REDS Series 2024-2 Trust Monthly Investor Report

Monthly Investment Report as at 18 Aug 2026

Summary

Trust:	Series 2024-2 REDS Trust ("the Series Trust")
Collection Period end date:	31 Jul 2026
Payment Date:	18 Aug 2026
Issuer and Trustee:	Perpetual Trustee Company Limited (ABN 42 000 001 007) ATO SERIES 2024-2 REDS TRUST
Joint Lead Managers:	National Australia Bank Limited (ABN 12 004 044 937) ("NAB") Australia and New Zealand Banking Group (ABN 11 005 357 522) ("ANZ") Commonwealth Bank of Australia (ABN 48 123 123 124) ("CBA") MUFG Securities Americas Inc. (ARBN 612 562 008) ("MUFG")
Arranger:	National Australia Bank Limited (ABN 12 004 044 937) ("NAB")
Manager:	B.Q.L Management Pty Limited (ABN 87 081 052 342)
Security Trustee:	P.T. Limited (ABN 67 004 454 666)
Servicer:	Bank of Queensland Limited (ABN 32 009 656 740) ("BOQ")
Redraw Facility Provider, Liquidity Facility Provider & Income Reserve Provider	BOQ
Standby Swap Provider:	NAB
Basis Swap Provider & Fixed Rate Swap Provider	BOQ
Closing Date:	15 August 2024
Legal Final Maturity Date:	The Distribution Date falling in August 2056

Security Classes

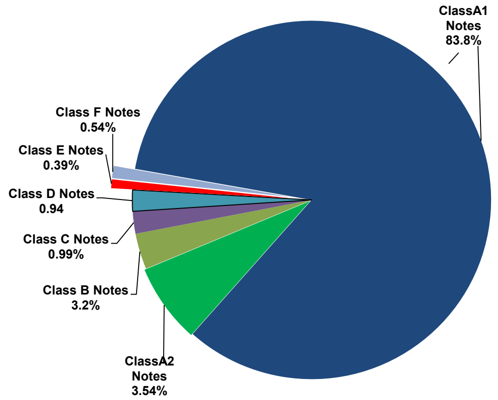
Class Name :	A1 Notes	A2 Notes	B Notes	C Notes	D Notes	E Notes	F Notes
ISIN / Common Code:	AU3FN0089512 / 285906962	AU3FN0089520 / 285906989	AU3FN0089538 / 285906997	AU3FN0089546 / 285907004	AU3FN0089553 / 285907012	AU3FN0089561 / 285907039	AU3FN0089579 / 285907047
Rating Agency:	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch
Expected Ratings:	AAA(sf)/AAAsf2	AAA(sf)/AAAsf2	AA(sf)/NR	A(sf)/NR	BBB(sf)/NR	BB(sf)/NR	NR/NR
Denomination:	AUD	AUD	AUD	AUD	AUD	AUD	AUD
Issue Amount:	920,000,000.00	35,400,000.00	16,000,000.00	9,900,000.00	9,400,000.00	3,900,000.00	5,400,000.00
Interest Rate	BBSW (1 month) + Class Margin +	BBSW (1 month) + Class Margin + (from	BBSW (1 month) + Class	BBSW (1 month) + Class Margin	BBSW (1 month) + Class Margin	BBSW (1 month) + Class Margin	BBSW (1 month) + Class Margin
Class Margin:	1.05%	1.55%	1.80%	2.00%	2.30%	4.65%	5.75%
Expected Average Life:	2.8 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years
Interest frequency:	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Coupon Type:	Floating	Floating	Floating	Floating	Floating	Floating	Floating
Principal payment type:	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through

Pool Details

Number of Loans	2,366
Average Loan Size	200,665
Maximum Loan Size	950,666
Weighted Average LVR	52%
Maximum LVR	85.80%
WA Seeding (months)	88
WA Term to Maturity (years)	21
Full Documentation Loans	100.00%
WA Interest Rate	6.38%

Note Factors as at 31 Jul 2026

Pool Factor	**0.47477432**
Class A1 Notes	0.43231717
Class A2 Notes	0.96303163
Class B Notes	0.96303163
Class C Notes	0.96303163
Class D Notes	0.96303163
Class E Notes	0.96303163
Class F Notes	0.96303163

