

REDS Series 2024-2 Trust Monthly Investor Report



Monthly Investment Report as at 20 Apr 2026

Summary

Trust:	Series 2024-2 REDS Trust ("the Series Trust")
Collection Period end date:	31 Mar 2026
Payment Date:	20 Apr 2026
Issuer and Trustee:	Perpetual Trustee Company Limited (ABN 42 000 001 007) ATO SERIES 2024-2 REDS TRUST
Joint Lead Managers:	National Australia Bank Limited (ABN 12 004 044 937) ("NAB") Australia and New Zealand Banking Group (ABN 11 005 357 522) ("ANZ") Commonwealth Bank of Australia (ABN 48 123 123 124) ("CBA") MUFG Securities Americas Inc. (ARBN 612 562 008) ("MUFG")
Arranger:	National Australia Bank Limited (ABN 12 004 044 937) ("NAB")
Manager:	B.Q.L Management Pty Limited (ABN 87 081 052 342)
Security Trustee:	P.T. Limited (ABN 67 004 454 666)
Service:	Bank of Queensland Limited (ABN 32 009 656 740) ("BOQ")
Redraw Facility Provider, Liquidity Facility Provider & Income Reserve Provider:	BOQ
Standby Swap Provider:	NAB
Basis Swap Provider & Fixed Rate Swap Provider:	BOQ
Closing Date:	15 August 2024
Legal Final Maturity Date:	The Distribution Date falling in August 2056

Security Classes

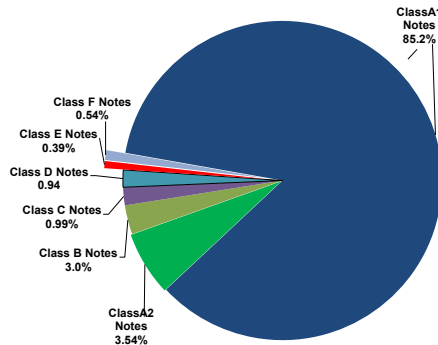
Class Name :	A1 Notes	A2 Notes	B Notes	C Notes	D Notes	E Notes	F Notes
ISIN / Common Code:	AU3FN0089512 / 285906962	AU3FN0089520 / 285906989	AU3FN0089538 / 285906997	AU3FN0089546 / 285907004	AU3FN0089553 / 285907012	AU3FN0089561 / 285907039	AU3FN0089579 / 285907047
Rating Agency:	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch
Expected Ratings:	AAA(sf)/AAAsf2	AAA(sf)/AAAsf2	AA(sf)/NR	A(sf)/NR	BBB(sf)/NR	BB(sf)/NR	NR/NR
Denomination:	AUD	AUD	AUD	AUD	AUD	AUD	AUD
Issue Amount:	920,000,000.00	35,400,000.00	16,000,000.00	9,900,000.00	9,400,000.00	3,900,000.00	5,400,000.00
Interest Rate:	BBSW (1 month) + Class Margin +	BBSW (1 month) + Class Margin +	BBSW (1 month) + Class	BBSW (1 month) + Class Margin	BBSW (1 month) + Class Margin	BBSW (1 month) + Class Margin	BBSW (1 month) + Class Margin
Class Margin:	1.05%	1.55%	1.80%	2.00%	2.30%	4.65%	5.75%
Expected Average Life:	2.8 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years
Interest frequency:	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Coupon Type:	Floating	Floating	Floating	Floating	Floating	Floating	Floating
Principal payment type:	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through

