

REDS Series 2024-2 Trust Monthly Investor Report



Monthly Investment Report as at 18 May 2026

Summary

Trust: Series 2024-2 REDS Trust ("the Series Trust")
 Collection Period end date: 30 Apr 2026
 Payment Date: 18 May 2026
 Issuer and Trustee: Perpetual Trustee Company Limited (ABN 42 000 001 007) ATO SERIES 2024-2 REDS TRUST
 Joint Lead Managers: National Australia Bank Limited (ABN 12 004 044 937) ("NAB")
 Australia and New Zealand Banking Group (ABN 11 005 357 522) ("ANZ")
 Commonwealth Bank of Australia (ABN 48 123 123 124) ("CBA")
 MUFG Securities Americas Inc. (ARBN 612 562 008) ("MUFG")
 Arranger: National Australia Bank Limited (ABN 12 004 044 937) ("NAB")
 Manager: B.Q.L. Management Pty Limited (ABN 87 081 052 342)
 Security Trustee: P.T. Limited (ABN 67 004 454 666)
 Servicer: Bank of Queensland Limited (ABN 32 009 656 740) ("BOQ")
 Redraw Facility Provider, Liquidity Facility Provider & Income Reserve Provider: BOQ
 Standby Swap Provider: NAB
 Basis Swap Provider & Fixed Rate Swap Provider: BOQ
 Closing Date: 15 August 2024
 Legal Final Maturity Date: The Distribution Date falling in August 2056

Security Classes

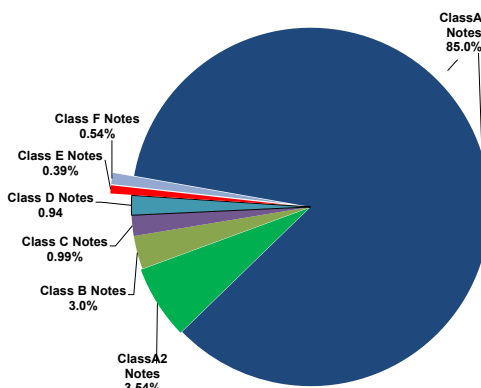
Class Name :	A1 Notes	A2 Notes	B Notes	C Notes	D Notes	E Notes	F Notes
ISIN / Common Code:	AU3FN0089512 / 285906962	AU3FN0089520 / 285906989	AU3FN0089538 / 285906997	AU3FN0089546 / 285907004	AU3FN0089553 / 285907012	AU3FN0089561 / 285907039	AU3FN0089579 / 285907047
Rating Agency:	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch
Expected Ratings:	AAA(sf)/AAAsf2	AAA(sf)/AAAsf2	AA(sf)/NR	A(sf)/NR	BBB(sf)/NR	BB(sf)/NR	NR/NR
Denomination:	AUD	AUD	AUD	AUD	AUD	AUD	AUD
Issue Amount:	920,000,000.00	35,400,000.00	16,000,000.00	9,900,000.00	9,400,000.00	3,900,000.00	5,400,000.00
Interest Rate:	BBSW (1 month) + Class Margin + 1.05%	BBSW (1 month) + Class Margin + (from 1.55%	BBSW (1 month) + Class 1.80%	BBSW (1 month) + Class Margin 2.00%	BBSW (1 month) + Class Margin 2.30%	BBSW (1 month) + Class Margin 4.65%	BBSW (1 month) + Class Margin 5.75%
Class Margin:	1.05%	1.55%	1.80%	2.00%	2.30%	4.65%	5.75%
Expected Average Life:	2.8 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years
Interest frequency:	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Coupon Type:	Floating	Floating	Floating	Floating	Floating	Floating	Floating
Principal payment type:	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through

Pool Details

Number of Loans	2,511
Average Loan Size	206,274
Maximum Loan Size	951,592
Weighted Average LVR	52.94%
Maximum LVR	86.06%
WA Seeding (months)	83
WA Term to Maturity (years)	22
Full Documentation Loans	100.00%
WA Interest Rate	6.16%

