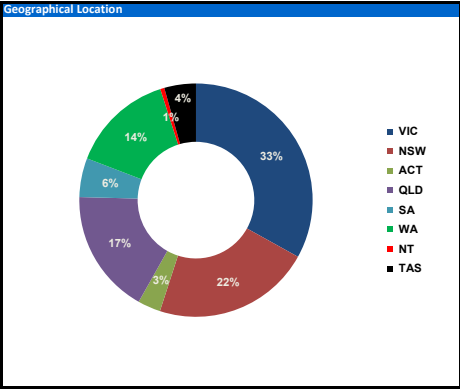
Portfolio Structure					
	Opening Balance	Principal Pass-Through	Closing Balance	Current Interest Amt	Current Interest Rate
				20 Mar 2026 20 Apr 2026	20 Mar 2026 20 Apr 2026
Class A1 Notes	472,960,088.03	10,719,348.23	462,240,739.80	2,073,213.42	5.161%
Class A2 Notes	39,000,000.00	-	39,000,000.00	180,892.90	5.461%
Class B Notes	21,500,000.00	-	21,500,000.00	107,940.13	5.911%
Class C Notes	10,500,000.00	-	10,500,000.00	57,173.85	6.411%
Class D Notes	4,000,000.00	-	4,000,000.00	23,649.01	6.961%
Class E Notes	2,500,000.00	-	2,500,000.00	19,239.53	9.061%
Class F Notes	2,500,000.00	-	2,500,000.00	21,893.64	10.311%
*Principal Drawdown			(0.02)		
Total Portfolio	552,960,088	10,719,348	542,240,740	2,484,002	
Net economic interest of not less than 5% in accordance with the provisions of Article 6(1) of Regulation (EU) 2017/2402 (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation). For pool stratification please refer to Appendix 1.			\$ 29,770,267	5.49%	

Principal Collections & Prepayment Analysis			
	Monthly	Quarterly	Since inception
	28 Feb 2026 to 31 Mar 2026	31 Jan 2026 to 31 Mar 2026	05 March 2024 to 31 Mar 2026
Repayment Analysis			
Balance @ Determination Date	552,960,088	573,004,138	1,000,000,000
Substitution	-	-	-
Scheduled Repayments	(3,169,881)	(9,143,663)	(97,848,854)
Prepayments	(9,506,476)	(28,041,930)	(428,383,489)
Redraw Advances	1,957,009	6,422,195	68,473,083
Principal Draws / (Repayment of Principal Draws)	-	-	(0)
Closing Balance	542,240,740	542,240,740	542,240,740
CPR	15.29%	14.41%	20.55%
SMM	1.37%	1.29%	1.90%



Current Position

Geographical Location			
VIC	- Inner City	1,388,035	0%
	- Metro	153,108,759	28%
	- Non Metro	24,811,950	5%
NSW	- Inner City	39,986	0%
	- Metro	86,065,968	16%
QLD	- Non Metro	32,808,252	6%
	- Inner City	622,156	0%
SA	- Metro	80,992,627	15%
	- Non Metro	11,936,301	2%
WA	- Inner City	501,255	0%
	- Metro	24,342,064	4%
TAS	- Non Metro	4,429,251	1%
	- Inner City	363,153	0%
NT	- Metro	68,176,283	13%
	- Non Metro	8,648,166	2%
ACT	- Inner City	770,788	0%
	- Metro	16,734,815	3%
NT	- Non Metro	6,253,019	1%
	- Metro	2,885,546	1%
ACT	- Non Metro	174,978	0%
	- Metro	17,187,387	3%
TOTAL		542,240,740	100%



Loan Purpose		
Refinance	244,901,877	45%
Renovation	-	0%
Property Purchase	206,364,958	38%
Construction	54,786,483	10%
Equity Release	36,187,421	7%
TOTAL	542,240,740	100%

Loan Security		
House	451,695,581	83%
Land	-	0%
Apartment	43,952,771	8%
Unit	22,438,289	4%
Townhouse	20,823,239	4%
Other	3,330,859	1%
TOTAL	542,240,740	100%

Loan Term		
<=5 yrs	534	0%
>5 & <=10yrs	843,415	0%
>10 & <=15yrs	8,359,622	2%
>15 & <=20yrs	25,378,885	5%
>20 & <=25yrs	71,307,192	13%
>25yrs	436,352,159	80%
TOTAL	542,240,740	100%

Interest Option		
Variable	520,947,777	96%
Fixed <3 years	21,292,963	4%
Fixed >3 years	-	0%
TOTAL	542,240,740	100%

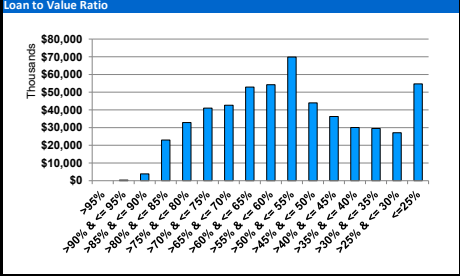
Owner/Investment split		
Owner Occupied	463,531,463	85%
Investment	78,709,277	15%
TOTAL	542,240,740	100%