Pool Details

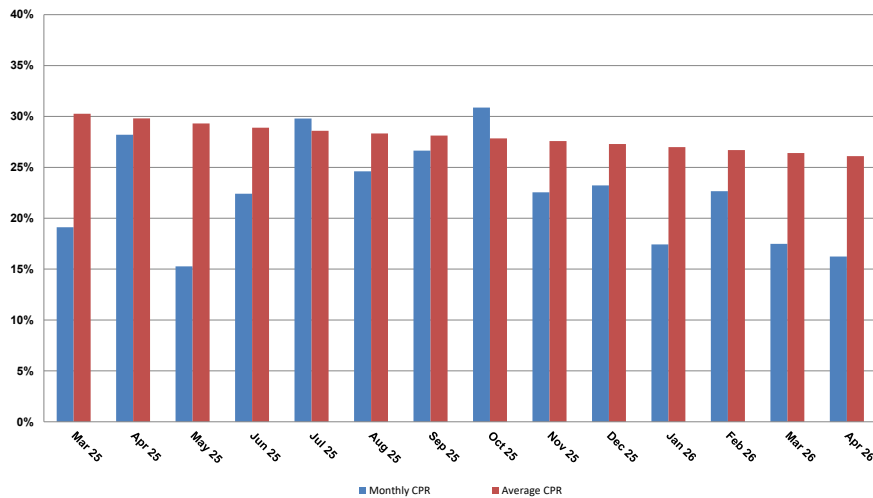
Number of Loans	2,567
Average Loan Size	207,144
Maximum Loan Size	953,375
Weighted Average LVR	53.11%
Maximum LVR	86.41%
WA Seeding (months)	82
WA Term to Maturity (years)	22
Full Documentation Loans	100.00%
WA Interest Rate	6.15%

Note Factors as at 31 Mar 2026

Pool Factor	0.53173806
Class A1 Notes	0.49101963
Class A2 Notes	1.00000000
Class B Notes	1.00000000
Class C Notes	1.00000000
Class D Notes	1.00000000
Class E Notes	1.00000000
Class F Notes	1.00000000



Portfolio Structure					
	Opening Balance	Principal Pass-Through	Closing Balance	Current Interest Amt 18 Mar 2026 20 Apr 2026	Current Interest Rate 18 Mar 2026 20 Apr 2026
Class A1 Notes	462,155,896.94	10,417,838.45	451,738,058.49	2,133,656.02	5.1064%
Class A2 Notes	35,400,000.00	-	35,400,000.00	179,435.52	5.6064%
Class B Notes	16,000,000.00	-	16,000,000.00	84,717.24	5.8564%
Class C Notes	9,900,000.00	-	9,900,000.00	54,208.93	6.0564%
Class D Notes	9,400,000.00	-	9,400,000.00	54,020.69	6.3564%
Class E Notes	3,900,000.00	-	3,900,000.00	30,699.00	8.7064%
Class F Notes	5,400,000.00	-	5,400,000.00	47,876.73	9.8064%
*Principal Drawdown			(0.00)		
Total Portfolio	542,155,897	10,417,838	531,738,058	2,584,614	
Net economic interest of not less than 5% in accordance with the provisions of Article 6(1) of Regulation (EU) 2017/2402 (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation). For pool stratification please refer to Appendix 1.			39,508,390	7.43%	
Principal Collections & Prepayment Analysis					
	Monthly 28 Feb 2026 to 31 Mar 2026	Quarterly 31 Jan 2026 to 31 Mar 2026	Since inception 15 August 2024 to 31 Mar 2026		
Repayment Analysis					
Balance @ Determination Date	542,155,897	567,924,330	1,000,000,000		
Substitution	-	-	-		
Scheduled Repayments	(2,507,845)	(7,546,423)	(63,385,985)		
Prepayments	(9,440,693)	(33,470,310)	(437,672,826)		
Redraw Advances	1,530,699	4,830,462	32,796,870		
Principal Draws / (Repayment of Principal Draws)	-	-	0		
Closing Balance	531,738,058	531,738,058	531,738,058		
CPR	16.24%	18.82%	20.53%		
SMM	1.47%	1.72%	1.90%		

