

REDS Series 2024-2 Trust Monthly Investor Report



Monthly Investment Report as at 19 Oct 2026

Summary

Trust:	Series 2024-2 REDS Trust ("the Series Trust")
Collection Period end date:	30 Sep 2026
Payment Date:	19 Oct 2026
Issuer and Trustee:	Perpetual Trustee Company Limited (ABN 42 000 001 007) ATO SERIES 2024-2 REDS TRUST
Joint Lead Managers:	National Australia Bank Limited (ABN 12 004 044 937) ("NAB") Australia and New Zealand Banking Group (ABN 11 005 357 522) ("ANZ") Commonwealth Bank of Australia (ABN 48 123 123 124) ("CBA") MUFG Securities Americas Inc. (ARBN 612 562 008) ("MUFG") National Australia Bank Limited (ABN 12 004 044 937) ("NAB")
Arranger:	B.Q.L. Management Pty Limited (ABN 87 081 052 342)
Manager:	P.T. Limited (ABN 67 004 454 666)
Security Trustee:	Bank of Queensland Limited (ABN 32 009 656 740) ("BOQ")
Service:	
Redraw Facility Provider, Liquidity Facility Provider & Income Reserve Provider:	BOQ
Standby Swap Provider:	NAB
Basis Swap Provider & Fixed Rate Swap Provider:	BOQ
Closing Date:	15 August 2024
Legal Final Maturity Date:	The Distribution Date falling in August 2056

Security Classes

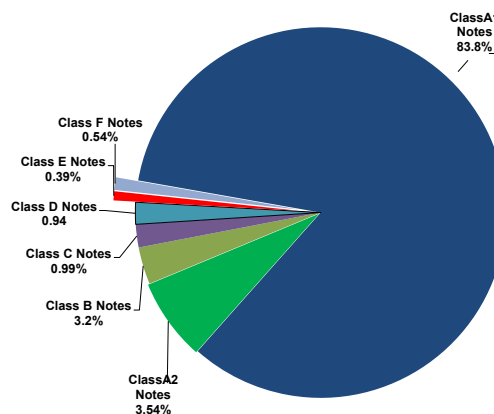
Class Name :	A1 Notes	A2 Notes	B Notes	C Notes	D Notes	E Notes	F Notes
ISIN / Common Code:	AU3FN0089512 / 285906962	AU3FN0089520 / 285906989	AU3FN0089538 / 285906997	AU3FN0089546 / 285907004	AU3FN0089553 / 285907012	AU3FN0089561 / 285907039	AU3FN0089579 / 285907047
Rating Agency:	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch
Expected Ratings:	AAA(sf)/AAAsf2	AAA(sf)/AAAsf2	AA(sf)/NR	A(sf)/NR	BBB(sf)/NR	BB(sf)/NR	NR/NR
Denomination:	AUD	AUD	AUD	AUD	AUD	AUD	AUD
Issue Amount:	920,000,000.00	35,400,000.00	16,000,000.00	9,900,000.00	9,400,000.00	3,900,000.00	5,400,000.00
Interest Rate:	BBSW (1 month) + Class Margin + 1.05%	BBSW (1 month) + Class Margin + (from 1.55%	BBSW (1 month) + Class 1.80%	BBSW (1 month) + Class Margin 2.00%	BBSW (1 month) + Class Margin 2.30%	BBSW (1 month) + Class Margin 4.65%	BBSW (1 month) + Class Margin 5.75%
Expected Average Life:	2.8 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years
Interest frequency:	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Coupon Type:	Floating	Floating	Floating	Floating	Floating	Floating	Floating
Principal payment type:	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through

