REDS Series 2024-2 Trust Monthly Investor Report

Monthly Investment Report as at 18 Sep 2026

Summary

Trust:	Series 2024-2 REDS Trust ("the Series Trust")
Collection Period end date:	31 Aug 2026
Payment Date:	18 Sep 2026
Issuer and Trustee:	Perpetual Trustee Company Limited (ABN 42 000 001 007) ATO SERIES 2024-2 REDS TRUST
Joint Lead Managers:	National Australia Bank Limited (ABN 12 004 044 937) ("NAB") Australia and New Zealand Banking Group (ABN 11 005 357 522) ("ANZ") Commonwealth Bank of Australia (ABN 48 123 123 124) ("CBA") MUFG Securities Americas Inc. (ARBN 612 562 008) ("MUFG")
Arranger:	National Australia Bank Limited (ABN 12 004 044 937) ("NAB")
Manager:	B.Q.L Management Pty Limited (ABN 87 081 052 342)
Security Trustee:	P.T. Limited (ABN 67 004 454 666)
Servicer:	Bank of Queensland Limited (ABN 32 009 656 740) ("BOQ")
Redraw Facility Provider, Liquidity Facility Provider & Income Reserve Provider	BOQ
Standby Swap Provider:	NAB
Basis Swap Provider & Fixed Rate Swap Provider	BOQ
Closing Date:	15 August 2024
Legal Final Maturity Date:	The Distribution Date falling in August 2056

Security Classes

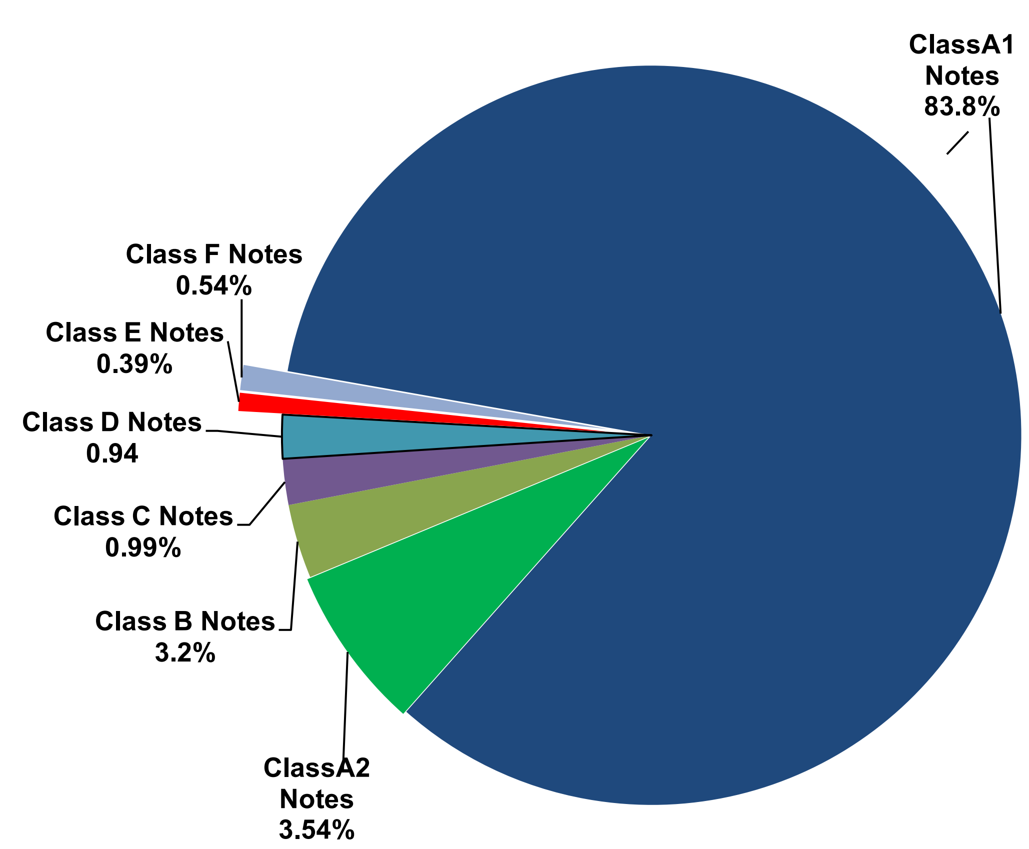
Class Name :	A1 Notes	A2 Notes	B Notes	C Notes	D Notes	E Notes	F Notes
ISIN / Common	AU3FN0089512 /	AU3FN0089520 /	AU3FN0089538 /	AU3FN0089546 /	AU3FN0089553 /	AU3FN0089561 /	AU3FN0089579 /
Code:	285906962	285906989	285906997	285907004	285907012	285907039	285907047
Rating Agency:	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch
Expected Ratings:	AAA(sf)/AAAsf2	AAA(sf)/AAAsf2	AA(sf)/NR	A(sf)/NR	BBB(sf)/NR	BB(sf)/NR	NR/NR
Denomination:	AUD	AUD	AUD	AUD	AUD	AUD	AUD
Issue Amount:	920,000,000.00	35,400,000.00	16,000,000.00	9,900,000.00	9,400,000.00	3,900,000.00	5,400,000.00
Interest Rate	BBSW (1 month) + Class Margin + (from	BBSW (1 month) + Class Margin + (from the first	BBSW (1 month) + Class	BBSW (1 month) + Class Margin	BBSW (1 month) + Class Margin	BBSW (1 month) + Class Margin	BBSW (1 month) + Class Margin
Class Margin:	1.05%	1.55%	1.80%	2.00%	2.30%	4.65%	5.75%
Expected Average Life:	2.8 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years	5.0 years
Interest frequency:	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Coupon Type:	Floating	Floating	Floating	Floating	Floating	Floating	Floating
Principal payment type:	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through