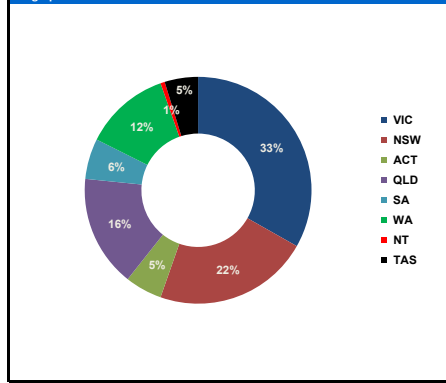


Current Position

Geographical Location

VIC	- Inner City	934,576	0%
	- Metro	147,722,791	28%
	- Non Metro	27,856,114	5%
NSW	- Inner City	-	0%
	- Metro	85,310,348	16%
	- Non Metro	32,644,835	6%
QLD	- Inner City	180,833	0%
	- Metro	74,594,333	14%
	- Non Metro	10,005,183	2%
SA	- Inner City	-	0%
	- Metro	28,329,000	5%
	- Non Metro	2,362,381	0%
WA	- Inner City	250,000	0%
	- Metro	58,945,102	11%
	- Non Metro	5,934,019	1%
TAS	- Inner City	349,660	0%
	- Metro	17,316,272	3%
	- Non Metro	7,679,539	1%
NT	- Metro	2,817,922	1%
	- Non Metro	415,959	0%
ACT	- Non Metro	28,089,190	5%
	-	-	0%
TOTAL		531,738,058	100%

Geographical Location



Loan Purpose

Refinance	298,027,000	56%
Renovation	-	0%
Property Purchase	167,604,142	32%
Construction	20,334,816	4%
Equity Release	45,772,101	9%
TOTAL	531,738,058	100%

Loan Security

House	436,553,639	82%
Land	54,576	0%
Apartment	48,382,475	9%
Unit	30,105,430	6%
Townhouse	14,464,131	3%
Other	2,177,807	0%
TOTAL	531,738,058	100%

Loan Term

<=5 yrs	-	0%
>5 & <=10yrs	147,007	0%
>10 & <=15yrs	4,041,379	1%
>15 & <=20yrs	10,550,455	2%
>20 & <=25yrs	22,946,655	4%
>25yrs	494,052,562	93%
TOTAL	531,738,058	100%

Interest Option

Variable	480,401,971	90%
Fixed <3 years	51,024,726	10%
Fixed >3 years	311,361	0%
TOTAL	531,738,058	100%

Owner/Investment split

Owner Occupied	429,370,538	81%
Investment	102,367,521	19%
TOTAL	531,738,058	100%

Mortgage Insurance

Helpa	75,176,193	14%
Uninsured	445,106,249	84%
QBE	11,455,616	2%
Dual Insured	-	0%
TOTAL	531,738,058	100%

Interest Rate Exposure

> 8.00%	18,357,285	3%
> 7.00% & <= 8.00%	9,869,694	2%
> 6.00% & <= 7.00%	303,982,973	57%
> 5.00% & <= 6.00%	191,183,953	36%
<= 5.00%	8,344,154	2%
TOTAL	531,738,058	100%

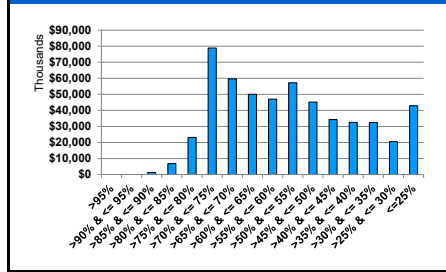
Loan Size

>\$250,000	353,588,752	66%
>\$200,000 & <=\$250,000	53,078,586	10%
>\$150,000 & <=\$200,000	48,629,141	9%
>\$100,000 & <=\$150,000	39,969,347	8%
>\$50,000 & <=\$100,000	26,077,642	5%
<= \$50,000	10,394,591	2%
TOTAL	531,738,058	100%

