



The Terms and Condition changes are set out in the table below.

In addition to the below changes, we have also updated the Table of Contents and Section numbering where relevant.

BOQ Business Transaction and Investment Accounts Terms and Conditions

Current Terms	New Terms
2.2 Summary of Transaction Account Features and Benefits	
Change to the features and benefits of the Everyday Business Account for Not-for-profit organisations	The feature and benefit “Interest paid” and “Credit interest calculated on monthly average balance” will be updated from a ✓ to ✗. This means that, from 1 November 2026, no credit interest will be paid on Everyday Business Accounts for Not-for-profit organisations.
New footnotes	5. Direct Debit and Direct Credit are processed via the Bulk Electronic Clearing System (BECS) using Direct Entry. Real-time payments via the New Payments Platform (NPP), including Osko and PayID, are not available. 6. For Body Corporate customers, these features and services may not be available. 7. From 16 October 2026, new Everyday Business Accounts opened by Not-for-profit organisations will not be eligible to earn credit interest. 8. Effective 1 November 2026, the interest rate on the Everyday Business Account for Not-for-profit organisations will change from 0.15% p.a. to 0.00% p.a.
2.3 Summary of Investment Account Features and Benefits	
Eligibility – Business Customers & Not-for-profit organisation (not available to Self Managed	Eligibility – Business Customers & Not-for-profit organisations

Superannuation Funds	
New footnotes for Business Websavings Account	6. Direct Debit and Direct Credit are processed via the Bulk Electronic Clearing System (BECS) using Direct Entry. Real-time payments via the New Payments Platform (NPP), including Osko and PayID, are not available. 7. Effective 16 October 2026, Controlled Money Account, Solicitors Investment Trust Accounts and Real Estate/Agents Investment Trust Account are no longer for sale for NSW customers.
New footnote for BOQ Superannuation Savings Account	2. Direct Debit and Direct Credit are processed via the Bulk Electronic Clearing System (BECS) using Direct Entry. Real-time payments via the New Payments Platform (NPP), including Osko and PayID, are not available.
New footnote for BOQ Premier Investment Account	5. Direct Credit are processed via the Bulk Electronic Clearing System (BECS) using Direct Entry. Real-time payments via the New Payments Platform (NPP), including Osko and PayID, are not available.
2.5 Summary of Controlled Account and Investment Trust Account Features and Benefits	
New footnote	*Effective 16 October 2026, Controlled Money Account, Solicitors Investment Trust Accounts and Real Estate/Agents Investment Trust Account are no longer for sale for NSW customers
2.6 Summary of Accounts No Longer for Sale – Information for existing account holders in QLD Trust Account, NSW Controlled Money Account, Solicitor Investment Trust Account and Real Estate/Agents Investment Trust Accounts	
New footnote	Business WebSavings Account 3. Effective 16 October 2026, Controlled Money Account, Solicitors Investment Trust Accounts and Real Estate/Agents Investment Trust Account are no longer for sale for NSW customers Premier Investment Account 5. Effective 16 October 2026, Controlled Money Account, Solicitors Investment Trust Accounts and Real Estate/Agents Investment Trust Account are no longer for sale for NSW customers
2.6 Summary of Accounts No Longer for Sale – Business Cheque Account	
Change to the features and benefits of the Business Cheque Account for Not-for-profit organisations	The feature and benefit “Interest paid” and “Credit interest calculated on monthly average balance” will be updated from a ✓ to ✗. This means that, from 1 November 2026, no credit interest will be paid on Business Cheque Account for Not-for-profit organisations.
New footnote	5. Effective 1 November 2026, the interest rate on the Business Cheque Account for Not-for-profit organisations will change from 0.15% p.a. to 0.00% p.a.

2.7 Other Important Information	
We pay commissions to our Owner Managers, who run our Owner Managed Branches as our authorised representatives. Commissions paid to Owner Managers do not affect the cost of Banking Services to our customers. If you would like to know whether the branch you are dealing with is an Owner Managed Branch, please ask any of the branch staff.	References to Owner Managed Branches and Owner Managers have been removed.
2.11 Interest Rates	
Interest that we charge you We can charge you interest if you overdraw Your Account. Interest will be calculated daily on the balance and will be deducted or charged on the last day of the month using our then current default interest rate until the Account balance is positive again. Our current default interest rate is set out in Business Accounts – Interest Rates.	ii. Unauthorised overdrawings We may charge you interest if your account becomes overdrawn. Interest is calculated daily on the overdrawn closing balance and is debited to the account on the last day of the month at our then current default interest rate. Interest accrues daily and is calculated separately for each day the account remains overdrawn. Interest will continue to accrue until the account returns to a positive balance. The transaction will be displayed as "Overdraft Inter" on your account statement. The following formula is used to calculate the interest: Daily overdrawn balance × annual default interest rate ÷ 365 Our current default interest rate is set out in our Business Account Interest Rates, which are available on our website at boq.com.au and printed on account statements.
4.7 Your liability for authorised transactions	
You, the Account holder, will be liable	You, the Account holder, will be liable for losses resulting from transaction that are performed by

for losses resulting from transaction that are carried out by another person with your or an Unauthorised User's knowledge and consent. The liability losses resulting from unauthorised transactions will be determined by the ePayments Code. Please note the ePayments Code does not apply to accounts which are only available for business purposes.	you or that are performed by another person with your knowledge and consent, or that you are taken to have authorised under these terms and conditions.
4.8 Liability for unauthorised transactions	
No standalone explanation was included.	Your liabilities for losses resulting from Unauthorised Transactions will be determined in accordance with the ePayments Code if it applies to your Account. Please note the ePayments Code does not apply to accounts which are only available for business purposes. If the ePayments code does not apply, liability is determined in accordance with the provisions below.
8. Definitions	
Owner Managed Branch means a branch of the BOQ that is owned and operated by an independent third party as our authorised representative Owner Manager means the manager of an Owner Managed Branch.	These definitions have been removed.