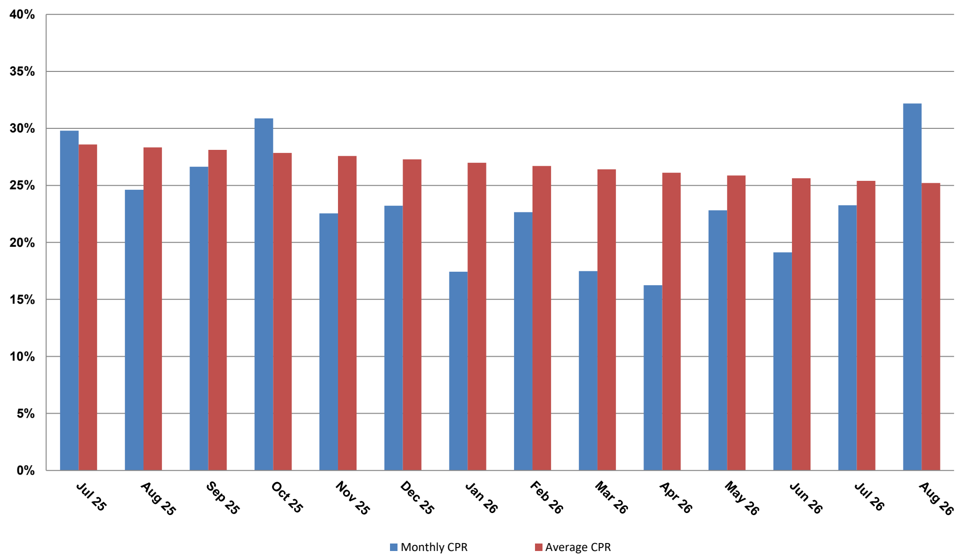


Portfolio Structure

	Opening Balance	Principal Pass-Through	Closing Balance	Current Interest Amt 20 Jul 2026 18 Aug 2026	Current Interest Rate 20 Jul 2026 18 Aug 2026
Class A1 Notes	412,999,720.33	15,267,926.89	397,731,793.44	1,759,633.40	5.3625%
Class A2 Notes	35,400,000.00	1,308,680	34,091,319.67	164,888.84	5.8625%
Class B Notes	16,000,000.00	591,494	15,408,506.06	77,704.11	6.1125%
Class C Notes	9,900,000.00	365,987	9,534,013.13	49,652.57	6.3125%
Class D Notes	9,400,000.00	347,503	9,052,497.31	49,385.41	6.6125%
Class E Notes	3,900,000.00	144,177	3,755,823.35	27,771.47	8.9625%
Class F Notes	5,400,000.00	199,629	5,200,370.80	43,172.26	10.0625%
*Principal Drawdown			0.00		
Total Portfolio	**492,999,720**	**18,225,397**	**474,774,324** -	**2,172,208**	
Net economic interest of not less than 5% in accordance with the provisions of Article 6(1) of Regulation (EU) 2017/2402 (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation).For pool stratification please refer to Appendix 1.			33,509,793	7.06%	

Principal Collections & Prepayment Analysis

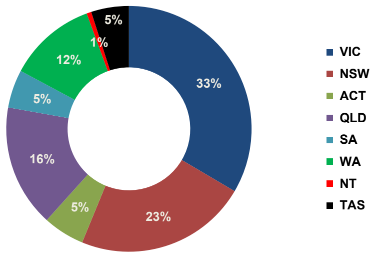
Repayment Analysis	Monthly 30 Jun 2026 to 31 Jul 2026	Quarterly 31 May 2026 to 31 Jul 2026	Since inception 15 August 2024 to 31 Jul 2026
Balance @ Determination Date	492,825,382	517,953,880	1,000,000,000
Substitution	-	-	-
Scheduled Repayments	(2,433,600)	(7,532,832)	(73,406,451)
Prepayments	(19,185,596)	(45,060,378)	(496,225,723)
Redraw Advances	3,568,138	9,413,654	44,406,498
Principal Draws / (Repayment of Principal Draws)	-	-	0
Closing Balance	**474,774,324**	**474,774,324**	**474,774,324**
CPR	32.18%	25.06%	20.88%
SMM	3.18%	2.38%	1.93%