Pool Details

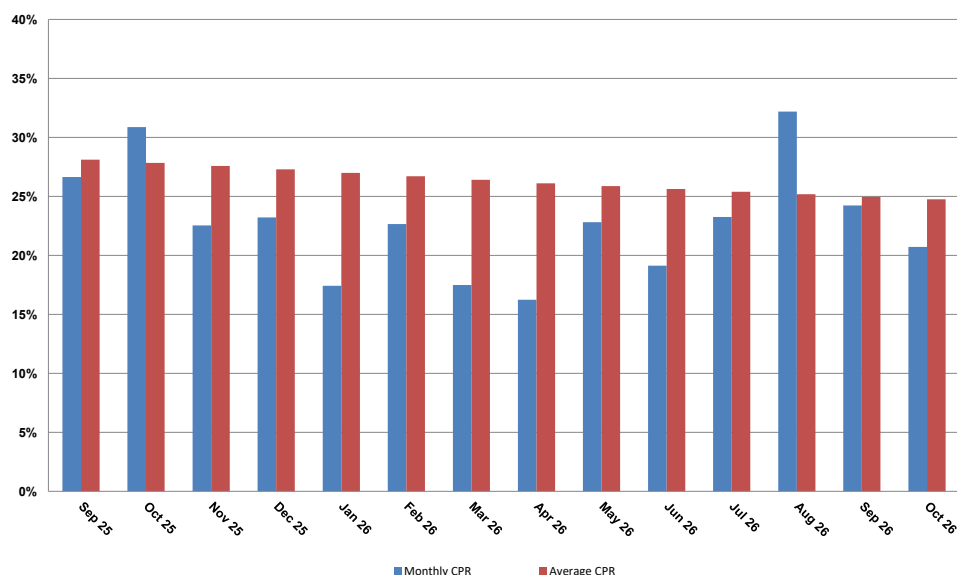
Number of Loans	2,278
Average Loan Size	197,736
Maximum Loan Size	948,379
Weighted Average LVR	52%
Maximum LVR	85.60%
WA Seeding (months)	90
WA Term to Maturity (years)	21
Full Documentation Loans	100.00%
WA Interest Rate	6.38%

Note Factors as at 30 Sep 2026

Pool Factor	0.45044232
Class A1 Notes	0.41016108
Class A2 Notes	0.91367662
Class B Notes	0.91367662
Class C Notes	0.91367662
Class D Notes	0.91367662
Class E Notes	0.91367662
Class F Notes	0.91367662



Portfolio Structure					
			Current Interest Amt		Current Interest Rate
	Opening Balance	Principal Pass-Through	Closing Balance	18 Sep 2026 19 Oct 2026	18 Sep 2026 19 Oct 2026
Class A1 Notes	386,689,509.27	9,341,319.59	377,348,189.68	1,794,854.85	5.4651%
Class A2 Notes	33,144,837.53	800,685	32,344,152.45	167,920.01	5.9651%
Class B Notes	14,980,717.52	361,892	14,618,825.96	79,076.89	6.2151%
Class C Notes	9,269,318.97	223,920	9,045,398.57	50,503.34	6.4151%
Class D Notes	8,801,171.54	212,611	8,588,560.25	50,195.15	6.7151%
Class E Notes	3,651,549.89	88,211	3,563,338.82	28,113.74	9.0651%
Class F Notes	5,055,992.17	122,138	4,933,853.77	43,650.26	10.1651%
*Principal Drawdown			0.00		
Total Portfolio	461,593,097	11,150,777	450,442,320	2,214,314	
Net economic interest of not less than 5% in accordance with the provisions of Article 6(1) of Regulation (EU) 2017/2402 (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation). For pool stratification please refer to Appendix 1.			32,527,046		
Principal Collections & Prepayment Analysis					
	Monthly		Quarterly	Since inception	
Repayment Analysis	31 Aug 2026 to 30 Sep 2026		31 Jul 2026 to 30 Sep 2026	15 August 2024 to 30 Sep 2026	
Balance @ Determination Date	461,593,097		492,825,382	1,000,000,000	
Substitution	-		-	-	
Scheduled Repayments	(2,352,821)		(7,166,361)	(78,139,212)	
Prepayments	(9,147,624)		(36,788,510)	(510,534,545)	
Redraw Advances	349,667		1,571,809	39,116,077	
Principal Draws / (Repayment of Principal Draws)	-		-	0	
Closing Balance	450,442,320		450,442,320	450,442,320	
CPR	20.72%		25.55%	19.51%	
SMM	1.92%		2.43%	1.79%	