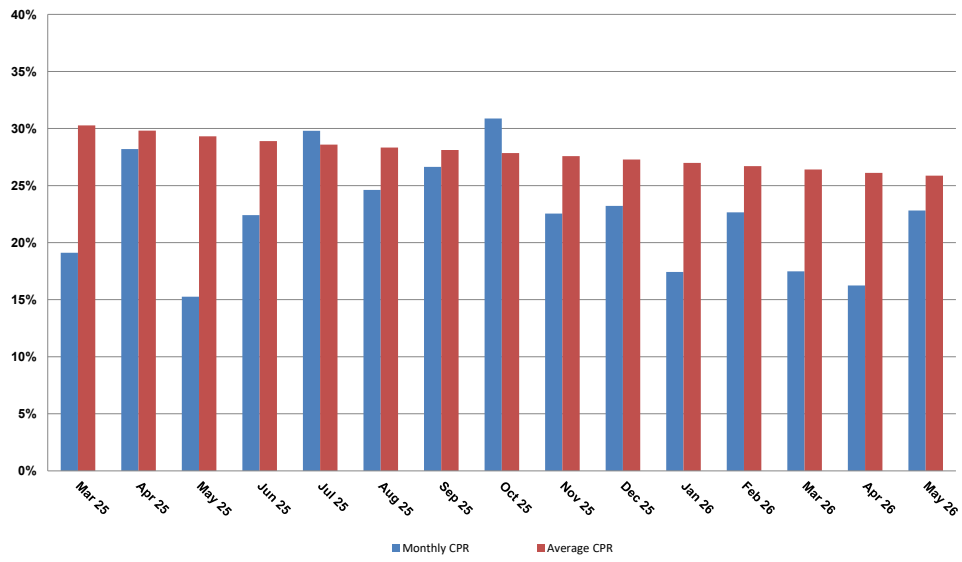
Note Factors as at 30 Apr 2026

Pool Factor	0.51795388
Class A1 Notes	0.47603683
Class A2 Notes	1.00000000
Class B Notes	1.00000000
Class C Notes	1.00000000
Class D Notes	1.00000000
Class E Notes	1.00000000
Class F Notes	1.00000000



Portfolio Structure					
	Opening Balance	Principal Pass-Through	Closing Balance	Current Interest Amt	Current Interest Rate
				20 Apr 2026 18 May 2026	20 Apr 2026 18 May 2026
Class A1 Notes	451,738,058.49	13,784,178.68	437,953,879.81	1,791,605.52	5.1700%
Class A2 Notes	35,400,000.00	-	35,400,000.00	153,975.45	5.6700%
Class B Notes	16,000,000.00	-	16,000,000.00	72,661.92	5.9200%
Class C Notes	9,900,000.00	-	9,900,000.00	46,478.47	6.1200%
Class D Notes	9,400,000.00	-	9,400,000.00	46,294.36	6.4200%
Class E Notes	3,900,000.00	-	3,900,000.00	26,237.92	8.7700%
Class F Notes	5,400,000.00	-	5,400,000.00	40,886.14	9.8700%
*Principal Drawdown			(0.00)		
Total Portfolio	531,738,058	13,784,179	517,953,880	2,178,140	
Net economic interest of not less than 5% in accordance with the provisions of Article 6(1) of Regulation (EU) 2017/2402 (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation). For pool stratification please refer to Appendix 1.			37,043,779	7.15%	

Principal Collections & Prepayment Analysis			
	Monthly	Quarterly	Since inception
	31 Mar 2026 to 30 Apr 2026	28 Feb 2026 to 30 Apr 2026	15 August 2024 to 30 Apr 2026
Repayment Analysis			
Balance @ Determination Date	531,738,058	553,415,968	1,000,000,000
Substitution	-	-	-
Scheduled Repayments	(2,487,634)	(7,501,102)	(65,873,620)
Prepayments	(13,492,519)	(33,102,685)	(451,165,345)
Redraw Advances	2,195,974	5,141,698	34,992,845
Principal Draws / (Repayment of Principal Draws)	-	-	0
Closing Balance	517,953,880	517,953,880	517,953,880
CPR	22.81%	21.02%	21.08%
SMM	2.13%	1.95%	1.95%



Current Position

Geographical Location

VIC	- Inner City	916,729	0%
	- Metro	143,143,179	28%
	- Non Metro	27,450,897	5%
NSW	- Inner City	-	0%
	- Metro	83,936,434	16%
QLD	- Non Metro	32,228,605	6%
	- Inner City	180,425	0%
SA	- Metro	71,569,485	14%
	- Non Metro	9,973,049	2%
WA	- Inner City	-	0%
	- Metro	27,583,833	5%
TAS	- Non Metro	1,976,062	0%
	- Inner City	250,000	0%
NT	- Metro	56,748,503	11%
	- Non Metro	5,736,686	1%
ACT	- Metro	346,140	0%
	- Non Metro	17,006,195	3%
TAS	- Metro	7,551,932	1%
	- Non Metro	2,824,925	1%
NT	- Metro	413,484	0%
	- Non Metro	28,117,316	5%
ACT	- Metro	-	0%
	- Non Metro	-	0%
TOTAL		517,953,880	100%