Pool Details

Number of Loans	2,307
Average Loan Size	200,084
Maximum Loan Size	949,533
Weighted Average LVR	52%
Maximum LVR	85.68%
WA Seeding (months)	89
WA Term to Maturity (years)	21
Full Documentation Loans	100.00%
WA Interest Rate	6.38%

Note Factors as at 31 Aug 2026

Pool Factor	**0.46159310**
Class A1 Notes	0.42031468
Class A2 Notes	0.93629485
Class B Notes	0.93629485
Class C Notes	0.93629485
Class D Notes	0.93629484
Class E Notes	0.93629484
Class F Notes	0.93629485



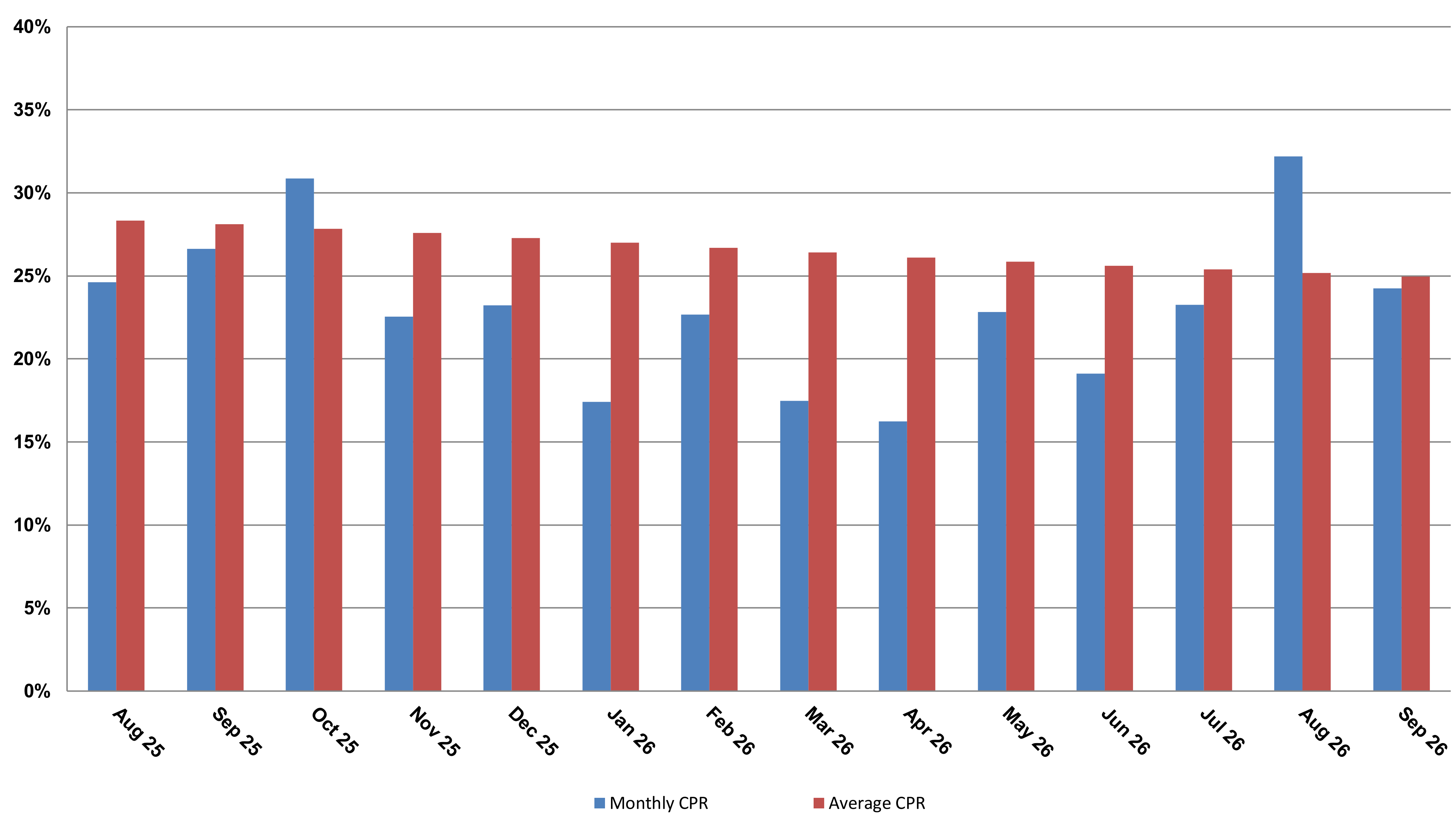
Portfolio Structure

	Opening Balance	Principal Pass-Through	Closing Balance	Current Interest Amt 18 Aug 2026 18 Sep 2026	Current Interest Rate 18 Aug 2026 18 Sep 2026
Class A1 Notes	397,731,793.44	11,042,284.17	386,689,509.27	1,811,450.38	5.3625%
Class A2 Notes	34,091,319.67	946,482	33,144,837.53	169,744.42	5.8625%
Class B Notes	15,408,506.06	427,789	14,980,717.52	79,992.31	6.1125%
Class C Notes	9,534,013.13	264,694	9,269,318.97	51,114.72	6.3125%
Class D Notes	9,052,497.31	251,326	8,801,171.54	50,839.69	6.6125%
Class E Notes	3,755,823.35	104,273	3,651,549.89	28,589.28	8.9625%
