REDS Series 2024-2 Trust Monthly Investor Report

Monthly Investment Report as at 18 Nov 2026

Summary

Trust:	Series 2024-2 REDS Trust ("the Series Trust")
Collection Period end date:	31 Oct 2026
Payment Date:	18 Nov 2026
Issuer and Trustee:	Perpetual Trustee Company Limited (ABN 42 000 001 007) ATO SERIES 2024-2 REDS TRUST
Joint Lead Managers:	National Australia Bank Limited (ABN 12 004 044 937) ("NAB") Australia and New Zealand Banking Group (ABN 11 005 357 522) ("ANZ") Commonwealth Bank of Australia (ABN 48 123 123 124) ("CBA") MUFG Securities Americas Inc. (ARBN 612 562 008) ("MUFG")
Arranger:	National Australia Bank Limited (ABN 12 004 044 937) ("NAB")
Manager:	B.Q.L Management Pty Limited (ABN 87 081 052 342)
Security Trustee:	P.T. Limited (ABN 67 004 454 666)
Servicer:	Bank of Queensland Limited (ABN 32 009 656 740) ("BOQ")
Redraw Facility Provider, Liquidity Facility Provider & Income Reserve Provider	BOQ
Standby Swap Provider:	NAB
Basis Swap Provider & Fixed Rate Swap Provider	BOQ
Closing Date:	15 August 2024
Legal Final Maturity Date:	The Distribution Date falling in August 2056

Security Classes

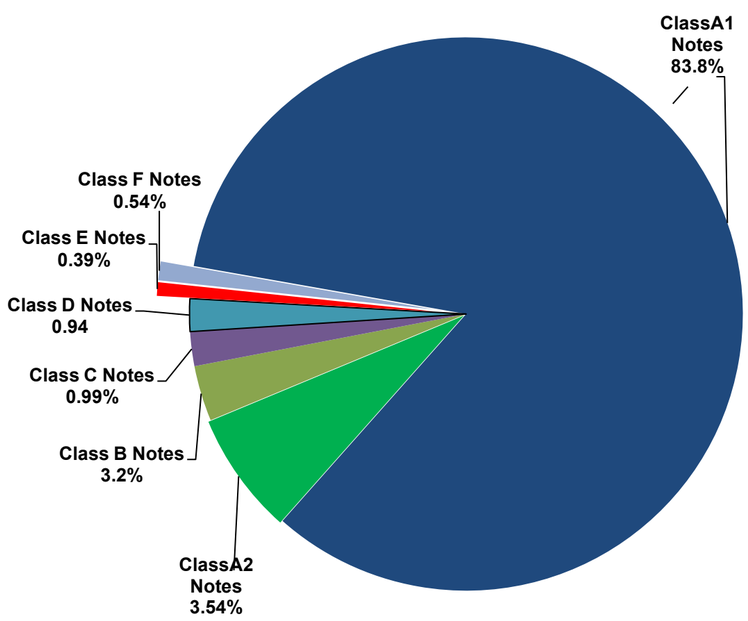
Class Name :	A1 Notes	A2 Notes	B Notes	C Notes	D Notes	E Notes	F Notes
ISIN / Common Code:	AU3FN0089512 / 285906962	AU3FN0089520 / 285906989	AU3FN0089538 / 285906997	AU3FN0089546 / 285907004	AU3FN0089553 / 285907012	AU3FN0089561 / 285907039	AU3FN0089579 / 285907047
Rating Agency:	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch
Expected Ratings:	AAA(sf)/AAAsf2	AAA(sf)/AAAsf2	AA(sf)/NR	A(sf)/NR	BBB(sf)/NR	BB(sf)/NR	NR/NR
Denomination:	AUD	AUD	AUD	AUD	AUD	AUD	AUD
Issue Amount:	920,000,000.00	35,400,000.00	16,000,000.00	9,900,000.00	9,400,000.00	3,900,000.00	5,400,000.00
Interest Rate	Class Margin + (from the first Call Option	Margin + (from the first Call Option Date) the	BBSW (1 month) + Class	BBSW (1 month) + Class Margin	BBSW (1 month) + Class Margin	BBSW (1 month) + Class Margin	BBSW (1 month) + Class Margin
Class Margin:	1.05%	1.55%	1.80%	2.00%	2.30%	4.65%	5.75%
Expected Average Life:	2.8 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years
Interest frequency:	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Coupon Type:	Floating	Floating	Floating	Floating	Floating	Floating	Floating
Principal payment type:	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through