Loan Purpose

Refinance	288,587,563	56%
Renovation	-	0%
Property Purchase	164,931,548	32%
Construction	19,986,023	4%
Equity Release	44,448,745	9%
TOTAL	517,953,880	100%

Loan Term

<=5 yrs	-	0%
>5 & <=10yrs	130,353	0%
>10 & <=15yrs	3,852,286	1%
>15 & <=20yrs	10,573,913	2%
>20 & <=25yrs	21,686,799	4%
>25yrs	481,710,528	93%
TOTAL	517,953,880	100%

Owner/Investment split

Owner Occupied	416,901,969	80%
Investment	101,051,911	20%
TOTAL	517,953,880	100%

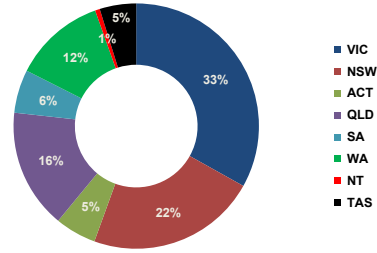
Interest Rate Exposure

> 8.00%	17,150,367	3%
> 7.00% & <= 8.00%	9,503,738	2%
> 6.00% & <= 7.00%	295,546,773	58%
> 5.00% & <= 6.00%	188,967,592	36%
<= 5.00%	6,785,410	1%
TOTAL	517,953,880	100%

Loan to Value Ratio

>95%	-	0%
>90% & <= 95%	-	0%
>85% & <= 90%	1,236,950	0%
>80% & <= 85%	6,371,219	1%
>75% & <= 80%	23,303,782	4%
>70% & <= 75%	74,288,994	16%
>65% & <= 70%	59,072,787	11%
>60% & <= 65%	46,923,881	9%
>55% & <= 60%	44,343,084	9%
>50% & <= 55%	58,060,366	11%
>45% & <= 50%	42,976,234	8%
>40% & <= 45%	36,433,359	7%
>35% & <= 40%	30,634,557	6%
>30% & <= 35%	32,361,839	6%
>25% & <= 30%	20,405,079	4%
<=25%	41,541,749	8%
TOTAL	517,953,880	100%

Geographical Location



Loan Security

House	424,638,834	82%
Land	54,415	0%
Apartment	47,503,700	9%
Unit	29,323,061	6%
Townhouse	14,264,176	3%
Other	2,169,694	0%
TOTAL	517,953,880	100%

Interest Option

Variable	467,413,661	90%
Fixed <3 years	50,129,053	10%
Fixed >3 years	411,165	0%
TOTAL	517,953,880	100%

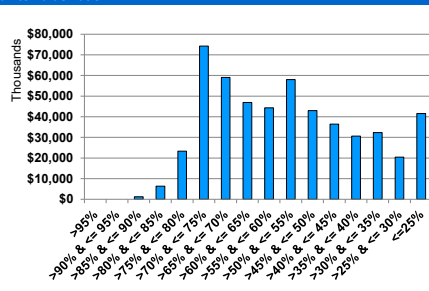
Mortgage Insurance

Hella	73,859,517	14%
Uninsured	432,600,908	84%
QBE	11,493,455	2%
Dual Insured	-	0%
TOTAL	517,953,880	100%

Loan Size

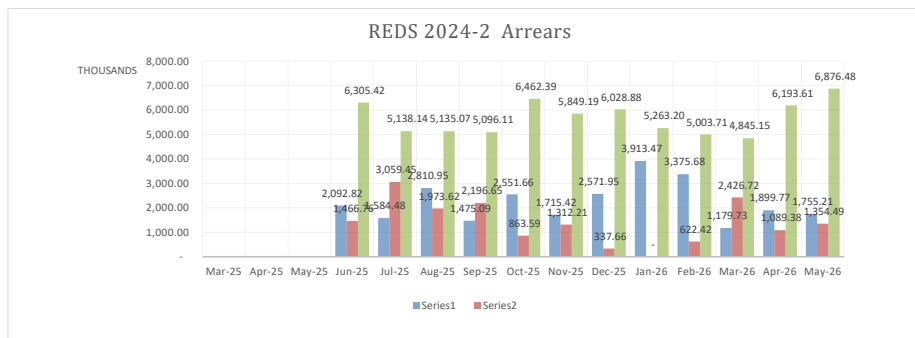
>\$250,000	344,903,550	67%
>\$200,000 & <=\$250,000	52,484,934	10%
>\$150,000 & <=\$200,000	46,582,810	9%
>\$100,000 & <=\$150,000	37,829,833	7%
>\$50,000 & <=\$100,000	26,425,324	5%
<=\$50,000	9,727,428	2%
TOTAL	517,953,880	100%