Class F Notes	5,200,370.80	144,379	5,055,992.17	44,443.58	10.0625%
*Principal Drawdown			0.00		
Total Portfolio	**474,774,324**	**13,181,227**	**461,593,097**	**2,236,174**	

Net economic interest of not less than 5% in accordance with the provisions of Article 6(1) of Regulation (EU) 2017/2402 (EU Securitisation Regulation) and Article 6(1) of Regulation (EU) 2017/2402 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (UK Securitisation Regulation).For pool stratification please refer to Appendix 1.	33,444,662	7.25%

Principal Collections & Prepayment Analysis

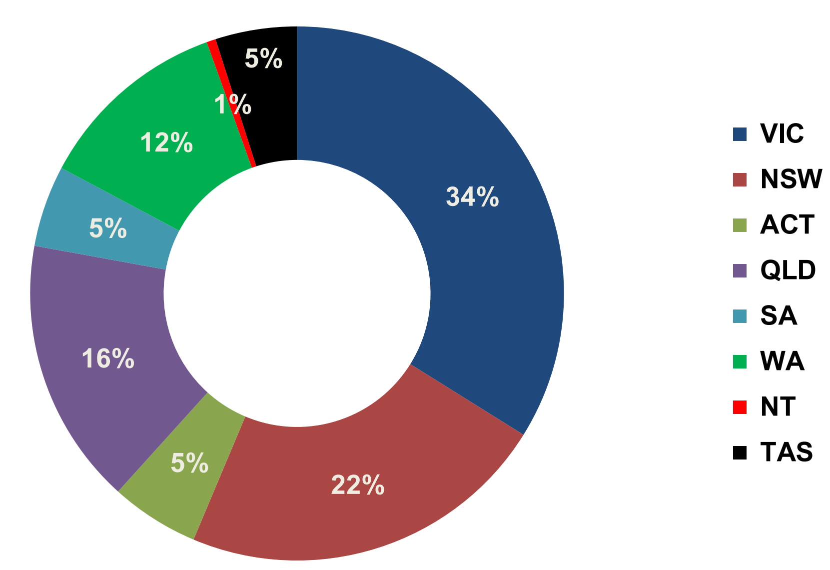
Repayment Analysis	Monthly 31 Jul 2026 to 31 Aug 2026	Quarterly 30 Jun 2026 to 31 Aug 2026	Since inception 15 August 2024 to 31 Aug 2026
Balance @ Determination Date	474,774,324	506,336,496	1,000,000,000
Substitution	-	-	-
Scheduled Repayments	(2,379,940)	(7,330,580)	(75,786,392)
Prepayments	(11,591,363)	(39,916,760)	(501,386,921)
Redraw Advances	790,076	2,503,941	38,766,410
Principal Draws / (Repayment of Principal Draws)	-	-	0
Closing Balance	**461,593,097**	**461,593,097**	**461,593,097**
CPR	24.24%	22.24%	19.74%
SMM	2.29%	2.07%	1.82%