Current Position

Geographical Location

VIC	- Inner City	1,001,706	0%
	- Metro	126,674,881	28%
	- Non Metro	26,297,908	6%
NSW	- Inner City	-	0%
	- Metro	71,933,066	16%
	- Non Metro	27,545,500	6%
QLD	- Inner City	178,294	0%
	- Metro	63,596,791	14%
	- Non Metro	8,831,921	2%
SA	- Inner City	-	0%
	- Metro	20,684,247	5%
	- Non Metro	1,115,114	0%
WA	- Inner City	-	0%
	- Metro	48,209,397	11%
	- Non Metro	5,050,331	1%
TAS	- Inner City	332,890	0%
	- Metro	15,831,932	4%
	- Non Metro	6,437,719	1%
NT	- Metro	2,157,812	0%
	- Non Metro	404,538	0%
ACT	- Metro	24,158,271	5%
	- Non Metro	-	0%
TOTAL		450,442,320	100%

Loan Purpose

Refinance	248,907,004	55%
Renovation	-	0%
Property Purchase	144,346,982	32%
Construction	16,594,629	4%
Equity Release	40,593,704	9%
TOTAL	450,442,320	100%

Loan Term

<=5 yrs	-	0%
>5 & <=10yrs	56,564	0%
>10 & <=15yrs	2,168,645	0%
>15 & <=20yrs	8,599,341	2%
>20 & <=25yrs	13,370,799	3%
>25yrs	426,246,971	95%
TOTAL	450,442,320	100%

Owner/Investment split

Owner Occupied	366,428,759	81%
Investment	84,013,560	19%
TOTAL	450,442,320	100%

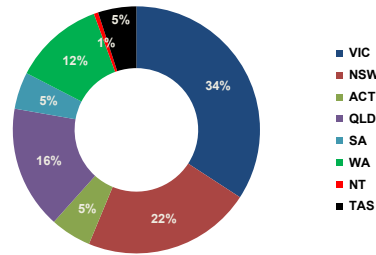
Interest Rate Exposure

> 8.00%	16,084,313	4%
> 7.00% & <= 8.00%	12,485,868	3%
> 6.00% & <= 7.00%	383,137,897	85%
> 5.00% & <= 6.00%	33,772,330	8%
<= 5.00%	4,961,911	1%
TOTAL	450,442,320	100%

Loan to Value Ratio

>95%	-	0%
>90% & <= 95%	-	0%
>85% & <= 90%	1,229,987	0%
>80% & <= 85%	3,791,567	1%
>75% & <= 80%	16,333,763	4%
>70% & <= 75%	58,973,639	13%
>65% & <= 70%	50,449,057	11%
>60% & <= 65%	45,666,394	10%
>55% & <= 60%	40,914,367	9%
>50% & <= 55%	45,516,537	10%
>45% & <= 50%	41,034,621	9%
>40% & <= 45%	28,670,299	6%
>35% & <= 40%	28,808,722	6%
>30% & <= 35%	27,117,175	6%
>25% & <= 30%	21,823,534	5%
<=25%	40,112,657	9%
TOTAL	450,442,320	100%

Geographical Location



Loan Security

House	375,618,997	83%
Land	-	0%
Apartment	41,002,803	9%
Unit	20,942,232	5%
Townhouse	12,787,575	3%
Other	90,712	0%
TOTAL	450,442,320	100%

Interest Option

Variable	409,532,874	91%
Fixed <3 years	40,504,380	9%
Fixed >3 years	405,066	0%
TOTAL	450,442,320	100%

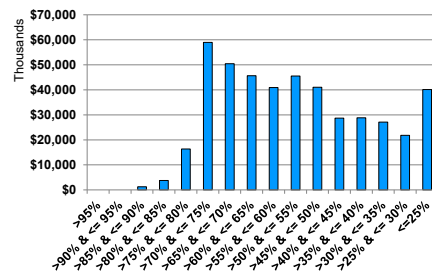
Mortgage Insurance

Helia	63,684,765	14%
Uninsured	378,368,085	84%
QBE	8,389,470	2%
Dual Insured	-	0%
TOTAL	450,442,320	100%