Loan to Value Ratio



Arrears

	30 Apr 2026	31 Mar 2026	28 Feb 2026
30-59 days			
Number of loans	8	9	4
Outstanding Balance (\$)	1,755,208	1,899,775	1,179,731
% of Pool Outstanding Balance	0.34%	0.36%	0.22%
60-89 days			
Number of loans	6	3	6
Outstanding Balance (\$)	1,354,488	1,089,385	2,426,716
% of Pool Outstanding Balance	0.26%	0.20%	0.45%
90+ days			
Number of loans	19	17	14
Outstanding Balance (\$)	6,876,483	6,193,611	4,845,151
% of Pool Outstanding Balance	1.33%	1.16%	0.89%
TOTAL Delinquencies			
Number of loans	33	29	24
Outstanding Balance (\$)	9,986,179	9,182,770	8,451,598
% of Pool Outstanding Balance	1.93%	1.73%	1.56%
Pool Information			
Number of loans	2,511	2,567	2,624
Outstanding Balance (\$ m)	518	532	542



Foreclosure & Mortgage Insurance claims since inception

	<u>Loan count</u>	<u>Amount</u>
Outstanding Balance of Defaulted Loans	0	0
Proceeds of sale	0	0
Loss on sale of property	0	0
Claims submitted to Insurer	0	0
Claims paid by Insurer	0	0
Unclaimed	0	0
Pending claim	0	0
Loss covered by Excess spread	0	0
Claims Reduced/Denied by Insurers	0	0

Any insured housing loan held by the fund is insured under a master insurance policy with Genworth Financial Mortgage Insurance Pty Limited (ABN 60 106 974) or QBE Lenders' Mortgage Insurance Limited (ABN 70 000 511 071).
 For further details on the mortgage Insurance policies reference should be made to the Information Memorandum. Please note that limitations and exclusions apply with the mortgage Insurance policies, including timely payment cover' for a limited period.

Facilities & Reserve

Liquidity Facility

Opening Balance (collateral posted)	5,255,444
Liquidity facility drawn during the current month	
Repayment of Liquidity Draw for the previous periods	
Outstanding liquidity draws	
Reduction in Facility	(144,671)
Closing Outstanding Balance (collateral posted)	5,110,774

Redraw Funding Facility

Opening Balance	1,063,476
Redraw facility drawn during the current month	
Repayment of drawdown for the previous periods	
Outstanding drawdowns	
Reduction in Facility	(27,568)
Drawn amount	
Closing balance	1,035,908

Income Reserve	150,000
Excess Spread Reserve Balance	Nil

Notional Swaps

Notional Swaps Value	51,336,088
% of fixed rate home loans	9%

Bank of Queensland Contacts

Long Term Funding :longtermfunding@boq.com.au

Website: BOQ.com.au
 Bloomberg Screen: REDS <MTGE>

Disclaimer

This report has been prepared by Bank of Queensland Limited (ABN 32 009 656 740) ("BOQ"). This report is for information purposes only and, does not constitute an offer, invitation, recommendation, inducement or solicitation for the purpose or sale of any notes ("Notes") issued by the trustee of the REDS Series 2024-2 Trust (the "Trustee"), or a recommendation to continue to hold Notes issued by the Trustee. This report is not intended to and does not create legal relations on the basis of the information contained in it.

This report does not contain all information that may be relevant to an investor in relation to its investment in Notes issued by the Trustee and any statement as to any future matter is a present prediction of a possible future outcome, the accuracy of which cannot be guaranteed. The information contained in this report is not a representation or guarantee of the future performance of BOQ, any Notes issued by the Trustee, or any mortgage loans held by the Trustee.

This report is for the information of investors who have acquired Notes after reviewing, understanding and obtaining their own professional legal, regulatory, tax and accounting advice in relation to the offering documents pursuant to which the Notes were issued, and no person is authorised to use it for any other purpose.

BOQ does not warrant or represent that this report (or the information set out or referred to in this report) is accurate, reliable, complete or up to date. BOQ does not accept responsibility for, or liability arising from, any information or representation contained in this report. This report does not constitute any form of investment, legal, tax or other advice and does not take into account the investment objectives, financial situation or needs of any particular investor.