Current Position

Geographical Location			
VIC	- Inner City	1,004,915	0%
	- Metro	128,766,323	28%
	- Non Metro	26,611,610	6%
NSW	- Inner City	-	0%
	- Metro	75,873,972	16%
	- Non Metro	27,805,592	6%
QLD	- Inner City	178,712	0%
	- Metro	65,202,415	14%
	- Non Metro	9,207,476	2%
SA	- Inner City	-	0%
	- Metro	21,601,419	5%
	- Non Metro	1,128,730	0%
WA	- Inner City	-	0%
	- Metro	49,034,475	11%
	- Non Metro	5,069,760	1%
TAS	- Inner City	335,958	0%
	- Metro	15,995,113	3%
	- Non Metro	6,476,630	1%
NT	- Metro	2,153,426	0%
	- Non Metro	408,122	0%
ACT	- Metro	24,738,450	5%
	- Non Metro	-	0%
TOTAL		**461,593,097**	**100%**

Geographical Location



Loan Purpose		
Refinance	255,172,966	56%
Renovation		0%
Property Purchase	148,227,534	32%
Construction	16,642,346	4%
Equity Release	41,550,250	9%
TOTAL	**461,593,097**	**100%**

Loan Security		
House	384,700,638	83%
Land	-	0%
Apartment	41,662,759	9%
Unit	21,396,876	5%
Townhouse	13,741,940	3%
Other	90,882	0%
TOTAL	**461,593,097**	**100%**

Loan Term		
<=5 yrs	-	0%
>5 & <=10yrs	97,515	0%
>10 & <=15yrs	2,205,430	0%
>15 & <=20yrs	8,782,972	2%
>20 & <=25yrs	13,467,376	3%
>25yrs	437,039,805	95%
TOTAL	**461,593,097**	**100%**

Interest Option		
Variable	419,869,210	91%
Fixed <3 years	41,316,431	9%
Fixed >3 years	407,456	0%
TOTAL	**461,593,097**	**100%**

Owner/Investment split		
Owner Occupied	375,728,331	81%
Investment	85,864,766	19%
TOTAL	**461,593,097**	**100%**

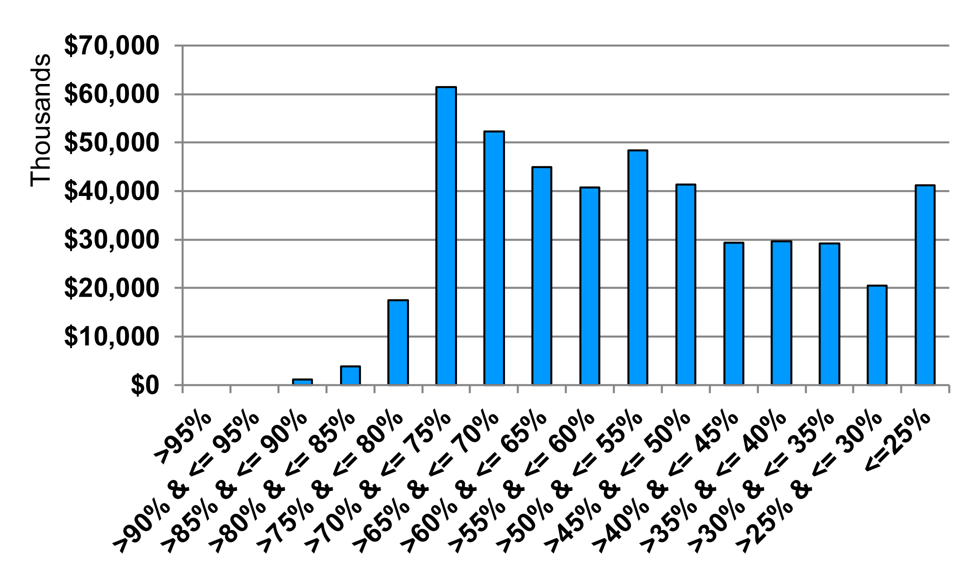
Mortgage Insurance		
Helia	65,125,258	14%
Uninsured	387,892,365	84%
QBE	8,575,475	2%
Dual Insured	-	0%
TOTAL	**461,593,097**	**100%**