Mortgage Insurance		
Helia	66,078,130	12%
Uninsured	389,774,023	72%
QBE	86,388,587	16%
Dual Insured	-	0%
TOTAL	542,240,740	100%

Interest Rate Exposure		
> 8.00%	39,682,698	7%
> 7.00% & <= 8.00%	30,505,403	6%
> 6.00% & <= 7.00%	172,402,288	32%
> 5.00% & <= 6.00%	296,494,853	54%
<= 5.00%	3,155,497	1%
TOTAL	542,240,740	100%

Loan Size		
>\$250,000	348,874,669	65%
>\$200,000 & <\$250,000	52,023,740	10%
>\$150,000 & <\$200,000	45,539,395	8%
>\$100,000 & <\$150,000	44,517,221	8%
>\$50,000 & <\$100,000	33,672,488	6%
<= \$50,000	17,613,227	3%
TOTAL	542,240,740	100%

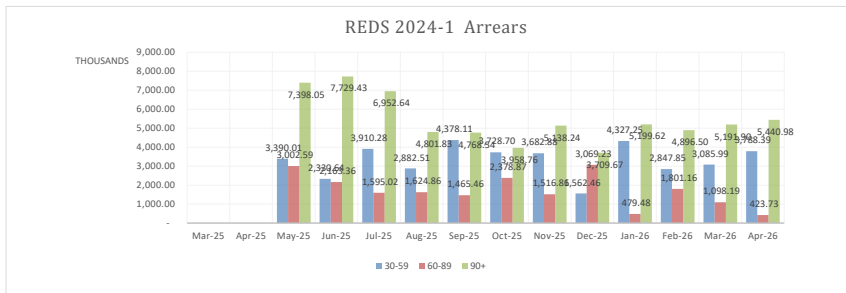
Loan to Value Ratio		
>95%	-	0%
>90% & <= 95%	363,025	0%
>85% & <= 90%	3,859,525	1%
>80% & <= 85%	23,012,590	4%
>75% & <= 80%	32,814,733	6%
>70% & <= 75%	41,044,380	8%
>65% & <= 70%	42,615,324	8%
>60% & <= 65%	52,888,305	10%
>55% & <= 60%	54,219,824	10%
>50% & <= 55%	69,871,679	13%
>45% & <= 50%	43,931,581	8%
>40% & <= 45%	36,233,359	7%
>35% & <= 40%	30,049,016	6%
>30% & <= 35%	29,517,330	5%
>25% & <= 30%	27,125,183	5%
<=25%	54,694,885	10%
TOTAL	542,240,740	100%



-5 18,248.63

Arrears

	31 Mar 2026	28 Feb 2026	31 Jan 2026
30-59 days			
Number of loans	11	11	9
Outstanding Balance (\$)	3,788,385	3,085,986	2,847,845
% of Pool Outstanding Balance	0.70%	0.56%	0.51%
60-89 days			
Number of loans	2	4	8
Outstanding Balance (\$)	423,733	1,098,186	1,801,161
% of Pool Outstanding Balance	0.08%	0.20%	0.32%
90+ days			
Number of loans	25	25	23
Outstanding Balance (\$)	5,440,975	5,191,901	4,896,497
% of Pool Outstanding Balance	1.00%	0.94%	0.87%
TOTAL Delinquencies			
Number of loans	38	40	40
Outstanding Balance (\$)	9,653,093	9,376,072	9,545,503
% of Pool Outstanding Balance	1.78%	1.70%	1.70%
Pool Information			
Number of loans	3,541	3,595	3,655
Outstanding Balance (\$ m)	542	553	563



Foreclosure & Mortgage Insurance claims since inception

	Loan count	Amount
Outstanding Balance of Defaulted Loans	0	0
Proceeds of sale	0	0
Loss on sale of property	0	0
Claims submitted to Insurer	0	0
Claims paid by Insurer	0	0
Unclaimed	0	0
Pending claim	0	0
Loss covered by Excess spread	0	0
Claims Reduced/Denied by Insurers	0	0

Any insured housing loan held by the fund is insured under a master insurance policy with Genworth Financial Mortgage Insurance Pty Limited (ABN 60 106 974) or QBE Lenders' Mortgage Insurance Limited (ABN 70 000 511 071).
For further details on the mortgage insurance policies reference should be made to the Information Memorandum. Please note that limitations and exclusions apply with the mortgage insurance policies, including timely payment cover* for a limited period.