Loan Size

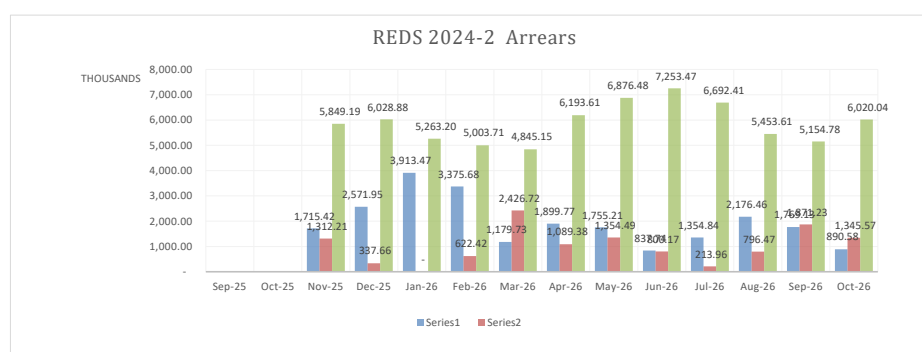
>\$250,000	296,509,758	66%
>\$200,000 & <\$250,000	44,235,504	10%
>\$150,000 & <\$200,000	42,099,125	9%
>\$100,000 & <\$150,000	34,396,109	8%
>\$50,000 & <\$100,000	23,673,831	5%
<= \$50,000	9,527,993	2%
TOTAL	450,442,320	100%

Loan to Value Ratio



Arrears

30-59 days	30 Sep 2026	31 Aug 2026	31 Jul 2026
Number of loans	10	10	10
Outstanding Balance (\$)	890,578	1,769,127	2,176,461
% of Pool Outstanding Balance	0.20%	0.38%	0.46%
60-89 days			
Number of loans	5	7	3
Outstanding Balance (\$)	1,345,573	1,871,227	796,473
% of Pool Outstanding Balance	0.30%	0.41%	0.17%
90+ days			
Number of loans	20	17	18
Outstanding Balance (\$)	6,020,036	5,154,779	5,453,606
% of Pool Outstanding Balance	1.34%	1.12%	1.15%
TOTAL Delinquencies			
Number of loans	35	34	31
Outstanding Balance (\$)	8,256,187	8,795,134	8,426,540
% of Pool Outstanding Balance	1.83%	1.91%	1.77%
Pool Information			
Number of loans	2,278	2,307	2,366
Outstanding Balance (\$ m)	450	462	475



Foreclosure & Mortgage Insurance claims since inception

	Loan count	Amount
Outstanding Balance of Defaulted Loans	0	0
Proceeds of sale	0	0
Loss on sale of property	0	0
Claims submitted to Insurer	0	0
Claims paid by Insurer	0	0
Unclaimed	0	0
Pending claim	0	0
Loss covered by Excess spread	0	0
Claims Reduced/Denied by Insurers	0	0

Any insured housing loan held by the fund is insured under a master insurance policy with Genworth Financial Mortgage Insurance Pty Limited (ABN 60 106 974) or QBE Lenders' Mortgage Insurance Limited (ABN 70 000 511 071).

For further details on the mortgage Insurance policies reference should be made to the Information Memorandum. Please note that limitations and exclusions apply with the mortgage Insurance policies, including timely payment cover' for a limited period.

Facilities & Reserve

Liquidity Facility

Opening Balance (collateral posted)	4,564,383
Liquidity facility drawn during the current month	
Repayment of Liquidity Draw for the previous periods	
Outstanding liquidity draws	
Reduction in Facility	(120,160)
Closing Outstanding Balance (collateral posted)	4,444,223

Redraw Funding Facility

Opening Balance	1,000,000
Redraw facility drawn during the current month	
Repayment of drawdown for the previous periods	
Outstanding drawdowns	
Reduction in Facility	-
Drawn amount	
Closing balance	1,000,000

Income Reserve

150,000

Excess Spread Reserve Balance

Nil

Notional Swaps

Notional Swaps Value	41,815,714
% of fixed rate home loans	9%

Bank of Queensland Contacts

Long Term Funding : longtermfunding@boq.com.au

Website: BOQ.com.au
 Bloomberg Screen: REDS <MTGE>

Disclaimer

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Appendix 1

Current Position: Pool of not less than 5% in accordance with EU & UK Securitisation Regulation.