Interest Rate Exposure		
> 8.00%	16,080,307	3%
> 7.00% & <= 8.00%	13,379,066	3%
> 6.00% & <= 7.00%	392,922,275	86%
> 5.00% & <= 6.00%	33,812,983	7%
<= 5.00%	5,398,466	1%
TOTAL	**461,593,097**	**100%**

Loan Size		
>$250,000	303,527,922	66%
>$200,000 & <$250,000	45,647,437	10%
>$150,000 & <$200,000	42,771,540	9%
>$100,000 & <$150,000	35,521,304	8%
>$50,000 & <$100,000	24,336,057	5%
<= $50,000	9,788,836	2%
TOTAL	**461,593,097**	**100%**

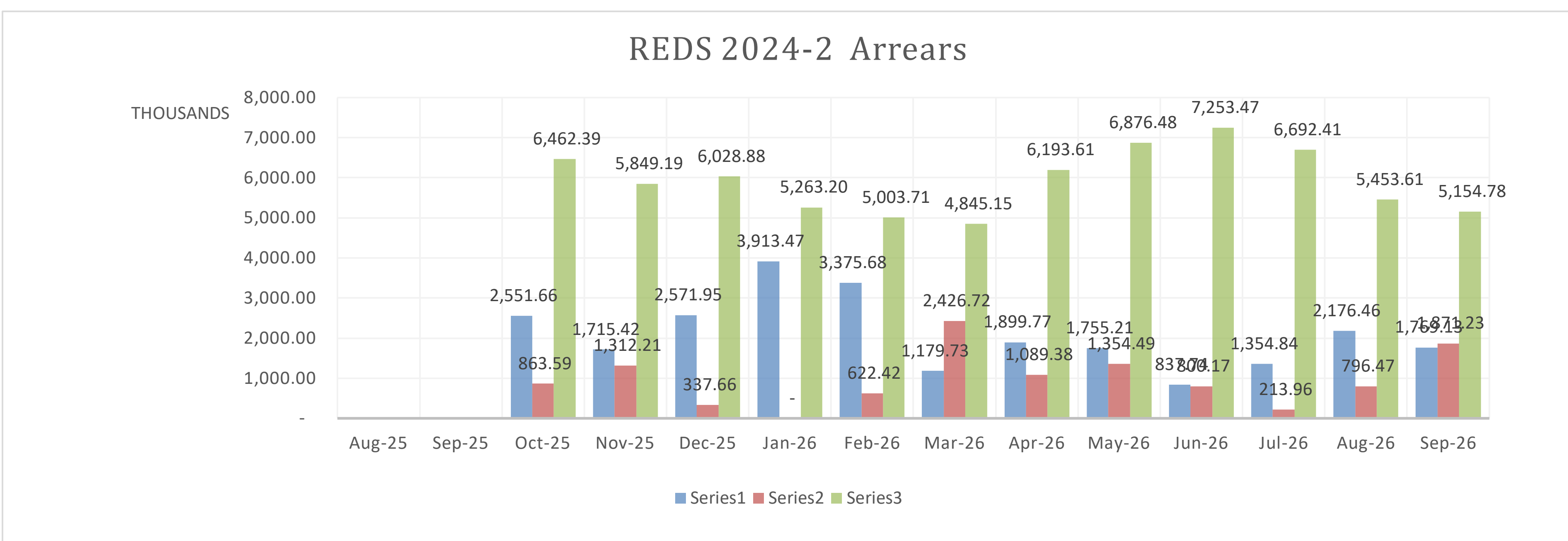
Loan to Value Ratio		
>95%	-	0%
>90% & <= 95%	-	0%
>85% & <= 90%	1,231,498	0%
>80% & <= 85%	3,793,409	1%
>75% & <= 80%	17,525,363	4%
>70% & <= 75%	61,482,199	15%
>65% & <= 70%	52,335,171	11%
>60% & <= 65%	44,922,772	10%
>55% & <= 60%	40,793,320	9%
>50% & <= 55%	48,323,952	10%
>45% & <= 50%	41,326,738	9%
>40% & <= 45%	29,409,266	6%
>35% & <= 40%	29,685,558	6%
>30% & <= 35%	29,176,058	6%
>25% & <= 30%	20,438,718	4%
<=25%	41,149,076	9%
TOTAL	**461,593,097**	**100%**