Current Position

Geographical Location			
VIC	- Inner City	1,008,907	0%
	- Metro	131,094,926	28%
	- Non Metro	26,795,820	6%
NSW	- Inner City	-	0%
	- Metro	78,385,787	17%
	- Non Metro	29,671,684	6%
QLD	- Inner City	179,129	0%
	- Metro	67,042,512	14%
	- Non Metro	9,250,090	2%
SA	- Inner City	-	0%
	- Metro	22,189,362	5%
	- Non Metro	1,637,361	0%
WA	- Inner City	-	0%
	- Metro	49,992,239	11%
	- Non Metro	5,071,579	1%
TAS	- Inner City	338,538	0%
	- Metro	16,287,482	3%
	- Non Metro	7,000,939	1%
NT	- Metro	2,526,886	1%
	- Non Metro	407,886	0%
ACT	- Metro	25,893,197	5%
	- Non Metro	-	0%
TOTAL		**474,774,324**	**100%**

Geographical Location



Loan Purpose		
Refinance	263,019,700	56%
Renovation	-	0%
Property Purchase	151,431,301	32%
Construction	17,389,486	4%
Equity Release	42,933,836	9%
TOTAL	**474,774,324**	**100%**

Loan Security		
House	395,723,391	83%
Land	-	0%
Apartment	43,180,710	9%
Unit	21,463,030	5%
Townhouse	14,316,141	3%
Other	91,053	0%
TOTAL	**474,774,324**	**100%**

Loan Term		
<=5 yrs	-	0%
>5 & <=10yrs	99,059	0%
>10 & <=15yrs	2,365,422	0%
>15 & <=20yrs	9,304,691	2%
>20 & <=25yrs	13,917,025	3%
>25yrs	449,088,127	95%
TOTAL	**474,774,324**	**100%**

Interest Option		
Variable	431,193,513	91%
Fixed <3 years	43,172,470	9%
Fixed >3 years	408,340	0%
TOTAL	**474,774,324**	**100%**

Mortgage Insurance		
Helia	67,317,479	14%
Uninsured	398,253,360	84%
QBE	9,203,485	2%
Dual Insured	-	0%
TOTAL	**474,774,324**	**100%**

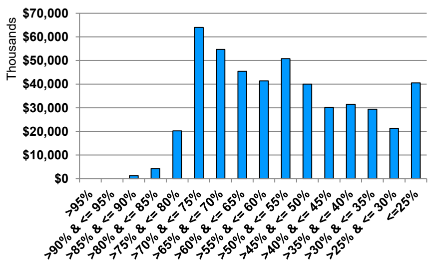
Owner/Investment split		
Owner Occupied	385,810,315	81%
Investment	88,964,009	19%
TOTAL	**474,774,324**	**100%**

Interest Rate Exposure		
> 8.00%	16,701,444	4%
> 7.00% & <= 8.00%	13,397,919	3%
> 6.00% & <= 7.00%	405,859,469	85%
> 5.00% & <= 6.00%	33,395,291	7%
<= 5.00%	5,420,201	1%
TOTAL	**474,774,324**	**100%**

Loan Size		
>$250,000	313,409,290	66%
>$200,000 & <$250,000	46,480,238	10%
>$150,000 & <$200,000	44,284,281	9%
>$100,000 & <$150,000	35,959,999	8%
>$50,000 & <$100,000	25,066,320	5%
<= $50,000	9,574,195	2%
TOTAL	**474,774,324**	**100%**