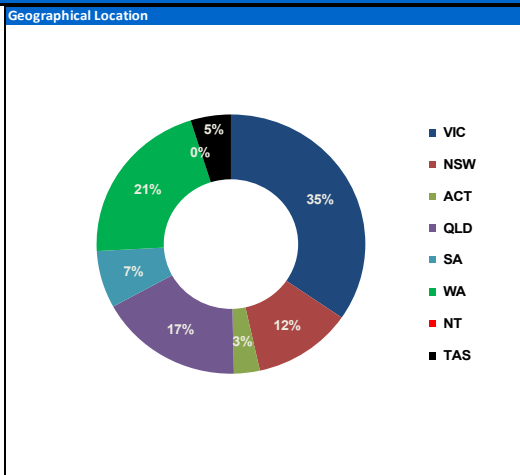
To the fullest extent permitted by law, BOQ and any of its directors, officers, employees and advisers, expressly disclaim all and any responsibility for and shall not be liable in any way whatsoever (whether in negligence or otherwise) for any loss, costs or expenses of any nature (whether direct, indirect or consequential) which may be suffered by any person relying upon this report (or any information, conclusions or omissions contained in this report).

Recipients should not rely upon the contents of this report but should make their own assessment and evaluation and seek their own advice to enable them to make any decision concerning their own risk.

Appendix 1

Current Position: Pool of not less than 5% in accordance with EU & UK Securitisation Regulation.

Geographical Location		
VIC	- Inner City	0%
	- Metro	32%
NSW	- Non Metro	3%
	- Inner City	0%
QLD	- Metro	11%
	- Non Metro	1%
SA	- Inner City	0%
	- Metro	6%
WA	- Non Metro	1%
	- Inner City	1%
TAS	- Metro	20%
	- Non Metro	1%
NT	- Inner City	0%
	- Metro	5%
ACT	- Non Metro	0%
	- Metro	0%
TOTAL		100%



Loan Purpose		
Refinance	30,956,266	84%
Renovation	-	0%
Property Purchase	4,527,612	12%
Construction	4,904	0%
Equity Release	1,554,996	4%
TOTAL		100%

Loan Security		
House	30,133,578	81%
Land	-	0%
Apartment	3,529,863	10%
Unit	1,479,585	4%
Townhouse	1,900,752	5%
Other	-	0%
TOTAL		100%

Loan Term		
<=5 yrs	-	0%
>5 & <=10yrs	-	0%
>10 & <=15yrs	1,158,289	3%
>15 & <=20yrs	2,819,001	8%
>20 & <=25yrs	5,211,328	14%
>25yrs	27,855,161	75%
TOTAL		100%

Interest Option		
Variable	34,419,604	93%
Fixed <3 years	2,274,175	6%
Fixed >3 years	350,000	1%
TOTAL		100%

Owner/Investment split		
Owner Occupied	35,362,409	95%
Investment	1,681,370	5%
TOTAL		100%

Mortgage Insurance		
Helia	1,987,337	5%
Uninsured	34,352,780	93%
QBE	703,662	2%
Dual Insured	-	0%
TOTAL		100%

Interest Rate Exposure		
> 8.00%	384,813	1%
> 7.00% & <= 8.00%	-	0%
> 6.00% & <= 7.00%	3,993,520	11%
> 5.00% & <= 6.00%	32,665,446	88%
<= 5.00%	-	0%
TOTAL		100%

Loan Size		
>\$250,000	30,910,724	84%
>\$200,000 & <\$250,000	2,001,833	5%
>\$150,000 & <\$200,000	1,984,944	5%
>\$100,000 & <\$150,000	1,030,848	3%
>\$50,000 & <\$100,000	741,302	2%
<= \$50,000	374,128	1%
TOTAL		100%

Loan to Value Ratio		
>95%	972,810	3%
>90% & <= 95%	-	0%
>85% & <= 90%	-	0%
>80% & <= 85%	-	0%
>75% & <= 80%	6,969,121	19%
>70% & <= 75%	4,158,528	11%
>65% & <= 70%	4,231,018	11%
>60% & <= 65%	957,053	3%
>55% & <= 60%	1,448,462	4%
>50% & <= 55%	3,057,278	8%
>45% & <= 50%	2,426,260	7%
>40% & <= 45%	3,701,582	10%
>35% & <= 40%	1,445,297	4%
>30% & <= 35%	3,127,269	8%
>25% & <= 30%	1,226,036	3%
<=25%	3,323,065	9%
TOTAL		100%