Pool Details

Number of Loans	2,226
Average Loan Size	197,660
Maximum Loan Size	947,164
Weighted Average LVR	52%
Maximum LVR	85.52%
WA Seeding (months)	91
WA Term to Maturity (years)	21
Full Documentation Loans	100.00%
WA Interest Rate	6.61%

Note Factors as at 31 Oct 2026

Pool Factor	**0.43999198**
Class A1 Notes	0.40064526
Class A2 Notes	0.89247916
Class B Notes	0.89247916
Class C Notes	0.89247916
Class D Notes	0.89247916
Class E Notes	0.89247916
Class F Notes	0.89247916





Portfolio Structure

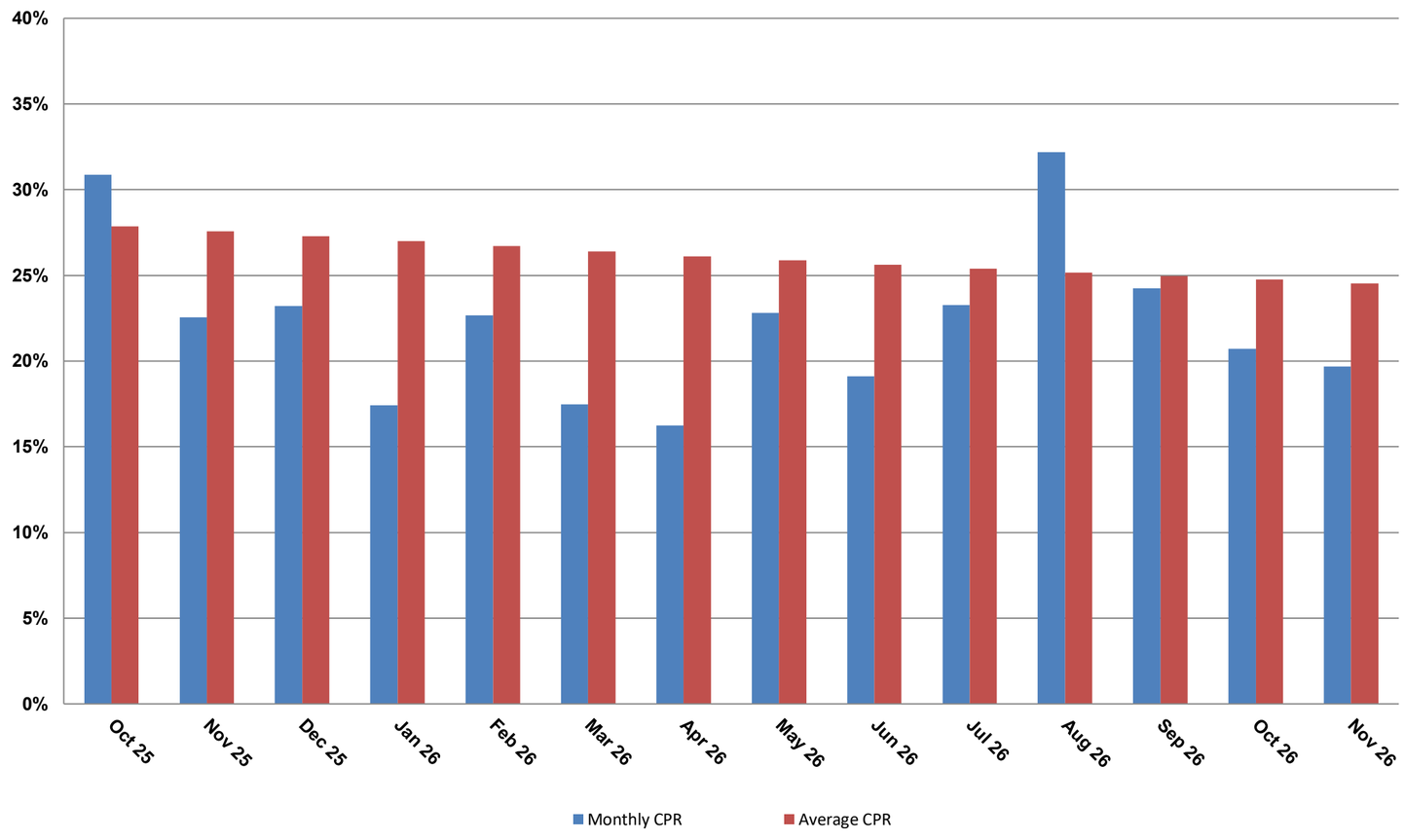
	Opening Balance	Principal Pass-Through	Closing Balance	Current Interest Amt 19 Oct 2026 18 Nov 2026	Current Interest Rate 19 Oct 2026 18 Nov 2026
Class A1 Notes	377,348,189.68	8,754,547.02	368,593,642.66	1,746,139.98	5.6300%
Class A2 Notes	32,344,152.45	750,390	31,593,762.20	162,961.36	6.1300%
Class B Notes	14,618,825.96	339,159	14,279,666.52	76,658.72	6.3800%
Class C Notes	9,045,398.57	209,855	8,835,543.67	48,919.50	6.5800%
Class D Notes	8,588,560.25	199,256	8,389,304.08	48,566.54	6.8800%
Class E Notes	3,563,338.82	82,670	3,480,668.71	27,032.56	9.2300%
Class F Notes	4,933,853.77	114,466	4,819,387.46	41,890.45	10.3300%
*Principal Drawdown			(0.00)		
Total Portfolio	**450,442,320**	**10,450,344**	**439,991,975**	**2,152,169**	