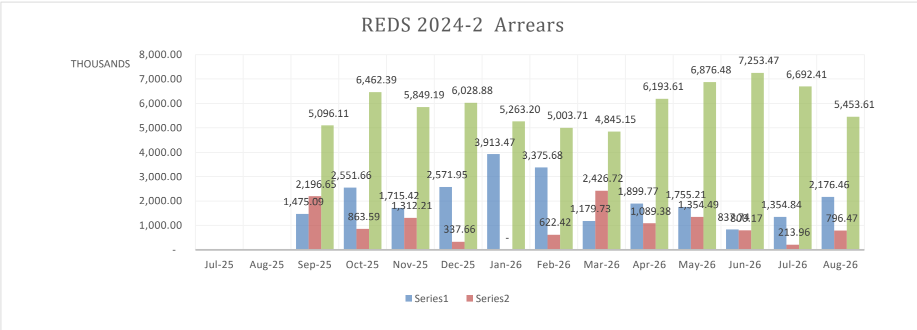
Loan to Value Ratio		
>95%	-	0%
>90% & <= 95%	-	0%
>85% & <= 90%	1,232,999	0%
>80% & <= 85%	4,256,606	1%
>75% & <= 80%	20,222,464	4%
>70% & <= 75%	64,001,092	13%
>65% & <= 70%	54,653,772	12%
>60% & <= 65%	45,399,668	10%
>55% & <= 60%	41,389,823	9%
>50% & <= 55%	50,748,066	11%
>45% & <= 50%	40,052,358	8%
>40% & <= 45%	30,089,439	6%
>35% & <= 40%	31,432,111	7%
>30% & <= 35%	29,422,854	6%
>25% & <= 30%	21,307,254	4%
<=25%	40,565,819	9%
TOTAL	**474,774,324**	**100%**

Loan to Value Ratio



Arrears

30-59 days	31 Jul 2026	30 Jun 2026	31 May 2026
Number of loans	10	8	5
Outstanding Balance ($)	2,176,461	1,354,844	837,742
% of Pool Outstanding Balance	0.46%	0.27%	0.17%
60-89 days			
Number of loans	3	2	3
Outstanding Balance ($)	796,473	213,962	800,170
% of Pool Outstanding Balance	0.17%	0.04%	0.16%
90+ days			
Number of loans	18	20	21
Outstanding Balance ($)	5,453,606	6,692,412	7,253,465
% of Pool Outstanding Balance	1.15%	1.36%	1.43%
TOTAL Delinquencies			
Number of loans	31	30	29
Outstanding Balance ($)	8,426,540	8,261,219	8,891,377
% of Pool Outstanding Balance	1.77%	1.68%	1.76%
Pool Information			
Number of loans	2,366	2,431	2,474
Outstanding Balance ($ m)	475	493	506



Foreclosure & Mortgage Insurance claims since inception

	Loan count	Amount
Outstanding Balance of Defaulted Loans	0	0
Proceeds of sale	0	0
Loss on sale of property	0	0
Claims submitted to Insurer	0	0
Claims paid by Insurer	0	0
Unclaimed	0	0
Pending claim	0	0
Loss covered by Excess spread	0	0
Claims Reduced/Denied by Insurers	0	0

Any insured housing loan held by the fund is insured under a master insurance policy with Genworth Financial Mortgage Insurance Pty Limited (ABN 60 106 974) or QBE Lenders' Mortgage Insurance Limited (ABN 70 000 511 071).
For further details on the mortgage Insurance policies reference should be made to the Information Memorandum. Please note that limitations and exclusions apply with the mortgage Insurance policies, including timely payment cover' for a limited period.

Facilities & Reserve

Liquidity Facility	
Opening Balance (collateral posted)	4,861,330
Liquidity facility drawn during the current month	
Repayment of Liquidity Draw for the previous periods	
Outstanding liquidity draws	
Reduction in Facility	(168,123)
Closing Outstanding Balance (collateral posted)	4,693,207
Redraw Funding Facility	
Opening Balance	1,000,000
Redraw facility drawn during the current month	
Repayment of drawdown for the previous periods	
Outstanding drawdowns	
Reduction in Facility	-
Drawn amount	
Closing balance	1,000,000
Income Reserve	150,000
Excess Spread Reseve Balance	Nil

Notional Swaps

Notional Swaps Value	46,607,504
% of fixed rate home loans	9%

Bank of Queensland Contacts

Long Term Funding :longtermfunding@boq.com.au

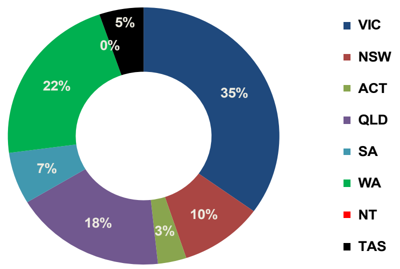
Website: BOQ.com.au
Bloomberg Screen: REDS <MTGE>

Appendix 1

Current Position:Pool of not less than 5% in accordance with EU & UK Securitisation Regulation.