Facilities & Reserve

Liquidity Facility

Opening Balance (collateral posted)	5,477,682
Liquidity facility drawn during the current month	
Repayment of Liquidity Draw for the previous periods	
Outstanding liquidity draws	
Reduction in Facility	109,684
Closing Outstanding Balance (collateral posted)	5,367,998

Redraw Funding Facility

Opening Balance	1,095,536
Redraw facility drawn during the current month	
Repayment of drawdown for the previous periods	
Outstanding drawdowns	
Reduction in Facility	21,937
Drawn amount	
Closing balance	1,073,600

Excess Income Reserve	150,000
Excess Spread Reserve Balance	-

Notional Swaps

Notional Swaps Value	21,496,514
% of fixed rate home loans	4%

Bank of Queensland Contacts

Long Term Funding :longtermfunding@boq.com.au

Website: BOQ.com.au
Bloomberg Screen: REDS <MTGE>

Disclaimer

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Recipients should not rely upon the contents of this report but should make their own assessment and evaluation and seek their own advice to enable them to make any decision concerning their own risk.

Appendix 1

Current Position: Pool of not less than 5% in accordance with EU & UK Securitisation Regulation.

Geographical Location			
VIC	- Inner City	1,322	0%
	- Metro	8,266,608	28%
	- Non Metro	905,980	3%
NSW	- Inner City	-	0%
	- Metro	8,687,912	29%
	- Non Metro	499,370	2%
QLD	- Inner City	-	0%
	- Metro	3,852,209	13%
	- Non Metro	844,682	3%
SA	- Inner City	-	0%
	- Metro	3,911,856	13%
	- Non Metro	-	0%
WA	- Inner City	-	0%
	- Metro	1,660,461	6%
	- Non Metro	516,987	2%
TAS	- Inner City	-	0%
	- Metro	363,579	1%
	- Non Metro	267	0%
NT	- Metro	-	0%
	- Non Metro	100,196	0%
ACT	- Metro	158,839	1%
	- Non Metro	-	0%
TOTAL		29,770,267	100%

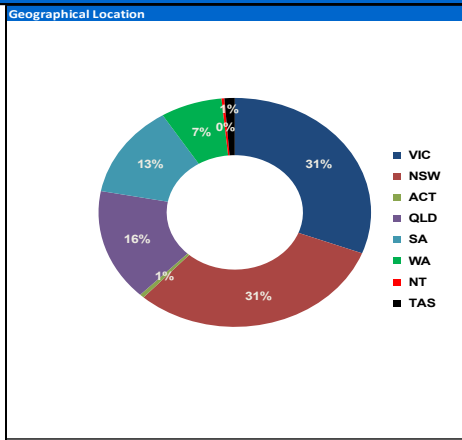
Loan Purpose		
Refinance	18,346,767	62%
Renovation	-	0%
Property Purchase	7,425,258	25%
Construction	1,627,477	5%
Equity Release	2,370,765	8%
TOTAL	29,770,267	100%

Loan Term		
<=5 yrs	-	0%
>5 & <=10yrs	108	0%
>10 & <=15yrs	-	0%
>15 & <=20yrs	1,456	0%
>20 & <=25yrs	3,487,364	12%
>25yrs	26,281,340	88%
TOTAL	29,770,267	100%

Owner/Investment split		
Owner Occupied	26,720,984	90%
Investment	3,049,283	10%
TOTAL	29,770,267	100%

Interest Rate Exposure		
> 8.00%	1,438,887	5%
> 7.00% & <= 8.00%	499,196	2%
> 6.00% & <= 7.00%	5,297,177	18%
> 5.00% & <= 6.00%	22,526,347	75%
<= 5.00%	8,661	0%
TOTAL	29,770,267	100%

Loan to Value Ratio		
>95%	-	0%
>90% & <= 95%	86,341	0%
>85% & <= 90%	-	0%
>80% & <= 85%	-	0%
>75% & <= 80%	1,877,452	6%
>70% & <= 75%	3,376,233	12%
>65% & <= 70%	8,524,843	30%
>60% & <= 65%	3,530,691	12%
>55% & <= 60%	1,375,155	5%
>50% & <= 55%	1,283,717	4%
>45% & <= 50%	899,572	3%
>40% & <= 45%	705,589	2%
>35% & <= 40%	384,423	1%
>30% & <= 35%	1,872,102	6%
>25% & <= 30%	1,317,518	4%
<=25%	4,536,633	15%
TOTAL	29,770,267	100%



Loan Security		
House	24,924,465	84%
Land	-	0%
Apartment	3,438,961	12%
Unit	439,995	1%
Townhouse	966,847	3%
Other	-	0%
TOTAL	29,770,267	100%

Interest Option		
Variable	28,080,408	94%
Fixed <3 years	1,689,859	6%
Fixed >3 years	-	0%
TOTAL	29,770,267	100%

Mortgage Insurance		
Helia	2,176,666	7%
Uninsured	26,806,895	90%
QBE	786,706	3%
Dual Insured	-	0%
TOTAL	29,770,267	100%

Loan Size		
>\$250,000	21,427,731	73%
>\$200,000 & <=\$250,000	1,618,691	5%
>\$150,000 & <=\$200,000	1,024,329	3%
>\$100,000 & <=\$150,000	1,020,954	3%
>\$50,000 & <=\$100,000	2,416,284	8%
<=\$50,000	2,262,279	8%
TOTAL	29,770,267	100%