Net economic interest of not less than 5% in accordance with the provisions of Article 6(1) of Regulation (EU) 2017/2402 (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation).For pool stratification please refer to Appendix 1.

	32,276,075	7.34%

Principal Collections & Prepayment Analysis

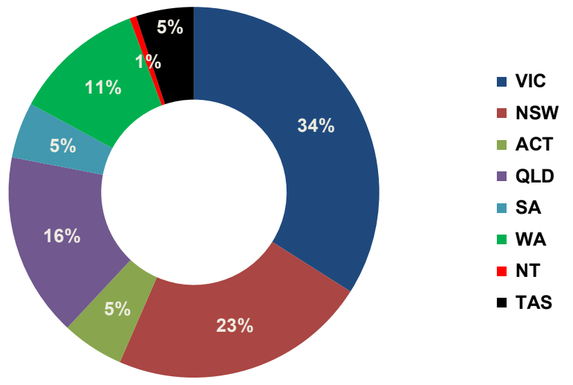
Repayment Analysis	Monthly 30 Sep 2026 to 31 Oct 2026	Quarterly 31 Aug 2026 to 31 Oct 2026	Since inception 15 August 2024 to 31 Oct 2026
Balance @ Determination Date	450,442,320	474,774,324	1,000,000,000
Substitution	-	-	-
Scheduled Repayments	(2,334,518)	(7,067,279)	(80,473,731)
Prepayments	(8,365,321)	(29,104,308)	(518,899,866)
Redraw Advances	249,495	1,389,238	39,365,572
Principal Draws / (Repayment of Principal Draws)	-	-	0
Closing Balance	**439,991,975**	**439,991,975**	**439,991,975**
CPR	19.69%	25.55%	19.06%
SMM	1.81%	2.43%	1.75%



Current Position

Geographical Location			
VIC	- Inner City	1,010,880	0%
	- Metro	122,782,569	28%
	- Non Metro	25,771,615	6%
NSW	- Inner City	-	0%
	- Metro	72,885,778	17%
	- Non Metro	26,326,073	6%
QLD	- Inner City	177,844	0%
	- Metro	62,325,233	14%
	- Non Metro	8,194,508	2%
SA	- Inner City	-	0%
	- Metro	20,318,202	5%
	- Non Metro	1,079,900	0%
WA	- Inner City	-	0%
	- Metro	45,959,909	10%
	- Non Metro	4,531,802	1%
TAS	- Inner City	320,041	0%
	- Metro	15,481,507	4%
	- Non Metro	6,423,095	1%
NT	- Metro	2,152,945	0%
	- Non Metro	402,280	0%
ACT	- Metro	23,847,795	5%
	- Non Metro	-	0%
TOTAL		**439,991,975**	**100%**

Geographical Location



Loan Purpose		
Refinance	241,615,785	55%
Renovation		0%
Property Purchase	142,476,087	32%
Construction	16,360,248	4%
Equity Release	39,539,856	9%
TOTAL	**439,991,975**	**100%**