Geographical Location			
VIC	- Inner City	-	0%
	- Metro	10,562,158	32%
	- Non Metro	1,031,056	3%
NSW	- Inner City	-	0%
	- Metro	2,124,006	7%
	- Non Metro	432,752	1%
QLD	- Inner City	-	0%
	- Metro	5,806,675	18%
	- Non Metro	260,892	1%
SA	- Inner City	-	0%
	- Metro	1,824,277	6%
	- Non Metro	350,000	1%
WA	- Inner City	262,871	1%
	- Metro	6,794,075	21%
	- Non Metro	195,419	1%
TAS	- Inner City	-	0%
	- Metro	1,755,891	5%
	- Non Metro	-	0%
NT	- Inner City	-	0%
	- Metro	-	0%
	- Non Metro	-	0%
ACT	- Inner City	-	0%
	- Metro	1,126,974	3%
	- Non Metro	-	0%
TOTAL		32,527,046	100%

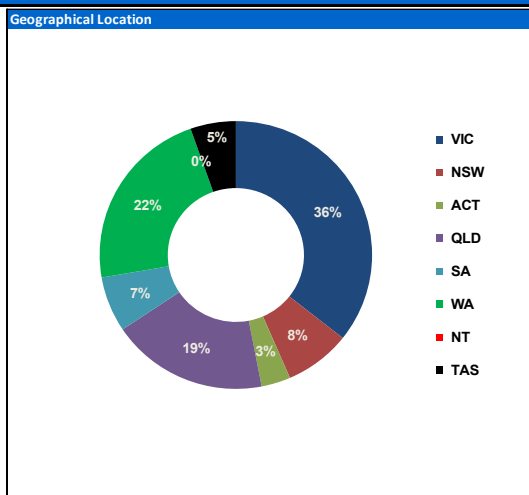
Loan Purpose		
Refinance	26,752,975	82%
Renovation	-	0%
Property Purchase	4,270,485	13%
Construction	5,233	0%
Equity Release	1,498,352	5%
TOTAL		32,527,046

Loan Term		
<=5 yrs	-	0%
>5 & <=10yrs	-	0%
>10 & <=15yrs	824,209	3%
>15 & <=20yrs	2,735,336	8%
>20 & <=25yrs	4,954,452	15%
>25yrs	24,013,049	74%
TOTAL		32,527,046

Owner/Investment split		
Owner Occupied	30,864,010	95%
Investment	1,663,036	5%
TOTAL		32,527,046

Interest Rate Exposure		
> 8.00%	345,826	1%
> 7.00% & <= 8.00%	-	0%
> 6.00% & <= 7.00%	31,445,379	97%
> 5.00% & <= 6.00%	735,842	2%
<= 5.00%	-	0%
TOTAL		32,527,046

Loan to Value Ratio		
>95%	974,287	3%
>90% & <= 95%	-	0%
>85% & <= 90%	-	0%
>80% & <= 85%	-	0%
>75% & <= 80%	3,756,396	12%
>70% & <= 75%	5,082,140	16%
>65% & <= 70%	3,384,759	10%
>60% & <= 65%	1,367,365	4%
>55% & <= 60%	180,596	1%
>50% & <= 55%	2,332,053	7%
>45% & <= 50%	2,935,459	9%
>40% & <= 45%	3,301,400	10%
>35% & <= 40%	1,679,881	5%
>30% & <= 35%	2,971,337	9%
>25% & <= 30%	1,260,886	4%
<=25%	3,300,488	10%
TOTAL		32,527,046



Loan Security		
House	27,588,973	85%
Land	-	0%
Apartment	3,123,266	10%
Unit	415,509	1%
Townhouse	1,399,298	4%
Other	-	0%
TOTAL		32,527,046

Interest Option		
Variable	31,410,883	97%
Fixed <3 years	1,116,163	3%
Fixed >3 years	-	0%
TOTAL		32,527,046

Mortgage Insurance		
Hellia	1,886,618	6%
Uninsured	29,973,662	92%
QBE	666,767	2%
Dual Insured	-	0%
TOTAL		32,527,046

Loan Size		
>\$250,000	26,984,647	83%
>\$200,000 & <\$250,000	1,531,237	5%
>\$150,000 & <\$200,000	1,960,749	6%
>\$100,000 & <\$150,000	1,021,508	3%
>\$50,000 & <\$100,000	638,361	2%
<= \$50,000	390,544	1%
TOTAL		32,527,046