Loan to Value Ratio



Arrears

30-59 days	31 Aug 2026	31 Jul 2026	30 Jun 2026
Number of loans	10	10	8
Outstanding Balance ($)	1,769,127	2,176,461	1,354,844
% of Pool Outstanding Balance	0.38%	0.46%	0.27%
60-89 days			
Number of loans	7	3	2
Outstanding Balance ($)	1,871,227	796,473	213,962
% of Pool Outstanding Balance	0.41%	0.17%	0.04%
90+ days			
Number of loans	17	18	20
Outstanding Balance ($)	5,154,779	5,453,606	6,692,412
% of Pool Outstanding Balance	1.12%	1.15%	1.36%
TOTAL Delinquencies			
Number of loans	34	31	30
Outstanding Balance ($)	8,795,134	8,426,540	8,261,219
% of Pool Outstanding Balance	1.91%	1.77%	1.68%
Pool Information			
Number of loans	2,307	2,366	2,431
Outstanding Balance ($ m)	462	475	493



Foreclosure & Mortgage Insurance claims since inception

	Loan count	Amount
Outstanding Balance of Defaulted Loans	0	0
Proceeds of sale	0	0
Loss on sale of property	0	0
Claims submitted to Insurer	0	0
Claims paid by Insurer	0	0
Unclaimed	0	0
Pending claim	0	0
Loss covered by Excess spread	0	0
Claims Reduced/Denied by Insurers	0	0

Any insured housing loan held by the fund is insured under a master insurance policy with Genworth Financial Mortgage Insurance Pty Limited (ABN 60 106 974) or QBE Lenders' Mortgage Insurance Limited (ABN 70 000 511 071).
For further details on the mortgage Insurance policies reference should be made to the Information Memorandum. Please note that limitations and exclusions apply with the mortgage Insurance policies, including timely payment cover' for a limited period.

Facilities & Reserve

Liquidity Facility	
Opening Balance (collateral posted)	4,693,207
Liquidity facility drawn during the current month	
Repayment of Liquidity Draw for the previous periods	
Outstanding liquidity draws	
Reduction in Facility	(128,824)
Closing Outstanding Balance (collateral posted)	4,564,383
Redraw Funding Facility	
Opening Balance	1,000,000
Redraw facility drawn during the current month	
Repayment of drawdown for the previous periods	
Outstanding drawdowns	
Reduction in Facility	-
Drawn amount	
Closing balance	1,000,000
Income Reserve	150,000
Excess Spread Reseve Balance	Nil

Notional Swaps

Notional Swaps Value	43,673,055
% of fixed rate home loans	9%

Bank of Queensland Contacts

Long Term Funding :longtermfunding@boq.com.au

Website: BOQ.com.au
Bloomberg Screen: REDS <MTGE>

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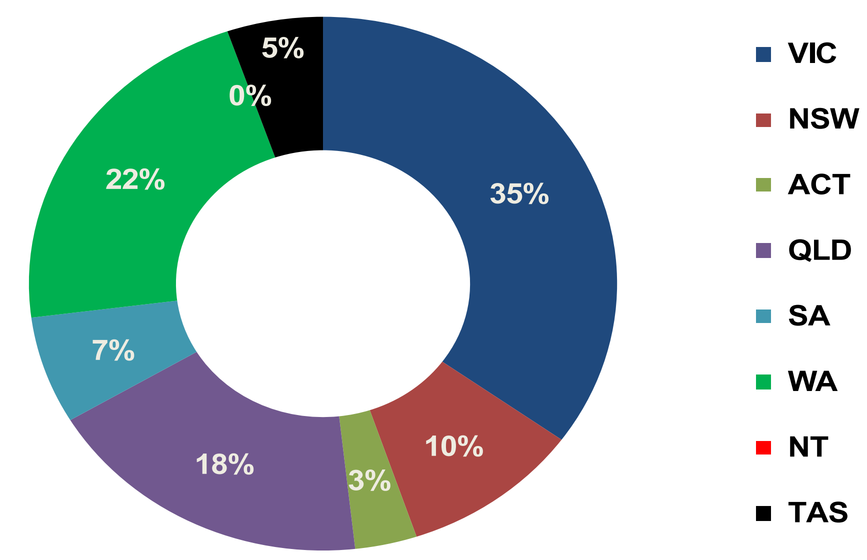
Appendix 1