Loan Security		
House	367,621,074	84%
Land	-	0%
Apartment	39,548,042	9%
Unit	20,281,518	5%
Townhouse	12,450,809	3%
Other	90,533	0%
TOTAL	**439,991,975**	**100%**

Loan Term		
<=5 yrs	-	0%
>5 & <=10yrs	517,297	0%
>10 & <=15yrs	2,153,586	0%
>15 & <=20yrs	7,818,530	2%
>20 & <=25yrs	12,649,504	3%
>25yrs	416,853,057	95%
TOTAL	**439,991,975**	**100%**

Interest Option		
Variable	400,931,458	91%
Fixed <3 years	38,842,684	9%
Fixed >3 years	217,833	0%
TOTAL	**439,991,975**	**100%**

Owner/Investment split		
Owner Occupied	358,174,278	81%
Investment	81,817,697	19%
TOTAL	**439,991,975**	**100%**

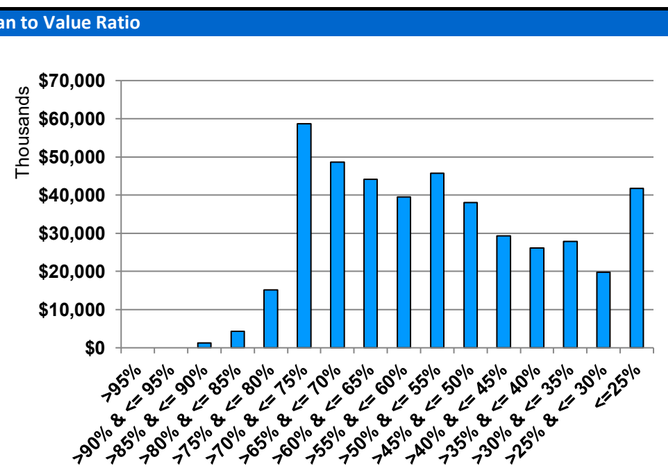
Mortgage Insurance		
Helia	62,552,242	14%
Uninsured	368,675,694	84%
QBE	8,764,039	2%
Dual Insured	-	0%
TOTAL	**439,991,975**	**100%**

Interest Rate Exposure		
> 8.00%	17,665,445	4%
> 7.00% & <= 8.00%	23,604,446	5%
> 6.00% & <= 7.00%	370,065,215	84%
> 5.00% & <= 6.00%	24,171,570	5%
<= 5.00%	4,485,299	1%
TOTAL	**439,991,975**	**100%**

Loan Size		
>$250,000	288,364,938	66%
>$200,000 & <$250,000	44,020,715	10%
>$150,000 & <$200,000	40,109,345	9%
>$100,000 & <$150,000	34,562,297	8%
>$50,000 & <$100,000	23,600,486	5%
<= $50,000	9,334,194	2%
TOTAL	**439,991,975**	**100%**

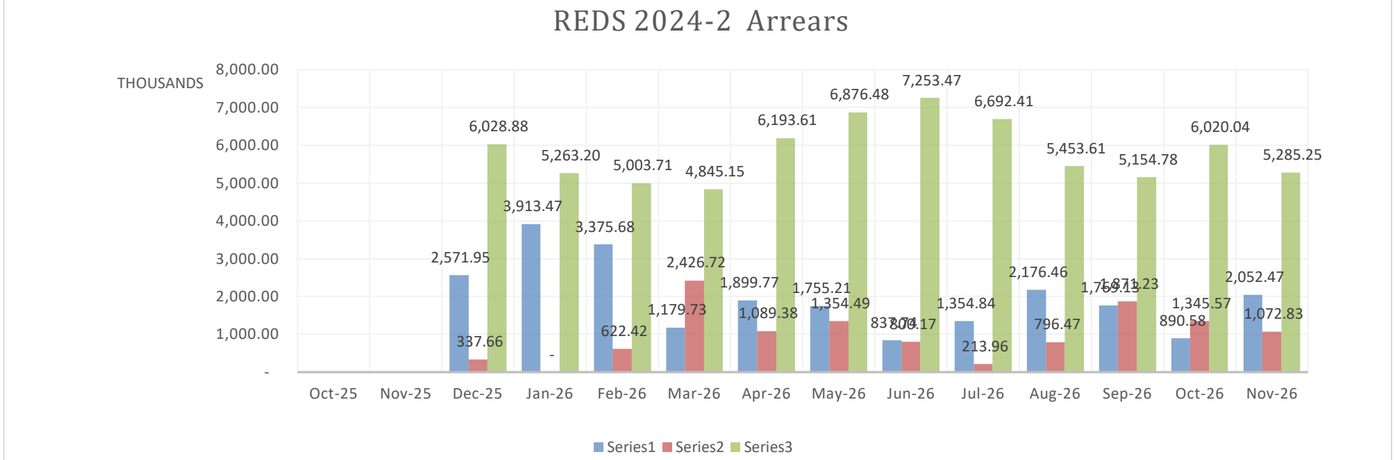
Loan to Value Ratio		
>95%	-	0%
>90% & <= 95%	-	0%
>85% & <= 90%	1,228,443	0%
>80% & <= 85%	4,266,881	1%
>75% & <= 80%	15,144,830	3%
>70% & <= 75%	58,633,081	13%
>65% & <= 70%	48,593,838	11%
>60% & <= 65%	44,099,951	10%
>55% & <= 60%	39,512,818	9%
>50% & <= 55%	45,725,668	10%
>45% & <= 50%	38,027,361	9%
>40% & <= 45%	29,367,389	7%
>35% & <= 40%	26,097,437	6%
>30% & <= 35%	27,877,228	6%
>25% & <= 30%	19,726,650	4%
<=25%	41,690,400	9%
TOTAL	**439,991,975**	**100%**

