

# myBOQ™ Deposit Account

## Interest Rates, Transaction Limits, Fees and Charges

The Interest Rates, Transaction Limits, Fees and Charges outlined in this document apply to the:

- BOQ Future Saver™;
- BOQ Smart Saver™;
- BOQ Simple Saver™; and
- BOQ Everyday Account.

This document forms part of the myBOQ Deposit Account General Terms and Conditions. Terms defined in the myBOQ Money Deposit Account General Terms and Conditions have the same meaning in this document.

This document will only be available electronically for download through the myBOQ app or online at [www.boq.com.au](http://www.boq.com.au). It's important to keep a copy of this document.

Version 1.1 Dated 20 May 2022



## Interest Rates

Product	Age	Criteria	Tiers	Base Rate	Bonus Rate	Highest Rate
Future Saver	14-35	Minimum Monthly deposit of \$1,000 and five or more monthly transactions*^	\$0 to \$50,000	0.05% p.a.	2.95% p.a.	3.00% p.a.
			\$50,000 to \$250,000	0.05% p.a.	0.75% p.a.	0.80% p.a.
			>\$250,000	0.05% p.a.	0.00% p.a.	0.05% p.a.
Smart Saver	36+	Minimum monthly deposit of \$1,000 and five or more monthly transactions*	\$0 to \$250,000	0.05% p.a.	0.75% p.a.	0.80% p.a.
			>\$250,000	0.05% p.a.	0.00% p.a.	0.05% p.a.
Simple Saver	14+	Ongoing tiered rate with no criteria	\$0 to \$1,000,000	0.45% p.a.	N/A	0.45% p.a.
			\$1,000,000 to \$5,000,000	0.45% p.a.	N/A	0.45% p.a.
			\$5,000,000+	0.05% p.a.	N/A	0.05% p.a.
Everyday Account	14+	N/A	N/A	0.00% p.a.	N/A	0.00% p.a.

^Customers aged 14 to 17 have no minimum deposit or transaction criteria in order to qualify for the bonus interest rate

\*Bonus Interest Rate will only apply for each calendar month whenever a minimum of \$1,000 is deposited into your linked Everyday Account in the previous calendar month from an External Account and five or more direct debit transactions, BPAY payments, ATM withdrawals using your Card or purchases from a merchant using your Card are made from your linked Everyday Account in the previous calendar month (Transactions that are pending do not count as a transaction for the previous calendar month and will be counted in the following calendar month).

## Fees and Charges

Name	Fee	Description
Monthly Account Keeping	Nil	There are no monthly account keeping fees with myBOQ Accounts.
Domestic Emergency Card Replacement	\$15	Charged when we courier a card to you within Australia.
International Emergency Card Replacement	\$75	Charged when we courier a card to you internationally.
Overdrawn Account	Nil	There is no overdrawn fee, however a debit interest rate is applied as set out below.
Debit Interest Rate (applied to overdrawn Accounts)	10% p.a.	Interest is charged on a daily basis on all debit balances and debited to the relevant Account monthly.
Currency Conversion	3.00%	Fee charged for any International Transaction which includes: <ul style="list-style-type: none"> <li>any transaction made in a foreign currency; or</li> <li>when any transaction is processed outside of Australia (in Australian dollars or a foreign currency). It is calculated as a percentage of the Australian dollar equivalent.</li> </ul>
Domestic ATM Withdrawal/ Balance Enquiry Fee	Nil	We don't charge a fee to withdraw cash or check your account balance, however the ATM owner may charge a fee which should be displayed on the screen before proceeding with the withdrawal.
International ATM Withdrawal	\$5	Charged when a withdrawal is performed at an ATM outside of Australia. A fee may also be charged by the ATM owner and should be displayed on the screen before proceeding with the withdrawal.
International Balance Enquiry	\$2	Charged when a balance enquiry is performed at an ATM outside of Australia. A fee may also be charged by the ATM owner which should be displayed on the screen before proceeding with the enquiry or associated withdrawal.
Trace	\$20	Charged for each request to perform a trace on any transaction type.
Manual Statement	\$10	Charged when you request a manual statement to be generated and emailed to you. Statements are available on the myBOQ App and can be accessed for closed Accounts at no cost. Statements for periods prior to migration of an Account to the myBOQ app will not be available from the myBOQ app, but can be requested from BOQ.
Paper Statement – International	\$5	Charged for each paper statement that is required to be posted to an International Address.
Failed Transaction Dispute	\$15	Charged when a transaction dispute is unsuccessful.
Direct Debit Dishonour	Nil	Charged for each direct debit that is dishonoured on the same day that the dishonour takes place.
Cheque Dishonour	Nil	Charged for each Cheque deposit that is dishonoured on the same day that the dishonour takes place.
Bank Cheque	\$10	Charged for each bank cheque that is produced and posted to an Australian address.
Unclaimed Monies	\$30	Charged when the unclaimed monies process starts which is after 7 years of inactivity.
Electronic Transaction Error Correction Fee	\$30	Charged when the bank is requested by you or the recipient Financial Institution or Biller, to correct an error you have made with a BPAY payment, using the 'Pay Someone' functionality, or NPP transaction.
BPAY, Pay Someone, Card Transactions	Nil	There is no fee charged by BOQ for performing a BPAY® Payment, Pay Anyone or making a Card transaction. Merchants may charge fee in respect of card transactions which should be advised to you at the time of making the transaction.

## Transaction Limits

The transaction limits below apply to myBOQ Account holders or to myBOQ Cards. If permitted, changing any of the below limits can take place through the myBOQ app. We reserve the right to change these limits at any time when we reasonably consider it appropriate or prudent to do so. Merchants, or other financial institutions may also impose payment limits and restrictions.

Transaction Type	Limits
Pay Someone	Daily limit set at \$5,000 per Account holder. This can be increased in the myBOQ App up to \$20,000 per day per Account holder. A temporary one-day limit can be set above the \$20,000 daily limit to allow for large one-off transfers.
Payments using the New Payments Platform (NPP)	Daily limit set at \$1,000 per Account holder. NPP Payments form part of the Pay Someone daily limit.
BPAY Payments	Daily limit set at \$20,000 per Account holder. This can be increased in the myBOQ App up to \$100,000 per day per Account holder. Certain billers may set their own limits for individual BPAY payments.
Visa Debit Card Transaction	Daily limit set at \$1,000 per Card. This amount is in AUD and can be increased in the myBOQ app up to \$25,000 per day.
Visa Debit Card Withdrawal	Daily limit set at \$1,000 per Card. This amount is in AUD and can be increased in the myBOQ app up to \$2,000 per day.
Visa Contactless	Transaction limit set at \$200 in Australia where no PIN or signature is required. If a PIN or signature is provided then you may be able to perform a transaction up to the Visa Debit Card Transaction limit.