Loan to Value Ratio

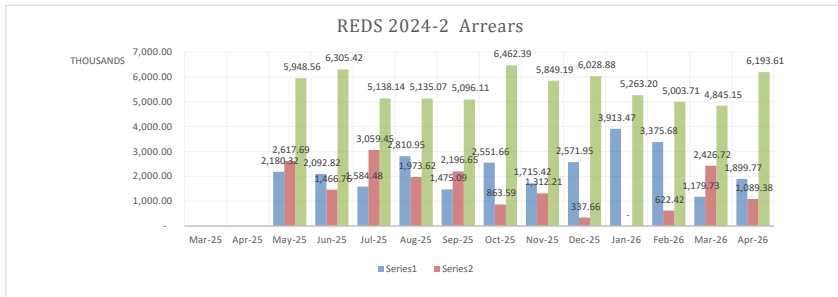
>95%	-	0%
>90% & <= 95%	-	0%
>85% & <= 90%	1,239,473	0%
>80% & <= 85%	6,787,865	1%
>75% & <= 80%	23,087,606	4%
>70% & <= 75%	78,906,077	15%
>65% & <= 70%	59,670,176	11%
>60% & <= 65%	50,020,001	9%
>55% & <= 60%	46,998,347	9%
>50% & <= 55%	57,204,354	11%
>45% & <= 50%	45,149,872	8%
>40% & <= 45%	34,292,943	6%
>35% & <= 40%	32,541,867	6%
>30% & <= 35%	32,437,773	6%
>25% & <= 30%	20,508,667	4%
<=25%	42,893,038	8%
TOTAL	531,738,058	100%

Loan to Value Ratio



Arrears

30-59 days	31 Mar 2026	28 Feb 2026	31 Jan 2026
Number of loans	9	4	9
Outstanding Balance (\$)	1,899,775	1,179,731	3,375,675
% of Pool Outstanding Balance	0.36%	0.22%	0.61%
60-89 days			
Number of loans	3	6	3
Outstanding Balance (\$)	1,089,385	2,426,716	622,422
% of Pool Outstanding Balance	0.20%	0.45%	0.11%
90+ days			
Number of loans	17	14	14
Outstanding Balance (\$)	6,193,611	4,845,151	5,003,715
% of Pool Outstanding Balance	1.16%	0.89%	0.90%
TOTAL Delinquencies			
Number of loans	29	24	26
Outstanding Balance (\$)	9,182,770	8,451,598	9,001,812
% of Pool Outstanding Balance	1.73%	1.56%	1.63%
Pool Information			
Number of loans	2,567	2,624	2,658
Outstanding Balance (\$ m)	532	542	553



Foreclosure & Mortgage Insurance claims since inception

	<u>Loan count</u>	<u>Amount</u>
Outstanding Balance of Defaulted Loans	0	0
Proceeds of sale	0	0
Loss on sale of property	0	0
Claims submitted to Insurer	0	0
Claims paid by Insurer	0	0
Unclaimed	0	0
Pending claim	0	0
Loss covered by Excess spread	0	0
Claims Reduced/Denied by Insurers	0	0

Any insured housing loan held by the fund is insured under a master insurance policy with Genworth Financial Mortgage Insurance Pty Limited (ABN 60 106 974) or QBE Lenders' Mortgage Insurance Limited (ABN 70 000 511 071).
 For further details on the mortgage insurance policies reference should be made to the Information Memorandum. Please note that limitations and exclusions apply with the mortgage insurance policies, including timely payment cover for a limited period.

Facilities & Reserve

Liquidity Facility	
Opening Balance (collateral posted)	5,373,107
Liquidity facility drawn during the current month	
Repayment of Liquidity Draw for the previous periods	
Outstanding liquidity draws	
Reduction in Facility	(117,663)
Closing Outstanding Balance (collateral posted)	5,255,444
Redraw Funding Facility	
Opening Balance	1,084,312
Redraw facility drawn during the current month	
Repayment of drawdown for the previous periods	
Outstanding drawdowns	
Reduction in Facility	(20,836)
Drawn amount	
Closing balance	1,063,476
Income Reserve	150,000
Excess Spread Reserve Balance	Nil

Notional Swaps

Notional Swaps Value	49,024,264
% of fixed rate home loans	9%

Bank of Queensland Contacts

Long Term Funding :longtermfunding@boq.com.au

Website: BOQ.com.au
 Bloomberg Screen: REDS <MTGE>

Disclaimer

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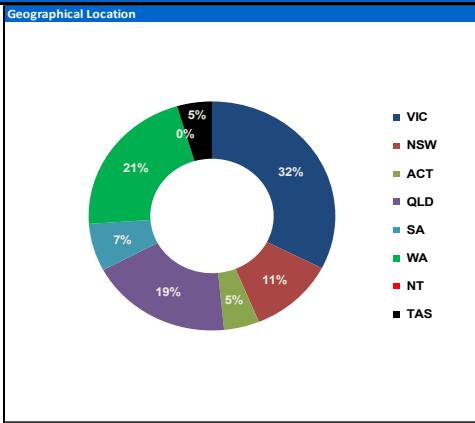
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Appendix 1

Current Position: Pool of not less than 5% in accordance with EU & UK Securitisation Regulation.