Loan to Value Ratio



Arrears

30-59 days	31 Oct 2026	30 Sep 2026	31 Aug 2026
Number of loans	10	10	10
Outstanding Balance ($)	2,052,473	890,578	1,769,127
% of Pool Outstanding Balance	0.47%	0.20%	0.38%
60-89 days			
Number of loans	8	5	7
Outstanding Balance ($)	1,072,830	1,345,573	1,871,227
% of Pool Outstanding Balance	0.24%	0.30%	0.41%
90+ days			
Number of loans	15	20	17
Outstanding Balance ($)	5,285,252	6,020,036	5,154,779
% of Pool Outstanding Balance	1.20%	1.34%	1.12%
TOTAL Delinquencies			
Number of loans	33	35	34
Outstanding Balance ($)	8,410,555	8,256,187	8,795,134
% of Pool Outstanding Balance	1.91%	1.83%	1.91%
Pool Information			
Number of loans	2,226	2,278	2,307
Outstanding Balance ($ m)	440	450	462



Foreclosure & Mortgage Insurance claims since inception

	Loan count	Amount
Outstanding Balance of Defaulted Loans	0	0
Proceeds of sale	0	0
Loss on sale of property	0	0
Claims submitted to Insurer	0	0
Claims paid by Insurer	0	0
Unclaimed	0	0
Pending claim	0	0
Loss covered by Excess spread	0	0
Claims Reduced/Denied by Insurers	0	0

Any insured housing loan held by the fund is insured under a master insurance policy with Genworth Financial Mortgage Insurance Pty Limited (ABN 60 106 974) or QBE Lenders' Mortgage Insurance Limited (ABN 70 000 511 071).
For further details on the mortgage Insurance policies reference should be made to the Information Memorandum. Please note that limitations and exclusions apply with the mortgage Insurance policies, including timely payment cover' for a limited period.

Facilities & Reserve

Liquidity Facility	
Opening Balance (collateral posted)	4,444,223
Liquidity facility drawn during the current month	
Repayment of Liquidity Draw for the previous periods	
Outstanding liquidity draws	
Reduction in Facility	(97,156)
Closing Outstanding Balance (collateral posted)	4,347,067
Redraw Funding Facility	
Opening Balance	1,000,000
Redraw facility drawn during the current month	
Repayment of drawdown for the previous periods	
Outstanding drawdowns	
Reduction in Facility	-
Drawn amount	
Closing balance	1,000,000
Income Reserve	150,000
Excess Spread Reseve Balance	Nil