Current Position:Pool of not less than 5% in accordance with EU & UK Securitisation Regulation.

Geographical Location

VIC	- Inner City	-	0%
	- Metro	10,652,923	32%
	- Non Metro	1,032,818	3%
NSW	- Inner City	-	0%
	- Metro	2,878,850	9%
	- Non Metro	434,442	1%
QLD	- Inner City	-	0%
	- Metro	5,824,872	17%
	- Non Metro	263,384	1%
SA	- Inner City	-	0%
	- Metro	1,827,431	5%
	- Non Metro	350,000	1%
WA	- Inner City	263,439	1%
	- Metro	6,818,779	20%
	- Non Metro	195,261	1%
TAS	- Inner City	-	0%
	- Metro	1,763,186	5%
	- Non Metro	-	0%
NT	- Metro	-	0%
	- Non Metro	-	0%
ACT	- Metro	1,139,276	3%
	- Non Metro	-	0%
TOTAL		**33,444,662**	**100%**

Geographical Location



Loan Purpose

Refinance	27,638,946	82%
Renovation		0%
Property Purchase	4,288,233	13%
Construction	5,349	0%
Equity Release	1,512,134	5%
TOTAL	**33,444,662**	**100%**

Loan Security

House	28,478,448	86%
Land	-	0%
Apartment	3,141,276	9%
Unit	422,261	1%
Townhouse	1,402,677	4%
Other	-	0%
TOTAL	**33,444,662**	**100%**

Loan Term

<=5 yrs	-	0%
>5 & <=10yrs	-	0%
>10 & <=15yrs	827,965	2%
>15 & <=20yrs	2,781,289	8%
>20 & <=25yrs	4,970,190	15%
>25yrs	24,865,217	75%
TOTAL	**33,444,662**	**100%**

Interest Option

Variable	32,327,580	97%
Fixed <3 years	1,117,081	3%
Fixed >3 years	-	0%
TOTAL	**33,444,662**	**100%**

Mortgage Insurance

Helia	1,906,696	6%
Uninsured	30,839,822	92%
QBE	698,144	2%
Dual Insured	-	0%
TOTAL	**33,444,662**	**100%**

Owner/Investment split

Owner Occupied	31,779,990	95%
Investment	1,664,672	5%
TOTAL	**33,444,662**	**100%**

Loan Size

>$250,000	28,098,392	84%
>$200,000 & <$250,000	1,496,601	4%
>$150,000 & <$200,000	1,920,058	6%
>$100,000 & <$150,000	878,681	3%
>$50,000 & <$100,000	648,041	2%
<= $50,000	402,888	1%
TOTAL	**33,444,662**	**100%**

Interest Rate Exposure

> 8.00%	349,313	1%
> 7.00% & <= 8.00%	-	0%
> 6.00% & <= 7.00%	32,327,471	97%
> 5.00% & <= 6.00%	767,878	2%
<= 5.00%	-	0%
TOTAL	**33,444,662**	**100%**

Loan to Value Ratio

>95%	975,492	3%
>90% & <= 95%	-	0%
>85% & <= 90%	-	0%
>80% & <= 85%	-	0%
>75% & <= 80%	4,475,804	13%
>70% & <= 75%	5,100,177	15%
>65% & <= 70%	3,824,200	11%
>60% & <= 65%	946,565	3%
>55% & <= 60%	594,140	2%
>50% & <= 55%	1,927,498	6%
>45% & <= 50%	2,935,789	9%
>40% & <= 45%	3,321,474	10%
>35% & <= 40%	1,686,876	5%
>30% & <= 35%	3,619,152	11%
>25% & <= 30%	688,471	2%
<=25%	3,349,022	10%
TOTAL	**33,444,662**	**100%**

Loan to Value Ratio