Geographical Location			
VIC	- Inner City	-	0%
	- Metro	10,674,661	32%
	- Non Metro	1,034,773	3%
NSW	- Inner City	-	0%
	- Metro	2,903,681	9%
	- Non Metro	436,124	1%
QLD	- Inner City	-	0%
	- Metro	5,814,230	17%
	- Non Metro	240,973	1%
SA	- Inner City	-	0%
	- Metro	1,830,626	5%
	- Non Metro	350,395	1%
WA	- Inner City	263,977	1%
	- Metro	6,852,896	20%
	- Non Metro	197,236	1%
TAS	- Inner City	-	0%
	- Metro	1,769,123	5%
	- Non Metro	-	0%
NT	- Metro	-	0%
	- Non Metro	-	0%
ACT	- Metro	1,141,098	3%
	- Non Metro	-	0%
TOTAL		**33,509,793**	**100%**

Geographical Location



Loan Purpose		
Refinance	27,702,360	82%
Renovation		0%
Property Purchase	4,278,802	13%
Construction	5,462	0%
Equity Release	1,523,168	5%
TOTAL	**33,509,793**	**100%**

Loan Security		
House	28,540,957	86%
Land	-	0%
Apartment	3,134,171	9%
Unit	428,183	1%
Townhouse	1,406,482	4%
Other	-	0%
TOTAL	**33,509,793**	**100%**

Loan Term		
<=5 yrs	-	0%
>5 & <=10yrs	-	0%
>10 & <=15yrs	777,669	2%
>15 & <=20yrs	2,788,988	8%
>20 & <=25yrs	4,992,953	15%
>25yrs	24,950,183	75%
TOTAL	**33,509,793**	**100%**

Interest Option		
Variable	32,390,144	97%
Fixed <3 years	1,119,649	3%
Fixed >3 years	-	0%
TOTAL	**33,509,793**	**100%**

Mortgage Insurance		
Helia	1,931,427	6%
Uninsured	30,878,903	92%
QBE	699,464	2%
Dual Insured	-	0%
TOTAL	**33,509,793**	**100%**

Owner/Investment split		
Owner Occupied	31,840,740	95%
Investment	1,669,053	5%
TOTAL	**33,509,793**	**100%**

Loan Size		
>$250,000	27,934,726	83%
>$200,000 & <$250,000	1,534,453	5%
>$150,000 & <$200,000	2,128,431	6%
>$100,000 & <$150,000	881,901	3%
>$50,000 & <$100,000	653,387	2%
<= $50,000	376,895	1%
TOTAL	**33,509,793**	**100%**

Interest Rate Exposure		
> 8.00%	353,399	1%
> 7.00% & <= 8.00%	-	0%
> 6.00% & <= 7.00%	32,386,541	97%
> 5.00% & <= 6.00%	769,853	2%
<= 5.00%	-	0%
TOTAL	**33,509,793**	**100%**

Loan to Value Ratio		
>95%	976,737	3%
>90% & <= 95%	-	0%
>85% & <= 90%	-	0%
>80% & <= 85%	-	0%
>75% & <= 80%	5,194,703	16%
>70% & <= 75%	4,400,151	13%
>65% & <= 70%	3,829,891	11%
>60% & <= 65%	948,668	3%
>55% & <= 60%	595,762	2%
>50% & <= 55%	2,161,145	6%
>45% & <= 50%	2,736,827	8%
>40% & <= 45%	3,333,309	10%
>35% & <= 40%	1,694,700	5%
>30% & <= 35%	3,981,752	12%
>25% & <= 30%	350,119	1%
<=25%	3,306,030	10%
TOTAL	**33,509,793**	**100%**

Loan to Value Ratio