

# BUSINESS DEPOSITS INTEREST RATES

## Transaction and Savings Accounts



Effective Date: 25 October 2023

Transaction Accounts	
Everyday Business Account	Business Cheque Account <sup>^^</sup> (No longer for sale)
0.15% p.a.	
(Not-for-Profit Organisations only, calculated on minimum monthly balances)	

Business Management Account (No longer for sale)	
Amount \$	Interest Rate
1 - 49,999	NIL
50,000 and over	0.50% p.a.
Interest is calculated daily and paid monthly on a tiered basis.	
Credit interest does not apply (Other business customers, calculated on minimum monthly balances)	

Business Investment Account and Cash Management Account – Business (No longer for sale)	
Amount \$	Interest Rate
1 - 99,999	NIL
100,000 and over	0.15% p.a.

Unlimited Business Account (No longer for sale)	
Credit interest does not apply	

Investment Accounts		
Business Performance Saver		
Bonus Criteria <sup>1</sup>	\$5,000 deposit + 5 eligible transactions per month <sup>1</sup>	
Amount \$	Base Rate + Bonus Rate	Base Rate
1 - 500,000	1.60% p.a.	0.10% p.a.
500,000.01 and over	0.10% p.a.	0.10% p.a.
<sup>1</sup> A Bonus Interest variable rate will only be paid if the Bonus Criteria are met in the previous month. If Bonus Criteria conditions are not met the variable Base Rate only will apply. Interest is calculated daily on a stepped basis and paid monthly on the first day of the following month.		

Business WebSavings Account		
Amount \$	Introductory Special Offer (available for a limited time only) Accounts opened from 25/10/2023	Standard
1 - 9,999	NIL	NIL
10,000 and over <sup>^</sup>	4.25% p.a.	1.35% p.a.
<sup>^</sup> Balances greater than \$5,000,000 are subject to approval. Interest rates are variable rates and are subject to change at any time without notice. Interest rates are calculated daily and paid monthly.		

BOQ Superannuation Savings Account		
Amount \$	Introductory Special Offer (available for a limited time only) Accounts opened from 9/12/2022	Standard
1 - 9,999	NIL	NIL
10,000 and over <sup>^</sup>	3.00% p.a.	1.50% p.a.
<sup>^</sup> Balances greater than \$5,000,000 are subject to approval. Interest rates are variable rates and are subject to change at any time without notice. Interest rates are calculated daily and paid monthly.		

### Important Information

Interest rates are variable rates and subject to change at any time without notice. Interest rates are calculated on a tiered basis (highest rate applies to whole balance) unless stated that it is calculated on a stepped basis (different rates apply to different parts of the balance). Overdrawn interest rate of 17.20% p.a. is calculated daily and charged monthly on unauthorised overdrawn accounts, <sup>^^</sup>Applicable only for accounts opened before 3 October 2011. Credit interest does not apply to Business Cheque Accounts opened by not-for-profit organisations from 3 October 2011.

### Business Performance Saver Account

<sup>1</sup> A Bonus Interest variable rate will only be paid if Bonus Criteria are met in the previous month. Bonus Criteria will be met where both the following conditions are met: a minimum of \$5,000 is credited to the linked Everyday Business Account in the prior calendar month. This excludes amounts transferred from another one of your BOQ Accounts including any Account you may be linked to as an Authorised User or joint Account holder; AND at least 5 direct debit transactions, ATM withdrawals or purchases of goods or services from a Merchant are made in the prior calendar month by using your eftpos Card or BOQ Visa Debit Card associated with your linked Everyday Business Account. This does not include cheques written or deposited, branch cash withdrawals, transfers or payments to any BOQ account or to a non-BOQ account via Internet Banking, in branch or at ATMs, transfer of funds to accounts held at an overseas bank, BPAY payments and pending Visa Debit Card transactions. Transactions that are not settled (are pending) do not count towards the Bonus Criteria. If a transaction is made but settles in the following calendar month then the transaction will be counted in the following calendar month. The variable Base Rate applies to balances over \$500,000. The variable Base Rate always applies in the first month after opening an account. In the first month, Bonus Criteria on the transaction account is measured from the time the Business Performance Saver Account is opened, not the full calendar month even if the transaction account was already existing.

### Business WebSavings Accounts

<sup>2</sup> Rate includes additional interest rate of 2.90% p.a., which will be paid for 4 months from account opening date – to any new customers who open a Business WebSavings Account on or after 25 October 2023. Additional interest only applies to account balances of \$10,000 or more and is not available to existing customers whether or not they hold a WebSavings Account. After 4 months from the account opening date, the interest rate will revert to the standard Business WebSavings Account variable interest rate.

### BOQ Superannuation Savings Account

<sup>3</sup> Rate includes additional interest rate of 1.50% p.a. which will be paid for 4 months from account opening date – to any new customers who open a BOQ Superannuation Savings Account on or after 9 December 2022. Additional interest only applies to account balances of \$10,000 or more and is not available to existing customers whether or not they hold a BOQ Superannuation Savings Account. After 4 months from the account opening date, the interest rate will revert to the standard BOQ Superannuation Savings Account variable interest rate.

### All Accounts

All information contained in this flyer is current as at Issue Date: 25 October 2023.

This document together with the Business Transaction and Investment Accounts Terms and Conditions and Business Banking Guide to Fees and Charges, make up the complete terms and conditions for these products. Conditions, Criteria and Fees Apply. You should obtain and read the relevant Product Disclosure Statement (PDS), Terms and Conditions and Guide to Fees and Charges before considering if the product is suitable for you. Terms and conditions are available online or any Bank of Queensland branch. Bank of Queensland Limited ABN 32 009 656 740, AFSL and Australian Credit Licence No 244616.