Notional Swaps

Notional Swaps Value	40,909,446
% of fixed rate home loans	9%

Bank of Queensland Contacts

Long Term Funding :longtermfunding@boq.com.au

Website:	BOQ.com.au
Bloomberg Screen:	REDS <MTGE>

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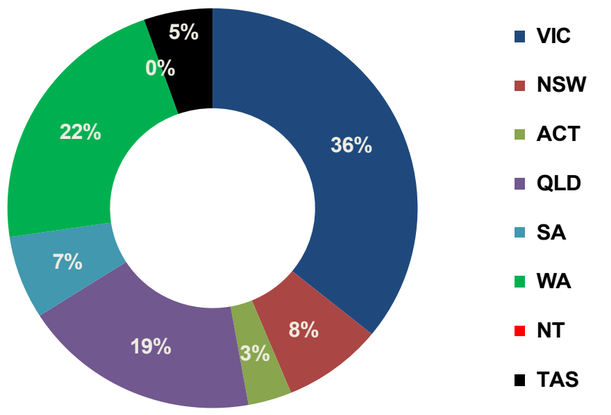
Appendix 1

Current Position:Pool of not less than 5% in accordance with EU & UK Securitisation Regulation.

Geographical Location			
VIC	- Inner City	-	0%
	- Metro	10,540,195	33%
	- Non Metro	1,030,678	3%
NSW	- Inner City	-	0%
	- Metro	2,116,949	7%
	- Non Metro	430,721	1%
QLD	- Inner City	-	0%
	- Metro	5,793,908	18%
	- Non Metro	263,801	1%
SA	- Inner City	-	0%
	- Metro	1,820,817	6%
	- Non Metro	350,000	1%
WA	- Inner City	262,205	1%
	- Metro	6,611,512	20%
	- Non Metro	193,424	1%
TAS	- Inner City	-	0%
	- Metro	1,748,350	5%
	- Non Metro	-	0%
NT	- Metro	-	0%
	- Non Metro	-	0%
ACT	- Metro	1,113,514	3%
	- Non Metro	-	0%
TOTAL		**32,276,075**	**100%**

Geographical Location



Loan Purpose		
Refinance	26,528,132	82%
Renovation		0%
Property Purchase	4,254,289	13%
Construction	5,116	0%
Equity Release	1,488,537	5%
TOTAL	**32,276,075**	**100%**

Loan Security		
House	27,528,131	85%
Land	-	0%
Apartment	2,938,007	9%
Unit	413,700	1%
Townhouse	1,396,237	4%
Other	-	0%
TOTAL	**32,276,075**	**100%**

Loan Term		
<=5 yrs	-	0%
>5 & <=10yrs	-	0%
>10 & <=15yrs	824,564	3%
>15 & <=20yrs	2,551,992	8%
>20 & <=25yrs	4,935,738	15%
>25yrs	23,963,780	74%
TOTAL	**32,276,075**	**100%**

Interest Option		
Variable	31,160,858	97%
Fixed <3 years	1,115,217	3%
Fixed >3 years	-	0%
TOTAL	**32,276,075**	**100%**

Owner/Investment split		
Owner Occupied	30,621,947	95%
Investment	1,654,128	5%
TOTAL	**32,276,075**	**100%**

Mortgage Insurance		
Helia	1,865,316	6%
Uninsured	29,745,374	92%
QBE	665,385	2%
Dual Insured	-	0%
TOTAL	**32,276,075**	**100%**

Interest Rate Exposure		
> 8.00%	341,956	1%
> 7.00% & <= 8.00%	163,451	1%
> 6.00% & <= 7.00%	31,036,952	96%
> 5.00% & <= 6.00%	733,715	2%
<= 5.00%	-	0%
TOTAL	**32,276,075**	**100%**

Loan Size		
>$250,000	26,940,980	83%
>$200,000 & <$250,000	1,329,083	4%
>$150,000 & <$200,000	1,972,825	6%
>$100,000 & <$150,000	1,012,456	3%
>$50,000 & <$100,000	632,346	2%
<= $50,000	388,385	1%
TOTAL	**32,276,075**	**100%**

Loan to Value Ratio		
>95%	976,538	3%
>90% & <= 95%	-	0%
>85% & <= 90%	-	0%
>80% & <= 85%	-	0%
>75% & <= 80%	3,189,398	10%
>70% & <= 75%	5,631,697	17%
>65% & <= 70%	3,024,070	9%
>60% & <= 65%	1,362,466	4%
>55% & <= 60%	351,300	1%
>50% & <= 55%	2,323,516	7%
>45% & <= 50%	2,933,777	9%
>40% & <= 45%	3,294,916	10%
>35% & <= 40%	1,521,136	5%
>30% & <= 35%	3,115,125	10%
>25% & <= 30%	1,260,891	4%
<=25%	3,291,244	10%
TOTAL	**32,276,075**	**100%**

Loan to Value Ratio