Geographical Location			
VIC	- Inner City	-	0%
	- Metro	11,794,220	30%
	- Non Metro	1,054,336	3%
NSW	- Inner City	-	0%
	- Metro	4,004,875	10%
	- Non Metro	444,227	1%
QLD	- Inner City	-	0%
	- Metro	6,799,149	17%
	- Non Metro	609,443	2%
SA	- Inner City	-	0%
	- Metro	2,299,798	6%
	- Non Metro	350,000	1%
WA	- Inner City	265,843	1%
	- Metro	8,039,896	20%
	- Non Metro	205,393	1%
TAS	- Inner City	-	0%
	- Metro	1,804,656	5%
	- Non Metro	-	0%
NT	- Metro	-	0%
	- Non Metro	-	0%
	- Metro	1,836,555	5%
ACT	- Non Metro	-	0%
	- Metro	-	0%
	- Non Metro	-	0%
TOTAL		39,508,390	100%



Loan Purpose		
Refinance	33,151,941	83%
Renovation	-	0%
Property Purchase	4,548,089	12%
Construction	4,827	0%
Equity Release	1,803,533	5%
TOTAL	39,508,390	100%

Loan Security		
House	31,837,875	80%
Land	-	0%
Apartment	3,558,023	9%
Unit	1,486,691	4%
Townhouse	2,625,801	7%
Other	-	0%
TOTAL	39,508,390	100%

Loan Term		
<=5 yrs	-	0%
>5 & <=10yrs	-	0%
>10 & <=15yrs	1,162,535	3%
>15 & <=20yrs	2,829,775	7%
>20 & <=25yrs	5,235,090	13%
>25yrs	30,280,990	77%
TOTAL	39,508,390	100%

Interest Option		
Variable	36,579,098	92%
Fixed <3 years	2,579,293	7%
Fixed >3 years	350,000	1%
TOTAL	39,508,390	100%

Owner/Investment split		
Owner Occupied	37,821,086	96%
Investment	1,687,304	4%
TOTAL	39,508,390	100%

Mortgage Insurance		
Helia	2,246,889	6%
Uninsured	36,556,314	92%
QBE	705,188	2%
Dual Insured	-	0%
TOTAL	39,508,390	100%

Interest Rate Exposure		
> 8.00%	388,603	1%
> 7.00% & <= 8.00%	-	0%
> 6.00% & <= 7.00%	4,214,512	11%
> 5.00% & <= 6.00%	34,905,275	88%
<= 5.00%	-	0%
TOTAL	39,508,390	100%

Loan Size		
>\$250,000	32,905,132	82%
>\$200,000 & <\$250,000	2,242,243	6%
>\$150,000 & <\$200,000	2,185,332	6%
>\$100,000 & <\$150,000	1,037,728	3%
>\$50,000 & <\$100,000	750,195	2%
<= \$50,000	387,760	1%
TOTAL	39,508,390	100%

Loan to Value Ratio		
>95%	971,940	2%
>90% & <= 95%	-	0%
>85% & <= 90%	-	0%
>80% & <= 85%	-	0%
>75% & <= 80%	6,982,811	17%
>70% & <= 75%	4,569,299	12%
>65% & <= 70%	4,571,778	12%
>60% & <= 65%	1,143,477	3%
>55% & <= 60%	601,385	2%
>50% & <= 55%	4,427,237	11%
>45% & <= 50%	3,110,244	8%
>40% & <= 45%	4,087,425	10%
>35% & <= 40%	1,082,125	3%
>30% & <= 35%	3,135,615	8%
>25% & <= 30%	1,473,534	4%
<=25%	3,351,521	8%
TOTAL	39,508,390	100%

